

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating steady to firm momentum.
- RSI is indicating steady to firm buying strength.

The soybean prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5430	5410	5498	5560	5590
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	5490	5505	5510	5465

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating steady tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8145	8125	8226	8315	8335
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Sell	8225	8195	8185	8265

* Do not carry-forward the position next day.

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