

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating steady momentum.
- RSI is indicating steady buying strength.

The soybean prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	5310	5280	5385	5450	5470
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	5390	5372	5365	5420

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices near 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating steady tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature gain on Thursday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8160	8140	8270	8360	8380
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Oct	Buy	8260	8290	8310	8210

* Do not carry-forward the position next day.

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