

Commodity: Soybean
 Contract: November

Exchange: NCDEX
 Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5190	5160	5256	5330	5350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	5270	5252	5245	5300

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain loss on sellers pressure.
- However, Prices below 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Monday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	8010	7990	8074	8180	8200
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	Sell	8090	8060	8050	8130

* Do not carry-forward the position next day.

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