

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: October 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyer's pressure.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating steady momentum.
- RSI is indicating steady buying strength.

The soybean prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	4991.33	5252.67	5514	5652.67	5791.33
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	5510	5565	5600	5420

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2021

RM SEED – Technical Outlook

Technical Chart:



Technical Commentary:

- RM seed posted gain on buyer's interest.
- Prices closed above 9-day and 18-day EMA, indicating strong tone in near term.
- MACD crossover indicating steady tone.
- RSI is showing strong buying strength.

The RM seed prices are likely to feature gain on Tuesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	8228.33	8356.67	8485	8556.67	8628.33
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	8465	8500	8535	8425

* Do not carry-forward the position next day.

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