

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5270	5240	5343	5410	5430
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	5350	5332	5325	5380

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted gain on buyers interest.
- However, Prices above 9-day and 18 day EMA, indicating firm tone in near term.
- MACD crossover indicating firm tone.
- RSI is showing strong buying strength.

The RM seed prices are likely to feature Gain on Thursday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	8350	8330	8461	8550	8570
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	Buy	8450	8480	8500	8400

* Do not carry-forward the position next day.

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