

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5200	5170	5227	5340	5360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	5280	5262	5255	5310

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on buyers interest.
- However, Prices above 9-day and 18 day EMA, indicating steady tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature loss on Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	8280	8260	8351	8450	8470
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	Sell	8360	8330	8320	8400

* Do not carry-forward the position next day.

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