

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating bearish momentum.
- RSI is indicating firm buying strength.

The soybean prices are likely to feature Gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5290	5270	5358	5420	5450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	5350	5365	5370	5325

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted minor gain on buyers interest.
- However, Prices above 9-day and 18 day EMA, indicating steady tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature sideways Wednesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov					
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	Stay away				

* Do not carry-forward the position next day.

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