

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5430	5410	5495	5560	5590
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	5490	5505	5510	5465

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- RM seed posted loss on sellers pressure.
- However, Prices below 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

The RM seed prices are likely to feature sideways on Tuesday's trading session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	-	-	-	-	-
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	sideways	-	-	-	-

* Do not carry-forward the position next day.

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