

**Commodity: Soybean**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20th, 2021**

### SOYBEAN – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- The Soybean posted minor gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating good buying strength.

*The soybean prices are likely to feature loss on Wednesday's trading session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	5350	5320	5426	5490	5510
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>Sell</b>	5430	5412	5405	5460

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: November

Exchange: NCDEX  
Expiry: November 20th, 2021

### RM SEED – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- Aggressive long liquidation witnessed in Nov expiry of RM seed, as SEBI has banned new position in mustard futures till further order.
- However, Prices below 9-day and 18 day EMA, indicating weak tone in near term.
- MACD crossover indicating bearish tone.
- RSI is showing weak buying strength.

*The RM seed prices are likely to feature loss on Tuesday's trading session*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	-	-	-	-	-
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Nov	Stay away	-	-	-	-

\* Do not carry-forward the position next day.

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