

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating good buying strength.

The soybean prices are likely to feature gain on Thursday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Soybean | NCDEX | Nov | 5450 | 5430 | 5516 | 5580 | 5610 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Nov | Buy | 5510 | 5525 | 5530 | 5485 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: November
Expiry: November 20th, 2021
RM SEED – Technical Outlook
Technical Chart:
Technical Commentary:

- SEBI has banned new position and launch of new contract in mustard futures till further order

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|-------|----|
| RM Seed | NCDEX | Nov | - | - | - | - | - |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| RM Seed | NCDEX | Nov | - | - | - | - | - |

* Do not carry-forward the position next day.

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