

Commodity: Soybean

Exchange: NCDEX

Contract: December

Expiry: December 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted gain on buyers interest.
- However, Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating weak buying strength.

The soybean prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	6310	6260	6398	6510	6560
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	6410	6330	6290	6460

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: December
Expiry: December 20th, 2021
RM SEED – Technical Outlook
Technical Chart:
Technical Commentary:

- SEBI has banned new position and launch of new contract in mustard futures till further order

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	-	-	-	-	-
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Dec	-	-	-	-	-

* Do not carry-forward the position next day.

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