

Commodity: Soybean

Exchange: NCDEX

Contract: December

Expiry: December 20th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- The Soybean posted loss on sellers pressure.
- However, Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating weak to steady buying strength.

The soybean prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	6320	6270	6405	6520	6570
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	6420	6340	6300	6470

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: December
Expiry: December 20th, 2021
RM SEED – Technical Outlook
Technical Chart:
Technical Commentary:

- SEBI has banned new position and launch of new contract in mustard futures till further order

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	-	-	-	-	-
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Dec	-	-	-	-	-

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.