

Commodity: Soybean  
Contract: January

Exchange: NCDEX  
Expiry: January 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- The Soybean posted gain on buyers interest
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating weak to steady buying strength.

*The soybean prices are likely to feature gain on Friday's trading session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	6280	6230	6382	6530	6580
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	6380	6480	6530	6330

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: December**
**Expiry: December 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Chart:**
**Technical Commentary:**

- SEBI has banned new position and launch of new contract in mustard futures till further order

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	-	-	-	-	-
Intraday Trade Call			Call	Entry	Call	Entry	T1
RM Seed	NCDEX	Dec	-	-	-	-	-

\* Do not carry-forward the position next day.

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