AW AGRIWATCH

Oil meal Daily Fundamental

6th July, 2023

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went down by 1.2% at INR 41,000/MT as compared to previous day. Year-to-date Soymeal prices are down by 3.5%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



CBOT July Soybean meal went marginally down by 0.02% on Monday. The July futures opened at USD 433.4/tonnes, made a high at USD 433.4/tonnes, low at USD 417.6/tonnes and closed at USD 418.8/tonnes. The overall performance for the year shows a decline of nearly 13%.

Centres	Ex-factory rates (Rs/ton)			
Centres	5-Jul-23	4-Jul-23	Change	Parity To
Indore - 45%, Jute Bag	41000	41500	▼-500	Gujarat, MP
Kota - 45%, PP Bag	42700	43500	▼-800	Rajasthan, Delhi, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46000	46000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	46000	46000	Unch	-
Sangli	43000	43000	Unch	Local and South
Solapur	46500	46500	Unch	Local and South
Akola – 45%, PP Bag	43500	44000	▼-500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	46000	46000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	42500	43300	▼-800	-

Soy DOC at Ports					
Centers	Port Price				
Centers	4-Jul-23	3-Jul-23	Change		
Kandla (FOR) (INR/MT)	44000	44500	▼-500		
CNF Indonesia – Yellow SBM (USD/MT)	568	578	▼-10		

Rapeseed Meal	4-Jul-23	3-Jul-23	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	22500	22500	Unch
CNF Indonesia (USD/MT)	304	304	Unch

International Soy DOC				
Argentina FOB USD/MT	4-Jul-23	3-Jul-23	Change	

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Soybean Pellets	475	475	Unch
Soybean Cake Flour	475	475	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Jul-23	4-Jul-23	Change
Adoni	34000	34000	Unch

Groundnut Meal (Rs/MT)	5-Jul-23	4-Jul-23	Change
Basis 45%, Saurashtra	38000	38000	Unch
Basis 40%, Saurashtra	35000	35000	Unch
Basis 50%, Saurashtra	41000	41000	Unch

Mustard DOC	5-Jul-23	4-Jul-23	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:					
Rs/M.T.	5-Jul-23	4-Jul-23	Change		
G.N. Extr (45%)	38000	38000	Unch		
Undec Cottonseed Exp	28500	28500	Unch		
Sunflower Extr.	31000	31000	Unch		
Soymeal 48%	43304	43826	▼-522		
Castor Extr.	8850	8850	Unch		

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