
Oil Seed Monthly Research Report

Contents

- ❖ Executive Summary
- ❖ Outlook – Cash Market
- ❖ Soybean – Domestic & International
- ❖ Balance Sheet – Soybean, India
- ❖ Soy meal
- ❖ Soybean Crush Margin
- ❖ Rapeseed - Mustard
- ❖ RM Seed Supply, Rajasthan
- ❖ Balance Sheet – Rapeseed-Mustard, India
- ❖ Annexure – Prices etc.

Executive Summary

During the month under review, Indore soybean plant monthly average prices remained weak and went down by 7% to Rs. 6,668/Qtl amid GM Soymeal import and weak global cues.

The average monthly price of soybean meal at Indore plant remained weak and went down by 4% to Rs. 50,346 a tonnes in tandem with Soybean prices. In coming months, it is likely to trade with weak bias on Soymeal import.

The average monthly price of RM seed at Jaipur declined by 2.8% in June'22 to Rs. 7,025 a quintal. RM seed prices are likely to trade with weak bias on subdued demand by crushers amid squeeze in crush margin.

This month, the average monthly price of Groundnut bold at Rajkot remained sideways and went marginally up by 0.62% to Rs. 6,037 a quintal amid good domestic demand.

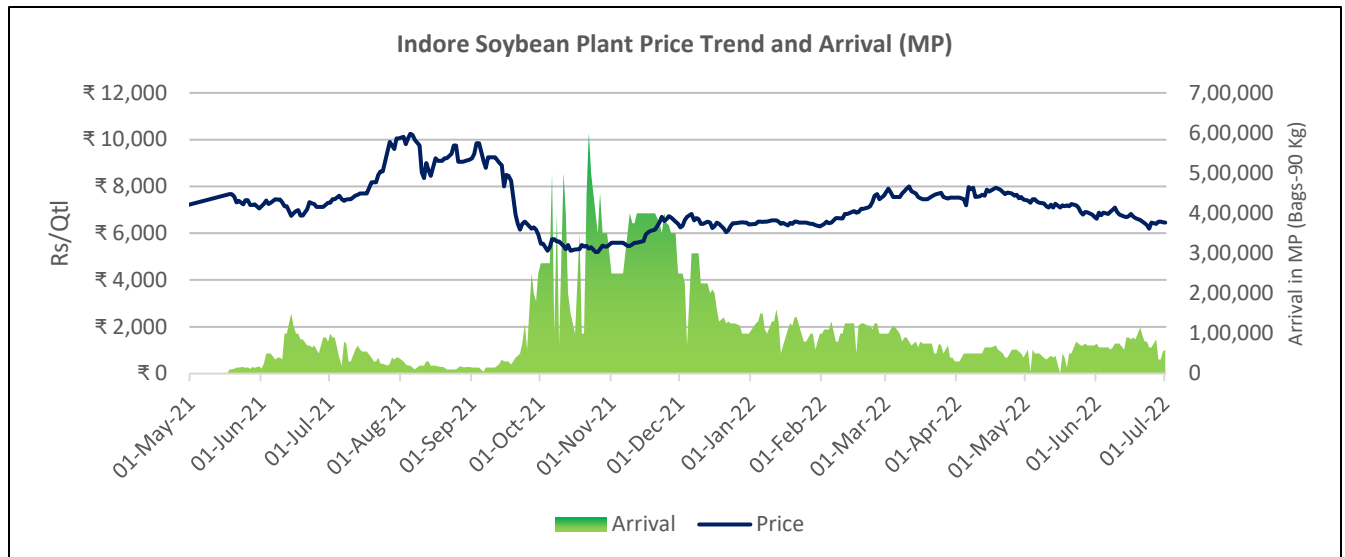
Outlook – Cash Market

Outlook - Soybean (Spot, Indore): The soybean prices are expected to trade with a weak bias amid Soy meal import and weak global cues. The prices (Indore, Plant basis) are likely to feature in the range of 6,000 – 6,500 level.

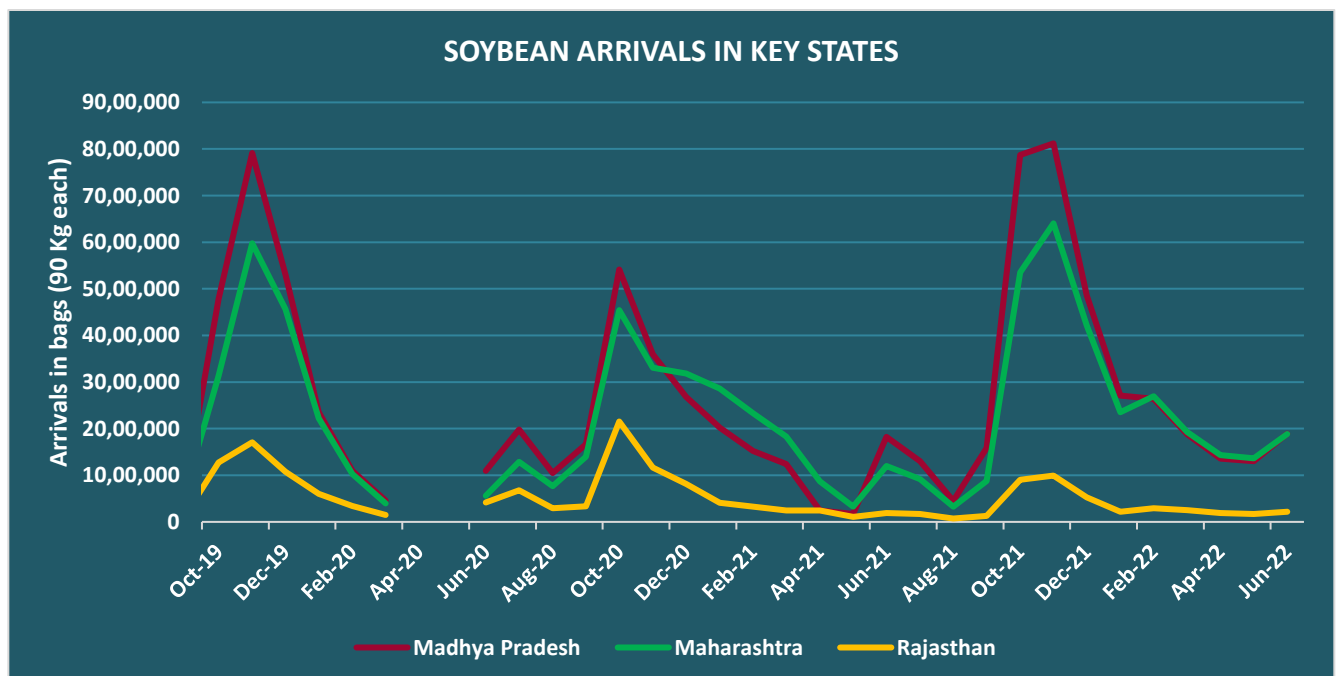
Outlook – Soy meal: Soymeal prices are likely to trade with weak bias amid GM Soymeal import and subdued export demand. The soy meal prices (Indore) are likely to trade with weak bias in the range of Rs. 47,000 – 55,000 /MT in short run.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected to trade range bound with weak bias amid weak demand from crushers and limited buying from traders due to stock limit. Jaipur RM seed prices are likely to witness the price levels between 6,700 – 7,300/Qtl. in short-run.

Soybean



During the month under review, Indore Soybean plant monthly average prices extended previous month loss and remained weak and went down by 7% to INR 6,668/qrtl. However, In June monthly closing prices went down by 3% at INR 6,475/qrtl as compared to previous month closing at INR 6,700/qrtl. in tandem with correction in Soy meal prices tracking GM Soy meal import for balance quantity of 5.50 lakh tonnes out of the estimated 12 lakh metric tonnes of August 2021 till 30 September 2022. Soybean prices further likely to trade range bound with weak bias on Soy meal import. Correction in CBOT soybean and soy meal prices too weighed on domestic soybean prices.



In June'22, in Madhya Pradesh, soybean arrivals went up by 45% to 18.95 lakh bags as compared to 13.05 lakh bags previous month. In Maharashtra arrivals went up by 38% to 18.85 lakh bags as compared to 13.65 lakh bags previous month. And in Rajasthan arrival went 33% up to 2.18 lakh bags as compared to 1.69 lakh bags previous month. Soy arrivals went up as farmers released Soya for kharif sowing.

Soybean sowing progress and Monsoon progress

From 1st June'22- 06th July'22, cumulative rainfall recorded low by -7% in MH, above average in

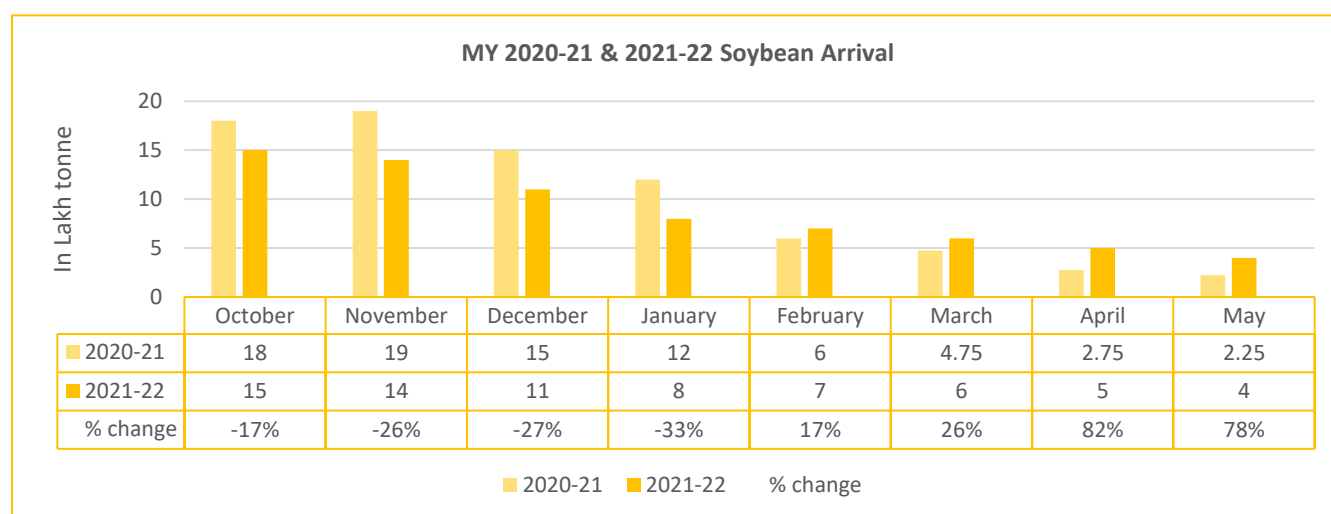
Area Covered As on 2nd July'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 06th July'22
Maharashtra	19.86	21.59	-8%	-7%
Rajasthan	3.37	2.47	37%	40%
Madhya Pradesh	3.34	1.96	70%	-2%
Karnataka	2.37	2.69	-12%	7%
Telangana	0.76	0.78	-2%	36%
Gujarat	0.43	0.41	5%	-13%
Others	0.37	0.39	-5%	
Total	30.52	30.29	1%	

Rajasthan at 40% and in MP cumulative rainfall remained below average at -2%. As on 02nd July'22 All India Kharif soybean sowing progress is up by 1% to 30.52 Lakh hectare as

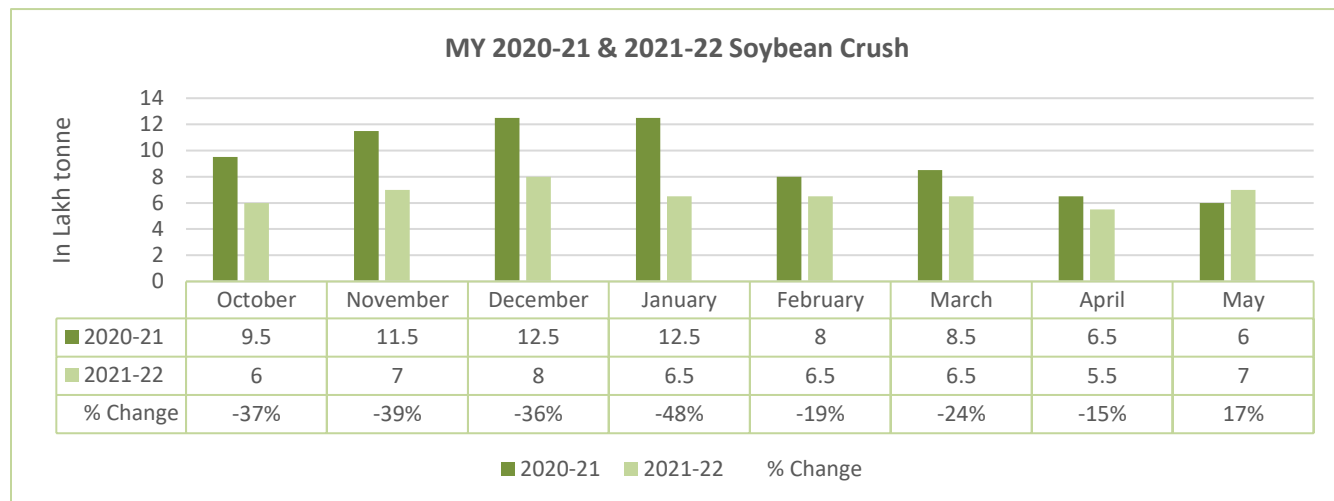
compared to 30.29 Lakh hectare last year in the same period. Agri watch expects soybean acreage to decline by 5-8% amid acreage shift to cotton and Maize.

SOPA Soy Crush and Arrivals-

Soybean Arrivals-



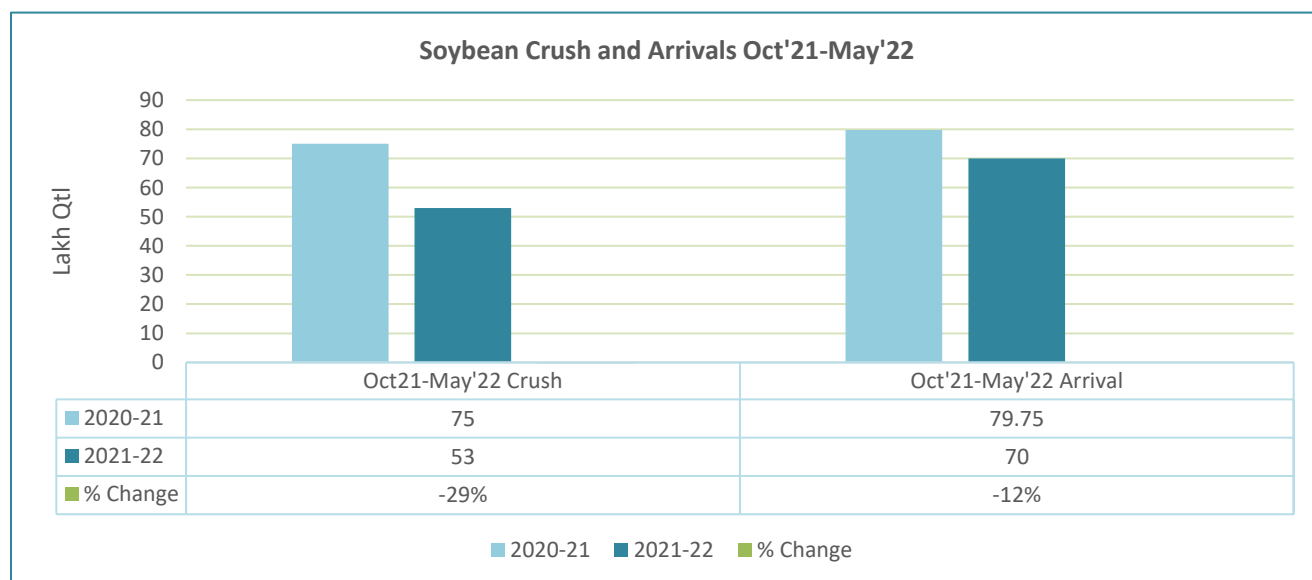
According to SOPA, May'22 Soybean arrivals went up by 78% to 4 Lakh tonnes as compared to 2.25 Lakh tonnes previous year same period. Farmers off loaded their stocks for kharif sowing, in June too arrivals likely to remain above than previous months.



Soybean Crushing:

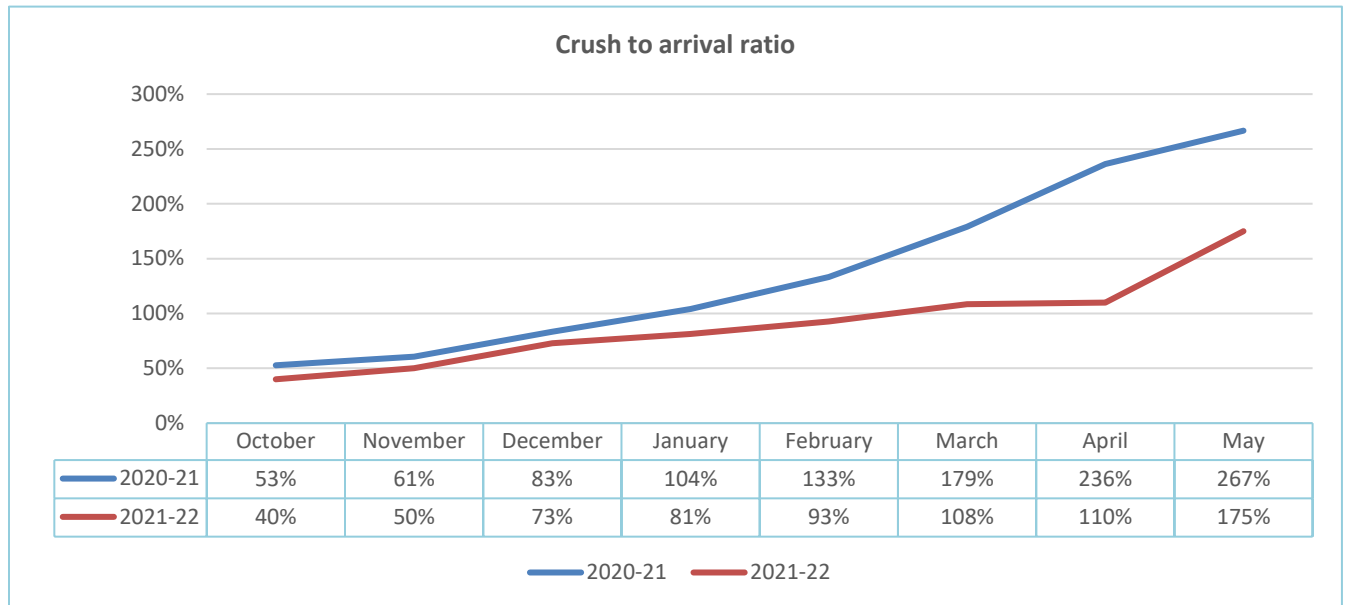
Soybean crushing went up by 17% in May'22 to 7 Lakh tonnes as compared to 6 Lakh tonnes previous year same period. Good crush margin and old stock crushing attributed to increase in crushing in May.

Soybean Crush and Arrivals:



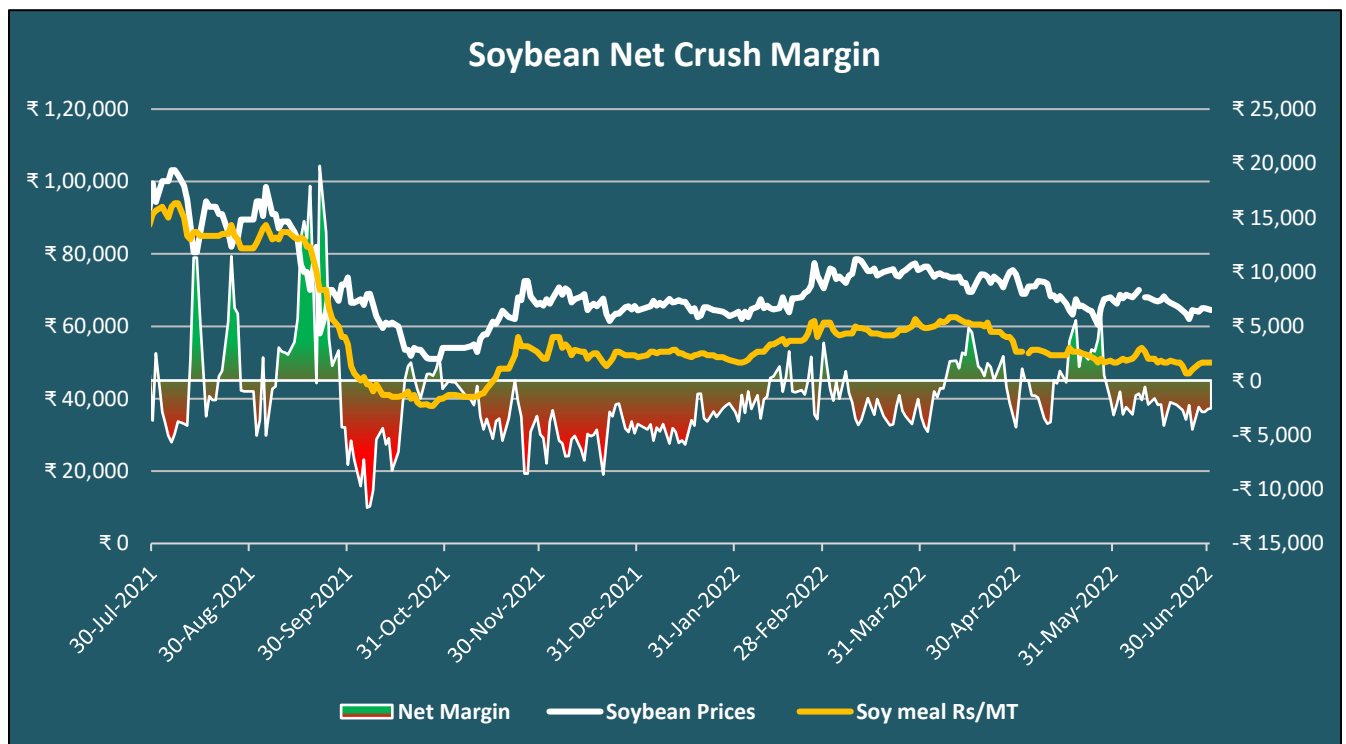
Oct-May'22 crushing remained low by 29% to 53 Lakh tonnes as compared to 75 Lakh tonnes previous year, weak soymeal export demand attributed to low crushing this season till May'22. And arrivals went down by 12% to 70 Lakh tonnes as compared to 79.75 Lakh tonnes previous same period.

Crush to arrival ratio:



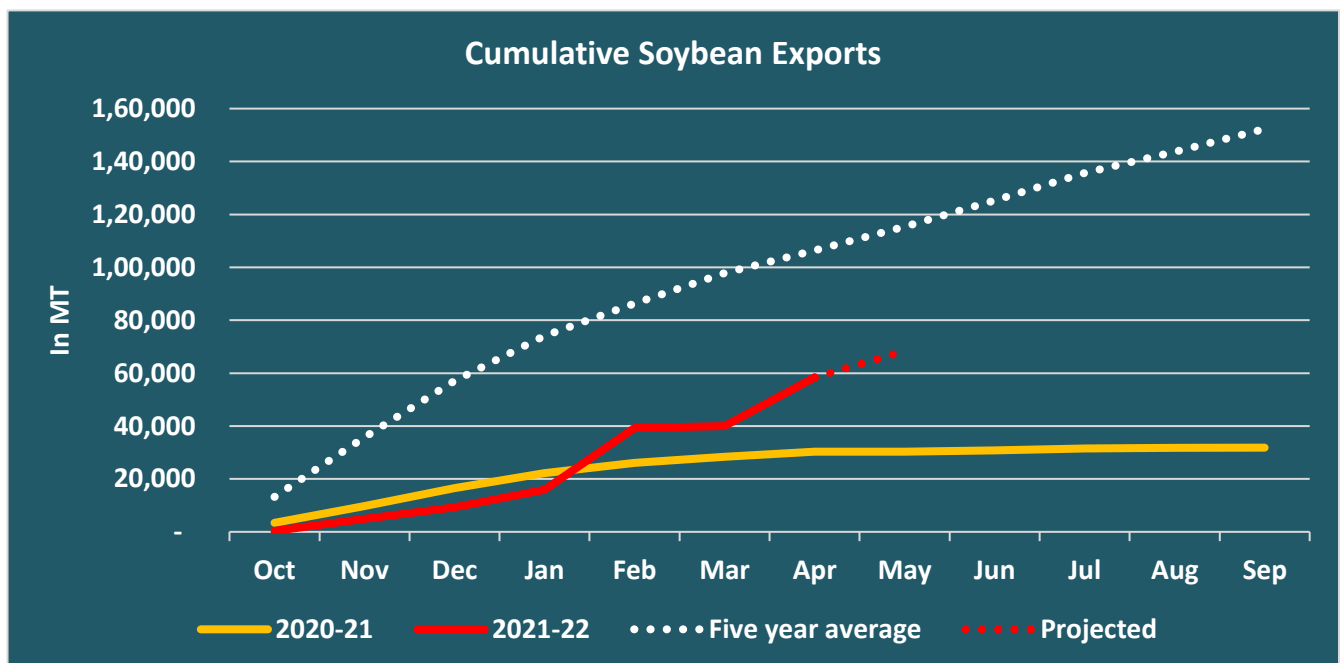
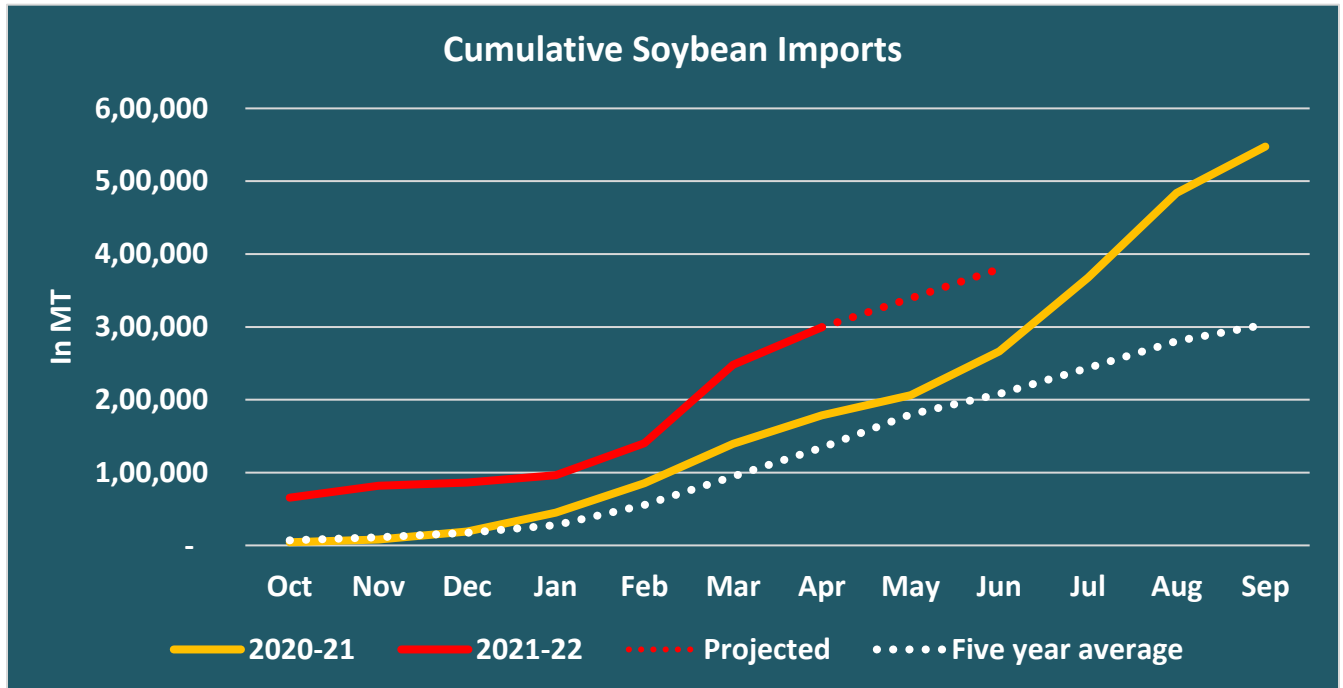
Crush to arrival ratio went up to Rs. 175%, it is inferred that old stock is being crushed.

Crush Margin-



During the month under review, Soybean net crush margin squeezed at INR -2419/MT on correction in Soy oil and soymeal prices. We expect Soy net crush margin to remain squeezed on low soy oil and meal prices.

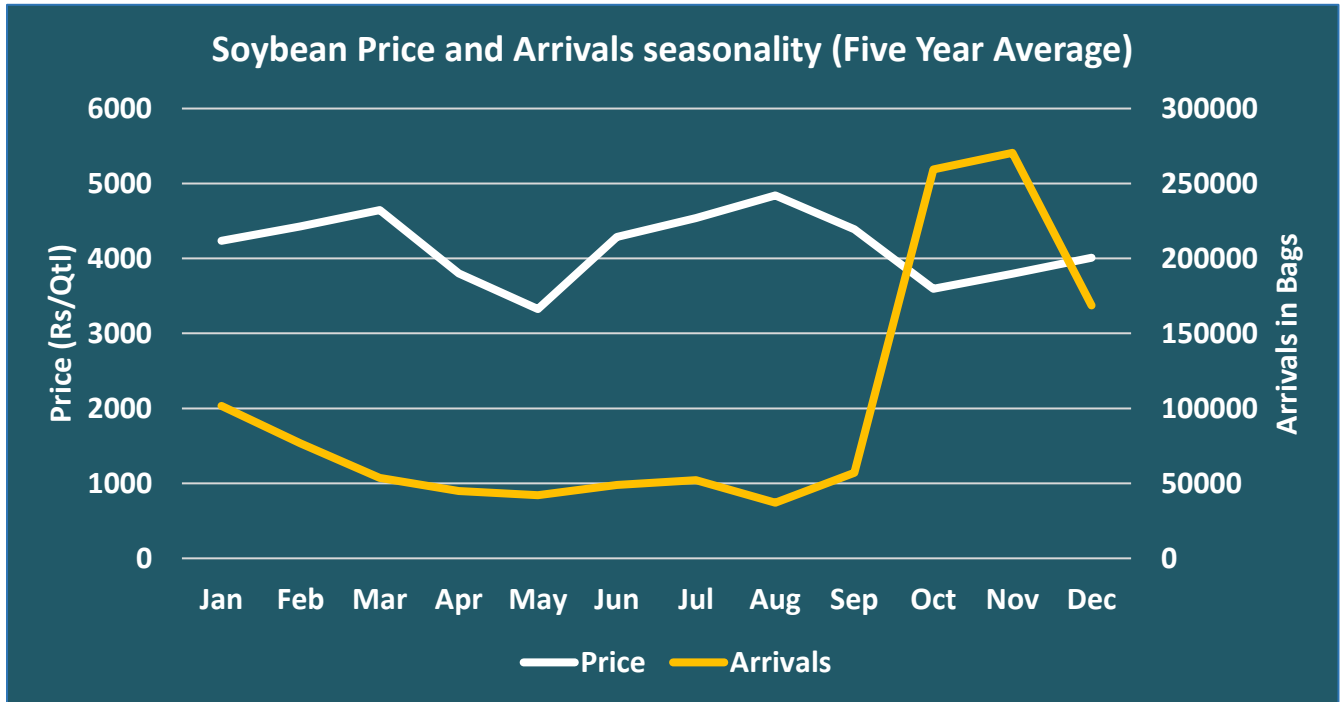
Soybean Import-Export-



According to data from Department of Commerce, India's cumulative soybean import increased by 68% in the Oct-April'22 to 2,99,484 tonnes compared to 1,78,501 tonnes during same period last year and remains well above from the five year's average. Soybean exports were higher by 41% in Oct-March'22 to 39,976 tonnes

compared to previous year same period at 28,399 tonnes. Export demand improved in March'22 on good demand by Turkey, US and Canada as these countries bought Non- GM Soybean.

Soybean Price and Arrivals Seasonality:



Technical Analysis

(Based on Indore Mandi prices, till June'22)

SOYBEAN – Technical Outlook
Technical Chart:

Soybean Indore Spot -Weekly time frame



(Red line- 9 DMA, Blue line 18 DMA and Green line 50 DMA)

Technical Commentary:

- As depicted in the above chart, market is in down trend and making higher lows and lower lows, indicating weak sentiments in the market. Additionally, death cross over in the past too indicating weak sentiments.
- RSI has declined below 39, indicating weak buying strength and MACD also indicating weak momentum.

Recommendation-

- Market Participants are recommended for need based buying at current level.

International Market Updates:

International Market sentiments (30th June'22)			
	% Change		
Commodity	June'22	May'22	April'22
US Soybeans	-7.50%	0.13%	4.11%
US Soybean Oil	-10.25%	-7.44%	20.36%
US Soybean Meal	13.28%	-5.83%	-5.78%

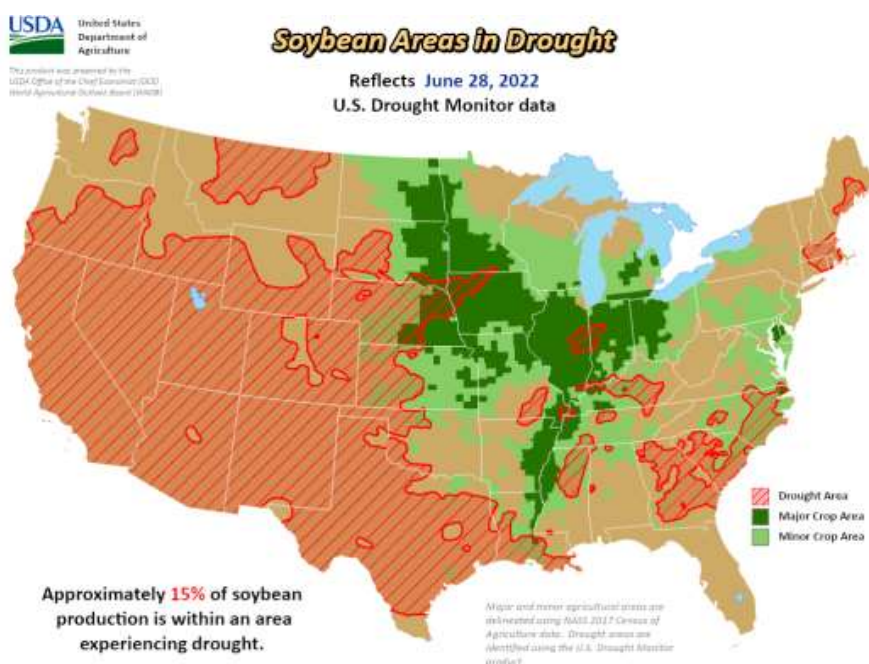
During

the month under review, CBOT July soybeans remained volatile and went down by 7.50%. Correction in soy oil, palm oil and crude oil weighed on CBOT Soybean prices.

According to USDA latest planting report USA Soybean sowing has been completed and 2% of Soybean crop is in very poor condition, 7% is in poor condition, 28% in fair condition, 54% in good condition and 9% in excellent condition.

And approximately, 15% of Soybean production is within an area of experiencing drought.

USDA Attache' in Its June'22



report has estimated India's 2022-23 Soybean production estimate at 11.5 MMT as compared to 11.90 MMT previous year. US Soybean 2022-23 production is estimated at 126 MMT vs 120 MMT last year. Brazil's 2022-23 Soybean production is estimated at 149 MMT Vs 126 MMT in 2021-22. However, China's 2022-23 Soy crush is estimated at 95 MMT Vs 89 MMT in 2021-22. While China's Soy import is estimated at 99 MMT in 2022-23 Vs 92 MMT in 2021-22.

India's Balance Sheet

			Q3	Q4	Q1	Q2
Soybean (Fig in Mn T) MY-Oct.-Sep.	2020-21 F	2021-22 F	Oct-Dec'21 F	Jan-Mar'22 F	Apr-Jun'22 F	July-Sep 22 F
Carry In	0.55	0.52	0.52	9.97	7.84	4.82
Production	10.50	11.72	11.72	0	0	0
Imports	0.54	0.35	0.08	0.07	0.1	0.1
Total Availability	11.59	12.59	12.32	10.04	7.94	4.92
Processing/Crushing	9.74	9.00	2.10	1.95	2.47	2.48
Exports & Direct Consumption	0.03	0.50	0.25	0.25	0.00	0.00
Seeding/Retained for Sowing	1.30	1.30	0	0	0.65	0.65
Total Usage	11.07	10.80	2.35	2.20	3.12	3.13
Carry Out	0.52	1.79	9.97	7.84	4.82	1.79
Stock/Consumption Ratio	5%	17%				

As evident from the above balance sheet, overall supply looks comfortable amid higher production and lower usage, mainly lower crush. By the end of the season overall, the stock of use ratio is likely to remain higher by 17% from last year's 5%.

Global Soybean Balance Sheet-

Qty in MMT	2020/2021	2021/2022	2022/2023	% Change Over Previous year
Beginning Stocks	95	100	85	-15%
Production	368	349	395	13%
Imports	165	154	167	8%
Total Supply	628	604	647	7%
Exports	165	156	170	9%
Crush	315	314	327	4%
Food Use Dom. Cons.	22	22	23	3%
Feed Waste Dom. Cons.	27	27	28	3%
Domestic Consumption	364	363	377	4%
Ending Stocks	100	85	100	17%
Total Distribution	628	604	647	7%

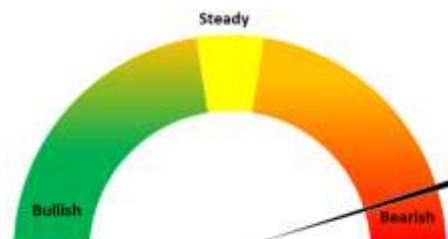
Source: USDA

As depicted in the above table, for 2022-23, beginning stocks is down by 15% on tight supplies in Brazil and Argentina. However, production is likely to rebound in 2022-23 on good production estimates in Brazil, USA and Argentina.

Outlook: Soybean prices likely to trade range bound with weak bias tracking Soymeal import, correction in comparable oilseed and edible oilseed likely to weigh on domestic soybean prices.

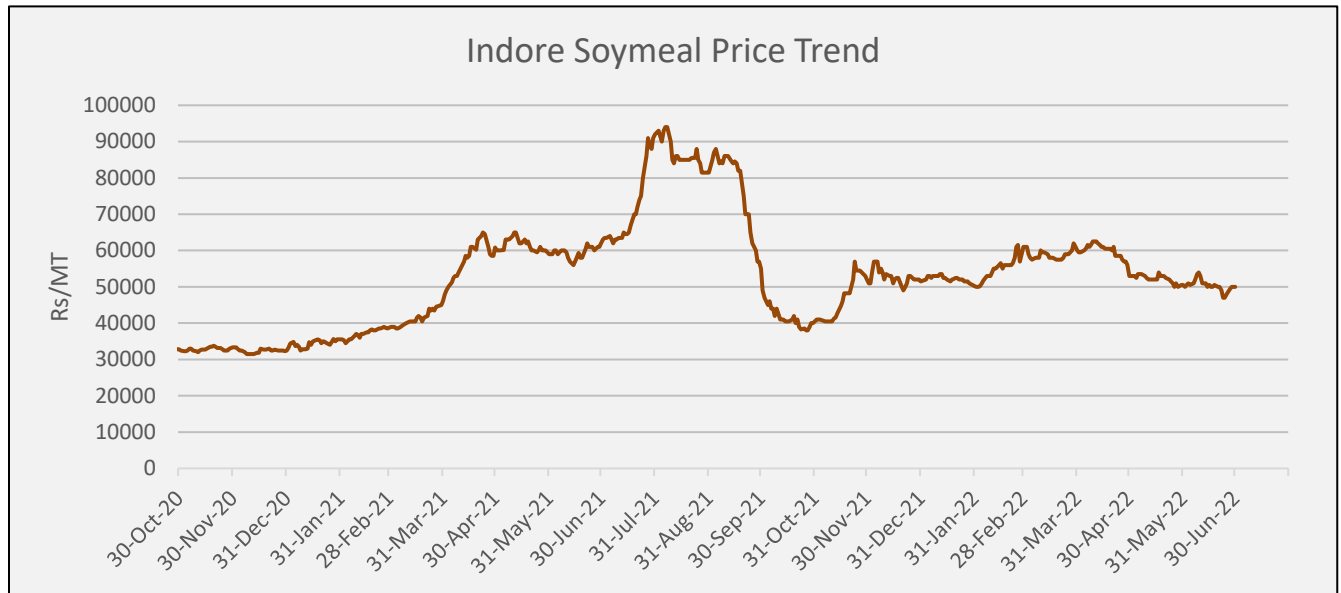
Price Outlook Rs./Qtl.

Indore Mandi, (CMP: Rs. 6,225/Qtl)



Price Projections Indore Mandi Rs/Qtl (Monthly average)	May'22	June'22	July'22
	6,400-7,300	6,100-6,850	6,000-6,500

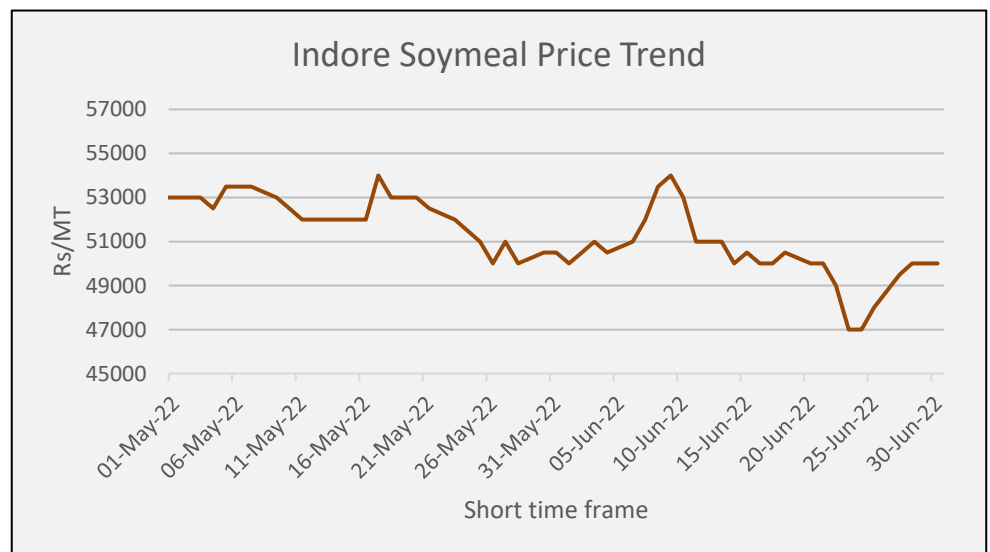
Soymeal



During the month under review, Indore soymeal prices extended previous month loss on Soymeal import and weak export demand. Monthly average prices went down by 4% to INR 50,346/MT as compared to INR 52,173 previous week.

And as on 30th June'22, Indore monthly soymeal prices closed lower to Rs

50,000/MT compared to the previous month closing at Rs 50,500/MT. Y-o-Y Indore soy meal prices, are currently lower by 22.6%.

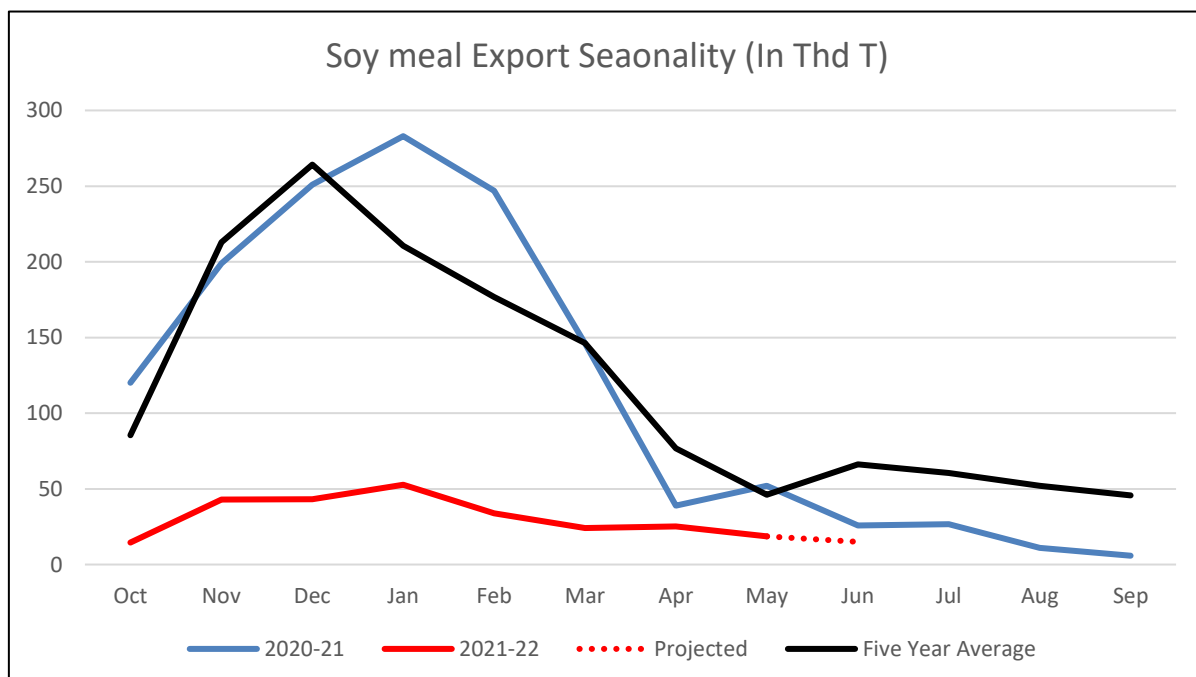
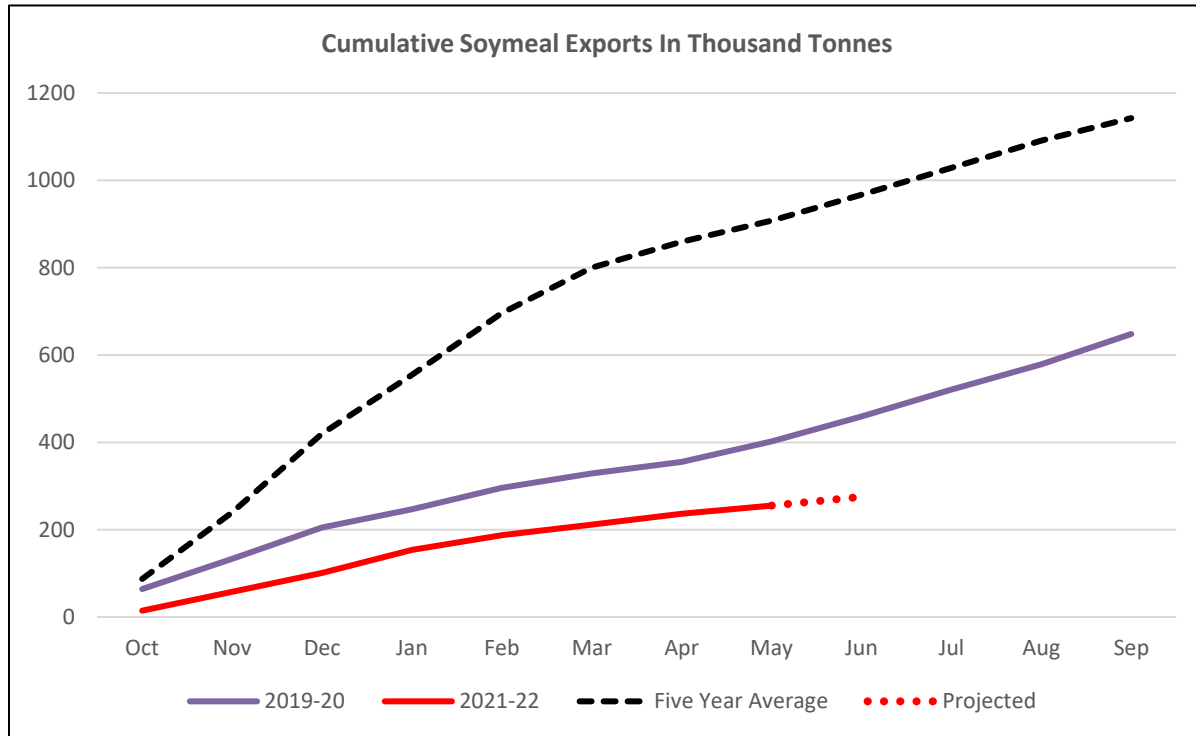


Soy Meal Export:

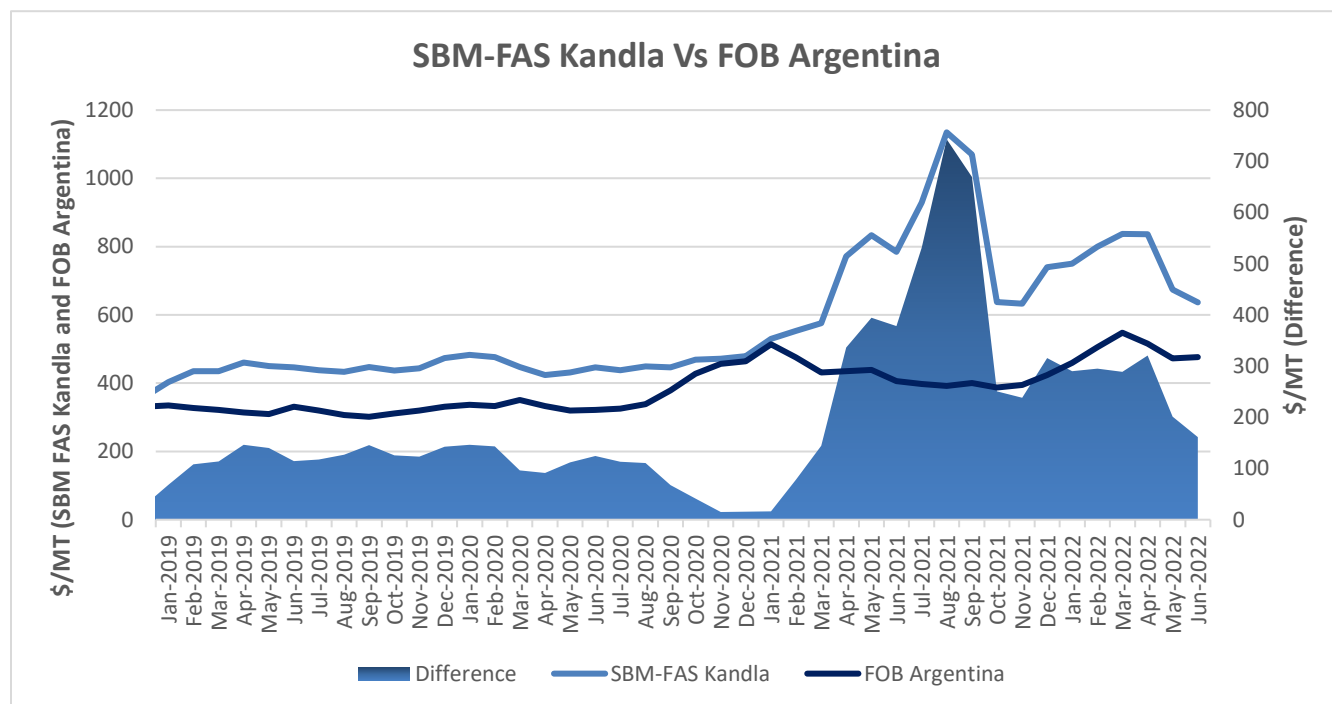
According to Solvent Extractor Association of India, country's May'2022 soymeal exports declined by 64% to 18.6 Thousand metric tonnes compared to 52 thousand metric tonnes in the same period last year. High Indian Soymeal prices in global markets limited Soymeal exports.

Additionally, export of oil meals for the month of May'2022 provisionally reported at 5,89,425 tonnes compared to 5,32,024 tonne last year same period i.e., up by 11%.

Soymeal Export Seasonality:



SBM-FAS Kandla Vs FOB Argentina Parity

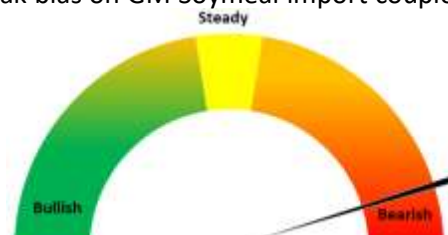


Month ended June'22, FOB Argentina monthly average prices remained at USD 476/ MT as compared to previous month at USD 473/MT. India's FAS Kandla soymeal price went down to USD 637/MT as compared to USD 674/MT previous month. Soymeal FAS Kandla is still outpriced to FOB Argentina by USD 161/MT compared to previous month at USD 201/MT. Usually, FAS Kandla trades slightly higher than other GM soymeal but price difference between Indian soymeal and Argentina soymeal soared to \$743 in Aug'21 and USD 670 in Sept'21. India's Soymeal export is likely to remain weak for the next few months due to non-competitive prices in global markets. However spread between SBM FAS kandla and FOB SBM Argentina is expected to shrink on correction in Indian Soymeal prices.

Outlook: We expect Indore Soybean meal to trade rangebound with weak bias on GM Soymeal import coupled with weak export demand.

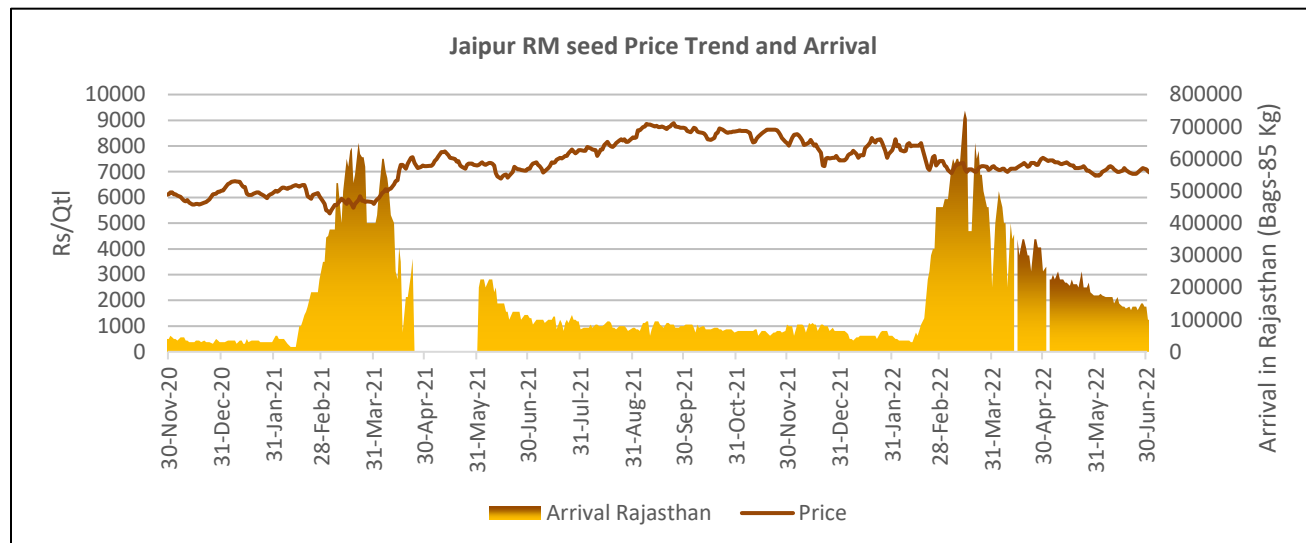
Price Outlook Rs./Qtl

Indore Soymeal, (CMP: Rs. 50,500/MT)



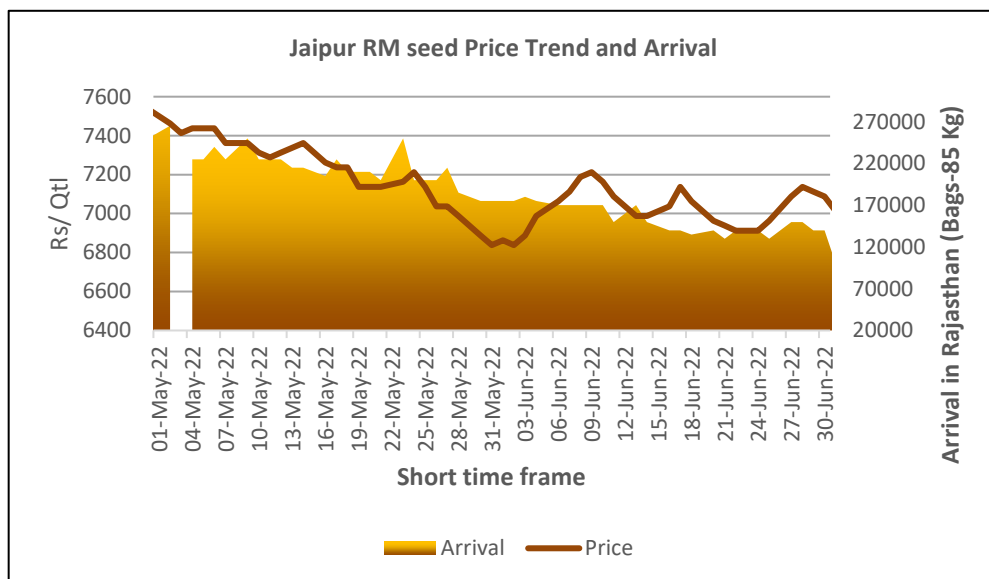
Price Projections	May'22	June'22	July'22
	50,000-54,000	47,000-54,000	47,000-55,000

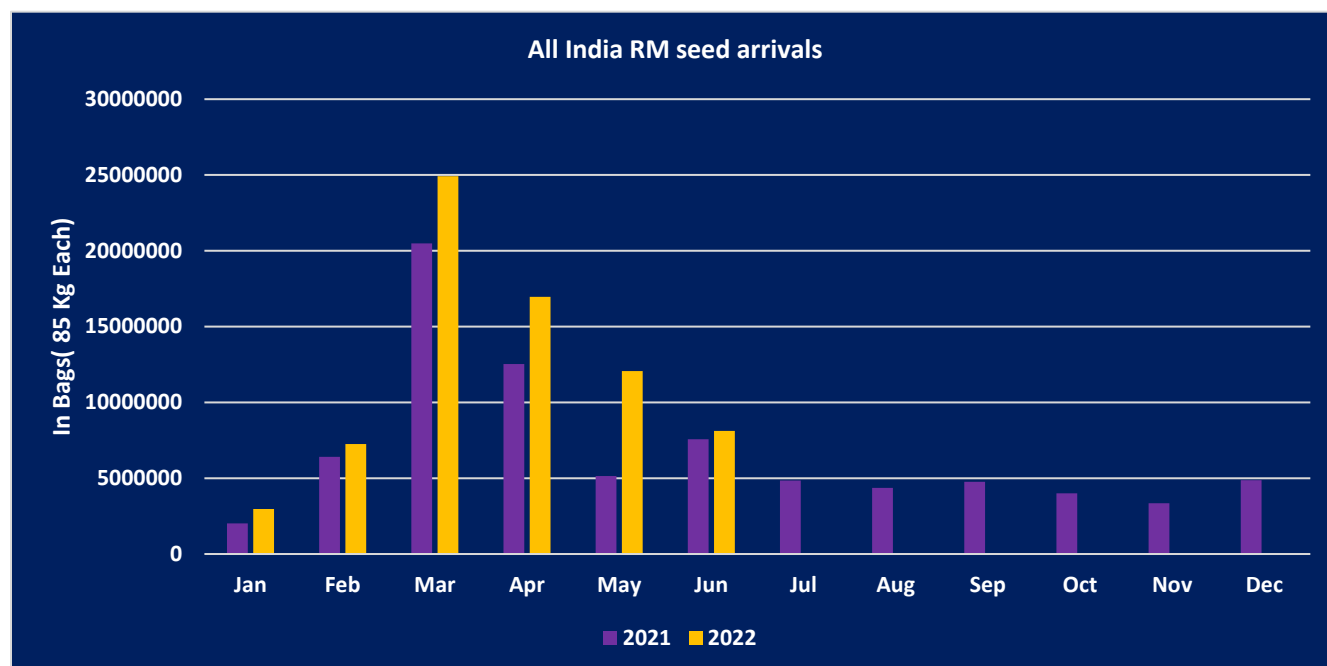
Rapeseed - Mustard Seed



Price of RM seed at Jaipur declined on weak demand from crushers due to squeeze in crush margin. The average monthly prices of RM seed at Jaipur witnessed loss of 2.8% to Rs. 7,025 a quintal, compared to Rs.7,230/qrtl in May'22.

As on 30th June'22 RM seed Jaipur prices closed higher at 7,087/qrtl compared to the previous month closing at 6,837/qrtl.





RM Seed arrivals in Rajasthan in the month of July 2022 is likely to remain at part of last year or marginally higher. It is projected to be near 3,000,000 bags Vs 2,585,000 bags corresponding period last year but would remain well below the five-year average.

Rapeseed Meal Export- According to Solvent Extractor Association of India, the export of rapeseed meal in April'22 is reported at 2,29,207 metric tonnes against 1,77,822 metric tonnes during the last year same period i.e., up by 29%. Rapeseed meal export is picking up on new crop crushing and firm export demand.

Additionally, export of oilmeals for the month of April'2022 provisionally reported at 3,33,972 tonnes compared to 3,03,705 tonne last year same period i.e., up by 10%.

According to third advance estimates, Ministry of Agriculture has estimated Mustard seed production for the year 2021-22 at 117.54 lakh tonnes, this compares with the 102.10 lakh tonnes previous year.

As per Agri watch estimates, the production is expected to be 10.71 million MT, which is all time high production. It is estimated that 102.5 lakh tonnes will be crushed, which would translate into 43.05 lakh tonnes oil and 59.45 lakh tonnes RM seed DOC production.

USDA, in its June'22 reports, kept India's 2022-23 production estimate at 110 lakh tonnes, crushing estimate at 100 lakh tonnes as compared to 98.5 lakh tonnes in 2021-22 and ending stock at 4.69 Lakh tonnes as compared to 4.69 Lakh tonnes in 2021-22.

International

For 2022-23, canola seeded area is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey, as farmers shift into cereals following last summer's drought. Harvested area is forecast at 8.4 Mha while yields are forecast at 2.14 t/ha versus the 1.4 t/ha achieved last year.

For 2021-22, canola supplies tightened sharply, falling 37% to 14.5 million tonnes (Mt), on a 49% drop in carry-in

stocks and a 35% decline in production due to drought. Demand for Canadian canola remains firm on a strong world oilseed crush and high prices for competing oilseeds, vegetable oils and protein meals. Disruption of Black Sea exports of sunflower seed oil due to the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.3 Mt, a drop of 20% from last year, while exports are expected to fall by 51% to 5.2 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

<u>USDA</u>	<u>June'22</u>	<u>Rapeseed</u>	<u>Production</u>	
<u>Estimate (In MMT)</u>				
	<u>2021-22</u>	<u>2022-23</u>	<u>% Change</u>	
Canada	12.6	20	59%	
Australia	6.35	5.4	-15%	
USA	1.24	1.78	44%	
China	14	14.7	5%	
European Union	17.26	18.2	5%	
Ukraine	3.15	3.2	2%	
India	10.8	11	2%	
Global	71.17	80.7	13%	

Technical Analysis

(Based on Jaipur Mandi prices, till June'22)

Rapeseed– Technical Outlook

Rapeseed Jaipur Spot -Weekly time frame

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market is taking support of 38.2% Fibonacci retracement and 100 DMA can also be characterized as support.
- Death cross over in the past indicating weak sentiments in the market.
- Currently, trading below 9 DMA, 18 DMA, and 50 DMA indicating weak sentiments.
- Immediate support can be seen at 6,700 and next support is at 50% Fibonacci retracement and immediate resistance is at 7,300.
- Overall, market is expected to take support from 6,700-6800.
- (Red line- 9 DMA, Green line 18 DMA, Violet line 50 DMA Yellow line 100 DMA)

Balance Sheet – Rapeseed-Mustard Seed, India

Rapeseed-Mustard (Fig in Mn T) MY-Feb.-Jan.	2021-22	2022-23	Feb-Apr	May-Jul	Aug-Oct	Nov-Jan
Carry In	0.14	0.3	0.32	5.85	3.03	1.60
Production	8.54	10.7	10.71	0	0	0
Imports	0.00	0.0	0	0	0	0
Total Availability	8.68	11.0	11.02	5.85	3.03	1.60
Processing/Crushing	8.06	10.25	5.13	2.77	1.33	1.03
Exports	0.00	0.0	0	0	0	0
Retained for Sowing	0.20	0.2	0	0	0.1	0.1
Consumer Consumption - Seed	0.10	0.1	0.05	0.05	0	0
Total Usage	8.36	10.55	5.18	2.82	1.43	1.13
Carry Out/Ending Stock	0.32	0.47	5.85	3.03	1.60	0.47
Stock/Consumption Ratio	3.78%	4.47%				

(Fig in MnT)
(Source: AgriWatch)

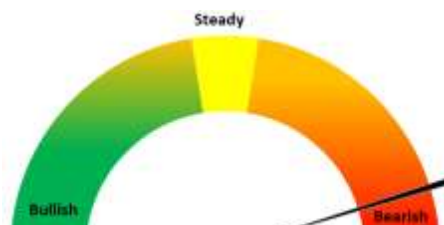
- Agriwatch has pegged India's 2022/23 Rapeseed-mustard at 10.7 million tonnes, higher by 25% compared to the 2021/21 production at 8.54 million tonnes.
- Despite higher production, ending stock is expected to be lower at 4.47%.
- India's production is above 5-year average of around 6.7 million tonnes.
- As evident from the supply & demand table, overall, the supply is very comfortable and the S/R is well above the last three years.

World Rapeseed Balance sheet (In MMT)	2020/2021	2021/2022	2022/2023	% Change over Previous year
Beginning Stocks	7.87	6.02	4.31	-28%
Production	73.59	71.38	80.80	13%
Imports	16.66	13.57	16.33	20%
Total Supply	98.12	90.97	101.43	11%
Exports	17.99	13.54	16.99	25%
Crush	71.45	70.32	75.15	7%
Food Use Dom. Cons.	0.65	0.65	0.65	0%
Feed Waste Dom. Cons.	2.01	2.15	2.62	22%
Domestic Consumption	74.11	73.12	78.42	7%
Ending Stocks	6.02	4.31	6.02	40%
Total Distribution	98.12	90.97	101.43	11%

Outlook: Based on fundamental and technical analysis RM seed is likely to trade with weak bias tracking subdued demand from crushers and weak global cues.

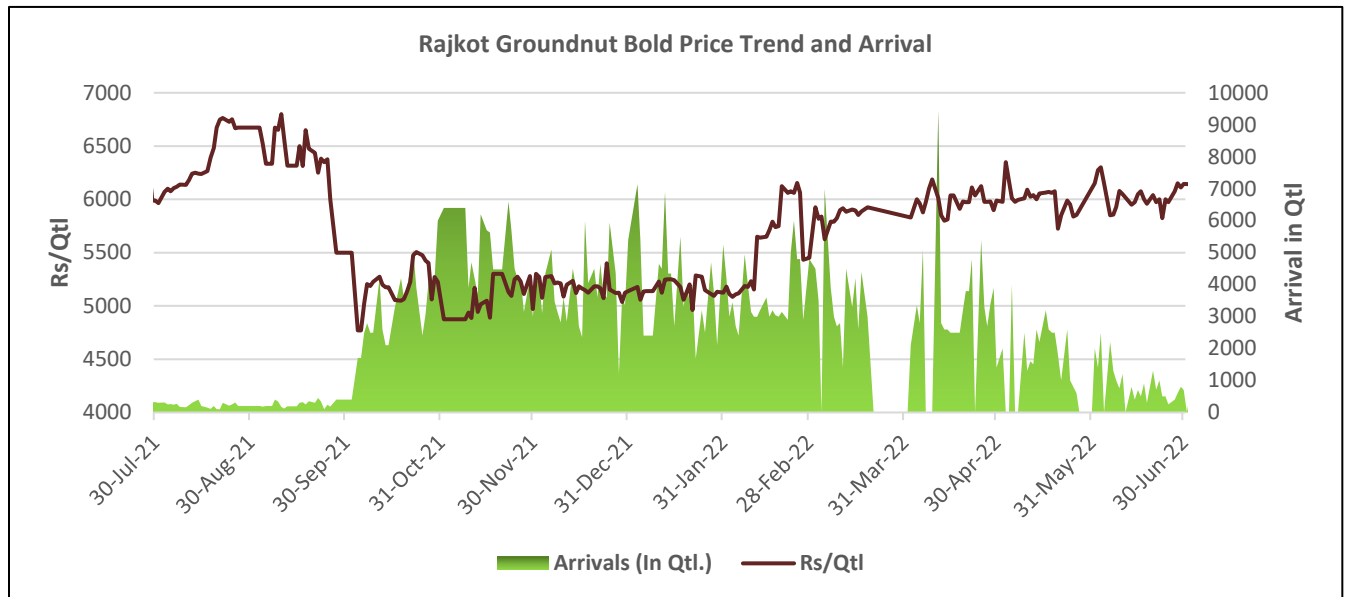
Price Outlook Rs./Qtl

Jaipur RM seed, (CMP: Rs.7,088/Qtl)



Price Projections	May'22	June'22	July'22
	6,838-7,463	6,838-7,213	6,700-7,300

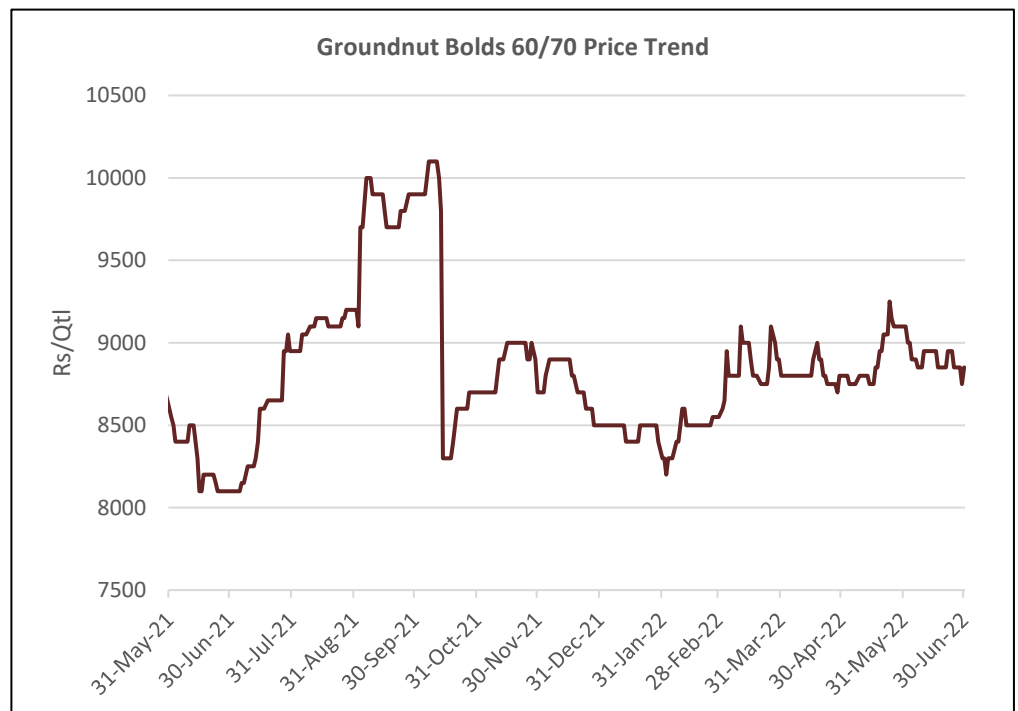
Groundnut



During the month under review, Groundnut Rajkot bold monthly average prices remained sideways amid good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations.

This month, the average monthly price of Groundnut bold at Rajkot went marginally up by 0.62% to Rs. 6,037 a quintal, compared to Rs.6,000/qtl previous month. The market made a low of 5,825 and high of 6,300 during the month.

This month, the average monthly price of Groundnut bold 60/70 remained sideways and went marginally down by 0.06% at Rs.8,905/qtl as



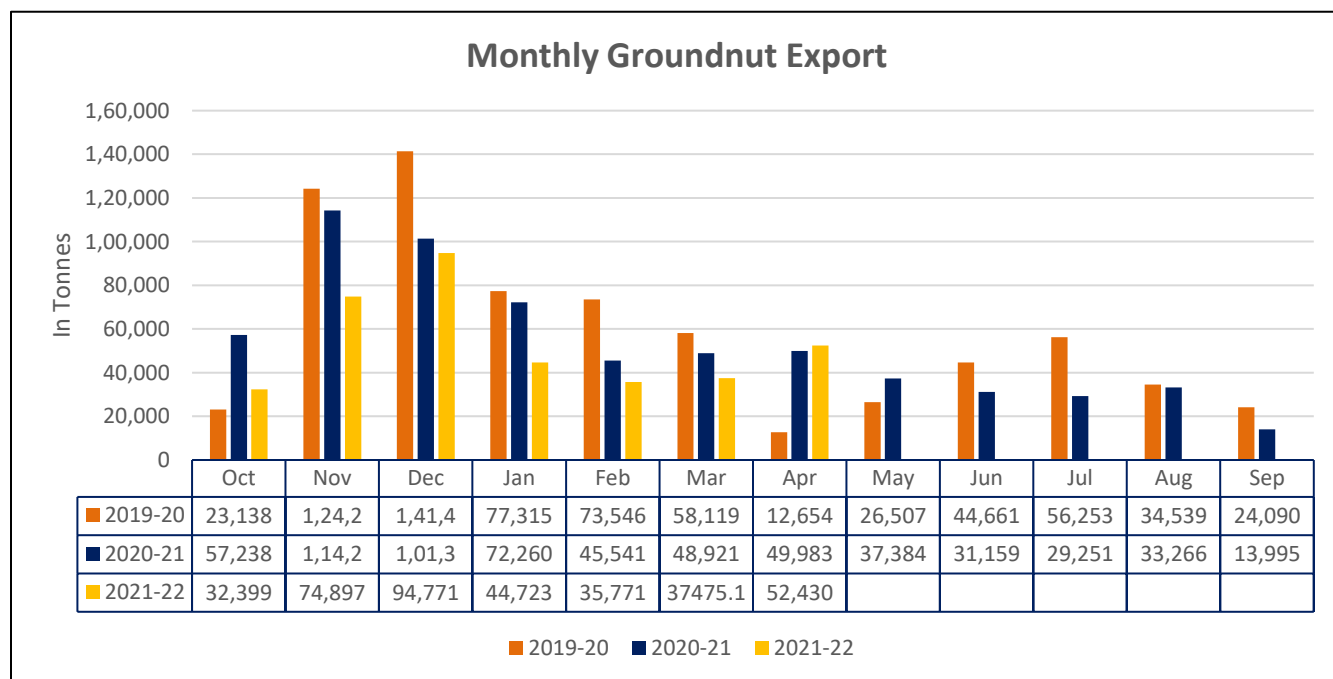
compared to 8,911 previous month. During the month, market made a low of Rs. 8,750/qtl and a high of Rs. 9,100/Qtl.

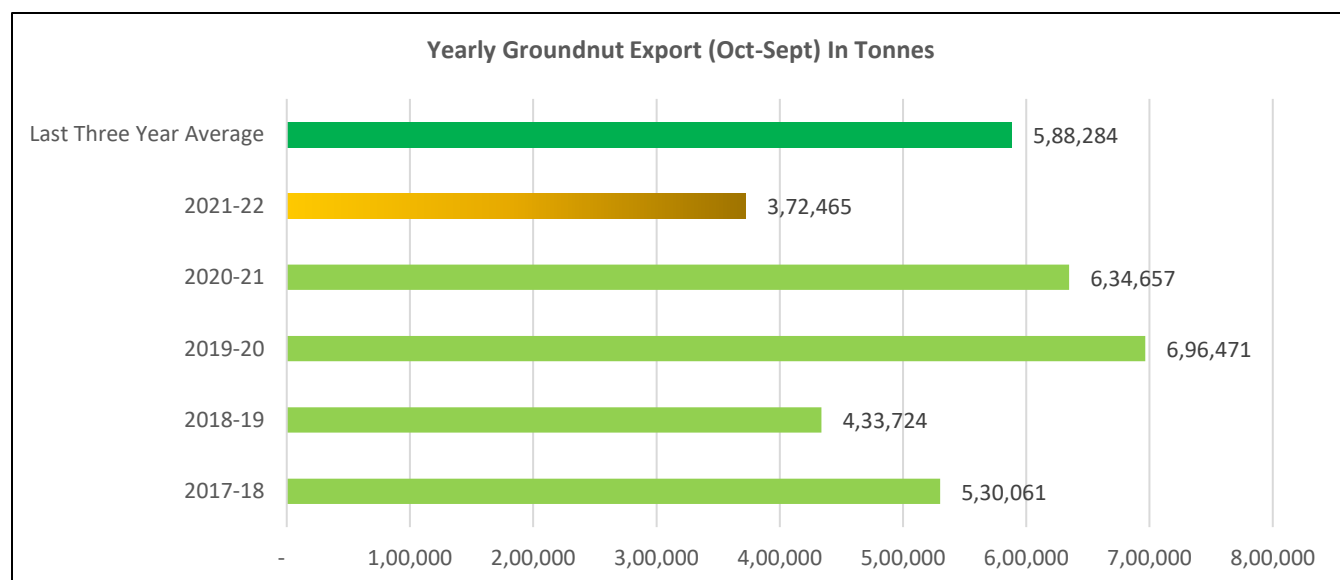
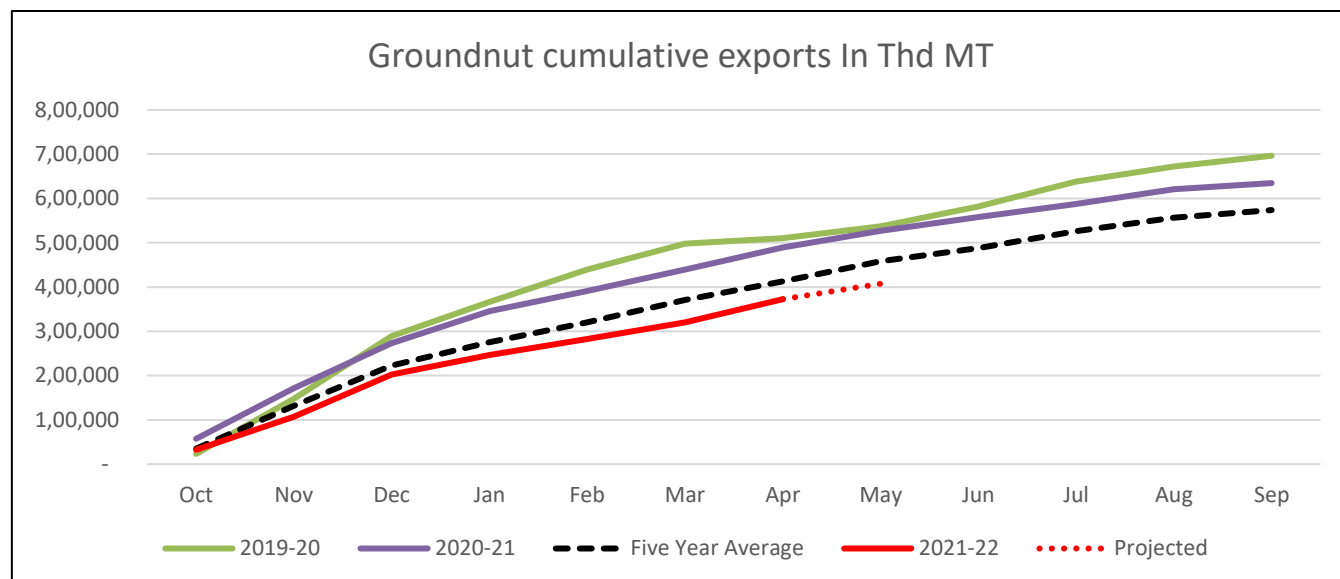
Agriwatch estimated India's MY 2021-22 groundnut seed production at 76.4 lakh tonnes. Of this, 68.7 lakh tonnes are the production estimate of kharif season and 11.7 lakh tonnes is estimated for rabi season.

As per IOPEPC's estimates released last month, all India coverage of Kharif-2021 Groundnut stood at 49,14,300 ha. The production is estimated to be 82,03,490 tonnes with an average yield of 1669 kg/ha. The highest groundnut producing state, Gujarat's groundnut production is estimated at 39.55 lakh tonnes with an average yield of 2071 kg/ha. IOPEPC's groundnut Kharif-2021 crop estimates are in close conformity with the government's First Advance estimate of 82.54 lakh tonnes.

As per 3rd Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of kharif and rabi groundnut during 2021-22 is 100.87 lakh tons vs 102.44 lakh tons last year.

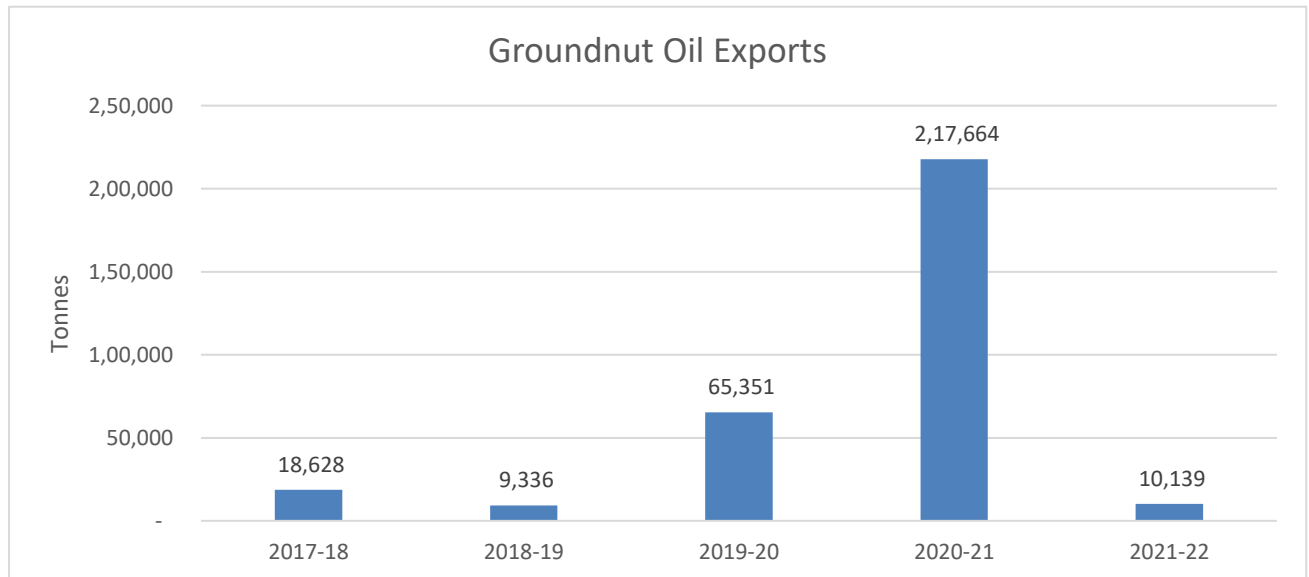
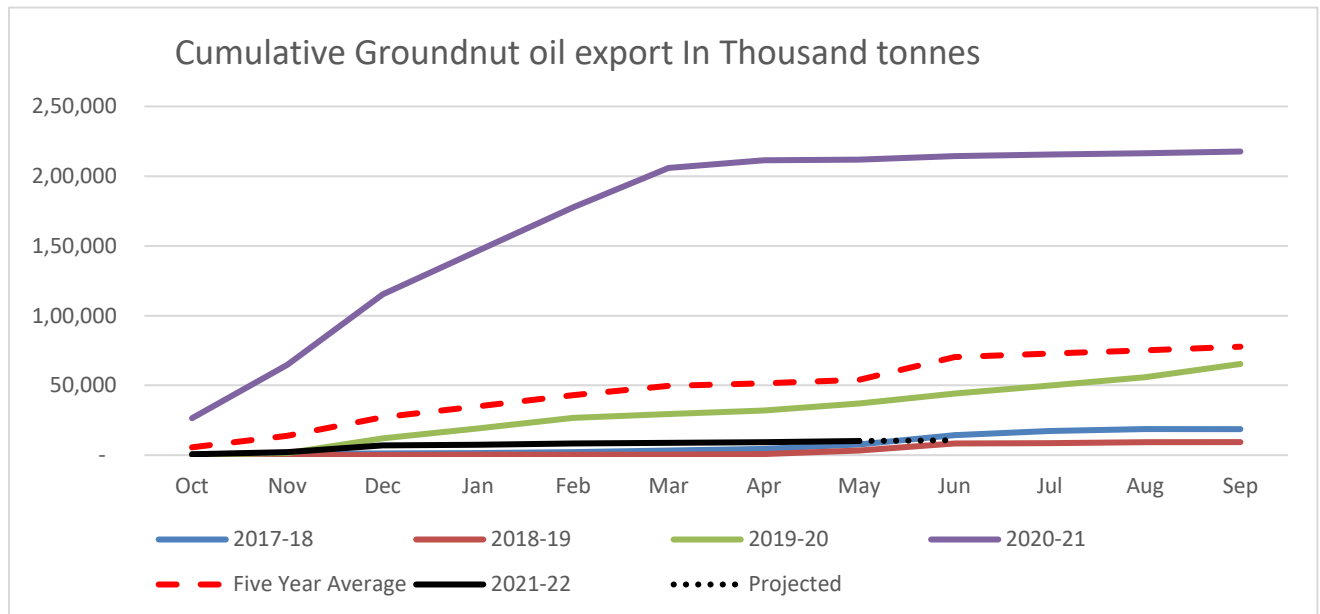
Solvent Extractor Association of India (SEA) has estimated Gujarat's Kharif Groundnut crop production up by 8.74% at 38.55 lakh tons from an acreage of 19.10 lakh ha as compared to 35.45 lakh tonnes previous year. Gujarat's present year's average yield for groundnut stands at 2020 kg/ha against the average yield of 1715 kg/ha last year, which is nearly up by 18% compared to last year.

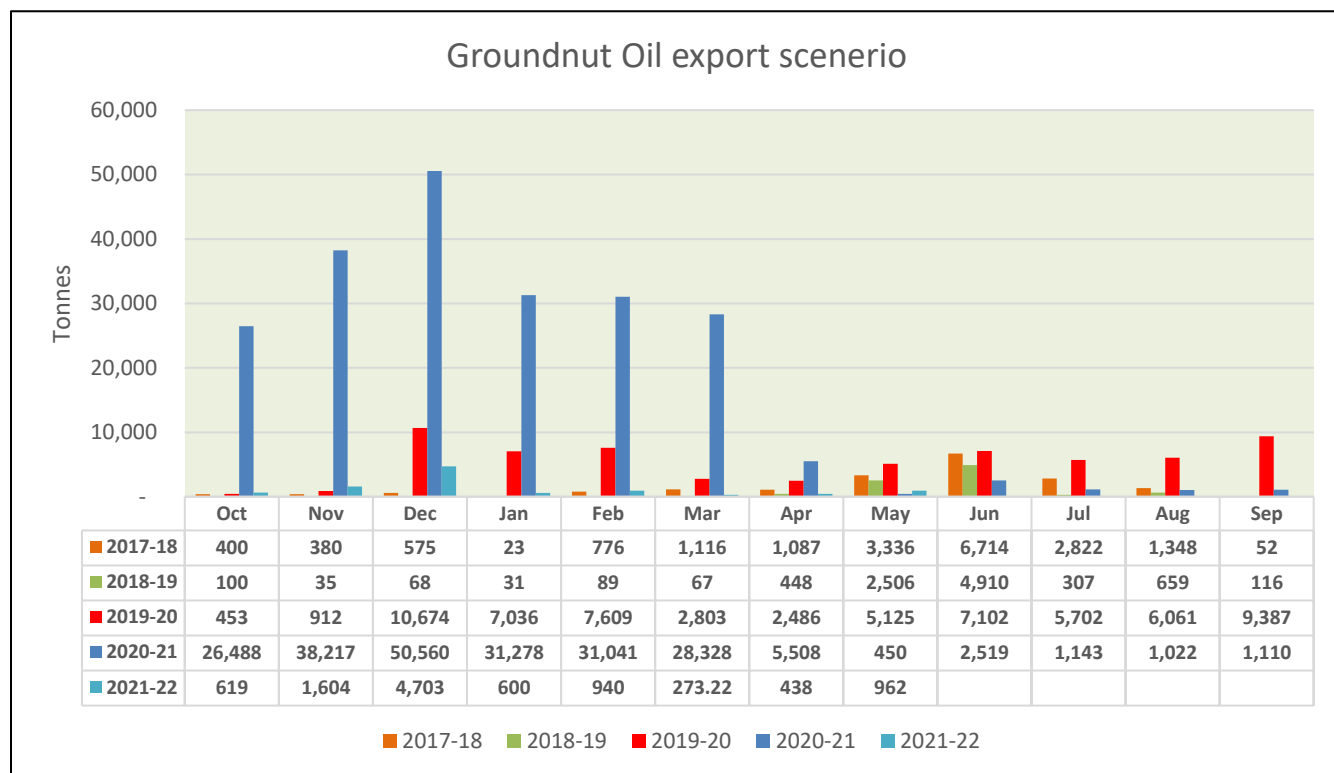




In Oct'21-April'22, India's Groundnut export went down by 24% to 3.72 Lakh tonnes as compared to 4.89 Lakh tonnes same period last year. Low demand from China attributed to the lower exports, while there is good demand from South East Asian countries like Indonesia, Malaysia and Philippines. In Oct'21-May'22 we expect India's groundnut export at 3.9-4 Lakh tonnes.

Groundnut Oil Export scenario:





In Oct-April'22, India's Groundnut oil export went down by 95% to 10,139 tonnes as compared to 2.11 Lakh tonnes previous year same period. In Groundnut oil too, the lower exports can be attributed to low demand from China. Last year China imported groundnut oil heavily from India on account of local crop damage. In Oct-June'22 we expect India's Groundnut oil export at 10000-12000 tonnes.

Despite low export demand prices remained firm on the back of bullish oilseed complex due to domestic demand.

Outlook: Upon good domestic demand, groundnut is likely to trade with steady to firm sentiments.

Price Outlook Rs./Qtl

Rajkot Groundnut bold, (CMP: Rs.6,145/Qtl)



Price Projections	May'22	June'22	July'22
	5,725-6,350	5,825-6,300	5,800-6,250

Annexure

Oilseed Prices at Key Spot Markets:				
Commodity / Centre	% Change over previous Month	This month	Month Ago	Year Ago
Soybean		30-Jun-22	31-May-22	30-Jun-21
Indore –Plant	-4%	6550	6800	7350
Indore–Mandi	-2%	6350	6500	7200
Nagpur-Plant	1%	6860	6800	7650
Nagpur – Mandi	1%	6560	6500	7280
Latur – Mandi	-	6620	Closed	7490
Akola – Mandi	-2%	6420	6570	7100
Kota-Plant	-3%	6570	6800	7425
Kota – Mandi	-3%	6470	6700	7375
Bundi-Plant	0%	6550	6570	7400
Bundi-Mandi	-2%	6250	6370	7100
Baran-Plant	0%	6675	6700	7575
Baran-Mandi	-3%	6375	6600	7175
Bhawani Mandi Jhalawar–Plant	-	Closed	6650	7500
Jhalwar-Mandi	-	Closed	6620	7000
Rapeseed/Mustard				
Jaipur-(Condition)	4%	7100	6850	7125
Alwar-(Condition)	-3%	6400	6600	6850
Sri Ganganagar-(Non-Condition)	-2%	6300	6415	6650
New Delhi–(Condition)	3%	6870	6650	6950
Kota-(Condition)	4%	6550	6300	6500
Agra-(Condition)	5%	7048	6714	7190
Neewai-(Condition)	2%	6700	6600	6900
Hapur (UP)-(Condition)	7%	6925	6500	6950
Groundnut Seed				
Rajkot	-	1100	NA	1005

Sunflower Seed				
Gulbarga	-7%	5200	5600	-
Latur	-	7200	Closed	7600
Sholapur	0%	7200	7200	7600

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

	% Change over previous Month	This month	Month Ago	Year Ago	
Soy DOC Rates at Different Centers		30-Jun-22	31-May-22	30-Jun-21	
aCentres		Ex-factory rates (Rs/ton)			parity To
Indore - 45%, Jute Bag	-1%	50000	50500	62000	Gujarat, MP
Kota - 45%, PP Bag	-4%	54200	56500	63200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	2%	54000	53000	68000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	1%	53000	52500	65000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	2%	54000	53000	65000	Andhra, AP, Kar ,TN
Latur	2%	54000	53000	69000	-
Sangli	3%	51000	49500	64500	Local and South
Solapur	2%	52500	51500	62000	Local and South
Akola – 45%, PP Bag	0%	50500	50500	63000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	1%	54000	53500	63500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	-4%	54000	56300	63000	-
Soy DOC at Ports					
Centers		Port Price			
		30-Jun-22	31-May-22	30-Jun-21	
Kandla (FOR) (INR/MT)	-	52000	NA	-	
Kandla (FAS) (USD/MT)	-	700	NA	-	
CNF Indonesia – Yellow SBM (USD/MT)	-	-	NA	-	

Rapeseed Meal		30-Jun-22	31-May-22	30-Jun-21	
FAS Kandla (USD/MT)	-	-	-	-	
FOR Kandla (Rs/MT)	-	-	-	-	
FOR Mundra (Rs/MT)	-	-	-	-	
CNF Indonesia (USD/MT)	-	-	-	-	
International Soy DOC					
Argentina FOB USD/MT		30-Jun-22	31-May-22	30-Jun-21	
Soybean Pellets	-	-	-	-	
Soybean Cake Flour	-	-	-	-	
Soya Meal	-	-	-	-	
Soy Expellers	-	-	-	-	
Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers		30-Jun-22	31-May-22	30-Jun-21	
Adoni	0%	40000	40000	34500	
Khamgaon	-	-	-	-	
Parli	-	-	-	-	
Latur	0%	39000	39000	34000	
Groundnut Meal (Rs/MT)		30-Jun-22	31-May-22	30-Jun-21	
Basis 45%, Saurashtra	-6%	30000	32000	41000	
Basis 40%, Saurashtra	-7%	25000	27000	37000	
GN Cake, Gondal	-6%	31000	33000	41500	
Mustard DOC		30-Jun-22	31-May-22	30-Jun-21	
Jaipur (Plant delivery)	5%	20000	19000	21400	
Kandla (FOR Rs/MT)	2%	21000	20500	21800	
Mumbai Oil Meal Quotes:					
Rs/M.T.		30-Jun-22	31-May-22	30-Jun-21	

G.N. Extr (45%)	-8%	30000	32500	41000	
Kardi Extr	-	-	-	-	
Undec Cottonseed Exp	-3%	33500	34500	33000	
Rice Bran Extr.	-	-	-	-	
Sunflower Extr.	22%	30000	24500	31500	
Rapeseed Extr.	-	-	-	-	
Soymeal 48%	0%	53217	53478	65739	
Castor Extr.	4%	11350	10950	5050	

MSP of Rabi Oilseeds for Marketing Season 2022-23- GOI

Sl. No	Crops	MSP for Rabi 2022-23	MSP for Rabi 2021-22	Increase in MSP (Absolute)
1	Rapeseed-mustard	5050	4,650	400
2	Safflower	5441	5,327	114

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2022-23.

Government has increased the MSP of Rabi crops for marketing season 2022-23, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 5,050 per quintal for marketing season 2022-23 from Rs. 4,650 per quintal in 2021-22 an increase of Rs. 400 a quintal.

The MSP of safflower to Rs. 5,441 a quintal from earlier Rs. 5,321 per quintal an increase of Rs 114 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2022-23	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonness vs 11.2 million tons last year.
- Groundnut – 8.25 million tonness vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonness which is higher by 2.96 million tonness than the average oilseeds production of 20.42 million tonness.

India's Oilseeds Production Seen at 361.0 Lakh Tonness vs 365.7 Lakh Tonness in 4th Adv Est. for 2020-21- GOI

The 4th Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonness which is higher by 2.88 million tonness than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonness than the average oilseeds production of 30.55 million tonness.

- Groundnut – 102.1 lakh tonness vs 99.52 lakh tonness in 2019-20.
- Castorseed – 17.76 lakh tonness vs 18.42 lakh tonness
- Sesamum – 8.12 lakh tonness vs 6.58 lakh tonness
- Nigerseed – 0.41 lakh tonness vs 0.41 lakh tonness (No difference)
- Soybean – 129 lakh tonness vs 112.26 lakh tonness
- Sunflower – 2.24 lakh tonness vs 2.13 lakh tonness
- Rapeseed-mustard – 10.11 lakh tonness vs 91.24 lakh tonness
- Linseed – 1.40 lakh tonness vs 1.21 lakh tonness
- Safflower – 0.34 lakh tonness vs 0.44 lakh tonness.

Sown Area – Kharif Oilseeds, India 2022-23

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 77.8 lakh hectares, an decrease by 20% from 97.56. lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported down by 22% at 54.43 lha compared to 69.54 lha during the corresponding period of last year, groundnut at 20.51 lha vs 25.31 lha, sesamum 1.53 lha vs 1.71 lha, castor seed at 0.07 lha vs 0.12 lha and niger at 0.03 lha vs 0.04 lha, during the same period last year.

Oil seed Acreage as on 08th July'22 (Area in Lakh Ha)			
Oil seed crops	2022	2021	% Change
Soyabean	54.43	69.54	-22%
Groundnut	20.51	25.31	-19%
Sesamum	1.53	1.71	-11%
Sunflower	1.16	0.8	45%
Castor	0.07	0.12	-42%
Other Oilseeds	0.06	0.04	50%
Niger	0.03	0.04	-25%
Total Oilseeds	77.8	97.56	-20%

Area in Lakh Hectares

Source- GOI

Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 102.79 lakh hectares, up 23% from 83.69 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 25% at 91.63 lha compared to 73.12lha during the corresponding period of last year. Groundnut at 5.27 lha vs 5.18 lha, safflower at 0.76 lha vs 0.58 lha, sunflower at 1.19 lha vs 1.09 lha, linseed at 2.95 lha vs 2.80 lha.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 04th Feb 2022</i>	<i>As on 04th Feb 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	91.63	73.12	25%
Groundnut	7.05	5.27	5.18	2%
Safflower	0.9	0.76	0.58	30%
Sunflower	1.86	1.19	1.09	10%
Linseed	2.53	2.95	2.80	6%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	102.79	83.69	23%

Source: MoA, GOI

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Limited.