

Oil Seed Monthly Research Report

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Executive Summary

During the month under review, Indore soybean plant monthly average prices extended previous month loss and went down by 8% to Rs. 6,114/Qtl amid high ending stock, GM Soymeal import and weak global cues.

The average monthly price of soybean meal at Indore plant too extended previous month loss and went down by 1.5% to Rs. 49,907/MT a tonnes in tandem with Soybean prices. In coming months, it is likely to trade with weak bias on Soymeal import and weak soymeal export demand.

The average monthly price of RM seed at Jaipur extended previous month loss and declined by 2% to Rs. 6,885 a quintal. RM seed prices are likely to trade with weak bias on subdued demand by crushers amid squeeze in crush margin.

This month, the average monthly price of Groundnut bold at Rajkot remained sideways and went up by 4% to Rs. 6,296 a quintal amid good domestic demand and lag in acreage.

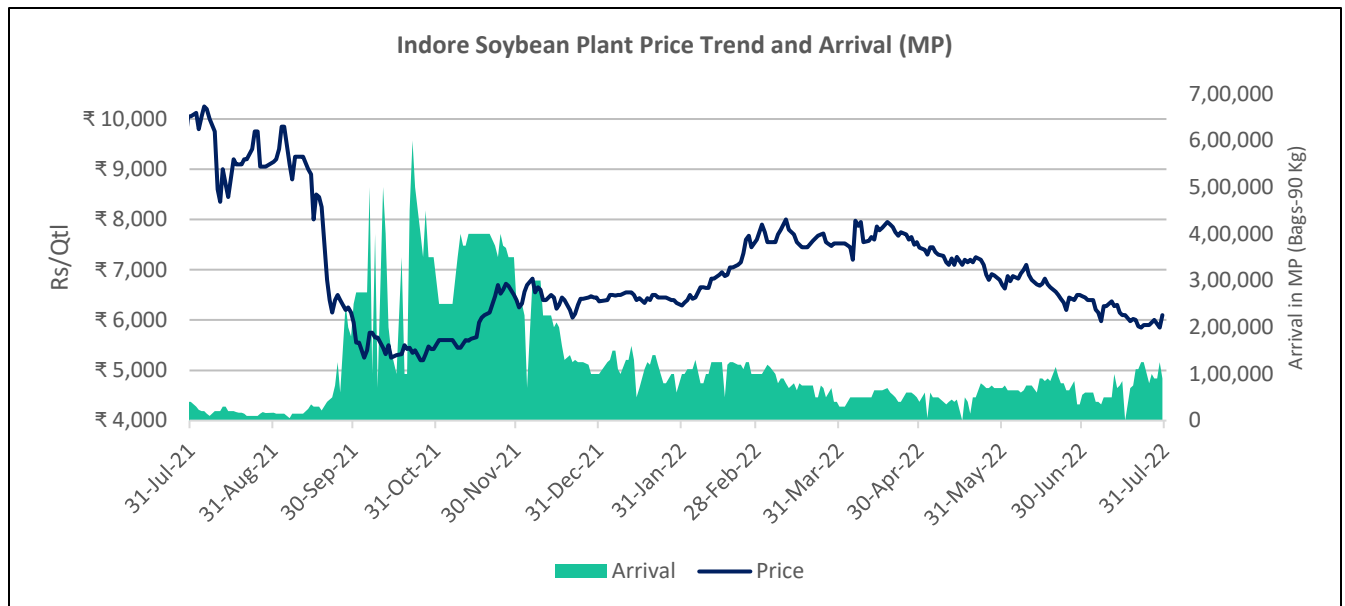
Outlook – Cash Market

Outlook - Soybean (Spot, Indore): The soybean prices are expected to trade with a weak bias amid higher ending stock and weak global cues.. The prices (Indore, Plant basis) are likely to feature in the range of 5,900 – 6,300 level.

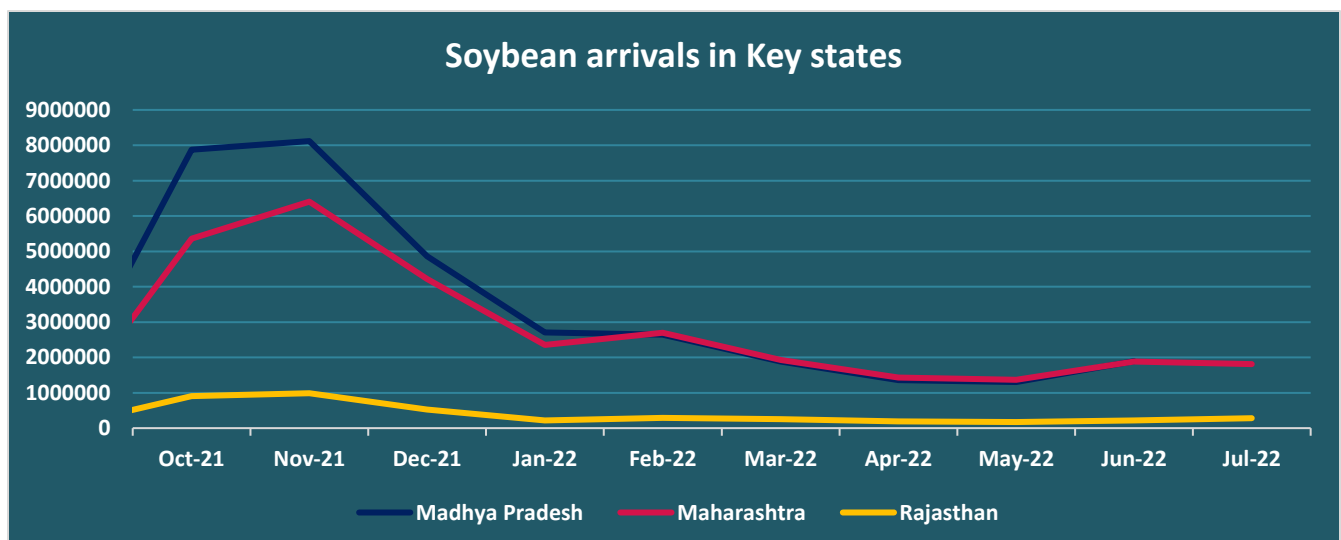
Outlook – Soy meal: Soymeal prices are likely to trade with weak bias amid GM Soymeal import and subdued export demand. The soy meal prices (Indore) are likely to trade with weak bias in the range of Rs. 48,000 – 55,000 /MT in short run.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected to trade range bound with weak bias amid weak demand from crushers and limited buying from traders due to stock limit. Jaipur RM seed prices are likely to witness the price levels between 6,800 – 7,100/Qtl. in short-run.

Soybean



During the month under review, Indore Soybean plant monthly average prices extended previous month loss and remained weak and went down by 8% to INR 6,114/qtt. However, In July, monthly closing prices went down by 6% at INR 6,100/qtt as compared to previous month closing at INR 6,475/qtt. in tandem with correction in Soy meal prices tracking GM Soy meal import for balance quantity of 5.50 lakh tonnes out of the estimated 12 lakh metric tonnes of August 2021 till 30 September 2022. Soybean prices further likely to trade range bound with weak bias on Soy meal import. Additionally squeeze in crush margin during the month kept soybean demand limited from crushers.



In July'22, in Madhya Pradesh, soybean arrivals went up by 4% to 19.65 lakh bags as compared to 18.95 lakh bags previous month. In Maharashtra arrivals went down by 4% to 18.15 lakh bags as compared to 18.85 lakh bags previous month. And in Rajasthan arrival went 30% up to 2.84 lakh bags as compared to 2.18 lakh bags previous month. Soy arrivals went up as farmers released Soya for kharif sowing.

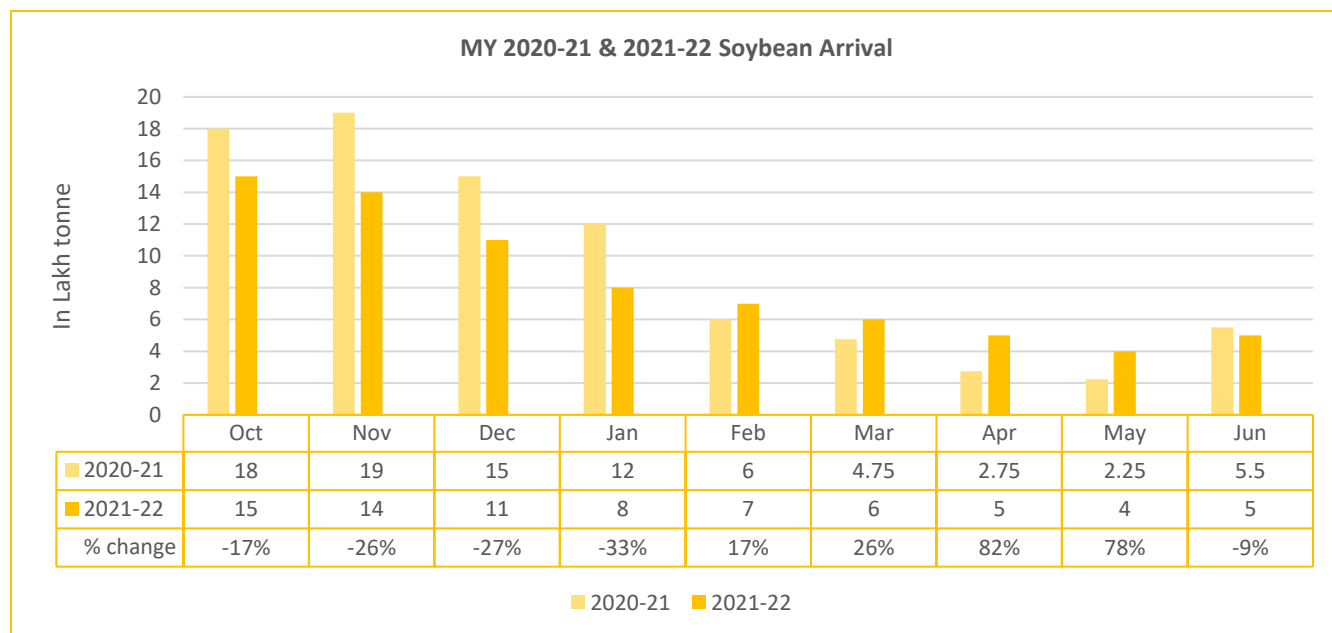
Soybean sowing progress and Monsoon progress

Cumulative rainfall departure from 1st June'22 to 29th July '22 recorded above average by 32% in Maharashtra, 57% in Rajasthan, 20% in Madhya Pradesh. As of July 29th, '22, all India Kharif soybean sowing progress is up by 3% to 114.69 lakh hectares as compared to 111.89 lakh hectares last year in the same period. Agri Watch expects soybean acreage to decline by 5–8% due to acreage shift to cotton and maize.

State wise Soybean sowing progress as on 29th July'22 (Lakh Ha)				
State	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 29th July'22
Maharashtra	45.62	43.83	4%	32%
Madhya Pradesh	48.76	49.76	-2%	20%
Rajasthan	11.24	9.56	18%	57%
Karnataka	4.08	3.78	8%	25%
Telangana.	1.39	1.39	0%	110%
Others	3.60	3.56	1%	
Total	114.69	111.89	3%	

SOPA Soy Crush and Arrivals-

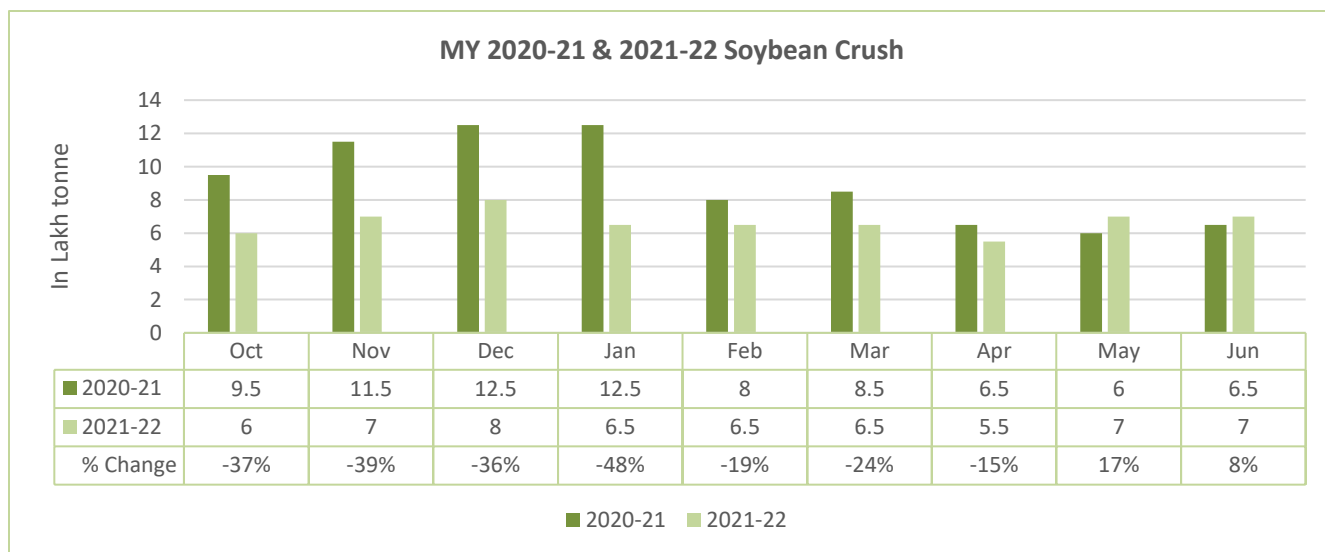
Soybean Arrivals-



According to SOPA, June'22 Soybean arrivals went down by -9% to 5 Lakh tonnes as compared to 5.5 Lakh tonnes previous year same period, However, 25% up as compared to previous month. Farmers off loaded their stocks for kharif sowing.

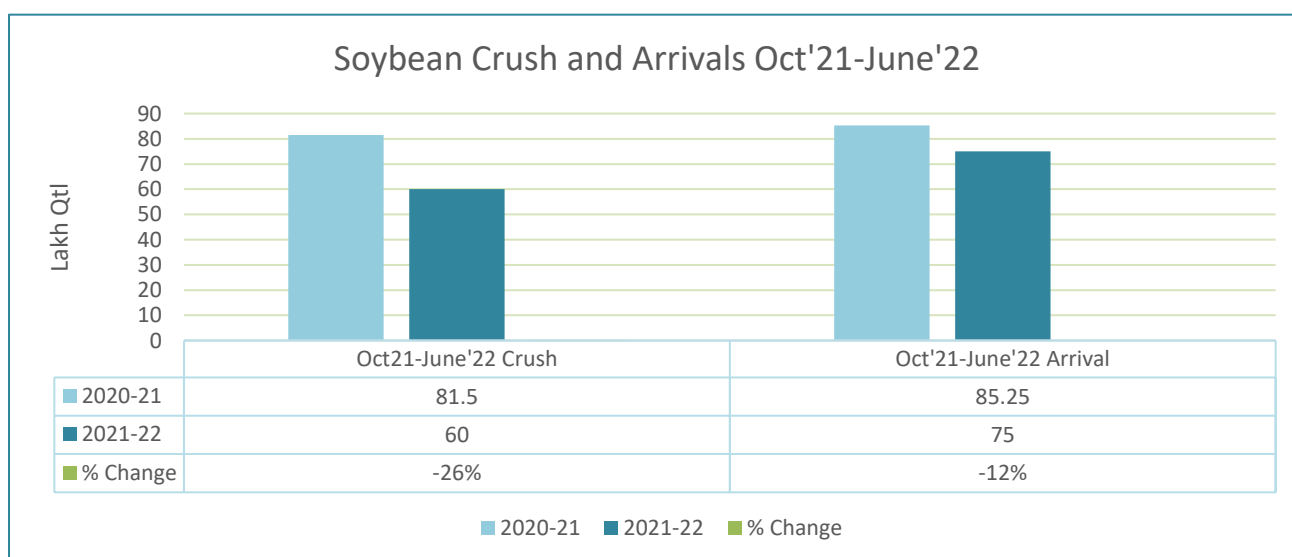
Soybean Crushing:

Soybean crushing went up by 8% in June'22 to 7 Lakh tonnes as compared to 6.5 Lakh tonnes previous year same period. However, crushing is low in terms of total availability due to tight crush margin and low soy meal export demand.

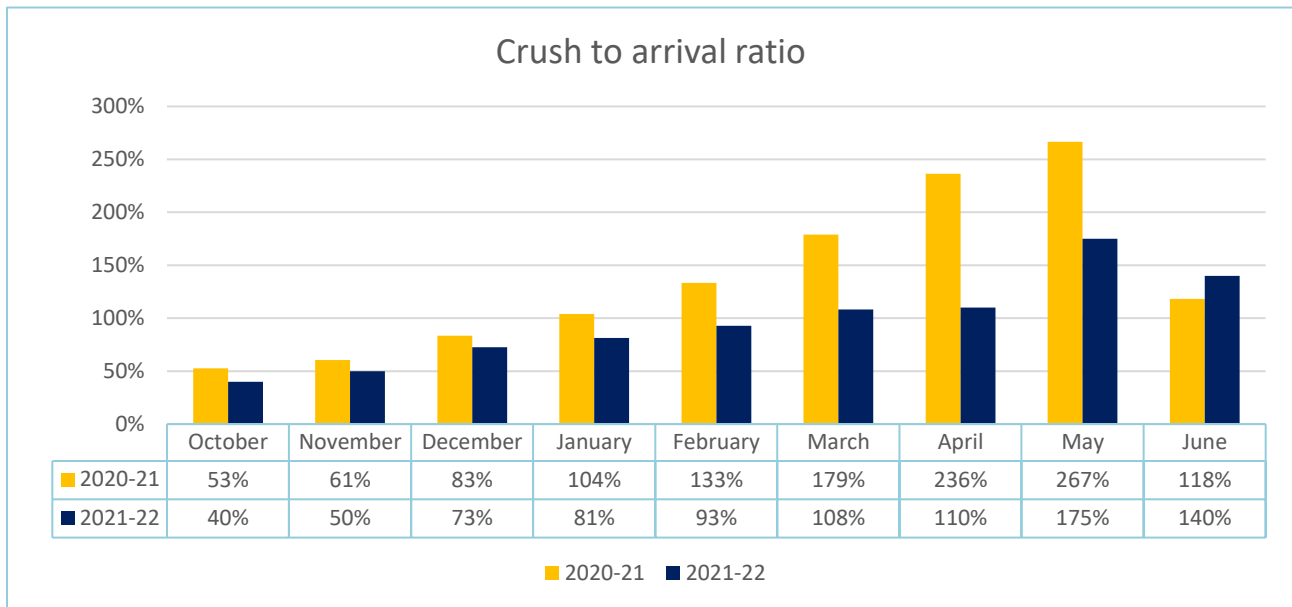


Soybean Crush and Arrivals:

Oct-June'22 crushing remained low by 26% to 60 Lakh tonnes as compared to 81.5 Lakh tonnes previous year same period, weak soymeal export demand attributed to low crushing this season till June'22. And arrivals recorded low by 12% at 75 Lakh tonnes as compared to 82.25 Lakh tonnes previous same period.

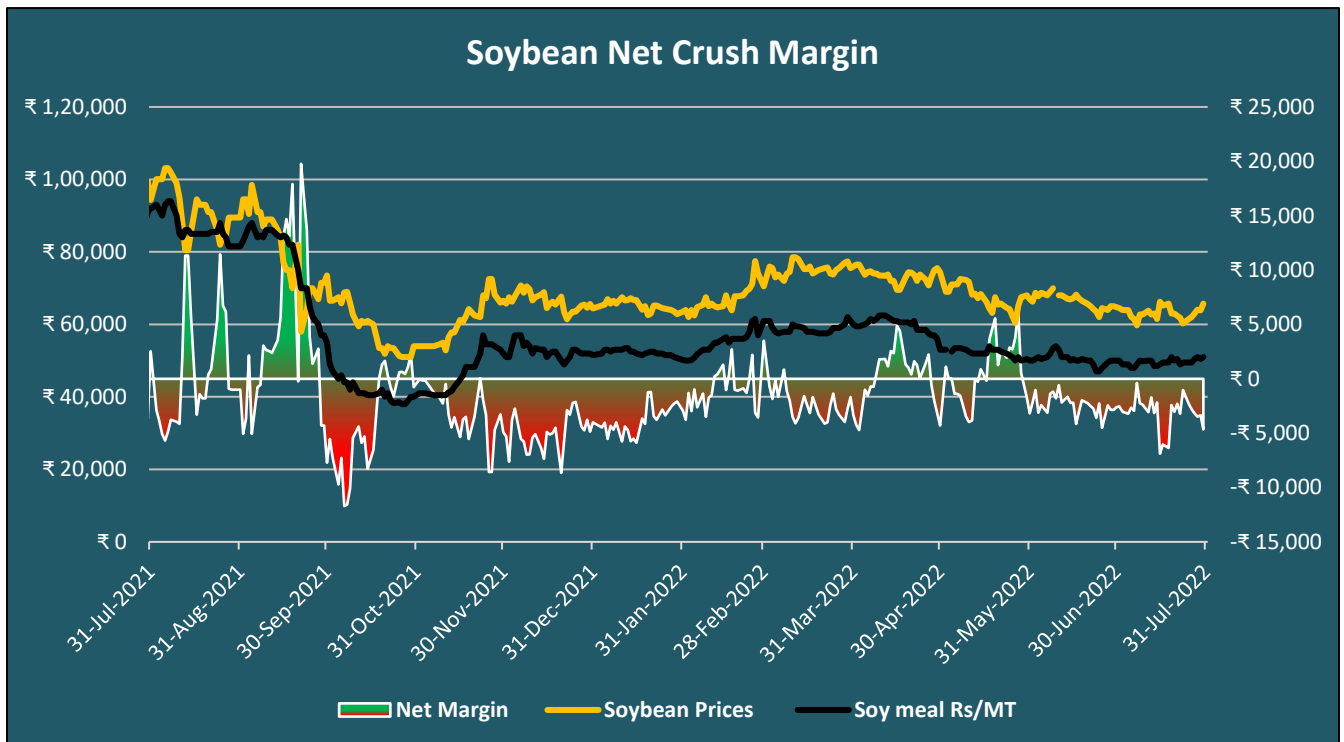


Crush to arrival ratio:



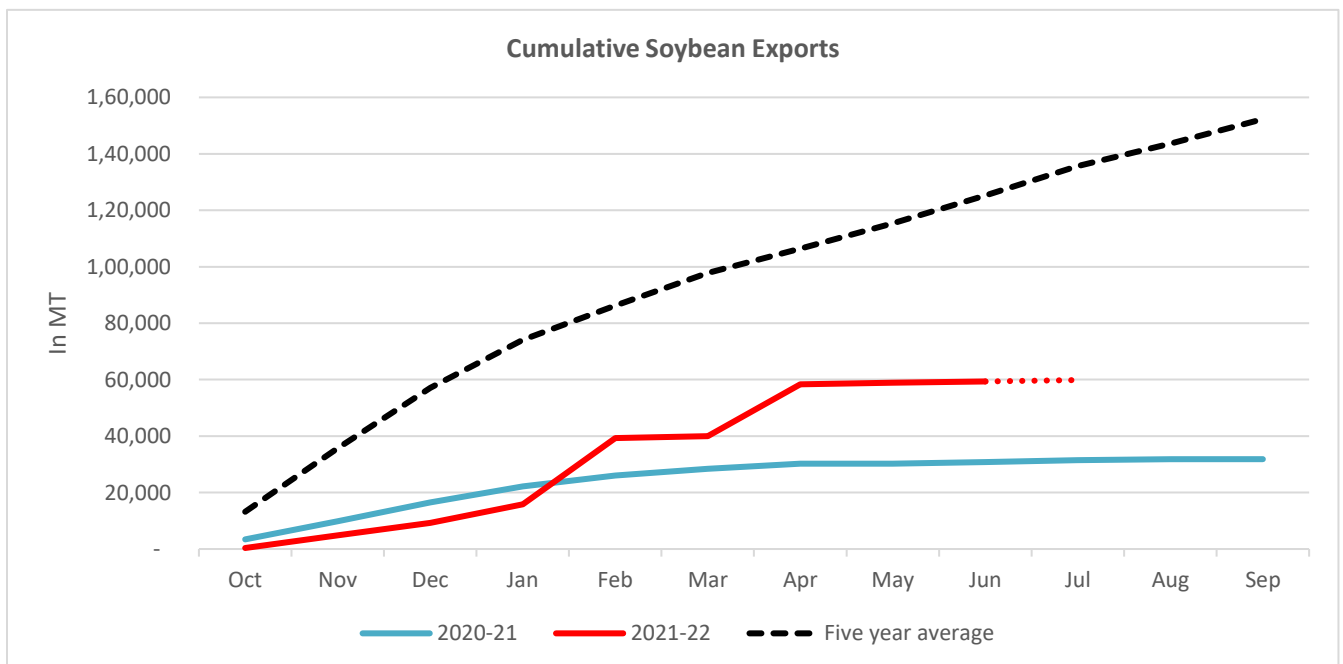
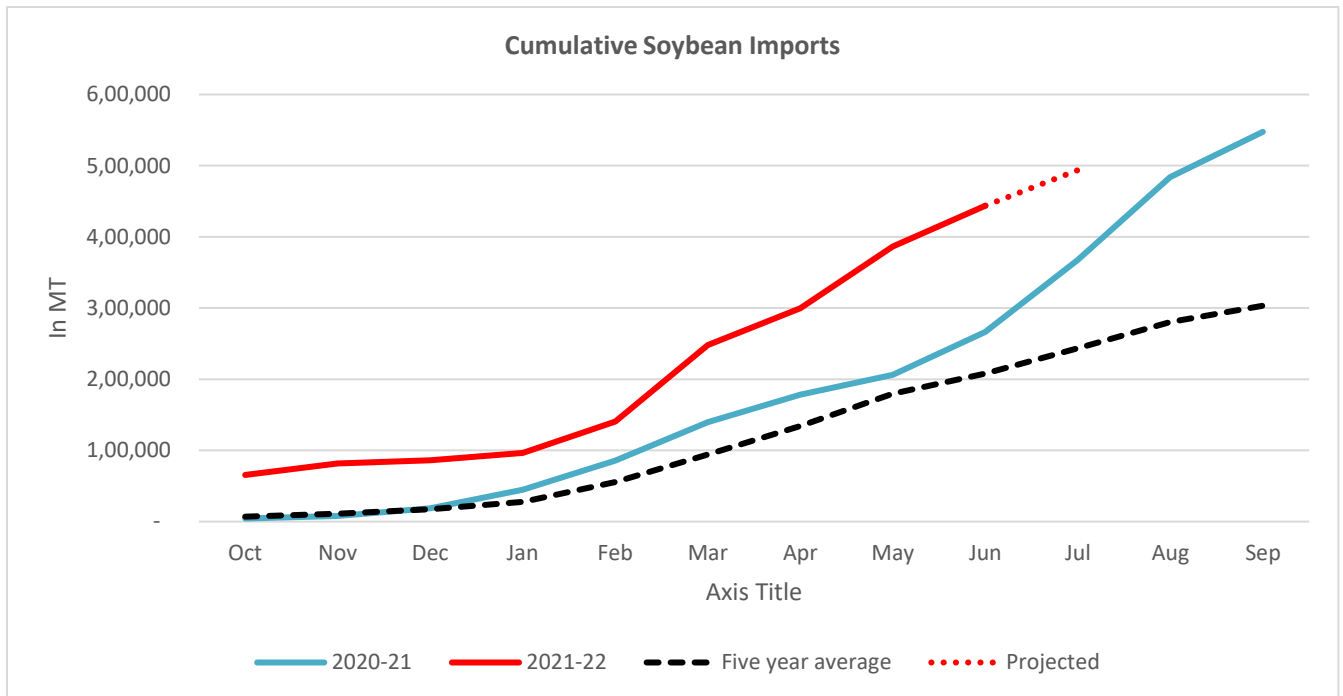
Crush to arrival ratio went up to Rs. 140% as compared to 118% previous year same period, it is inferred that old stock is being crushed.

Crush Margin-

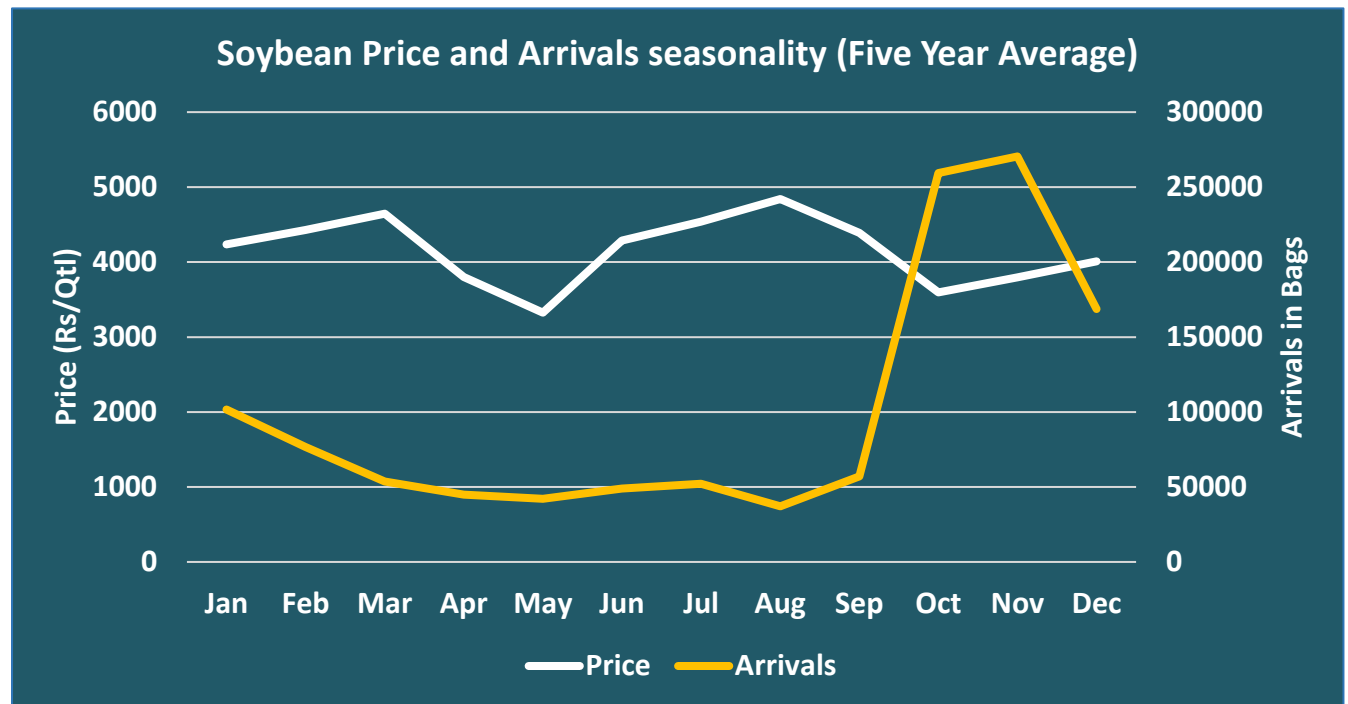


During the month under review, Soybean net crush margin squeezed at INR -3099/MT Vs -2419 previous month amid correction in Soy oil and soymeal prices. We expect Soy net crush margin to remain squeezed on low soy oil and meal prices.

Soybean Import-Export-



According to data from Department of Commerce, India's cumulative soybean import increased by 67% in the Oct-June'22 to 4,43,750 tonnes compared to 2,66,360 tonnes during same period last year and remains well above from the five year's average. Soybean exports were higher by 93% in Oct-June'22 to 59,356 tonnes compared to previous year same period at 30,832 tonnes.

Soybean Price and Arrivals Seasonality:


Technical Analysis

(Based on Indore Mandi prices, till July'22)

SOYBEAN – Technical Outlook

Soybean Indore Spot -Weekly time frame

Technical Chart:

(Red line- 9 DMA, Blue line 18 DMA and Green line 50 DMA)



Technical Commentary:

- As depicted in the above chart, the market has rebounded from support level and is moving in down trend channel, lower channel can be characterized as support level and upper channel can be characterized as resistance.
- Immediate support is at Fibonacci retracement level of 61.8% and immediate resistance is at 50%.
- RSI has declined below 40, indicating weak buying strength and MACD also indicating weak momentum.

Recommendation-

- Market Participants are recommended for need based buying at current level.

International Market Updates:

International Market sentiments (31st July'22)			
	% Change		
Commodity	July'22	June'22	May'22
US Soybeans	-5.90%	-7.50%	0.13%
US Soybean Oil	-6.12%	-10.25%	-7.44%
US Soybean Meal	-10.73%	13.28%	-5.83%

During the month under review, CBOT July soybeans remained weak during the month and corrected by 5.90%, Soy oil too corrected by 6.12% amid rate hike by FED.

USDA has slashed USA's 2022-23 Soybean production estimate in its June 22 report, by -2.91% to 122 MMT as compared to 126 MMT previous month. However, Soy production is still up by 2% as compared to previous year. Whereas Brazil's 2022-23 Soybean production estimate kept unchanged at 149 MMT MoM and 18% up as compared to last year. Argentina's 2022-23 Soybean production estimates too kept unchanged at 51 MMT as compared to previous month estimates whereas 16% up as compared to previous year. India's 2022-23 Soybean production kept unchanged as compared to previous month estimates while 3% lower production estimates at 11.5 MMT as compared to 11.9 MMT previous year.

Overall, there is 1% of production cut at 391 MMT as compared to 395 MMT previous month estimates. However, there is an 11% increase in total soybean production estimates as compared to previous year.

Overall global supply seems comfortable, however crop condition in USA, crude oil prices and export demand from China likely to set the tone of the market.

According to USDA's latest report, 62% of the soybean crop is in good to excellent condition vs 63% previous week and 59% previous year.

India's Balance Sheet

			Q3	Q4	Q1	Q2
Soybean (Fig in Mn T) MY-Oct.-Sep.	2020-21 F	2021-22 F	Oct-Dec'21 F	Jan-Mar'22 F	Apr-Jun'22 F	July-Sep 22 F
Carry In	0.55	0.52	0.52	9.98	7.83	5.39
Production	10.50	11.72	11.72	0	0	0
Imports	0.54	0.45	0.09	0.05	0.16	0.15
Total Availability	11.59	12.69	12.33	10.03	7.99	5.54
Processing/Crushing	9.74	8.10	2.10	1.95	1.95	2.10
Exports & Direct Consumption	0.03	0.05	0.25	0.25	0.00	0.00
Seeding/Retained for Sowing	1.30	1.30	0	0	0.65	0.65
Total Usage	11.07	9.45	2.35	2.20	2.60	2.75
Carry Out	0.52	3.24	9.98	7.83	5.39	2.79
Stock/Consumption Ratio	5%	34%				

As evident from the above balance sheet, overall supply looks comfortable amid higher production and lower usage, mainly lower crush. By the end of the season overall, the stock of use ration is likely to remain higher at 34% from last year's 5%.

Global Soybean Balance Sheet-

Qty in MMT	2020/2021	2021/2022	2022/2023	% Change Over Previous year
Beginning Stocks	95	100	85	-15%
Production	368	349	395	13%
Imports	165	154	167	8%
Total Supply	628	604	647	7%
Exports	165	156	170	9%
Crush	315	314	327	4%
Food Use Dom. Cons.	22	22	23	3%
Feed Waste Dom. Cons.	27	27	28	3%
Domestic Consumption	364	363	377	4%
Ending Stocks	100	85	100	17%
Total Distribution	628	604	647	7%

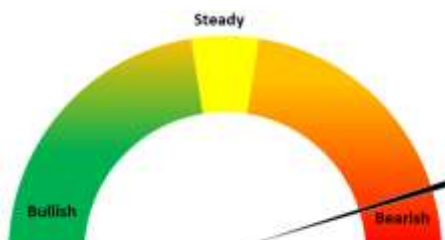
Source: USDA

As depicted in the above table, for 2022-23, beginning stocks is down by 15% on tight supplies in Brazil and Argentina. However, production is likely to rebound in 2022-23 on good production estimates in Brazil, USA and Argentina.

Outlook: Soybean prices likely to trade range bound with weak bias tracking Soymeal import, correction in comparable oilseed and edible oilseed likely to weigh on domestic soybean prices.

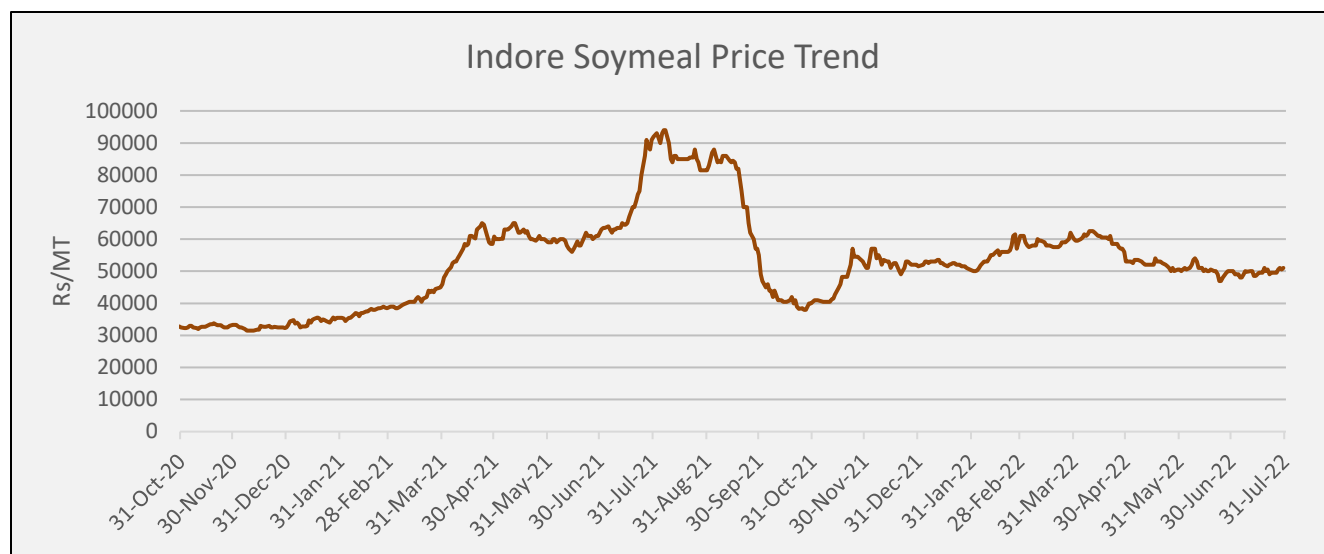
Price Outlook Rs./Qtl.

Indore Mandi, (CMP: Rs. 6,225/Qtl)



Price Projections Indore Mandi Rs/Qtl	June'22	July'22	August'22
	6,100-6,850	5,800-6,225	5,900-6,300

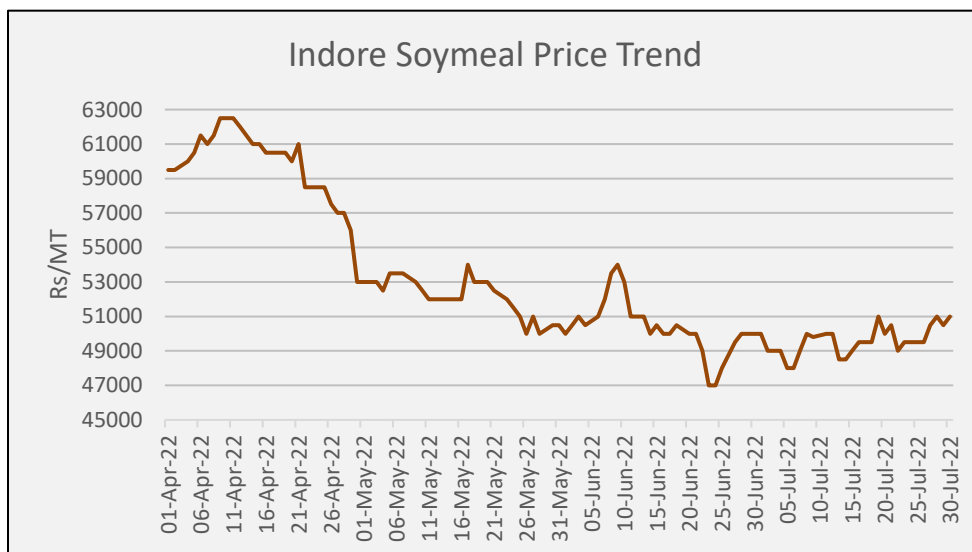
Soymeal



During the month under review, Indore soymeal prices extended previous month loss on Soymeal import and weak export demand. Monthly average prices went down by 1.5% to INR 49,907/MT as compared to INR 50,346 previous week.

And as on 30th July'22, Indore monthly soymeal prices closed slightly higher

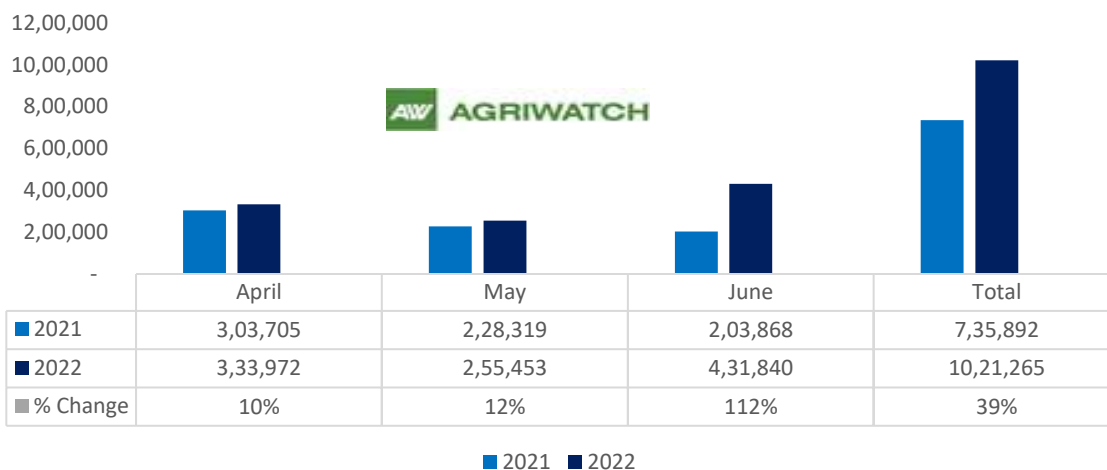
to Rs 51,000/MT compared to the previous month closing at Rs 50,500/MT. Y-o-Y Indore soy meal prices, are currently lower by more than 40%.



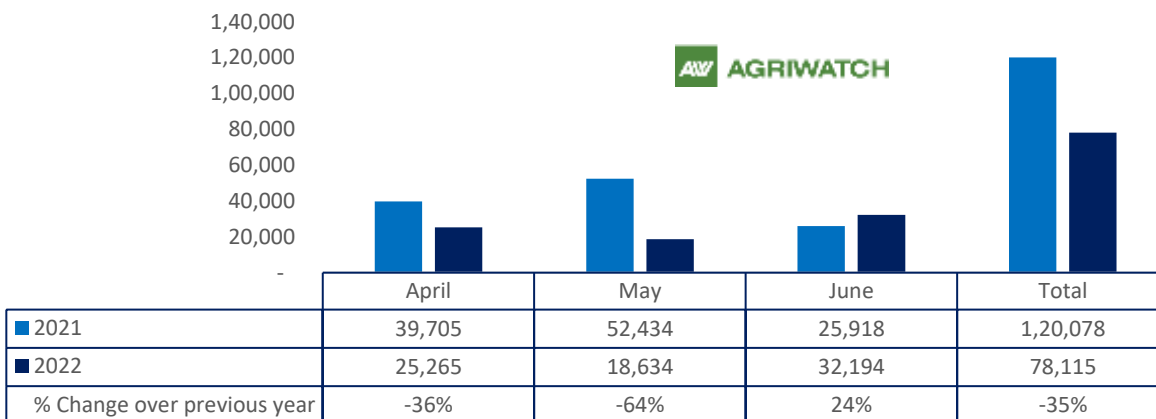
Soy Meal Export:

Total oil meal exports in April- June'22 went up by 39% to 10.21 Lakh tonnes vs 7.35 Lakh tonnes previous year same period. However, Soymeal exports went down by 35% to 0.78 Lakh tonnes in April-June'22 Vs 1.20 Lakh tonnes previous year same period. Soymeal exports went down due to over-priced Indian soymeal in the global markets.

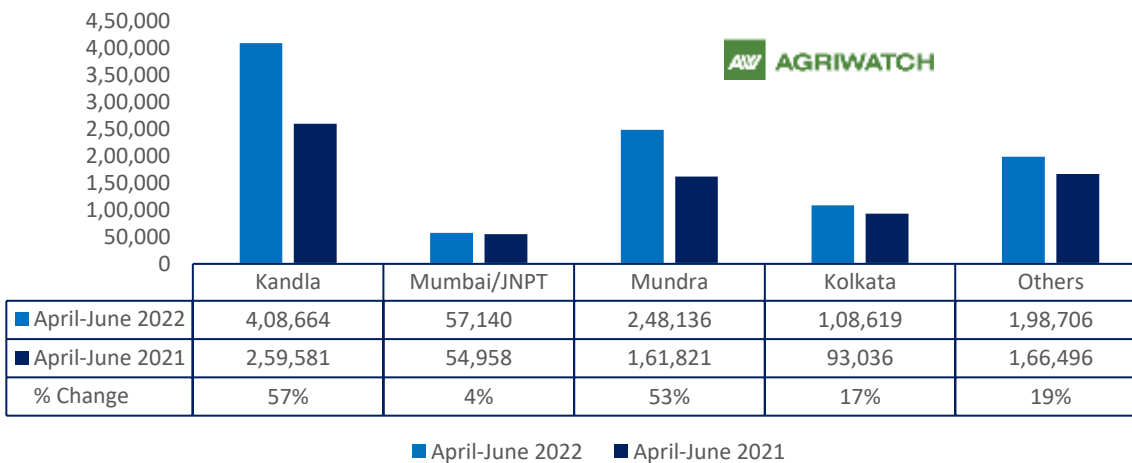
Total oil meal export



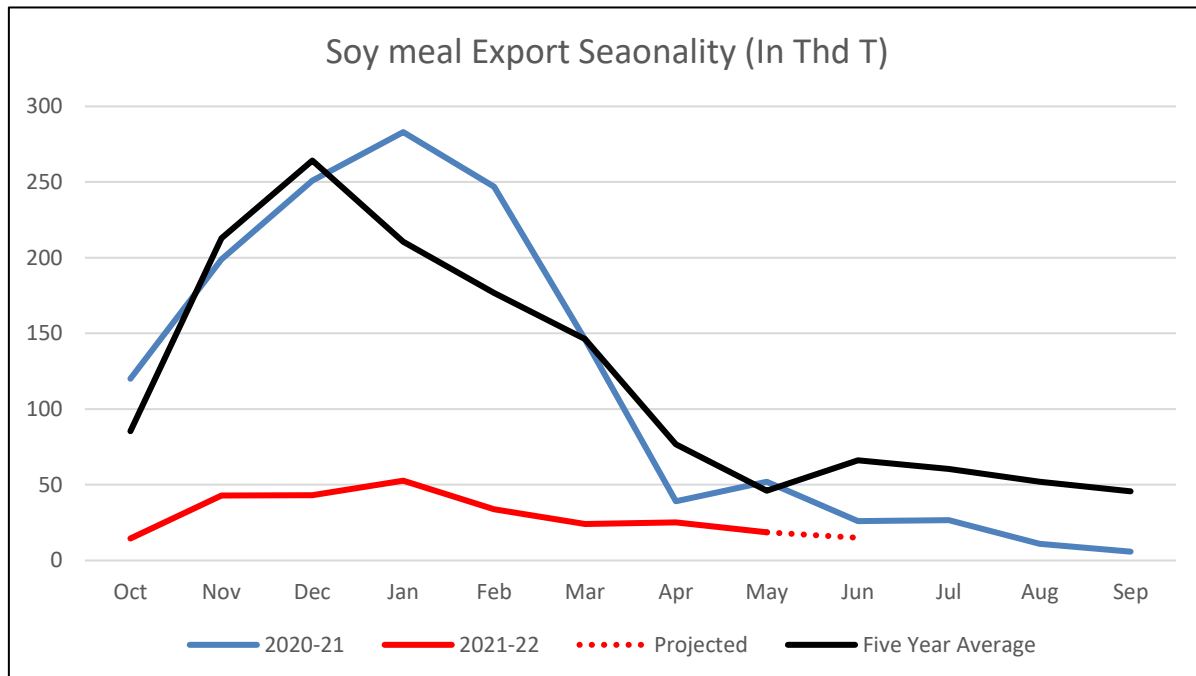
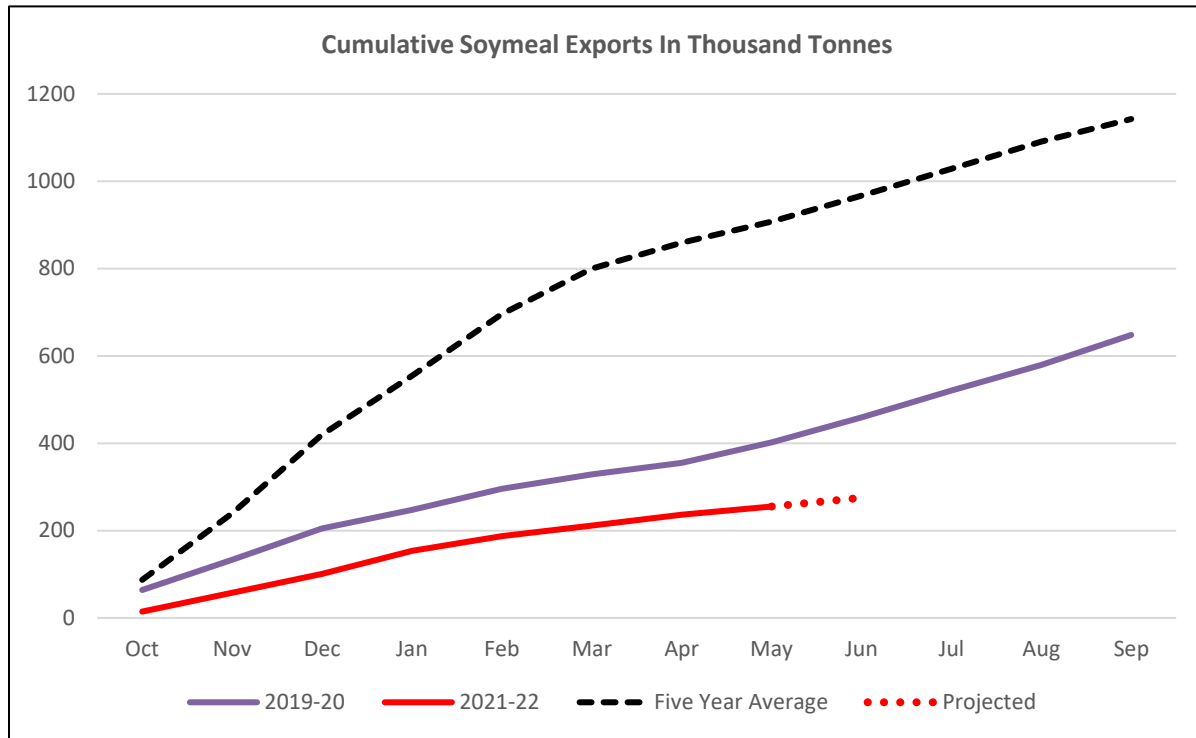
Soy meal export



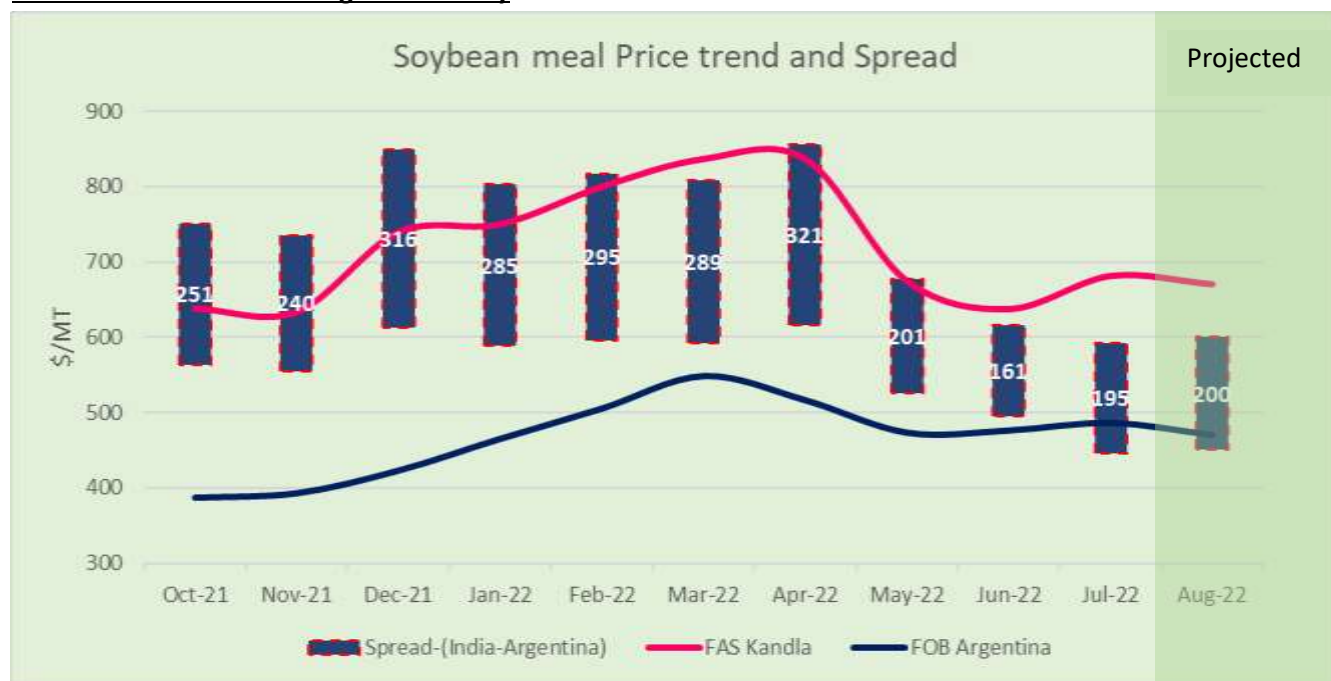
Port wise Oil meal export



Soymeal Export Seasonality:



SBM-FAS Kandla Vs FOB Argentina Parity

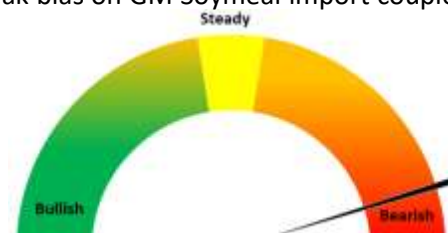


In July'22, SBM FOB Argentina monthly average prices stood at USD 486/ MT as compared to previous month at USD 476/MT. India's FAS Kandla soymeal price went up to USD 681/MT as compared to USD 637/MT previous month. During the month under review, soymeal FAS Kandla remained outpriced to FOB Argentina by USD 195/MT compared to previous month at USD 161/MT. Usually, FAS Kandla trades slightly higher than other GM soymeal but price difference between Indian soymeal and Argentina soymeal soared to \$743 in Aug'21 and USD 670 in Sept'21. India's Soymeal export is likely to remain weak for the next few months due to non-competitive prices in global markets.

Outlook: We expect Indore Soybean meal to trade rangebound with weak bias on GM Soymeal import coupled with weak export demand.

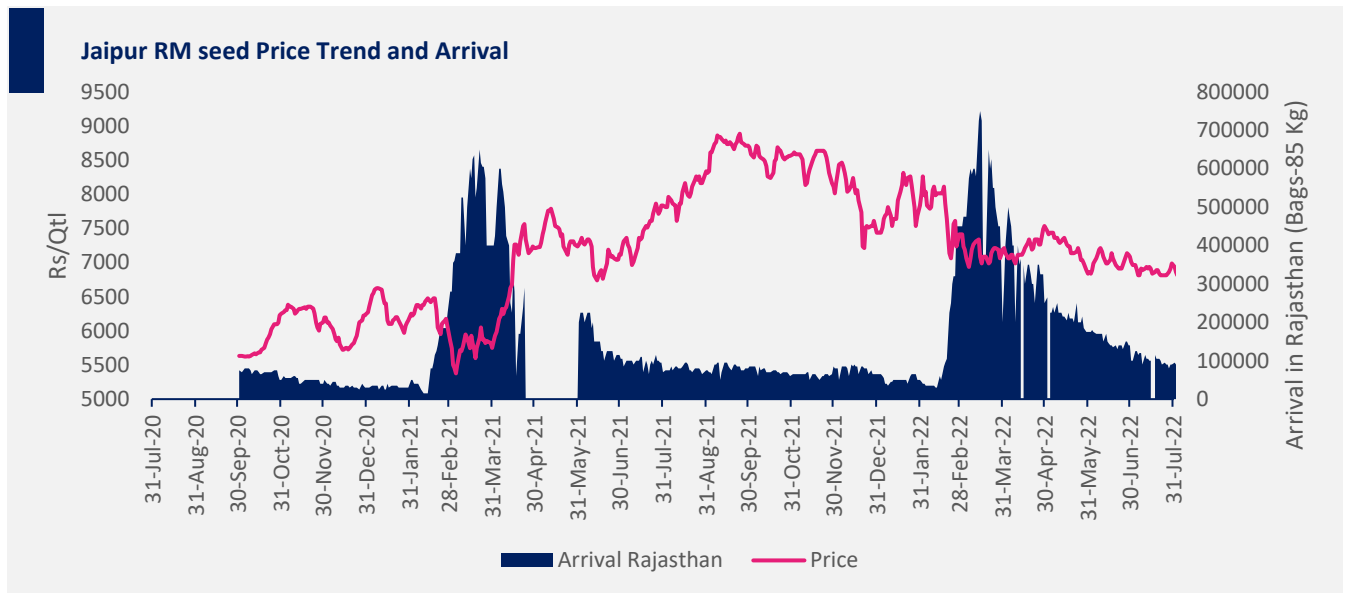
Price Outlook Rs./Qtl

Indore Soymeal, (CMP: Rs. 51,000/MT)



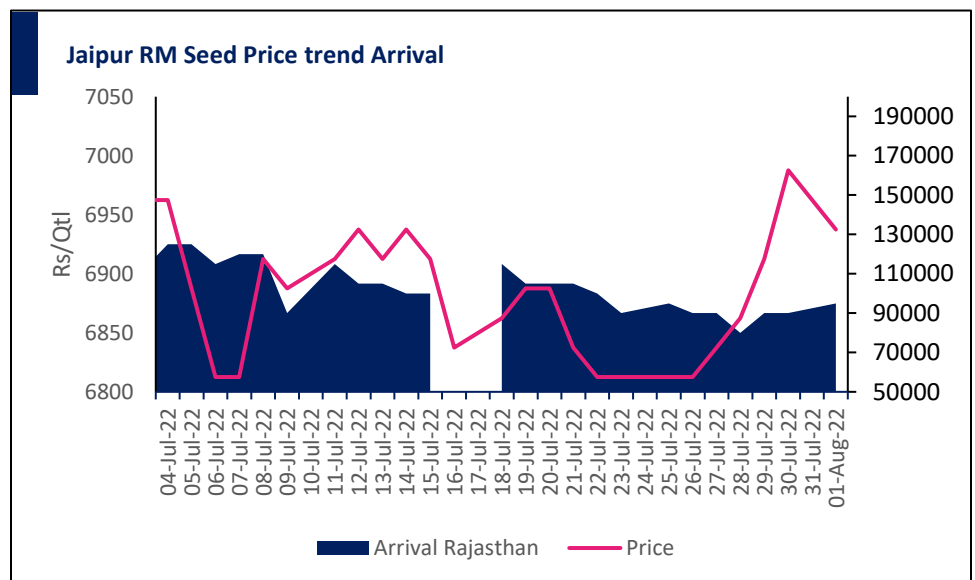
Price Projections	June'22	July'22	Aug'22
	47,000-54,000	48,000-51,000	48,000-55,000

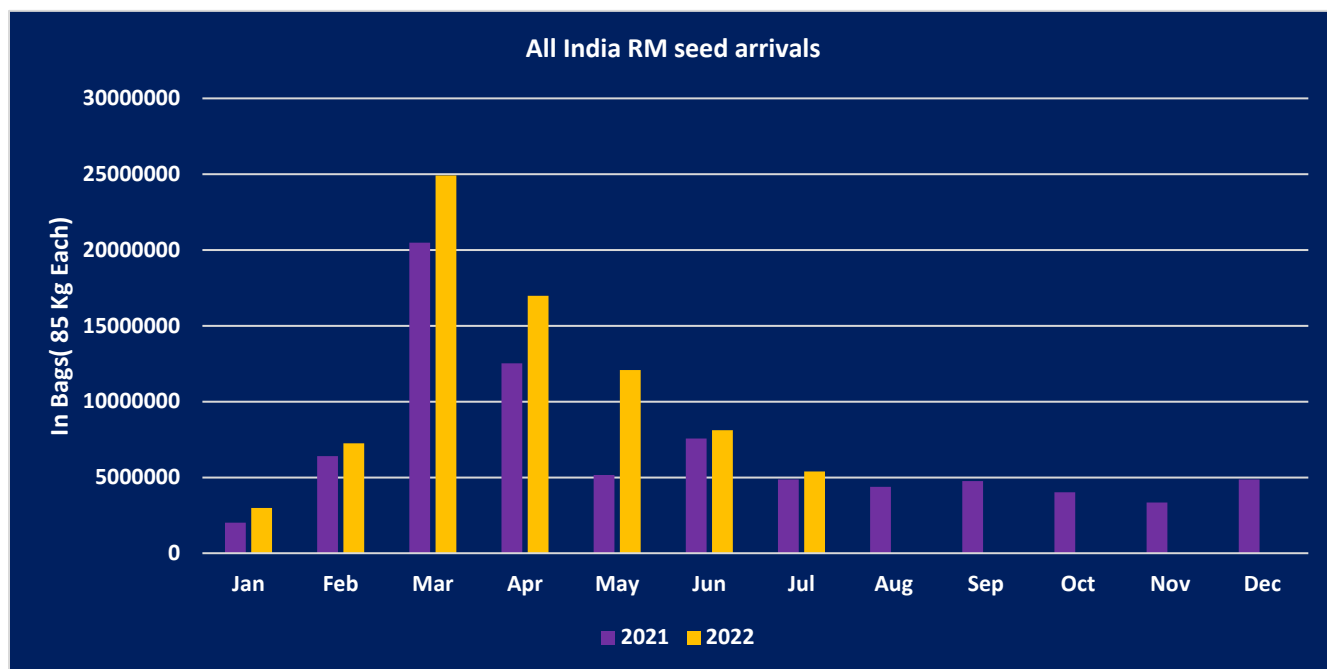
Rapeseed - Mustard Seed



Price of RM seed at Jaipur extended previous month loss on weak demand from crushers due to squeeze in crush margin. The average monthly prices of RM seed at Jaipur witnessed loss of 2% to Rs. 6,885 a quintal, compared to Rs.7,025/qlt in June'22.

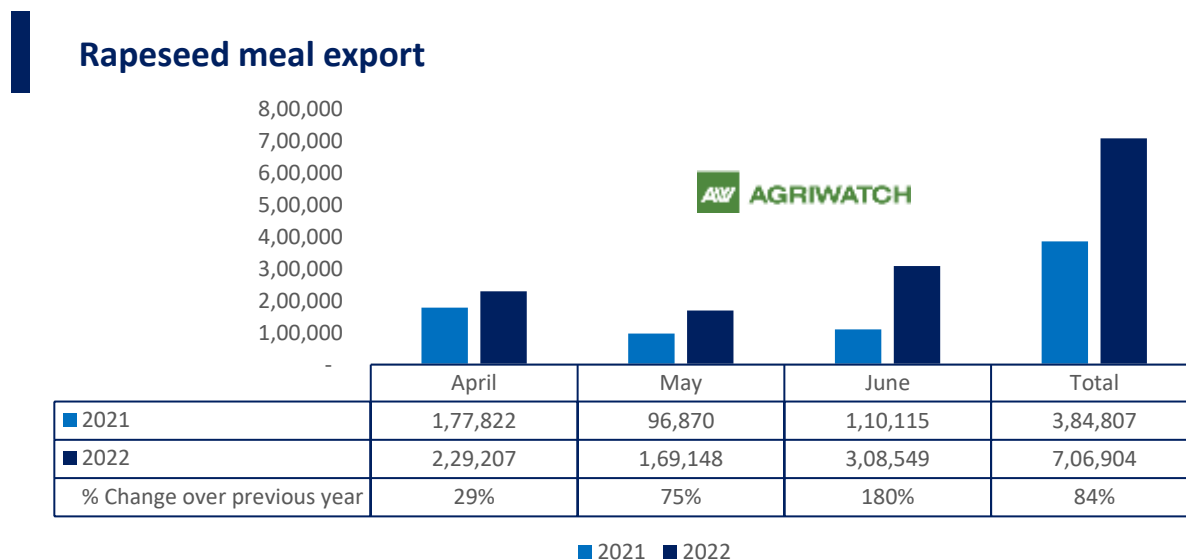
As on 31stth July'22 RM seed Jaipur prices closed lower at 6,988/qlt compared to the previous month closing at 7,087/qlt.





All India RM Seed arrivals continued to shrink, in July 2022 RM seed arrivals declined by 33% to 54 Lakh bags Vs 81 Lakh bags in June'22. However, arrivals recorded up by 11% as compared to previous month same period.

Rapeseed Meal Export-



During the first three months of the current financial year, there is a significant jump in export of rapeseed meal and reported at 706,904 tons compared to 384,807 tons i.e., up by 84%. And in June 22 exports recorded up by 180% to 3.08 Lakh tonnes vs 1.10 Lakh tonnes in the previous year same period. Upon record crop of

rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

International

For 2022-23, canola seeded area is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey, as farmers shift into cereals following last summer's drought. Harvested area is forecast at 8.4 Mha while yields are forecast at 2.14 t/ha versus the 1.4 t/ha achieved last year.

For 2021-22, canola supplies tightened sharply, falling 37% to 14.5 million tonnes (Mt), on a 49% drop in carry-in stocks and a 35% decline in production due to drought. Demand for Canadian canola remains firm on a strong world oilseed crush and high prices for competing oilseeds, vegetable oils and protein meals. Disruption of Black Sea exports of sunflower seed oil due to the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.3 Mt, a drop of 20% from last year, while exports are expected to fall by 51% to 5.2 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

Technical Analysis

(Based on Jaipur Mandi prices, till June'22)

Rapeseed– Technical Outlook

Rapeseed Jaipur Spot -Weekly time frame

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market is taking support of 61.8% Fibonacci retracement. Currently, trading below 9 DMA, 18 DMA, and 50 DMA indicating weak sentiments.
- Death cross over indicating weak sentiments in the market.
- Immediate support can be seen at 6,700 and next support is at 61.8% Fibonacci retracement and immediate resistance is at 7,300.
- Overall, market is expected to take support from 6,700-6800.
- (Red line- 9 DMA, Green line 18 DMA, Violet line 50 DMA Yellow line 100 DMA)

Balance Sheet – Rapeseed-Mustard Seed, India

Rapeseed-Mustard (Fig in Mn T) MY-Feb.-Jan.	2021-22	2022-23	Feb-Apr	May-Jul	Aug-Oct	Nov-Jan
Carry In	0.14	0.3	0.32	5.85	3.03	1.60
Production	8.54	10.7	10.71	0	0	0
Imports	0.00	0.0	0	0	0	0
Total Availability	8.68	11.0	11.02	5.85	3.03	1.60
Processing/Crushing	8.06	10.25	5.13	2.77	1.33	1.03
Exports	0.00	0.0	0	0	0	0
Retained for Sowing	0.20	0.2	0	0	0.1	0.1
Consumer Consumption - Seed	0.10	0.1	0.05	0.05	0	0
Total Usage	8.36	10.55	5.18	2.82	1.43	1.13
Carry Out/Ending Stock	0.32	0.47	5.85	3.03	1.60	0.47
Stock/Consumption Ratio	3.78%	4.47%				

(Fig in MnT)

(Source: AgriWatch)

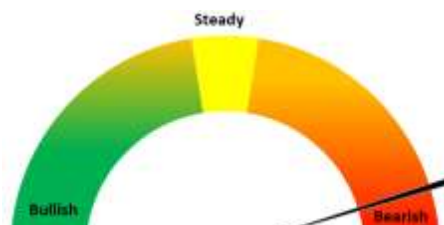
- Agriwatch has pegged India's 2022/23 Rapeseed-mustard at 10.7 million tonnes, higher by 25% compared to the 2021/21 production at 8.54 million tonnes.
- Despite higher production, ending stock is expected to be lower at 4.47%.
- India's production is above 5-year average of around 6.7 million tonnes.
- As evident from the supply & demand table, overall, the supply is very comfortable and the S/R is well above the last three years.

World Rapeseed Balance sheet (In MMT)	2020/2021	2021/2022	2022/2023	% Change over Previous year
Beginning Stocks	7.87	6.02	4.31	-28%
Production	73.59	71.38	80.80	13%
Imports	16.66	13.57	16.33	20%
Total Supply	98.12	90.97	101.43	11%
Exports	17.99	13.54	16.99	25%
Crush	71.45	70.32	75.15	7%
Food Use Dom. Cons.	0.65	0.65	0.65	0%
Feed Waste Dom. Cons.	2.01	2.15	2.62	22%
Domestic Consumption	74.11	73.12	78.42	7%
Ending Stocks	6.02	4.31	6.02	40%
Total Distribution	98.12	90.97	101.43	11%

Outlook: Based on fundamental and technical analysis RM seed is likely to trade with weak bias tracking subdued demand from crushers and weak global cues.

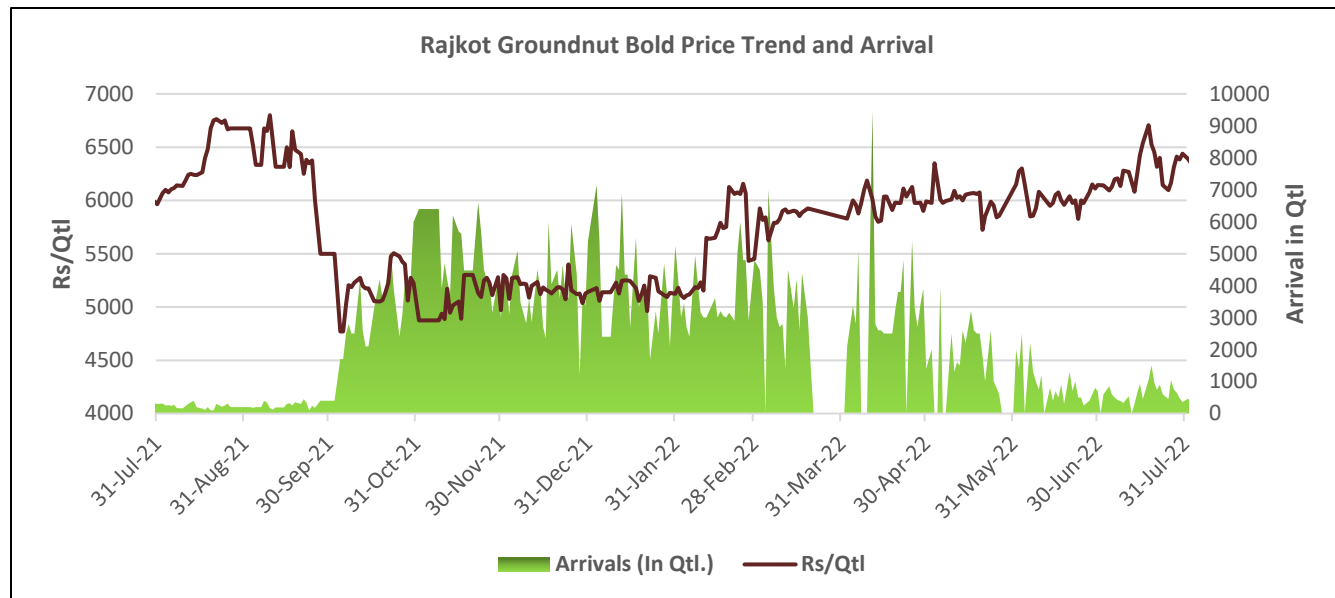
Price Outlook Rs./Qtl

Jaipur RM seed, (CMP: Rs.6,988/Qtl)



Price Projections	June'22	July'22	Aug'22
	6,838-7,213	6,813-7,013	6,800-7,100

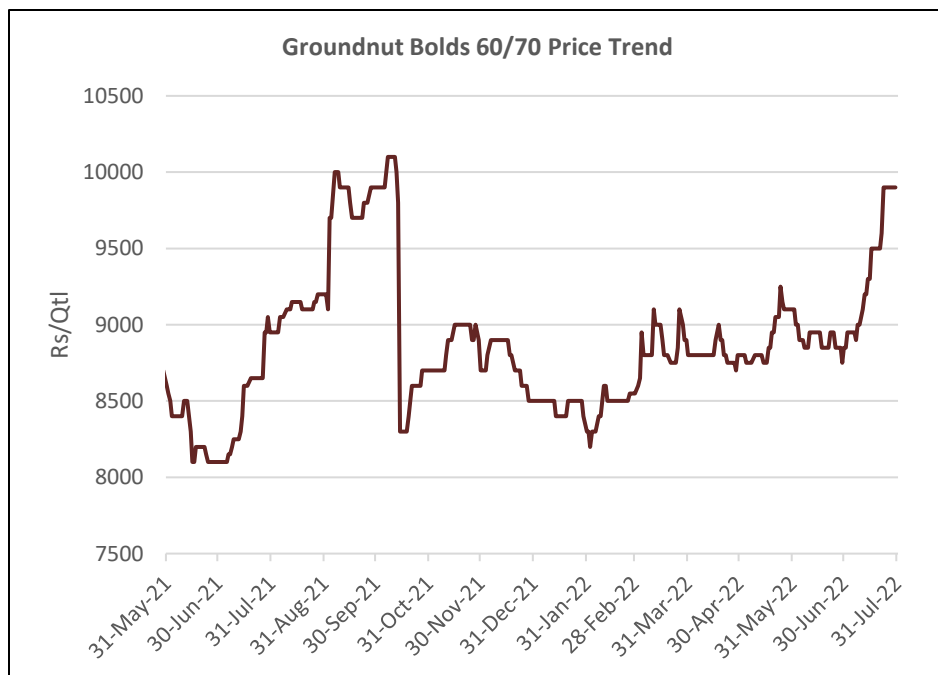
Groundnut



During the month under review, Groundnut Rajkot bold monthly average prices went up amid lag in acreage, good domestic demand and rebound in groundnut oil export demand.

This month, the average monthly price of Groundnut bold at Rajkot went up by 4% to Rs. 6,296 a quintal, compared to Rs.6,037/ql previous month. The market made a low of 6,083 and high of 6,705 during the month. Prices went up on good export demand in July'22.

This month, the average monthly price of Groundnut bold 60/70 remained sideways and went up by 5.4% at Rs.9,306/ql as compared to 8,905 previous month. During the month, market made a low of Rs. 8,750/ql and a high of Rs. 9,100/ql.



Agriwatch estimated India's MY 2021-22 groundnut seed production at 76.4 lakh tonnes. Of this, 68.7 lakh tonnes are the production estimate of kharif season and 11.7 lakh tonnes is estimated for rabi season.

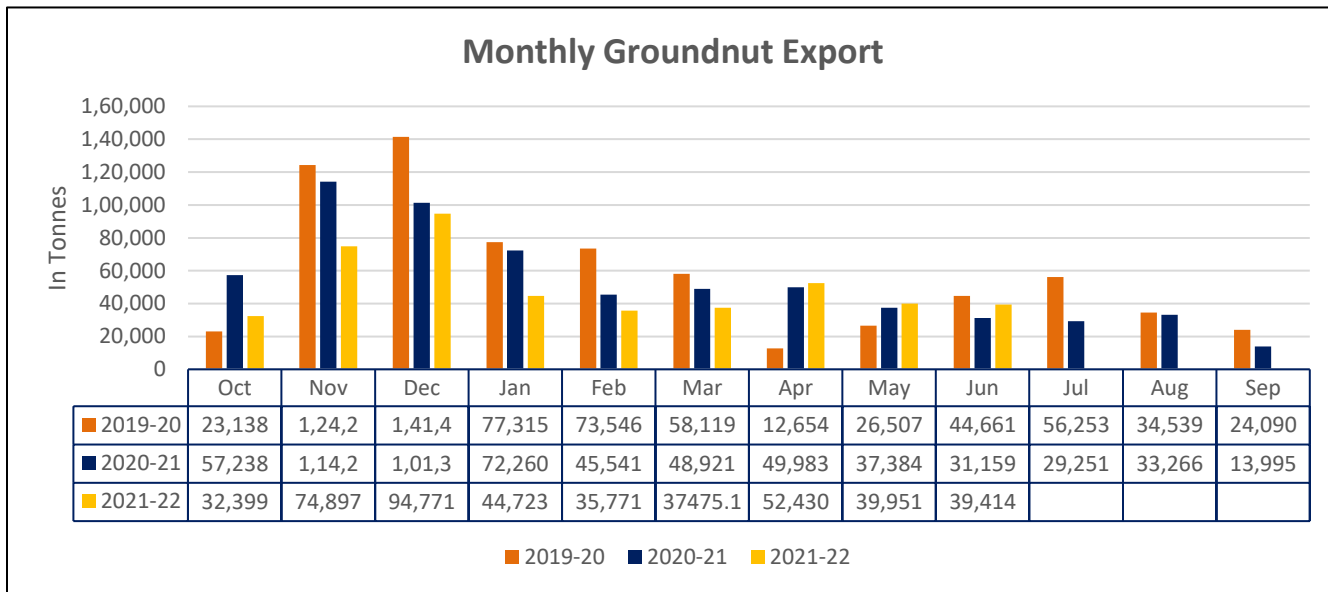
As per IOPEPC's estimates released last month, all India coverage of Kharif-2021 Groundnut stood at 49,14,300 ha. The production is estimated to be 82,03,490 tonnes with an average yield of 1669 kg/ha. The highest groundnut producing state, Gujarat's groundnut production is estimated at 39.55 lakh tonnes with an average yield of 2071 kg/ha. IOPEPC's groundnut Kharif-2021 crop estimates are in close conformity with the government's First Advance estimate of 82.54 lakh tonnes.

As per 3rd Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of kharif and rabi groundnut during 2021-22 is 100.87 lakh tons vs 102.44 lakh tons last year.

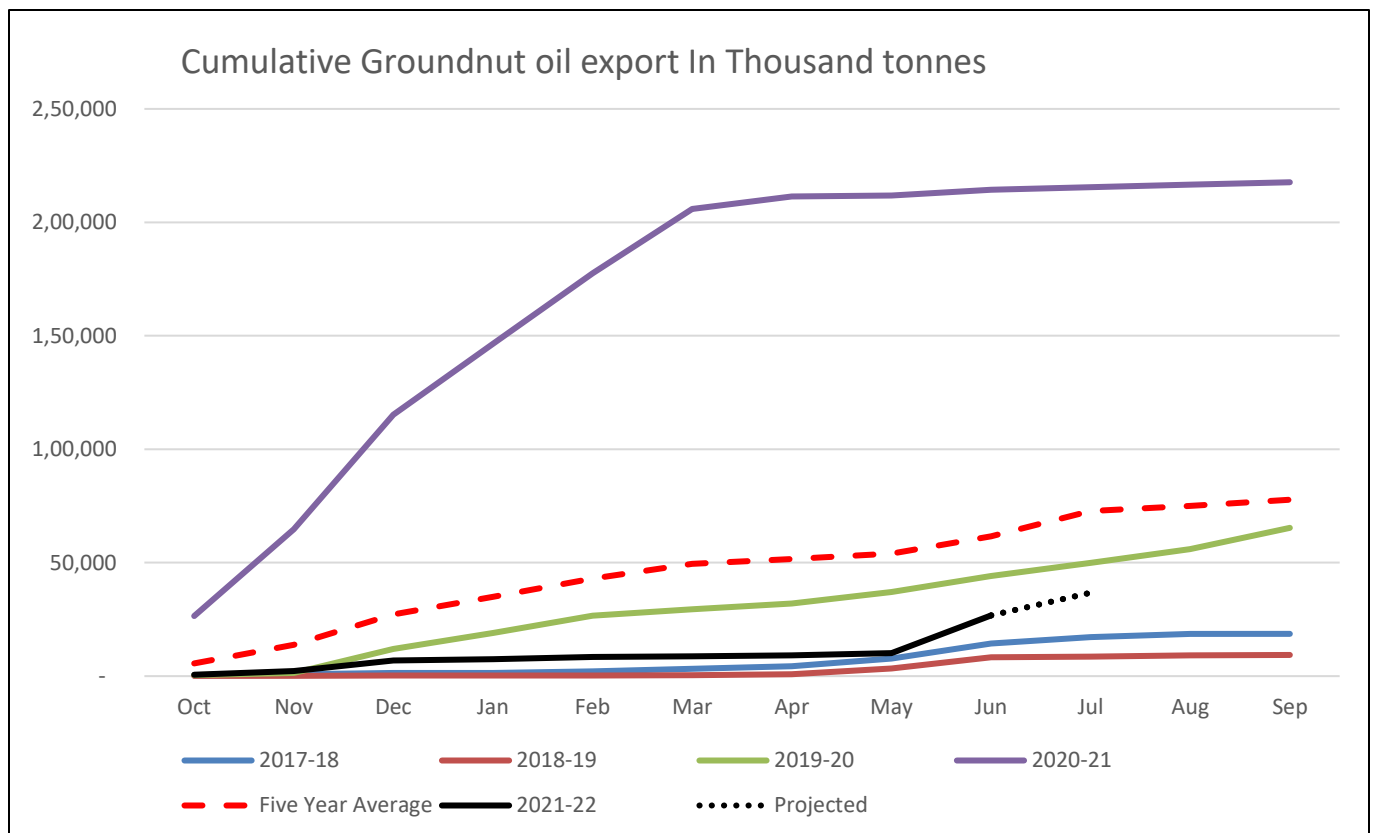
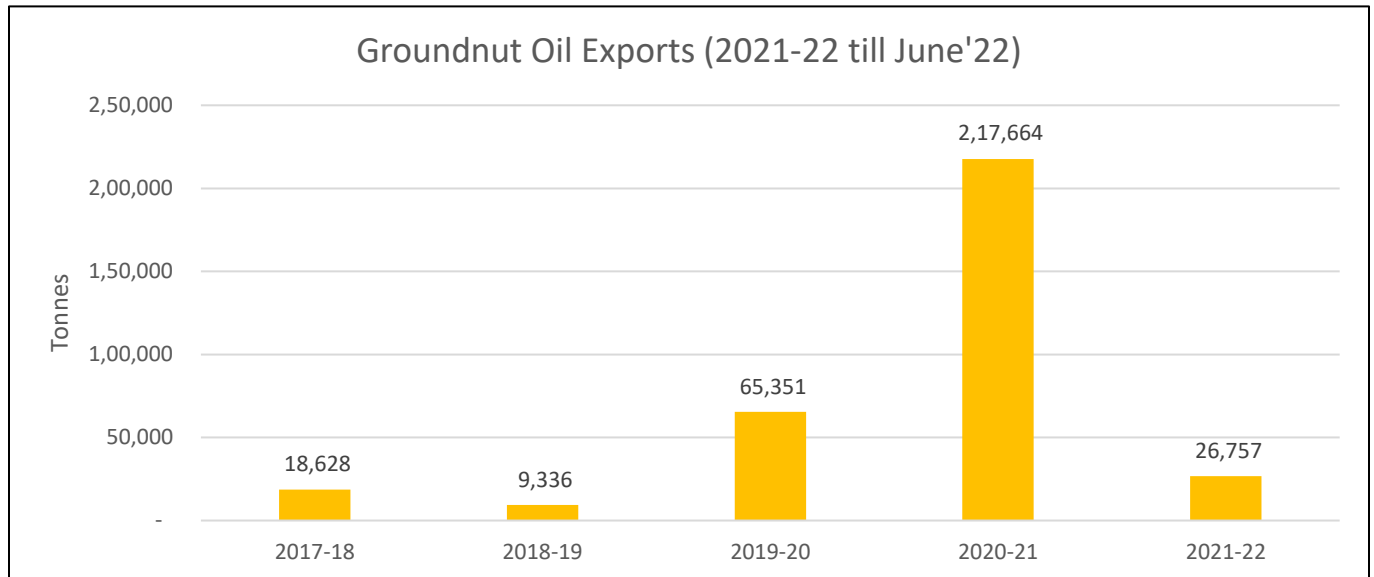
As on 05th Aug'22 All India Kharif Groundnut sowing progress is lagging by 7% to 41.09 Lakh hectare as compared to 44.39 Lakh hectare last year in the same period. From 1st June'22 to 08th Aug'22 cumulative rainfall departure is up by 32% in Gujarat, 40% in Rajasthan, 37% in Karnataka and 30% in Andhra Pradesh. AgriWatch expects Groundnut 2022-23 Kharif sowing acreage is likely to decline by 8-12%. Acreage is likely to shift to cotton on lucrative prices.

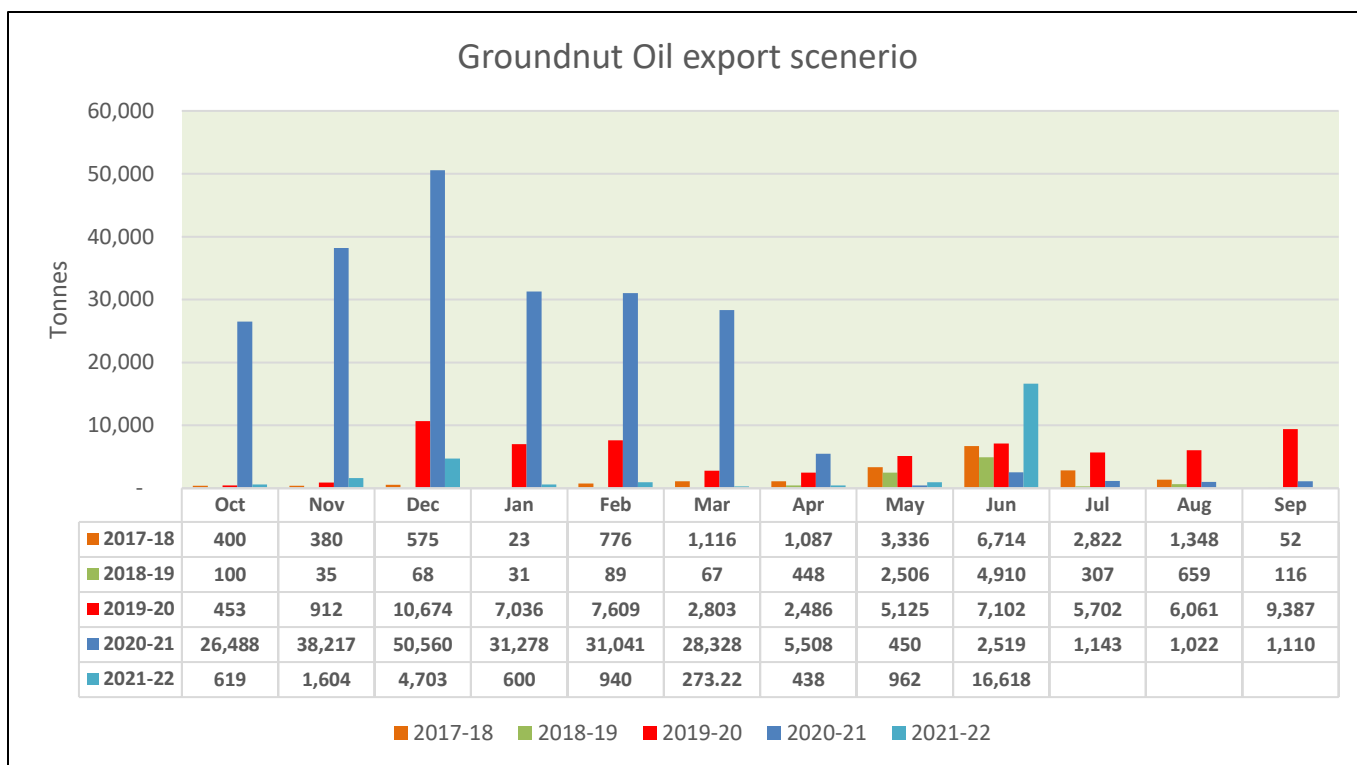
Statewise Groundnut sowing progress as on 05th Aug'22 (Lakh Ha)				
	2022	2021	% Change	Cumulative Rainfall Departure (%) 1st June to 08th Aug'22
Gujarat	16.72	18.94	-12%	32%
Rajasthan	7.84	7.49	5%	40%
Karnataka	2.66	3.66	-27%	37%
Andhra Pradesh	4.07	4.08	0%	30%
Others	9.80	10.22	-4%	
Total	41.09	44.39	-7%	

In Oct'21-June'22, India's Groundnut export went down by 19% to 4.51 Lakh tonnes as compared to 5.58 Lakh tonnes same period last year. Low demand from China attributed to the lower exports, while there is good demand from South East Asian countries like Indonesia, Malaysia and Philippines.



Groundnut Oil Export scenario:



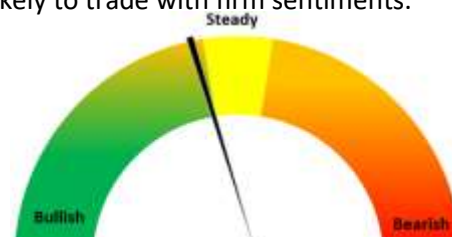


In June'22 Groundnut oil export went up to 16,618 tonnes as compared to 2,519 tonnes previous year same period. In Oct-June'22, India's Groundnut oil export recorded low by 88% to 26,757 tonnes as compared to 2.14 Lakh tonnes previous year same period. The lower exports can be attributed to low demand from China. Last year China imported groundnut oil heavily from India on account of local crop damage.

Outlook: Amid lag in acreage, good domestic demand, groundnut is likely to trade with firm sentiments.

Price Outlook Rs./Qtl

Rajkot Groundnut bold, (CMP: Rs.6,438/Qtl)



Price Projections	June'22	July'22	Aug'22
	5,825-6,300	5,800-6,225	5,900-6,500

Annexure

Oilseed Prices at Key Spot Markets:				
Commodity / Centre	% Change over previous Month	Month End during month under review	Month Ago	Year Ago
Soybean		30-Jul-22	31-May-22	31-Jul-21
Indore –Plant	-6%	6400	6800	10200
Indore–Mandi	-5%	6200	6500	10000
Nagpur-Plant	-2%	6640	6800	9575
Nagpur – Mandi	-4%	6240	6500	9425
Latur – Mandi	-	6580	Closed	9900
Akola – Mandi	-3%	6370	6570	9500
Kota-Plant	-6%	6400	6800	9950
Kota – Mandi	-6%	6300	6700	9750
Bundi-Plant	-4%	6300	6570	9750
Bundi-Mandi	-3%	6200	6370	9650
Baran-Plant	-5%	6350	6700	9870
Baran-Mandi	-5%	6260	6600	9670
Bhawani Mandi Jhalawar–Plant	-5%	6350	6650	9950
Jhalwar-Mandi	-6%	6250	6620	9750
Rapeseed/Mustard				
Jaipur-(Condition)	2%	7000	6850	7850
Alwar-(Condition)	0%	6600	6600	7550
Sri Ganganagar-(Non-Condition)	-1%	6380	6415	7250
New Delhi–(Condition)	-2%	6500	6650	7500
Kota-(Condition)	2%	6400	6300	7150
Agra-(Condition)	6%	7119	6714	7952
Neewai-(Condition)	0%	6600	6600	7400
Hapur (UP)-(Condition)	5%	6800	6500	7650
Groundnut Seed				
Rajkot	-	1160	NA	1011
Sunflower Seed				
Gulbarga	-	-	5600	-
Latur	-	7000	Closed	7400

Sholapur	-3%	7000	7200	7400
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.				

	% Change over previous Month	Month End during month under review	Month Ago	Year Ago	
Soy DOC Rates at Different Centers		30-Jul-22	31-May- 22	31-Jul- 21	
Centres		Ex-factory rates (Rs/ton)			parity To
Indore - 45%, Jute Bag	1%	51000	50500	92000	Gujarat, MP
Kota - 45%, PP Bag	-3%	54800	56500	94000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	6%	56000	53000	97000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	3%	54000	52500	98000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	5%	55500	53000	96000	Andhra, AP, Kar, TN
Latur	6%	56000	53000	99000	-
Sangli	6%	52500	49500	88000	Local and South
Solapur	0%	51500	51500	92000	Local and South
Akola – 45%, PP Bag	0%	50500	50500	75000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	5%	56000	53500	63500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	-3%	54600	56300	92000	-
Soy DOC at Ports					
		Port Price			
Centers		30-Jul-22	31-May- 22	31-Jul- 21	
Kandla (FOR) (INR/MT)	-	55000	NA	-	

Kandla (FAS) (USD/MT)	-	685		-	
CNF Indonesia – Yellow SBM (USD/MT)	-	-	-	-	
Rapeseed Meal		30-Jul-22	31-May-22	31-Jul-21	
FAS Kandla (USD/MT)	-	-	-	-	
FOR Kandla (Rs/MT)	-	-	-	-	
FOR Mundra (Rs/MT)	-	-	-	-	
CNF Indonesia (USD/MT)	-	-	-	-	
International Soy DOC					
Argentina FOB USD/MT		30-Jul-22	31-May-22	31-Jul-21	
Soybean Pellets	-	-	-	-	
Soybean Cake Flour	-	-	-	-	
Soya Meal	-	-	-	-	
Soy Expellers	-	-	-	-	
Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers		30-Jul-22	31-May-22	31-Jul-21	
Adoni	-13%	35000	40000	38000	
Khamgaon	-	-	-	-	
Parli	-	-	-	-	
Latur	-13%	34000	39000	37500	
Groundnut Meal (Rs/MT)		30-Jul-22	31-May-22	31-Jul-21	
Basis 45%, Saurashtra	-3%	31000	32000	58000	
Basis 40%, Saurashtra	4%	28000	27000	54000	
GN Cake, Gondal	-3%	32000	33000	60000	

Mustard DOC		30-Jul-22	31-May-22	31-Jul-21	
Jaipur (Plant delivery)	5%	20000	19000	23500	
Kandla (FOR Rs/MT)	2%	21000	20500	24400	
Mumbai Oil Meal Quotes:					
Rs/M.T.		30-Jul-22	31-May-22	31-Jul-21	
G.N. Extr (45%)	-2%	32000	32500	60000	
Kardi Extr	-	-	-	-	
Undec Cottonseed Exp	-1%	34000	34500	33000	
Rice Bran Extr.	-	-	-	-	
Sunflower Extr.	16%	28500	24500	39000	
Rapeseed Extr.	-	-	-	-	
Soymeal 48%	0%	53478	53478	95478	
Castor Extr.	5%	11450	10950	6650	

MSP of Rabi Oilseeds for Marketing Season 2022-23- GOI

Sl. No	Crops	MSP for Rabi 2022-23	MSP for Rabi 2021-22	Increase in MSP (Absolute)
1	Rapeseed-mustard	5050	4,650	400
2	Safflower	5441	5,327	114

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2022-23.

Government has increased the MSP of Rabi crops for marketing season 2022-23, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 5,050 per quintal for marketing season 2022-23 from Rs. 4,650 per quintal in 2021-22 an increase of Rs. 400 a quintal.

The MSP of safflower to Rs. 5,441 a quintal from earlier Rs. 5,321 per quintal an increase of Rs 114 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2022-23 - GOI

Sl. No	Crops	MSP for Kharif 2022-23	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 3rd Adv Est. for 2021-22

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 13.82 million tonness vs 12.61 million tons last year.
- Groundnut – 10.08 million tonness vs 10.24 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 24.70 million tonness which is higher by 0.98 million tonness than the average oilseeds production of 23.72 million tonness.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 384.98 Lakh Tonness in 3rd Adv Est. for 2021-22- GOI

The 4th Advance Estimates of production of oilseeds for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2021-22 is as under:

Total Oilseeds production in the country during 2021-22 is estimated at record 38.49 million tonnes as compared to previous year at 35.94 million tonnes.

- Groundnut – 100.87 lakh tonnes vs 102.4 lakh tonnes in 2020-21.
- Castorseed – 15.06 lakh tonnes vs 16.47 lakh tonnes
- Sesamum – 8.57 lakh tonnes vs 8.17 lakh tonnes
- Nigerseed – 0.36 lakh tonnes vs 0.42 lakh tonnes
- Soybean – 138.28 lakh tonnes vs 126.10 lakh tonnes
- Sunflower – 2.55 lakh tonnes vs 2.28 lakh tonnes
- Rapeseed-mustard – 117.54 lakh tonnes vs 102.10 lakh tonnes
- Linseed – 1.30 lakh tonnes vs 1.10 lakh tonnes
- Safflower – 0.44 lakh tonnes vs 0.36 lakh tonnes.

Sown Area – Kharif Oilseeds, India 2022-23

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 180.43 lakh hectares, decrease by 1% from 181.83 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 1% at 118.74 lha compared to 117.93 lha during the corresponding period of last year, groundnut at 42.87 lha vs 47.46 lha, sesamum 11.95 lha vs 11.88 lha, castor seed at 4.72 lha vs 2.81 lha and niger at 0.26 lha vs 0.24 lha, during the same period last year.

	2022	2021	% Change over previous Year
Soyabean	118.74	117.93	1%
Groundnut	42.87	47.46	-10%
Sesamum	11.95	11.88	1%
Castor	4.72	2.81	68%
Sunflower	1.78	1.41	26%
Niger	0.26	0.24	8%
Other Oilseeds	0.12	0.09	33%
Total Oilseeds	180.43	181.83	-1%
Area in Lakh Ha		As on 12th Aug 2022	

Source- GOI

Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 102.79 lakh hectares, up 23% from 83.69 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 25% at 91.63 lha compared to 73.12lha during the corresponding period of last year. Groundnut at 5.27 lha vs 5.18 lha, safflower at 0.76 lha vs 0.58 lha, sunflower at 1.19 lha vs 1.09 lha, linseed at 2.95 lha vs 2.80 lha.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 04th Feb 2022</i>	<i>As on 04th Feb 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	91.63	73.12	25%
Groundnut	7.05	5.27	5.18	2%
Safflower	0.9	0.76	0.58	30%
Sunflower	1.86	1.19	1.09	10%
Linseed	2.53	2.95	2.80	6%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	102.79	83.69	23%

Source: MoA, GOI

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