
Oil Seed and Oil Meal Monthly Research Report

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Executive Summary

During the month under review, Indore soybean plant monthly average prices went up by 11% to Rs. 5,606/Qtl as compared to 5,060/tl previous month amid good demand from crushers at lower level.

The average monthly price of soybean meal at Indore plant too went up by 6.5% to Rs. 40,872/MT a tonnes in tandem with rebound in Soybean prices. In coming months, prices may rebound on revive in soymeal export demand.

The average monthly price of RM seed at Jaipur went up by 5% to Rs. 6,986 a quintal as compared to 6,629/qtl previous month on stock limit removal and shrink in arrivals.

This month, the average monthly price of Groundnut bold at Rajkot remained sideways and went marginally up by 0.44% to Rs. 5,951 a quintal amid shrinking arrivals.

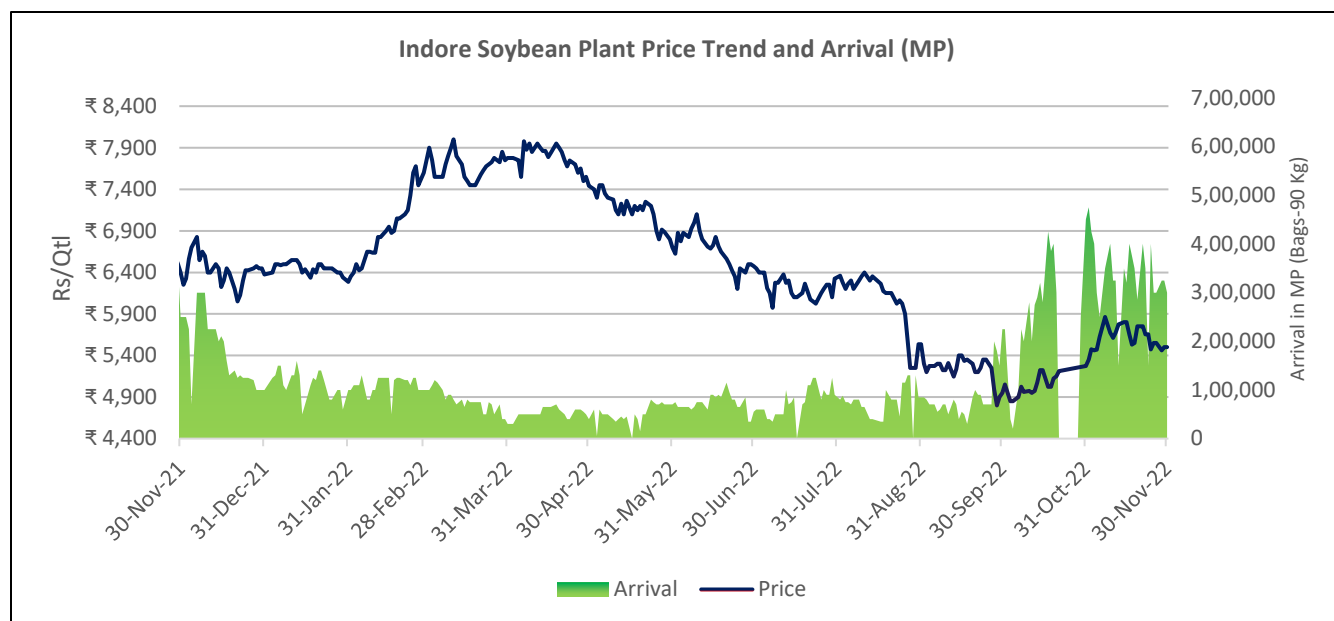
Outlook – Cash Market

Outlook - Soybean (Spot, Indore): The soybean prices are expected to trade range bound with weak bias tracking high ending stock. The prices (Indore, Plant basis) are likely to feature in the range of 5,200– 5,800 level.

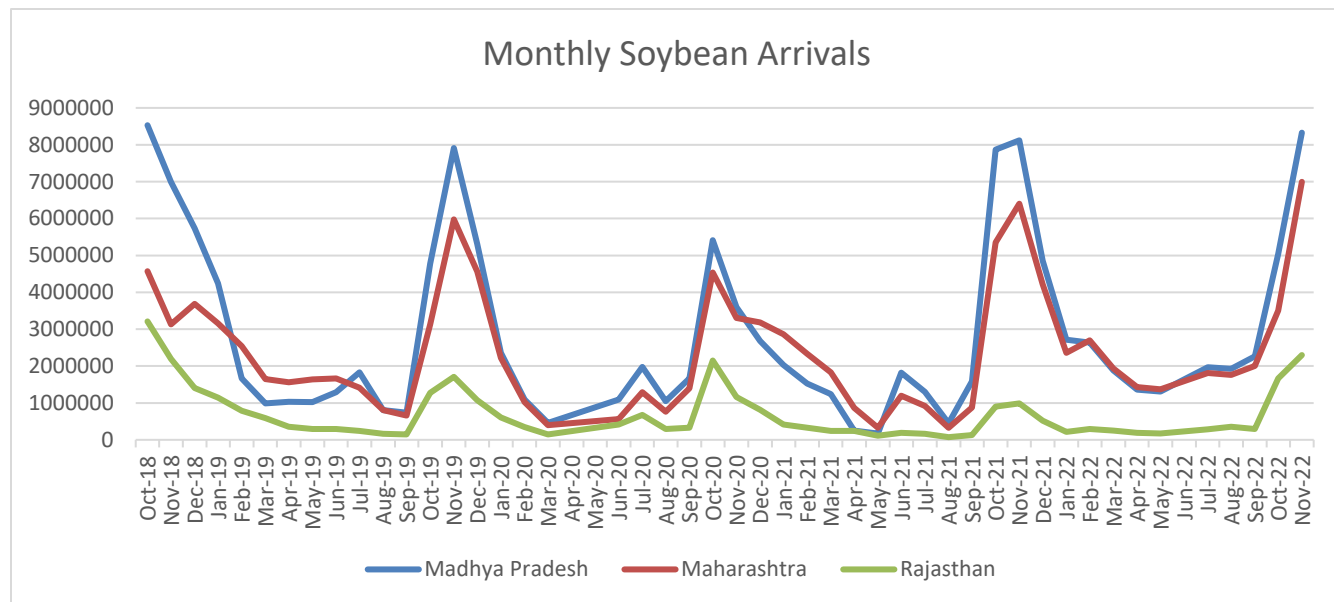
Outlook – Soy meal: Soymeal prices are likely to trade sideways with steady bias. The soy meal prices (Indore) are likely to trade in the range of Rs. 38,000 – 45,000 /MT in short run.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected to trade steady with upward bias amid shrinking arrivals. Jaipur RM seed prices are likely to witness the price levels between 6,500 –6,900/Qtl. in short-run.

Soybean



During the month under review, Indore Soybean plant monthly average prices rebounded from lower level and went up by 11% to INR 5,606/qtl. as compared to 5,060/qtl previous month. However, In Nov'22, monthly closing prices went up by 4% at INR 5,500/qtl as compared to previous month closing at INR 5,275/qtl. stock limit removal, revive in soymeal export demand pushed market higher. During the month under review, market made low of INR 5,350 and high of INR 5,862.

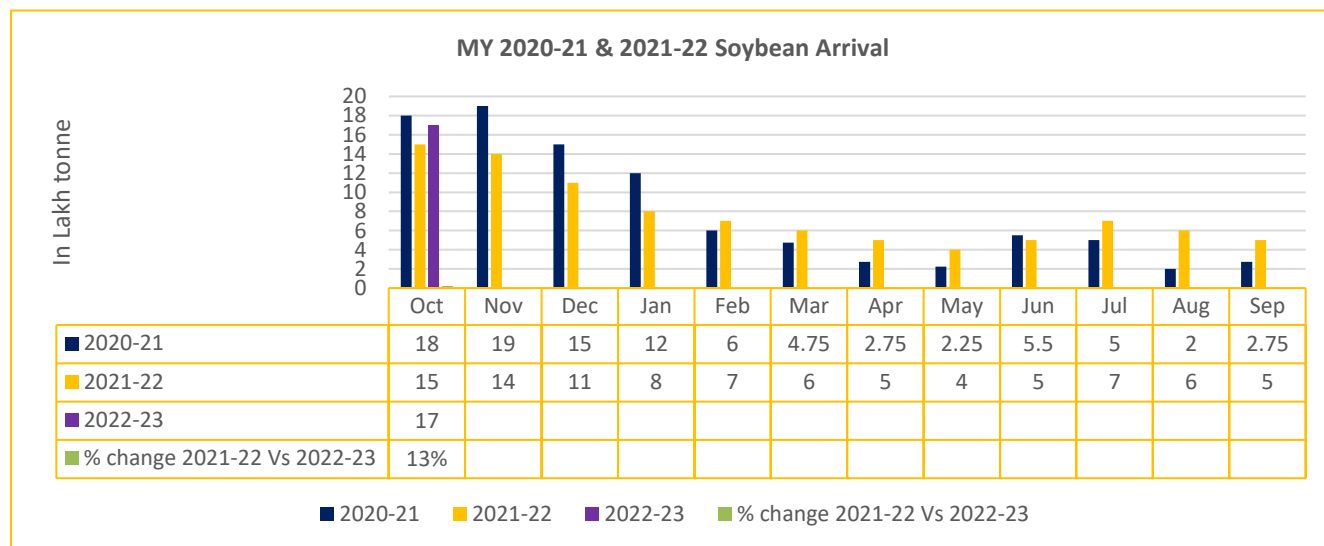


During the month under review, in Madhya Pradesh, soybean arrivals increased by 3% to 83.30 lakh bags as compared to 81.20 lakh bags in the previous month. In Maharashtra arrivals went up by 9% to 69.95 lakh bags as compared to 64.05 lakh bags previous month. And in Rajasthan arrivals recorded up by 132% to 22.95 lakh bags as compared to 9.90 lakh bags previous month. Despite increase in arrivals, soybean prices have rebounded tracking stock limit removal and good demand from crushers.

India's soyabean import is pegged lower by 64 per cent at 2 lakh tonnes in the 2022-23 season amid higher production expectation. The total availability of soyabean is estimated at 147.55 lakh tonnes this season, higher than 126.27 lakh tonnes in the previous season. About 13 lakh tonnes are estimated to be retained for sowing, 4 lakh tonnes for direct consumption and about 1 lakh tonnes for export in the current season. As on November 1, 124.05 lakh tonnes of soyabean stock were with farmers, traders and plants.

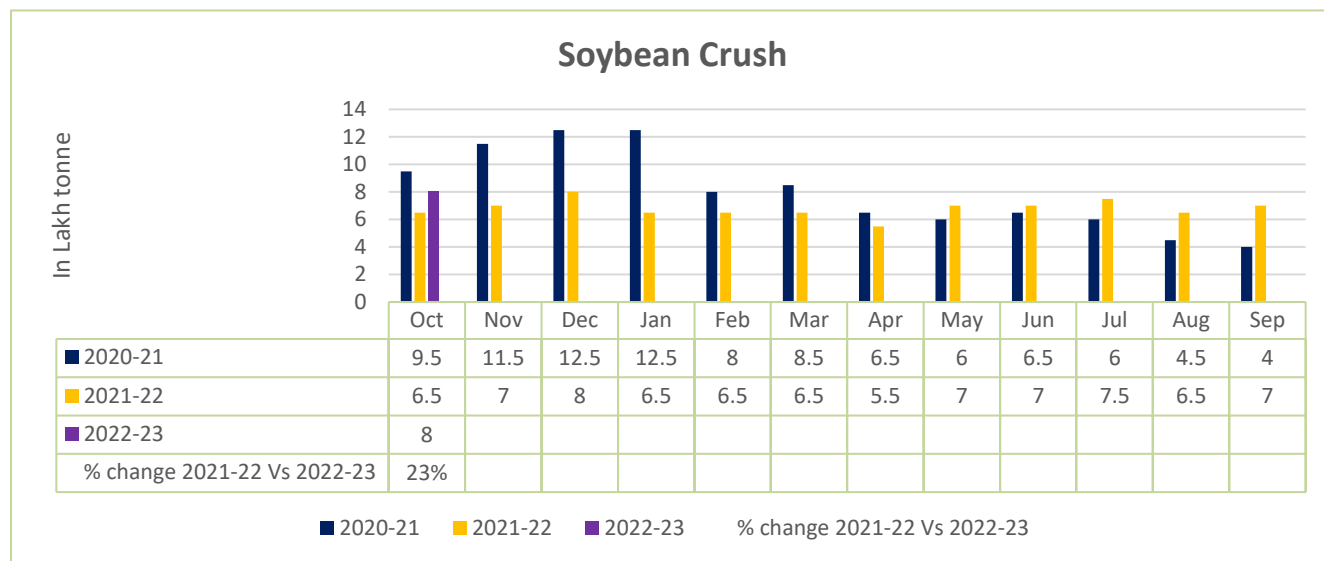
SOPA Soy Crush and Arrivals-

Soybean Arrivals-



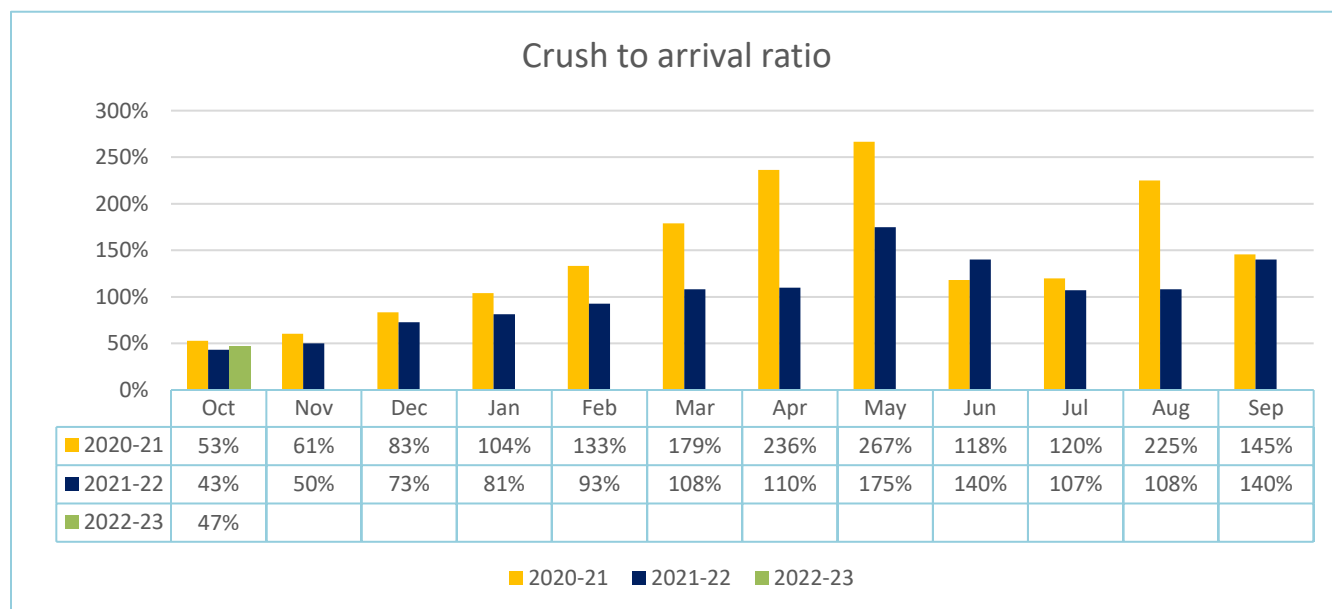
According to SOPA, Oct '22 Soybean arrivals went up by 13% to 17 Lakh tonnes as compared to 15 Lakh tonnes in the same period. However, 17% down as compared to previous month. Arrivals went up as farmers offloaded their stocks amid good crop production.

Soybean Crushing:



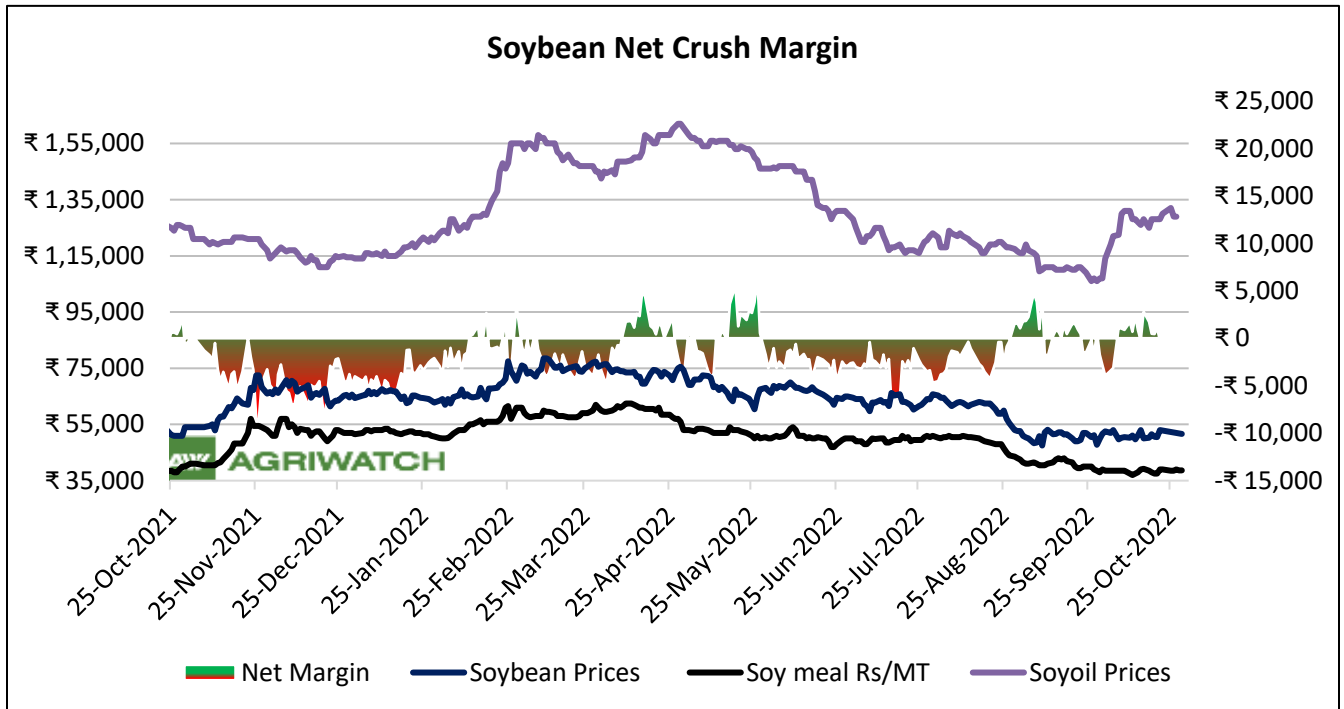
Soybean crushing went up by 23% in Oct'22 to 8 Lakh tonnes as compared to 6.5 Lakh tonnes previous year same period. Improved crush margin encouraged crushing pace. Monthly average crush margin in Oct'22 stood at INR 1,455/MT.

Crush to arrival ratio:



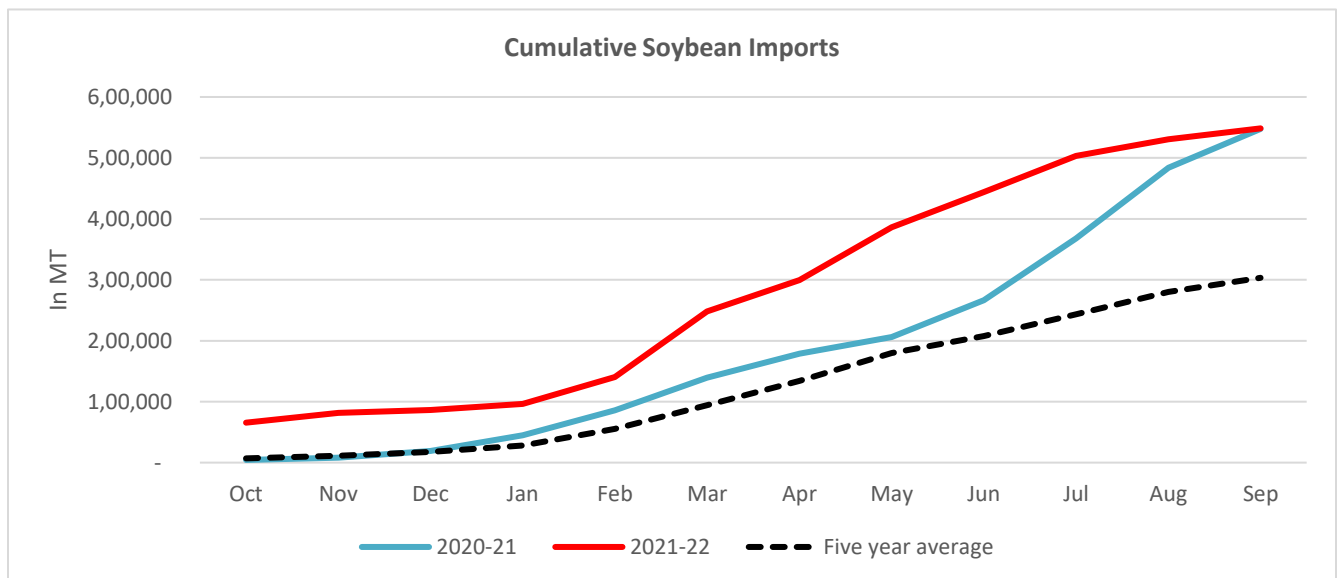
Crush to arrival ratio went up to Rs. 47% as compared to 43% previous year same period, it is inferred that old stock is being crushed.

Crush Margin-

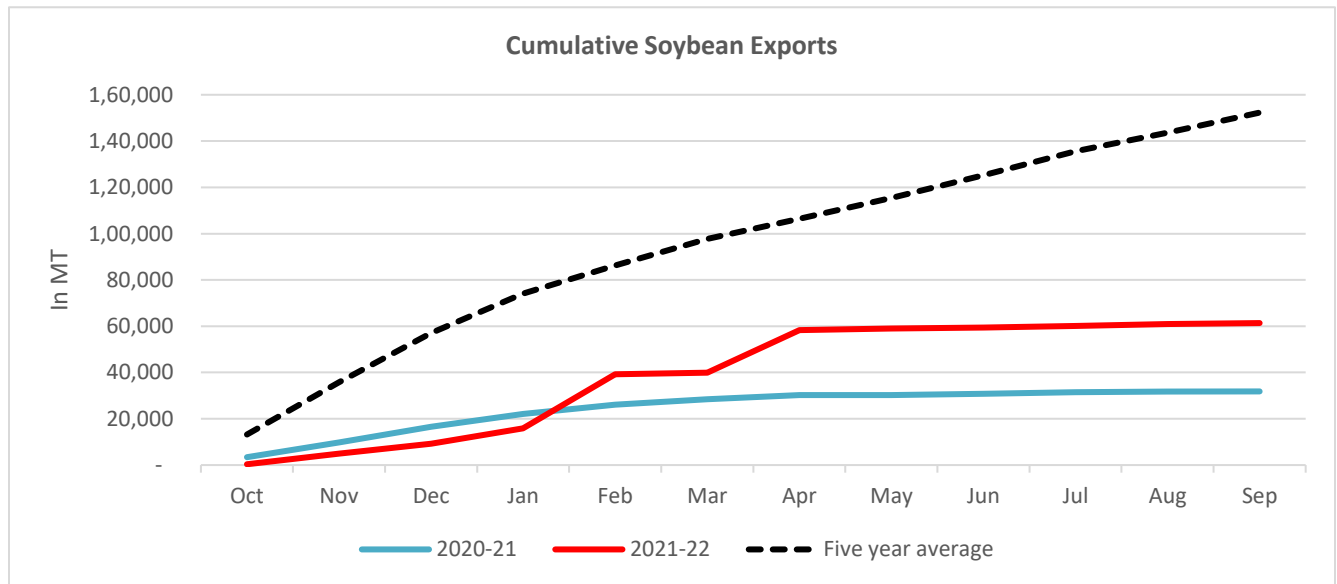


During the month under review, Soybean net crush margin improved at INR 1,455/MT Vs 283 previous month amid improved soymeal and soy oil prices. We expect Soy net crush margin to remain on positive note.

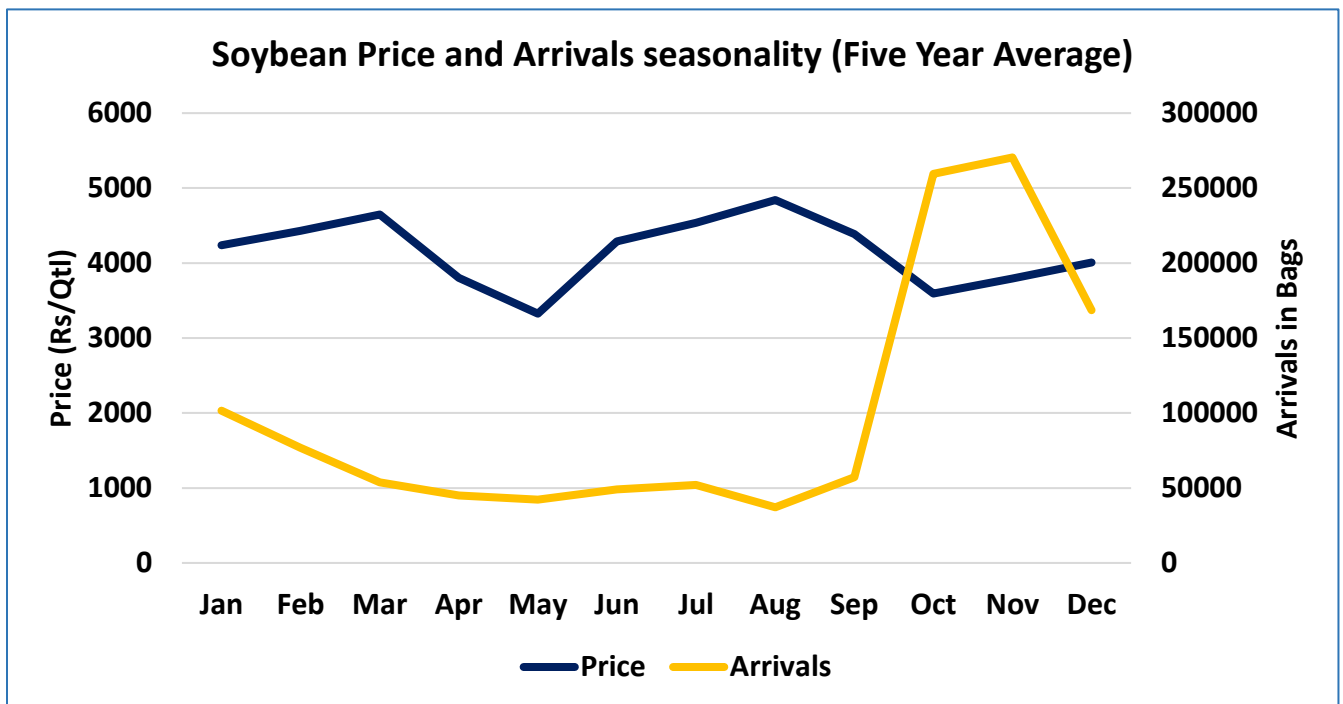
Soybean Import-Export-



According to data from Department of Commerce, India's cumulative soybean import increased by 0.16% in the Oct-Sept'22 to 5.48 Lakh tonnes compared to 5.47 Lakh tonnes during same period last year and remains well above from the five year's average. Soybean imports were up by 93% in Sept-Oct'22 to 61,352 tonnes compared to previous year same period at 31,822 tonnes.



Soybean Price and Arrivals Seasonality:



Technical Analysis

(Based on Indore Mandi prices, till Nov'22)

SOYBEAN – Technical Outlook

Technical Chart:

Soybean Indore Spot -Weekly time frame



(Green line- 9 DMA, Yellow line 18 DMA and Blue line 50 DMA)

Technical Commentary:

- During the month under review, Indore Soybean mandi prices extended previous month gains and went up by 6% to 5362, during the month market made high of 5800 and low of 5100.
- Market is currently trading below 61.8% of Fibonacci retracement level and can be characterized as resistance, Additionally, market is currently trading below 9 and 18 DMA, can be characterized as near-term resistance. RSI is currently near 48 indicating steady buying strength.
- Soybean Indore prices are expected to trade with range bound in the range of 5200-5800.

Recommendation-

- Market Participants are recommended for buying in the range of 5200-5400 and wait for selling in the range of 5800-6000.

International Market Updates:

International Market sentiments (30th Nov'22)			
	% Change		
Commodity	Nov'22	Oct'22	Sept'22
US Soybeans	3.52%	4.01%	-4.06%
US Soybean Oil	2.76%	18.92%	-8.79%
US Soybean Meal	2.43%	6.23%	-2.91%

During the month under review, CBOT Jan'22 soybean prices went up by 3.52% and Soy oil prices went up by 2.76% amid USDA Nov'22 report US soy production increased slightly to 120.70 MMT as compared to previous month's estimate of 118.26 MMT while last year it was 117.37 MMT.

However, Argentina's 2022-23 soy production estimate was slashed by 0.5 MMT to 49.5 MMT Vs 51 MMT previous month estimates and previous year at 43.9 MMT, Brazil soy production kept unchanged at 152 MMT compared to 144 MMT previous month estimates while last year it was 127 MMT. 2021-22 Soy production estimate for India was kept unchanged at 11.5 million tonnes as compared to previous month estimates, However last year it was 11.9 MMT.

CONAB in November assessment of the 2022/23 crop production in Brazil has increased the soybean production 1.15 million tons from 152.35 million in October to 153.50 million in November. CONAB increased the 2022/23 soybean acreage in their November report by 350,000 hectares (864,500 acres) to 43.24 million hectares (106.8 million acres), which represents an increase of 4.2% compared to the previous crop. The soybean yield is now estimated at 3,551 kg/ha (52.9 bu/ac), which is essentially unchanged from last month.

The soybeans in Argentina were 12% planted as of late last week compared to 28.7% last year. There are reports of farmers planting soybeans in abandoned wheat and barley fields and in fields originally intended for early corn. The biggest advance in soybean planting last week was in La Pampa and Buenos Aires.

According to Ag Rural, Brazil's 2022/23 soybeans were 80% planted as of late last week compared to 86% last year and 73% average. This represents an advance of 11% for the week. Planting is essentially complete in Mato Grosso except for the northeastern corner of the state, but dry weather in parts of central Brazil such as Goias and Minas Gerais has slowed the planting pace in those two states.

International Technical Chart

US Soybean (Jan'23 Expiry)

Monthly time frame

Weekly time frame



- During the month under review, US Soybean (Jan'23 contract) extended previous month gains and went up by 3.52% to \$14.69/ bushel and during the month market made high of \$14.78/ Bushel, low of \$14.06/ bushel.
- As depicted in the above chart, market is currently trading above 18, 50 and 100 DMA and can be characterized as support, whereas 9 DMA can be characterized as near term resistance.
- RSI is near 54 indicating good buying strength and MACD is also indicating firm momentum.
- Near term support is near 14 and next support is at 13.5 while near term resistance is at 15 and next resistance is at 15.50.

India's Balance Sheet

Soybean (Fig in Mn T) MY-Oct.-Sep.	2020-21 F	2021-22 F	2022-23 F	Oct-Dec'22 F	Jan-Mar'23 F	Apr-Jun'23 F	July-Sep 23 F
Carry In	0.45	0.36	3.08	3.08	12.00	9.53	6.53
Production	10.50	11.72	11.39	11.39	0	0	0
Imports	0.54	0.45	0.40	0.05	0.05	0.15	0.15
Total Availability	11.49	12.53	14.88	14.53	12.06	9.68	6.68
Processing/Crushing	9.80	8.10	10.00	2.50	2.50	2.50	2.50
Exports & Direct Consumption	0.03	0.05	0.05	0.03	0.03	0.00	0.00
Seeding/Retained for Sowing	1.30	1.30	1.30	0	0	0.65	0.65
Total Usage	11.13	9.45	11.35	2.53	2.53	3.15	3.15
Carry Out	0.36	3.08	3.53	12.00	9.53	6.53	3.53
Stock/Consumption Ratio	6%	33%	31%				

As per the above balance sheet, overall supply looks comfortable as during the ongoing season stock to use ratio is significantly higher at 33% and last year too, stock to use ratio is high at 33%.

Carry-out stocks are significantly high due to holding back of stocks by farmers in anticipation of further increase in prices.

Global Soybean Balance Sheet-

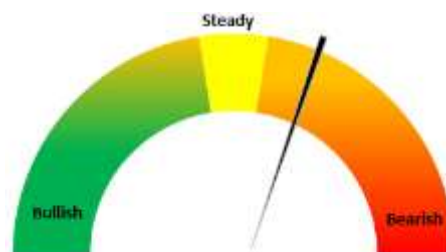
Qty in MMT	2020/2021	2021/2022	2022/2023	% Change Over Previous year
Beginning Stocks	94.74	100.03	94.67	-5%
Production	368.52	355.59	390.53	10%
Imports	165.54	156.24	166.28	6%
Total Supply	628.79	611.86	651.48	6%
Exports	165.00	154.02	169.14	10%
Crush	315.43	314.51	329.28	5%
Food Use Dom. Cons.	21.68	21.50	22.52	5%
Feed Waste Dom. Cons.	26.65	27.16	28.37	4%
Domestic Consumption	363.76	363.17	380.17	5%
Ending Stocks	100.03	94.67	102.17	8%
Total Distribution	628.79	611.86	651.48	6%

Source: USDA

Outlook: Soybean prices likely to trade range bound with weak bias tracking high ending stock, however revive in soymeal export demand likely to underpin the soy prices.

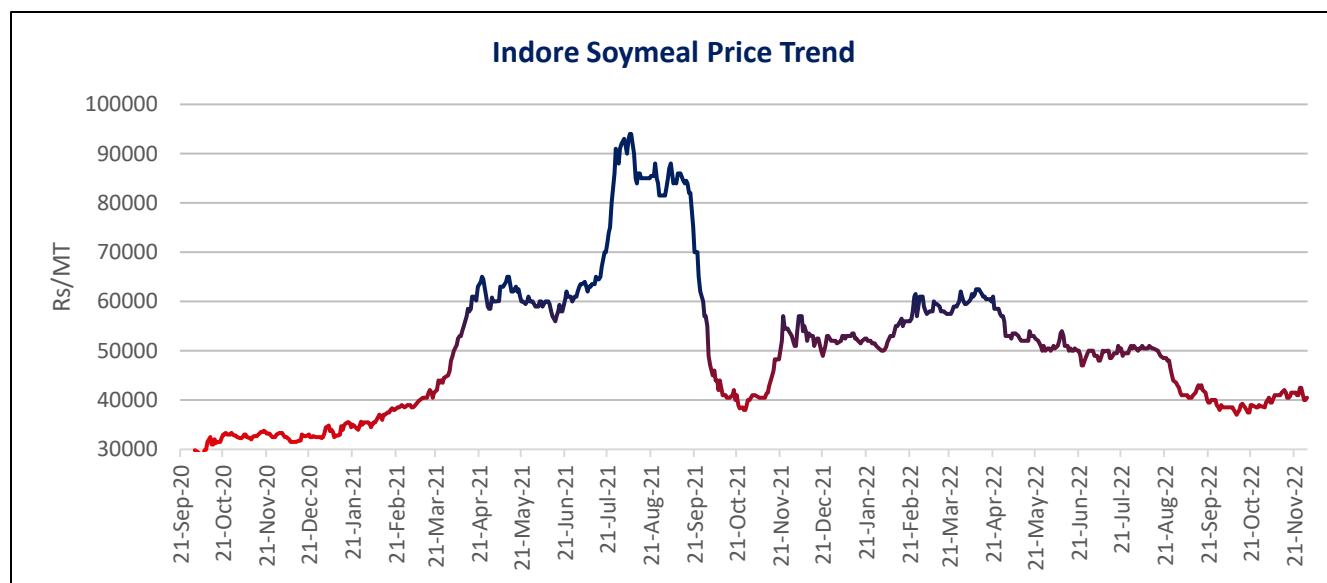
Price Outlook Rs./Qtl.

Indore Mandi, (CMP: Rs. 5,363/Qtl)



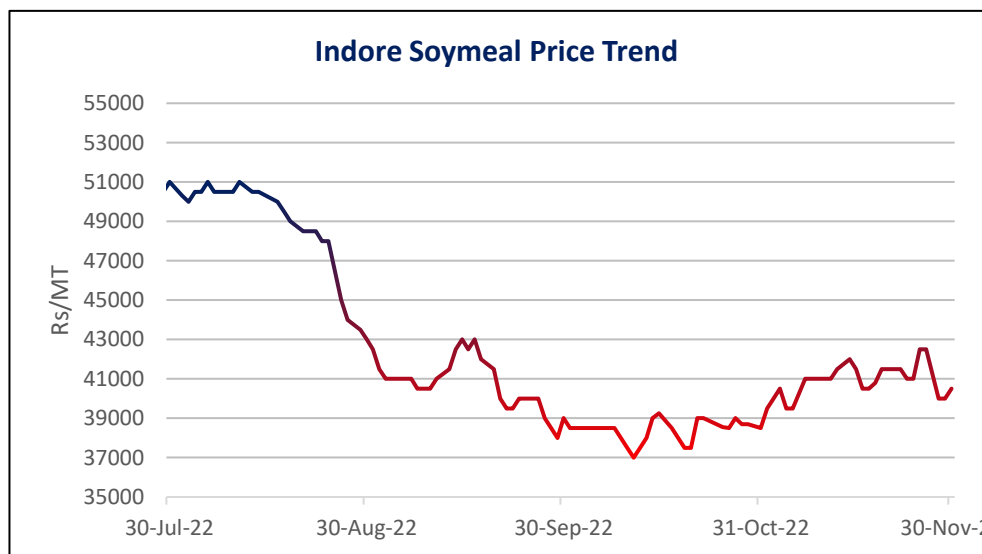
Price Projections Indore Mandi Rs/Qtl	October'22	November'22	December'22
	4,350-5,050	5,100-5,650	5,200-5,800

Soymeal



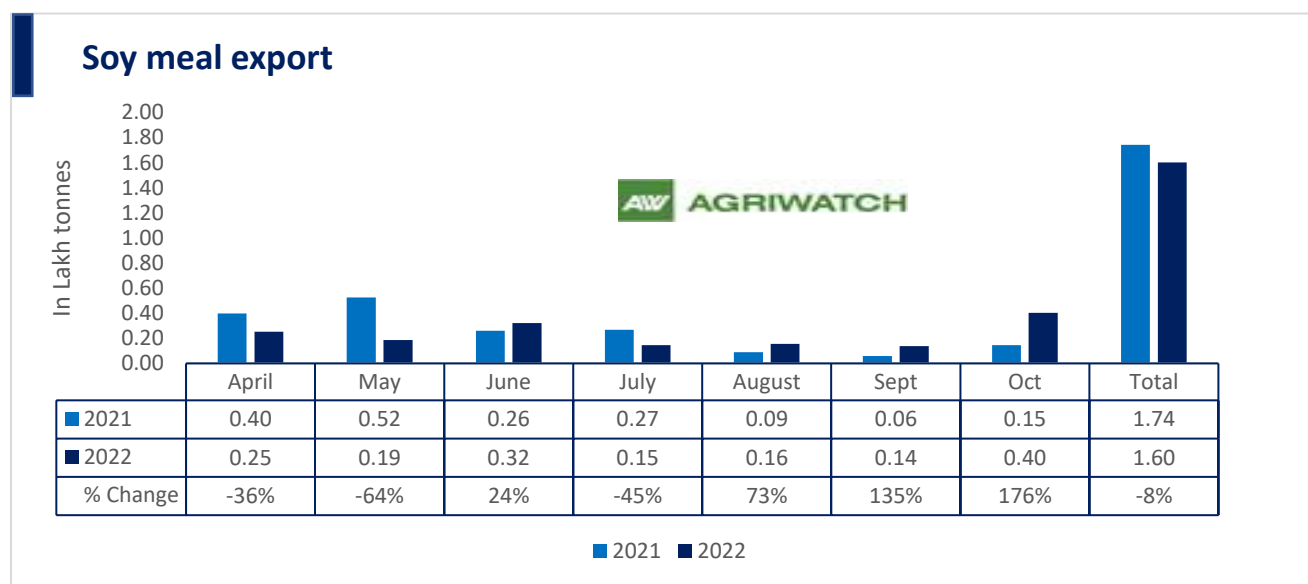
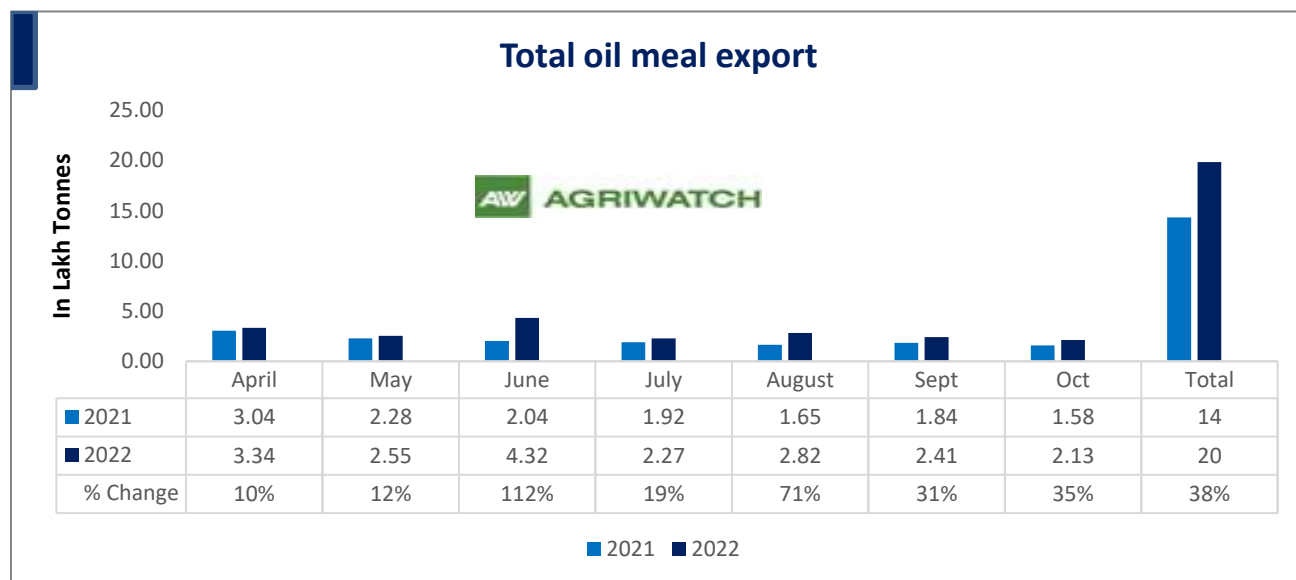
During the month under review, Indore soymeal monthly average prices rebounded from lower level tracking good soymeal export demand. Monthly average prices went up by 6.5% to INR 40,872/MT as compared to INR 38,362/MT previous month.

And as on 30th Nov'22, Indore monthly soymeal

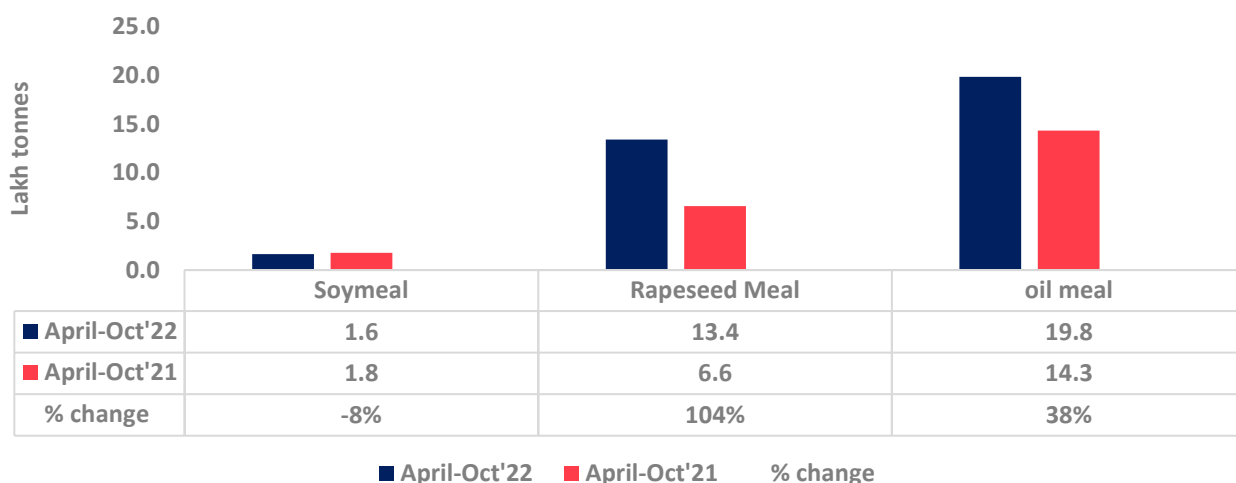
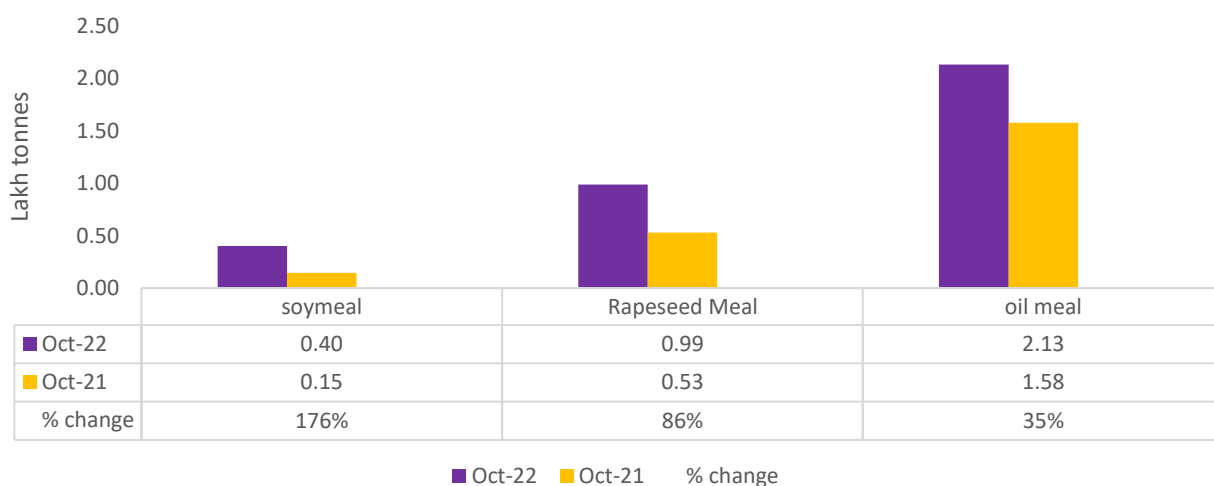


prices closed up to Rs 40,500/MT compared to the previous month closing at Rs 38,500/MT. During the month under review, Soymeal prices traded in the range of 39,500-42,500/MT.

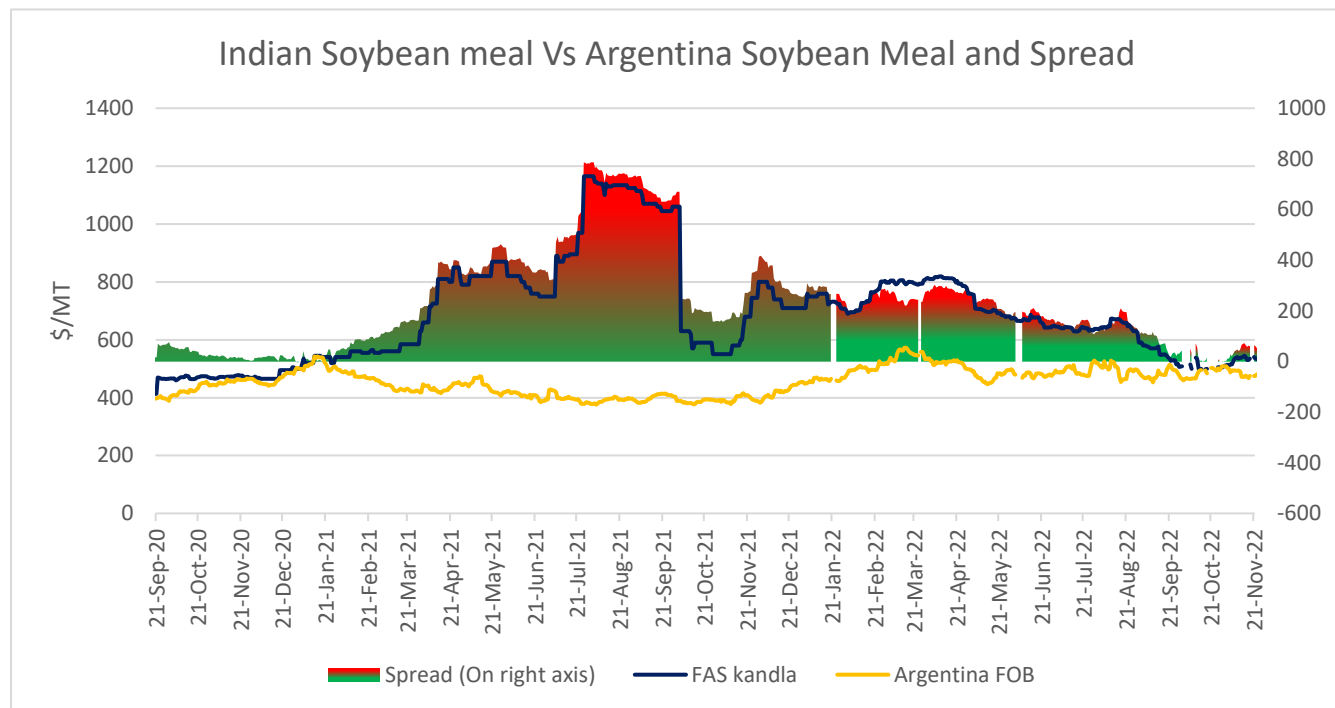
Soy Meal Export:



Total oil meal exports in April- Oct'22 went up by 38% to 20 Lakh tonnes vs 14 Lakh tonnes previous year same period. However, Soymeal exports up by 176% to 0.40 Lakh tonnes in Oct'22 Vs 0.15 Lakh tonnes previous month. Soymeal exports went up for the third straight month on good soymeal export demand from south east Asia tracking competitive prices in global markets. However, in April'22-Oct'22 soymeal exports are down by 8% to 1.60 Lakh tonnes as compared to 1.74 Lakh tonnes previous year same period.

Oil Meal Export April.'22-Oct'22

Soy meal Vs Rapeseed meal Vs Oil meal export (Oct'22)


SBM-FAS Kandla Vs FOB Argentina Parity



Currently, Indian Soymeal FOB prices trading at \$525/MT, Argentina Soymeal FOB prices trading at \$487/MT and spread stands at \$38/MT. Decline in Argentine soymeal prices has led to a squeeze in spread. Upon squeeze in spread Indian soymeal export demand is rising and so the prices are improving.

Outlook: We expect Indore Soybean meal prices to trade sideways with steady bias amid revive in export demand.

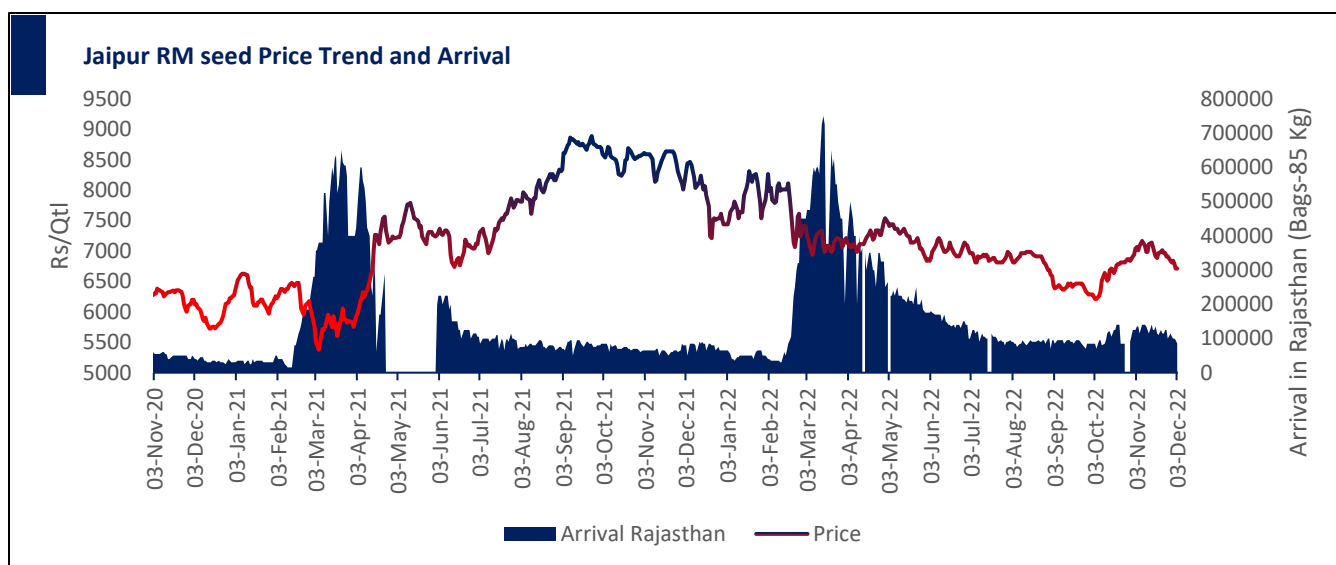
Price Outlook Rs./Qtl.

Indore Soymeal, (CMP: Rs. 40,500/MT)

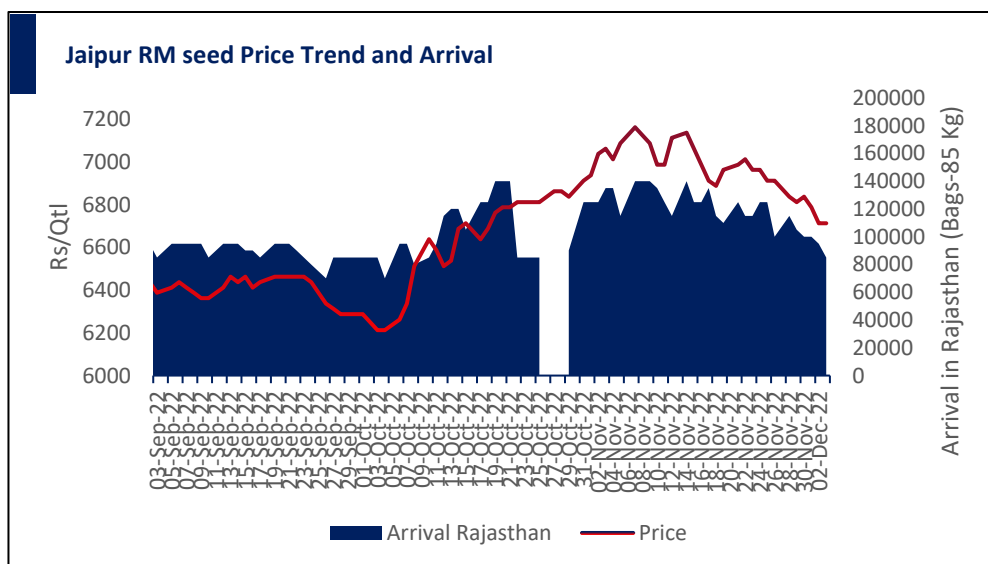


Price Projections	October'22	November'22	December'22
	37,000-39,250	39,500-42,500	38,000-45,000

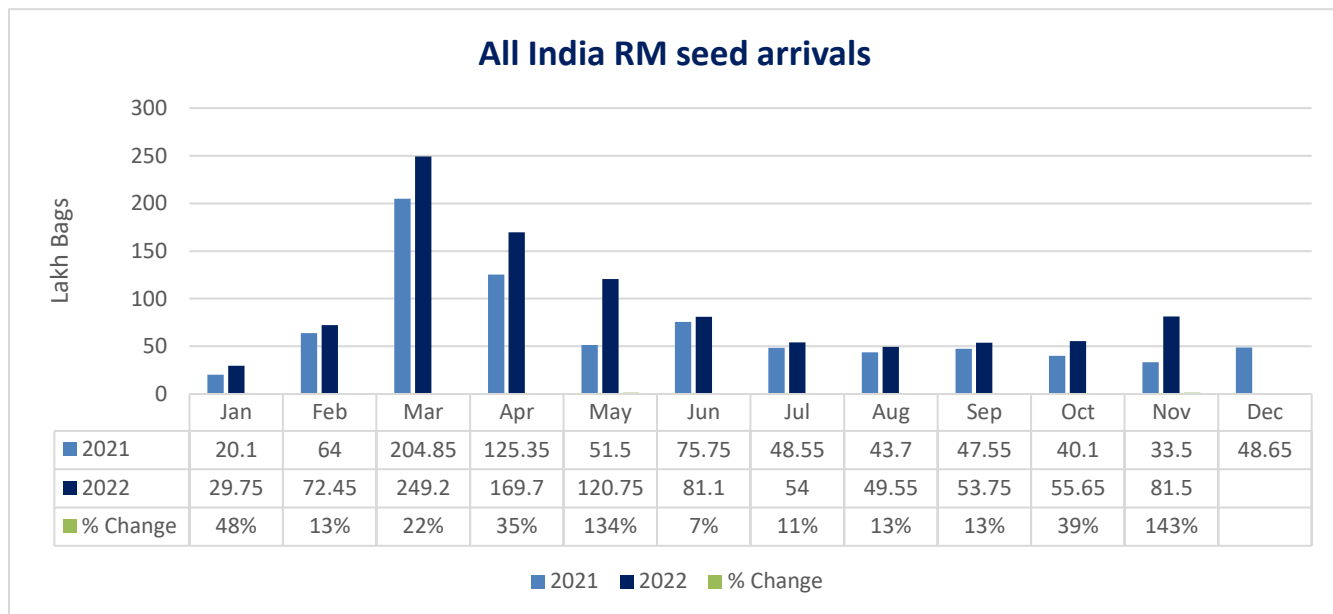
Rapeseed - Mustard Seed



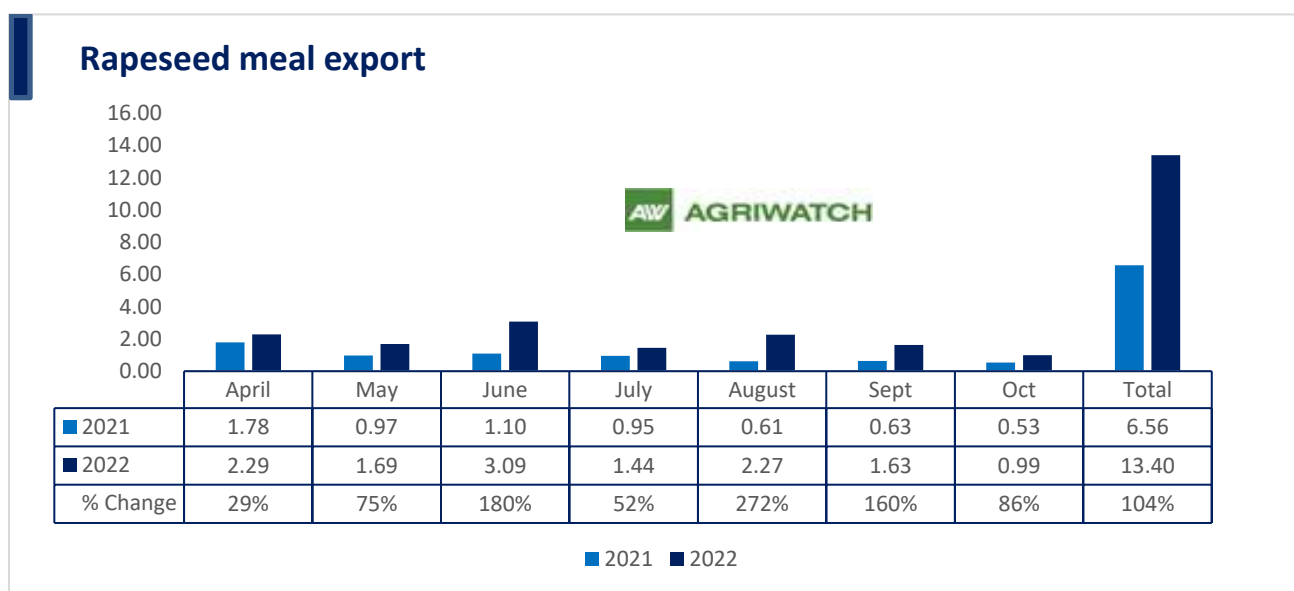
Monthly average price of RM seed at Jaipur extended previous month gain of 5% to Rs. 6,986 a quintal, compared to Rs.6,629/qrtl in previous month. As on 30th Nov'22 RM seed Jaipur prices closed lower by 1% at 6,837/qrtl compared to the previous month closing at 6,912/qrtl. Prices went up on stock limit removal and firm rival oilseed and edible oil basket.



All India RM Seed arrivals rebounded, in Nov'2022 RM seed arrivals rebounded by 46% to 81.5 Lakh bags Vs 55.65 Lakh bags in Nov'22. However, arrivals recorded up by 143% as compared to previous year same period. Upon rebound in prices, farmers offloaded their stocks which resulted into increase in arrivals.



Rapeseed Meal Export-



There is a significant jump in export of rapeseed meal in April'22-Oct'22 and reported at 13.40 Lakh tons compared to 6.56 Lakh tons previous year same period i.e., up by 104%. And in Oct'22 exports recorded up by 86% to 0.99 Lakh tonnes vs 0.53 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

International

In 2022-2023, canola seeded area is estimated at 8.7 million hectares (Mha), down 4% from last year, with an expected harvested area of 8.6 Mha. Yields are estimated at 2.23 tonnes per hectare (tonnes per hectare), while last year drought reduced yields to 1.54 t/ha. Forecast production is 19.1 Mt based on estimates from modelling released by Statistics Canada on September 14, 2022. By province, Saskatchewan is expected to produce 9.7 Mt of canola, Alberta 6.1 Mt and Manitoba, 3.1 Mt. Harvest is complete in Western Canada, after a hot, dry fall. Total supply is forecast to rise sharply from last year to 20.1 Mt as increased production is absorbed by limited carry-in stocks.

Canadian canola utilization is expected to recover, with exports expected to rise about 77% to 9.3 million tonnes (Mt) and domestic crush volume to increase to 10, 0 Mt, compared to 8.6 Mt last year. The export rate to date is 103% over last year according to Canadian Grain Commission data, with shipments to Mexico, China and Japan accounting for 39%, 37% and 17% respectively. % of market share at the end of September. The average oil content of western Canadian canola is currently estimated at 42.7%, based on analysis of 1,369 samples; 94% of Canadian canola is grade No. 1. Carry-out stocks have fallen to 0.50 Mt, which will result in a stocks-to-use ratio of 3%. Canola prices are expected to fall to \$880/t in Vancouver; if those predictions materialize, it would be the second-highest price on record for canola.

Technical Analysis

(Based on Jaipur Mandi prices)

Rapeseed– Technical Outlook

Rapeseed Jaipur Spot -Weekly time frame

Technical Chart:



Technical Commentary:

- During the month under review, market made high of 7,162, low at 6,812 and closed at 6,837.
- Market is currently, trading above 9 and 18 DMA whereas 50 and 100 DMA can be characterized as resistance.
- Immediate support can be seen at 6,500-6,700 and immediate resistance is at 7,000-7,200.
- (Red line- 9 DMA, Dark blue line 18 DMA, Light blue line 50 DMA Orange line 100 DMA)

Recommendation: Market participants are recommended to liquidate their stocks in the range of 6,800-7,000

Balance Sheet – Rapeseed-Mustard Seed, India

Rapeseed-Mustard (Fig in Mn T) MY-Feb.-Jan.	2021-22	2022-23	Feb-Apr	May-Jul	Aug-Oct	Nov-Jan
Carry In	0.14	0.3	0.32	5.85	3.03	1.60
Production	8.54	10.7	10.71	0	0	0
Imports	0.00	0.0	0	0	0	0
Total Availability	8.68	11.0	11.02	5.85	3.03	1.60
Processing/Crushing	8.06	10.25	5.13	2.77	1.33	1.03
Exports	0.00	0.0	0	0	0	0
Retained for Sowing	0.20	0.2	0	0	0.1	0.1
Consumer Consumption - Seed	0.10	0.1	0.05	0.05	0	0
Total Usage	8.36	10.55	5.18	2.82	1.43	1.13
Carry Out/Ending Stock	0.32	0.47	5.85	3.03	1.60	0.47
Stock/Consumption Ratio	3.78%	4.47%				

(Fig in MnT)
(Source: AgriWatch)

- Agriwatch has pegged India's 2022/23 Rapeseed-mustard at 10.7 million tonnes, higher by 25% compared to the 2021/21 production at 8.54 million tonnes.
- Despite higher production, ending stock is expected to be lower at 4.47%.
- India's production is above 5-year average of around 6.7 million tonnes.
- As evident from the supply & demand table, overall, the supply is very comfortable and the S/R is well above the last three years.

World Rapeseed Balance sheet (In MMT)	2020/2021	2021/2022	2022/2023	% Change over Previous year
Beginning Stocks	7.81	6.50	4.86	-25%
Production	73.85	73.84	83.14	13%
Imports	16.66	14.31	17.09	19%
Total Supply	98.32	94.64	105.09	11%
Exports	18.11	14.60	18.01	23%
Crush	71.19	71.60	76.70	7%
Food Use Dom. Cons.	0.65	0.65	0.65	0%
Feed Waste Dom. Cons.	1.87	2.93	2.49	-15%
Domestic Consumption	73.72	75.18	79.85	6%
Ending Stocks	6.50	4.86	7.24	49%
Total Distribution	98.32	94.64	105.09	11%

Outlook: Based on fundamental and technical analysis RM seed is likely to trade steady with upward bias tracking stock limit removal, tight ending stocks and shrink in arrivals.

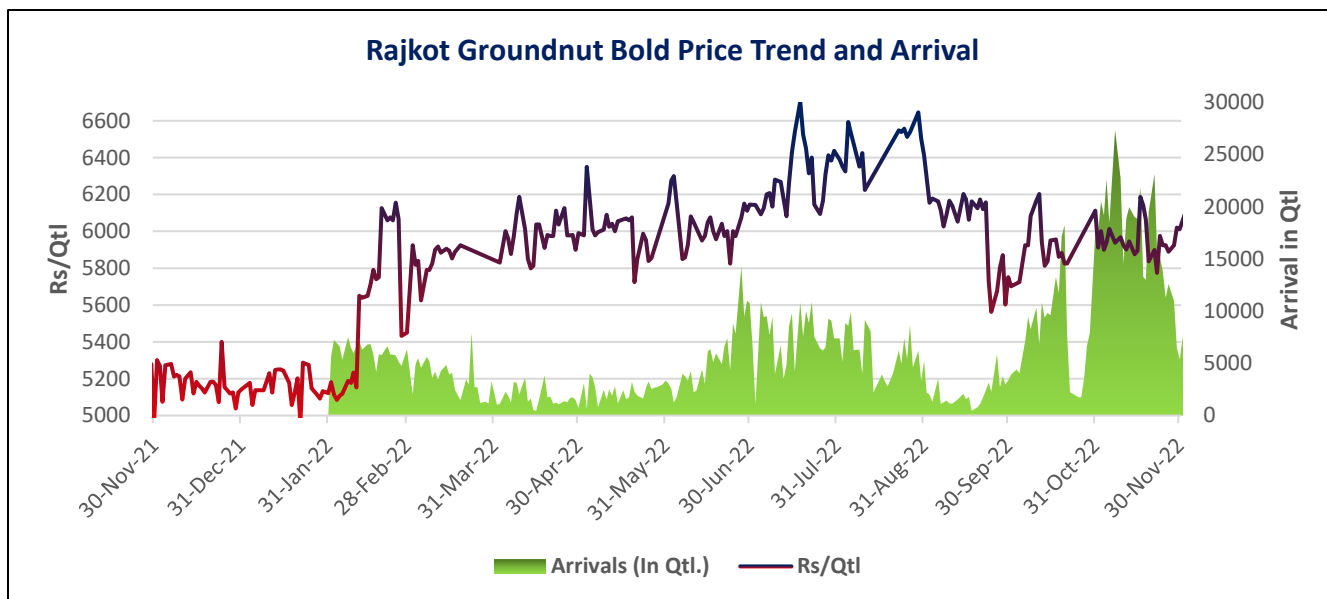
Price Outlook Rs./Qtl

Jaipur RM seed, (CMP: Rs.6,838/Qtl)



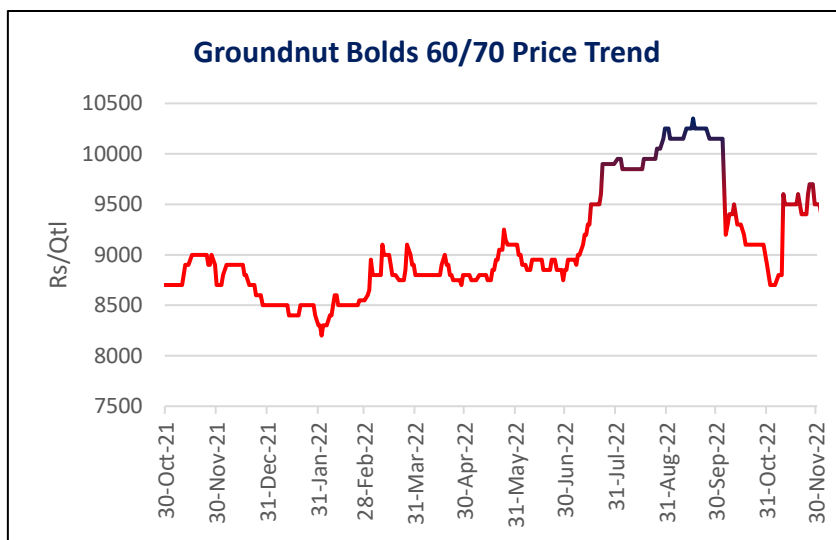
	Oct'22	Nov'22	Dec'22
Price Projections	6,213-6,913	6,813-7,163	6,500-6,900

Groundnut



This month, the average monthly price of Groundnut bold at Rajkot remained sideways and went marginally up by 0.44% to Rs. 5,951 a quintal, compared to Rs.5,925/qrtl previous month. The market made a low of 5,775 and high of 6,188 during the month. Prices remained stable amid shrinking arrivals.

This month, the average monthly price of Groundnut bold 60/70 too remained sideways and went marginally down by 0.20% at Rs.9,300/qrtl as compared to Rs. 9,318/qrtl previous month. During the month, market made a low of Rs. 8,700/qrtl and a high of Rs. 9,700/qrtl. Market has rebounded from first fortnight of November and went up tracking shrinking arrivals.

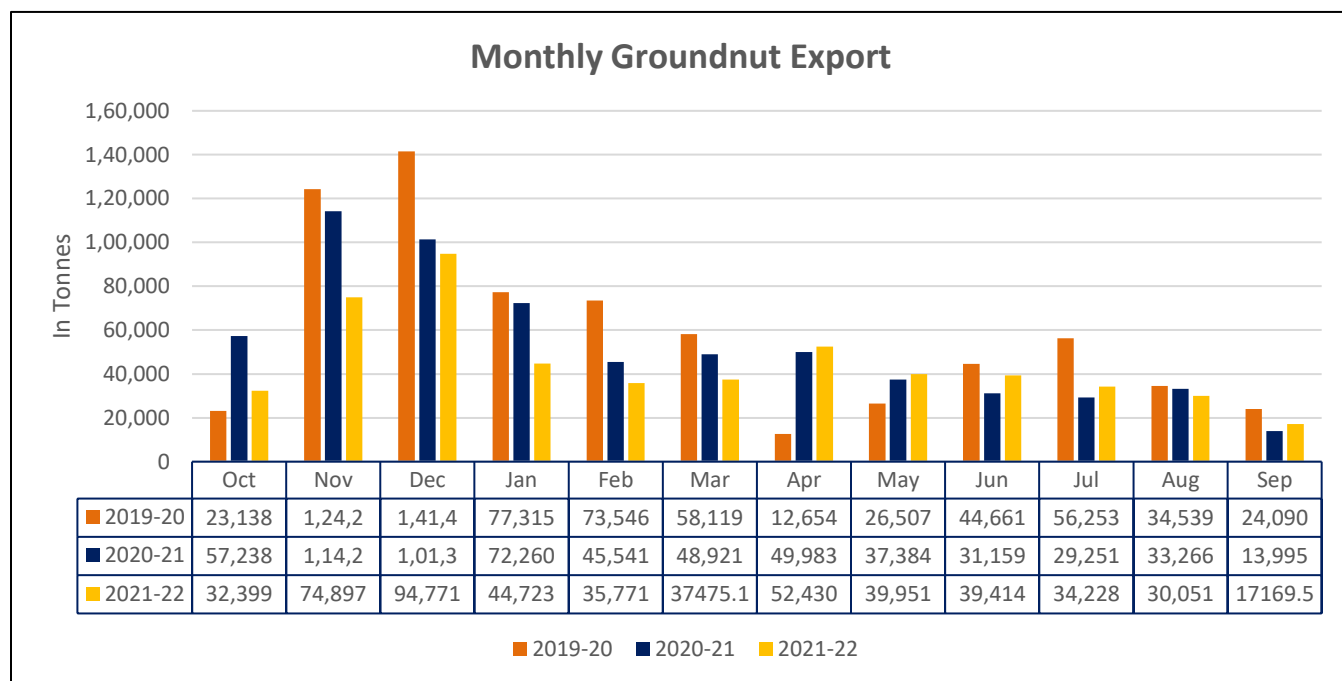


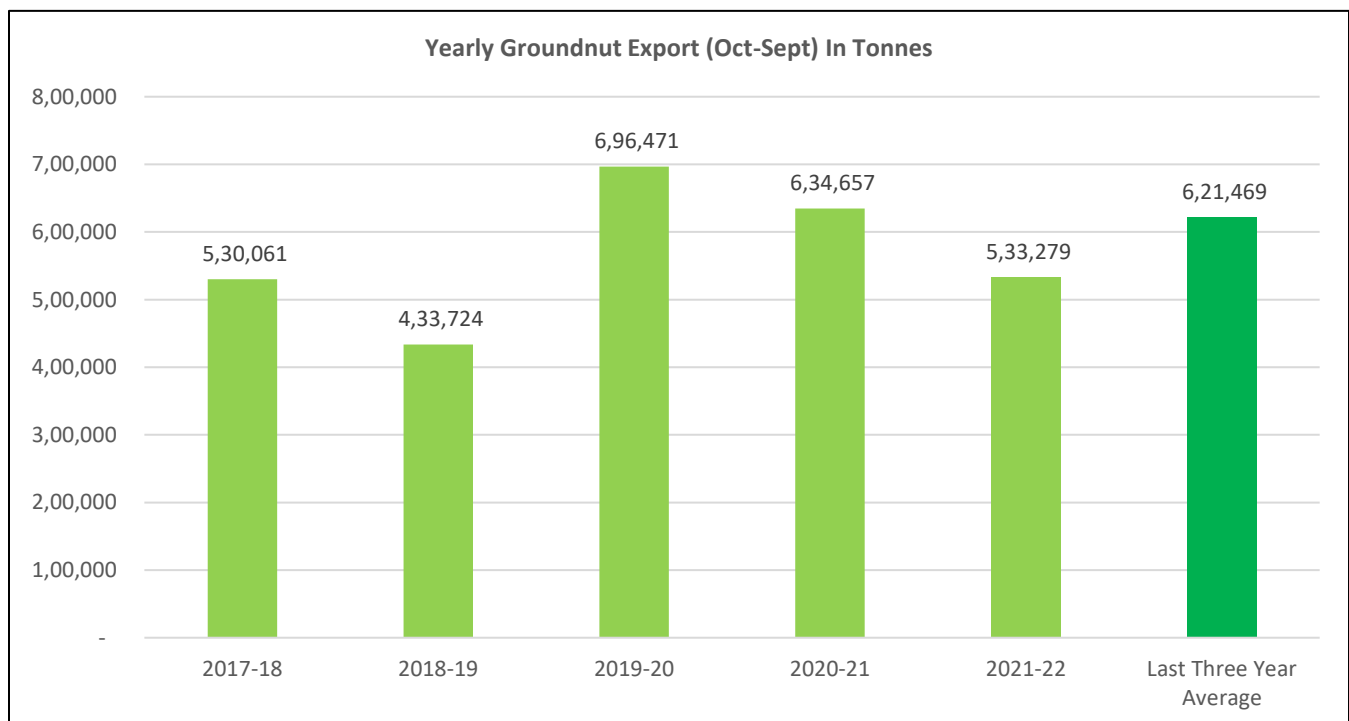
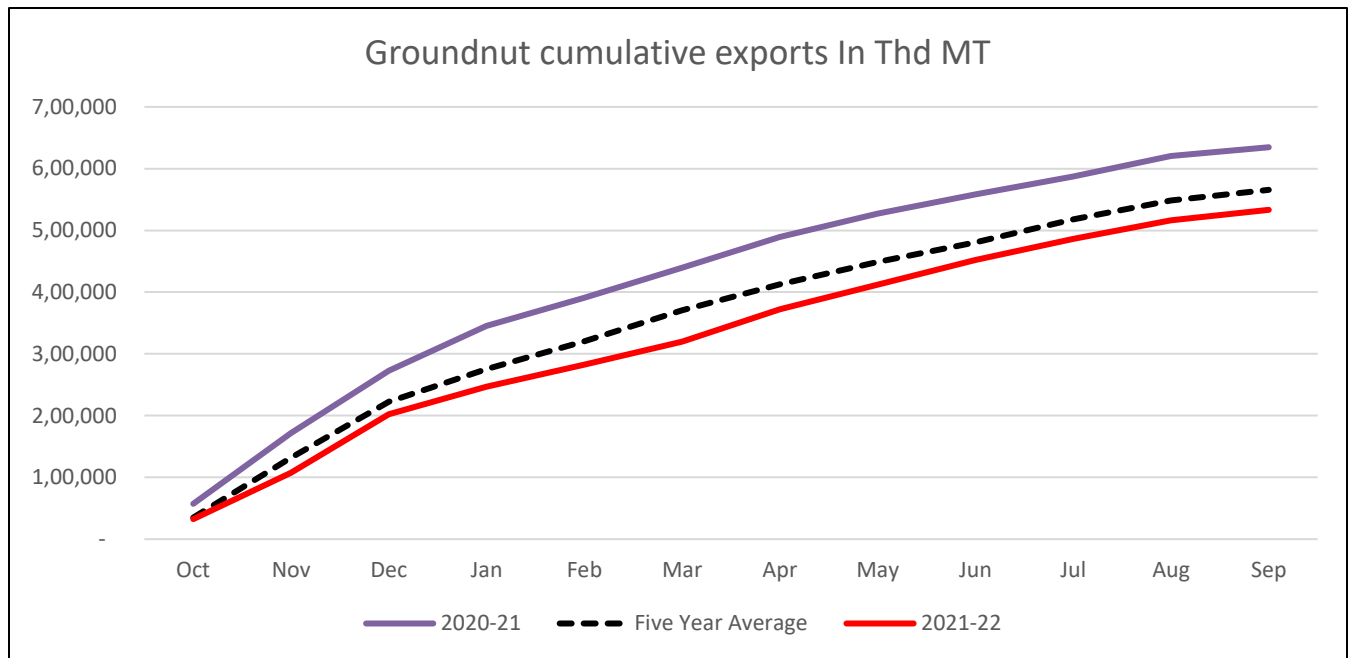
Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have

registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.

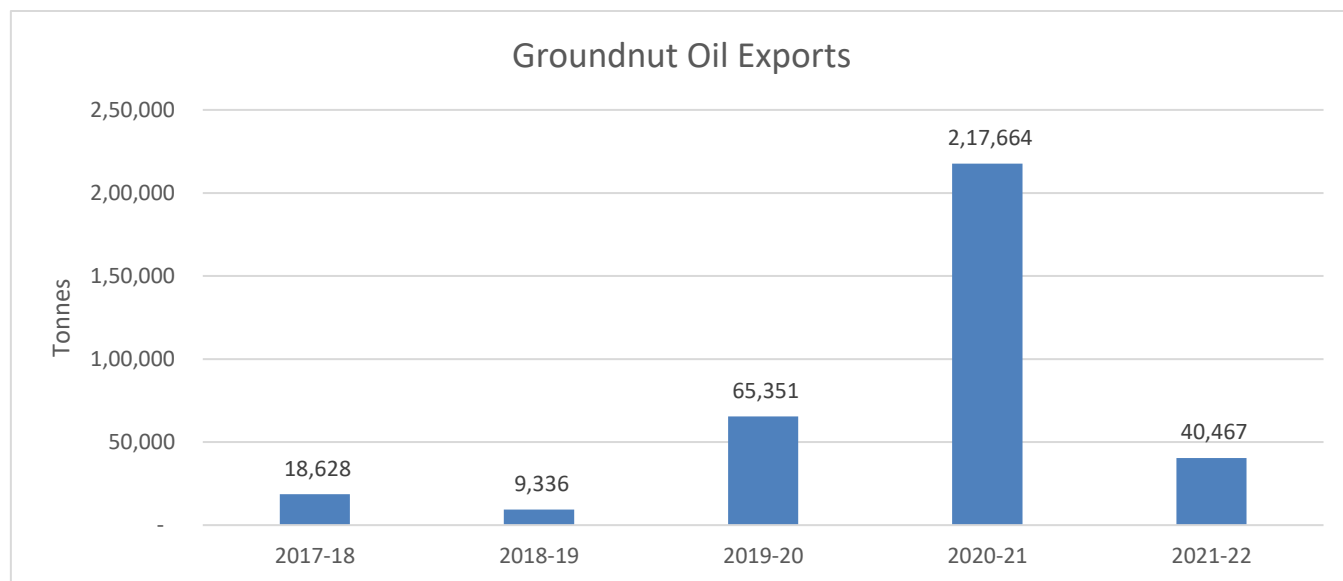
Rabi Groundnut			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Karnataka	1.24	1.01	22.77%
Telangana.	0.531	1.138	-53.34%
Odisha	0.323	0.157	105.73%
Tamil.Nadu	0.308	0.157	96.18%
Andhra.Pradesh	0.24	0.24	0.00%
Others	0.031	0.025	24.00%
Total	2.67	2.10	27.53%

In Oct'21-Sept'22, India's Groundnut export went down by 16% to 5.33 Lakh tonnes as compared to 6.34 Lakh tonnes same period last year. Low demand from China attributed to the lower exports, while there is good demand from South East Asian countries like Indonesia, Malaysia and Philippines.

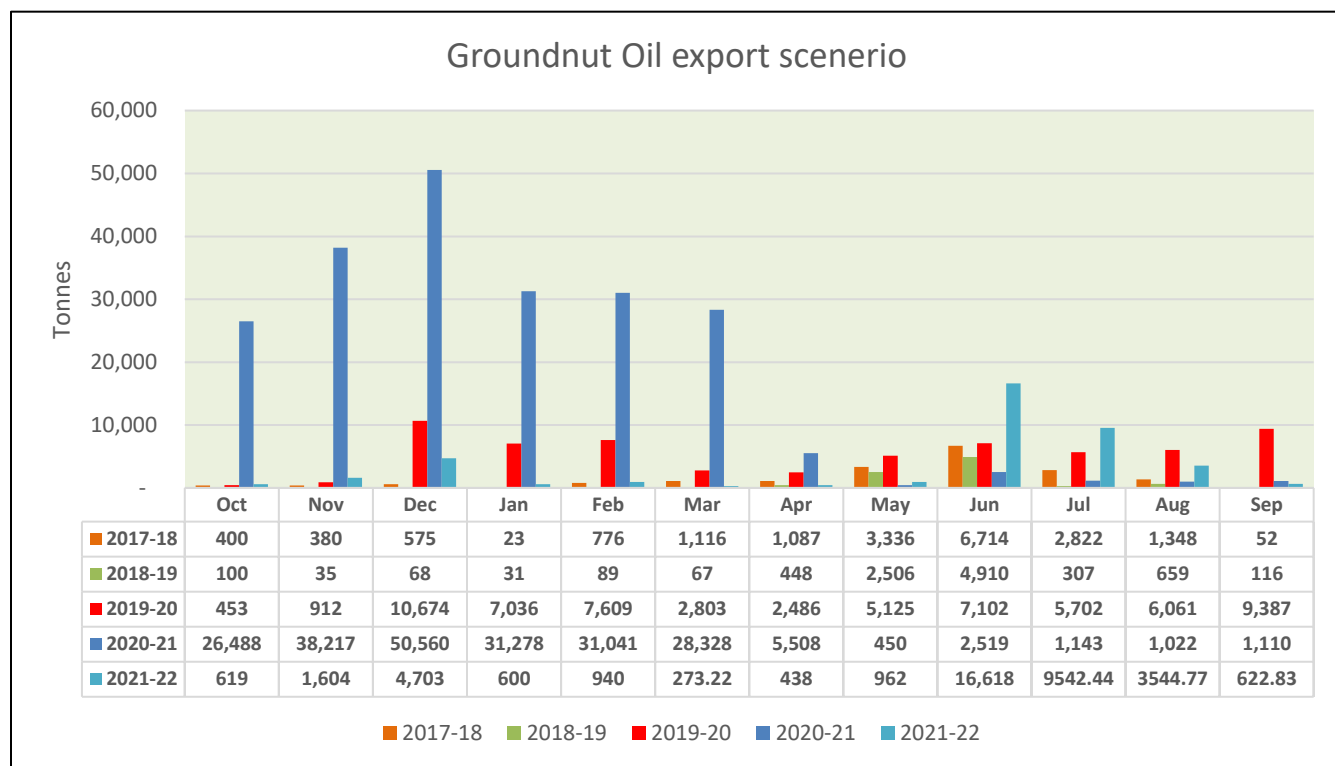


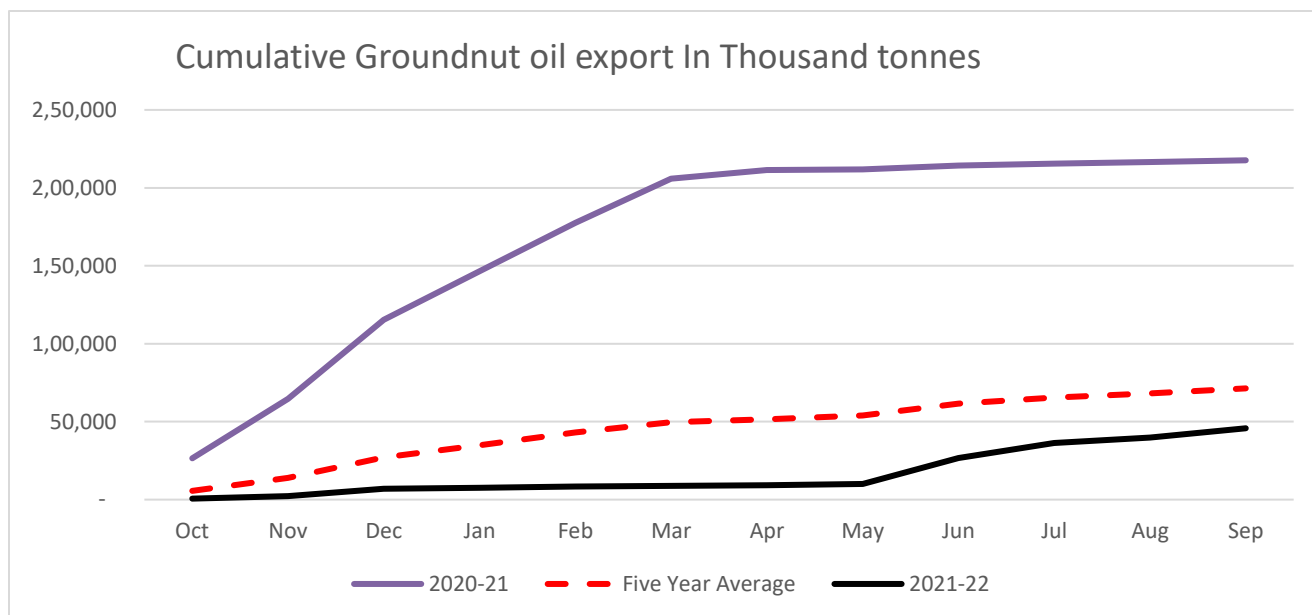


Groundnut Oil Export scenario:



In Oct21-Sept'22, India's Groundnut oil export recorded low by 81% to 40,467 tonnes as compared to 2.17 Lakh tonnes previous year same period. The lower exports can be attributed to low demand from China. Last year China imported groundnut oil heavily from India on account of local crop damage.





Outlook: Amid shrinking arrivals and tight ending stocks, groundnut is likely to trade rangebound with firm bias in the range of 5,800-6,500/qtl.

Price Outlook Rs./Qtl

Rajkot Groundnut bold, (CMP: Rs.6,013/Qtl)



Price Projections	Oct'22	Nov'22	Dec'22
	5,703-6,203	5,775-6,188	5,800-6,500

Annexure

Oilseed Prices at Key Spot Markets:				
Commodity / Centre	% Change over previous week	Today	Month Ago	Year Ago
Soybean		30-Nov-22	31-Oct-22	30-Nov-21
Indore –Plant	4%	5550	5350	6500
Indore–Mandi	5%	5475	5200	6300
Nagpur-Plant	2%	5495	5400	6800
Nagpur – Mandi	5%	5395	5150	6395
Latur – Mandi	16%	6055	5220	6480
Akola – Mandi	6%	5460	5135	6600
Kota-Plant	5%	5450	5200	6700
Kota – Mandi	5%	5350	5100	6350
Bundi-Plant	4%	5400	5200	6550
Bundi-Mandi	6%	5300	5000	6450
Baran-Plant	4%	5600	5400	6620
Baran-Mandi	5%	5500	5220	6420
Bhawani Mandi Jhalawar–Plant	5%	5600	5330	6200
Jhalwar-Mandi	5%	5400	5130	6100
Rapeseed/Mustard				
Jaipur-(Condition)	-1%	6850	6925	8125
Alwar-(Condition)	3%	6700	6500	7800
Sri Ganganagar-(Non-Condition)	-1%	6250	6325	7400
New Delhi–(Condition)	1%	6600	6550	8000
Kota-(Condition)	3%	6500	6300	7300
Agra-(Condition)	0%	7000	7024	8238
Neewai-(Condition)	-1%	6450	6500	7500
Hapur (UP)-(Condition)	-1%	6700	6750	7800
Groundnut Seed				

Rajkot	-4%	1070	1120	840
Sunflower Seed				
Gulbarga	-2%	6000	6100	5500
Latur	2%	6700	6600	6500
Sholapur	2%	6700	6600	6500

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

		Today	Month Ago	Year Ago
Other Oilseed Prices at Mumbai (INR/100 Kg):				
Oilseeds	Change	30-Nov-22	31-Oct-22	30-Nov-21
Groundnut Kernel	-5%	7625	8000	6550
Gr. Bolds 60/70	-3%	8600	8900	8700
Gr. Javas 60/70	-3%	9500	9800	9500
Gr Javas 70/80	-3%	9400	9700	9300
Gr.Javas 80/90	-3%	9200	9500	9100
KardiSeed 2% Exp Qly	-2%	5300	5400	5900
Sesame White 98/2/1 FM	1%	11200	11100	9700
Whitish 95/5/FFA/1FM	1%	11000	10900	9500
Brown 48/2 FFA/4 FM	1%	10800	10700	9100
Brown 48/3 FFA/4 FM	1%	10600	10500	9000
Brown 48/4 FM/* No FFA Guarantee	1%	10400	10300	8600
Sunflower Seed	0%	6700	6700	6500
Niger Seed (4% FM)	-1%	8400	8500	7500

	% Change over previous week	Today	Month Ago	Year Ago	
Soy DOC Rates at Different Centers		30-Nov-22	31-Oct-22	30-Nov-21	
Centres		Ex-factory rates (Rs/ton)			parity To
Indore - 45%, Jute Bag	5%	40500	38500	52000	Gujarat, MP
Kota - 45%, PP Bag	-2%	40000	41000	55000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	4%	43500	42000	56800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	14%	45200	39500	56000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	9%	43700	40200	58000	Andhra, AP, Kar, TN
Latur	4%	44000	42500	58000	-
Sangli	8%	41000	38000	55500	Local and South
Solapur	0%	42500	42500	54000	Local and South
Akola – 45%, PP Bag	8%	42000	39000	55000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	11%	44500	40000	58000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	-2%	39800	40800	53000	-
Soy DOC at Ports					
Centers		Port Price			
		30-Nov-22	31-Oct-22	30-Nov-21	
Kandla (FOR) (INR/MT)	2%	41500	40800	55000	
Kandla (FAS) (USD/MT)	3%	525	511	-	
CNF Indonesia – Yellow SBM (USD/MT)	6%	568	534	-	

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers		30-Nov-22	31-Oct-22	30-Nov-21	
Adoni	0%	35000	35000	28000	
Khamgaon	-	-	-	-	
Parli	-	-	-	-	
Latur	0%	34000	34000	27000	
Groundnut Meal (Rs/MT)		30-Nov-22	31-Oct-22	30-Nov-21	
Basis 45%, Saurashtra	-	33000	Closed	42500	
Basis 40%, Saurashtra	-	29000	Closed	40000	
GN Cake, Gondal	-	34000	Closed	44000	
Mustard DOC		30-Nov-22	31-Oct-22	30-Nov-21	
Jaipur (Plant delivery)	11%	19500	17500	25300	
Kandla (FOR Rs/MT)	7%	20200	18800	26400	
Mumbai Oil Meal Quotes:					
Rs/M.T.		30-Nov-22	31-Oct-22	30-Nov-21	
G.N. Extr (45%)	0%	31000	31000	43000	
Kardi Extr	-	-	-	-	
Undec Cottonseed Exp	12%	33500	30000	30000	
Rice Bran Extr.	-	-	-	-	
Sunflower Extr.	14%	28500	25000	30000	
Rapeseed Extr.	-	-	-	-	
Soymeal 48%	5%	42783	40800	55826	
Castor Extr.	12%	13250	11850	10250	

MSP of Rabi Oilseeds for Marketing Season 2022-23- GOI

Sl. No	Crops	MSP for Rabi 2022-23	MSP for Rabi 2022-23	MSP for Rabi 2021-22	Increase in MSP (Absolute)
1	Rapeseed-mustard	5450	5050	4,650	400
2	Safflower		5441	5,327	114

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2022-23.

Government has increased the MSP of Rabi crops for marketing season 2022-23, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 5,050 per quintal for marketing season 2022-23 from Rs. 4,650 per quintal in 2021-22 an increase of Rs. 400 a quintal.

The MSP of safflower to Rs. 5,441 a quintal from earlier Rs. 5,321 per quintal an increase of Rs 114 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2022-23 - GOI

Sl. No	Crops	MSP for Kharif 2022-23	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 4th Adv Est. for 2021-22

The 4th Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.99 million tonnes vs 12.61 million tons last year.
- Groundnut – 10.10 million tonnes vs 10.24 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.8 million tonnes as compared to 23.72 million tonnes previous year.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 384.98 Lakh Tonnes in 3rd Adv Est. for 2021-22- GOI

The 4th Advance Estimates of production of oilseeds for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2021-22 is as under:

Total Oilseeds production in the country during 2021-22 is estimated at record 38.49 million tonnes as compared to previous year at 35.94 million tonnes.

- Groundnut – 100.87 lakh tonnes vs 102.4 lakh tonnes in 2020-21.
- Castorseed – 15.06 lakh tonnes vs 16.47 lakh tonnes
- Sesamum – 8.57 lakh tonnes vs 8.17 lakh tonnes
- Nigerseed – 0.36 lakh tonnes vs 0.42 lakh tonnes
- Soybean – 138.28 lakh tonnes vs 126.10 lakh tonnes
- Sunflower – 2.55 lakh tonnes vs 2.28 lakh tonnes
- Rapeseed-mustard – 117.54 lakh tonnes vs 102.10 lakh tonnes
- Linseed – 1.30 lakh tonnes vs 1.10 lakh tonnes
- Safflower – 0.44 lakh tonnes vs 0.36 lakh tonnes.

Sown Area – Kharif Oilseeds, India 2022-23

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 189.74 lakh hectares, decrease by 0.6% from 190.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported down by 0.2% at 120.48 lha compared to 120.71 lha during the corresponding period of last year, groundnut at 45.35 lha vs 48.94 lha, sesamum 12.96 lha vs 12.92 lha, castor seed at 7.95 lha vs 5.99 lha and niger at 0.89 lha vs 0.73 lha, during the same period last year.

	2022	2021	% Change over previous Year
Soyabean	120.48	120.71	-0.2%
Groundnut	45.35	48.94	-7.3%
Sesamum	12.96	12.92	0.3%
Castor	7.95	5.99	32.7%
Sunflower	1.99	1.52	30.9%
Niger	0.89	0.73	21.9%
Other Oilseeds	0.12	0.11	9.1%
Total Oilseeds	189.74	190.92	-0.6%
Area in Lakh Ha		As on 09th Sept 2022	

Source- GOI

Sown Area – Rabi Oilseeds, India 2022-23

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 83.07 lakh hectares, up 9.92% from 75.57 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 10.63% at 76.69 lha compared to 69.32 lha during the corresponding period of last year. Groundnut at 2.67 lha vs 2.73 lha, safflower at 0.52 lha vs 0.66 lha, sunflower at 0.48 lha vs 0.74 lha, linseed at 2.32 lha vs 1.69 lha.

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 2 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	76.69	69.32	10.63%
Groundnut	2.67	2.73	-2.20%
Safflower	0.52	0.66	-21.21%
Sesamum	0.15	0.15	0.00%
Sunflower	0.48	0.74	-35.14%
Linseed	2.32	1.69	37.28%
Other Oilseeds	0.24	0.28	-14.29%
Total	83.07	75.57	9.92%

Source: MoA, GOI

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