Oilseeds Weekly Research Report

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Executive Summary

Firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and declined monsoon activity in major growing states. Supplies are increased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed mixed trends due to mixed sentiments in the market. Poor demand locally due to ample stocks available in the physical market. NCDEX prices of Soybean and RM seed decline due to traders wanted to book profits at the current level. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed on higher side due to declined crop condition and decreased global oilseeds production estimates.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 19thJuly 2019 about 110.54 lakh Ha. has been reported compared to normal corresponding week (123.54 lakh Ha.) from previous year. Thus 12.91 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Higher area during the week is reported from the state of Gujarat (1.10lakh Ha.), Rajasthan (1.88 lakh Ha.), Jharkhand (0.07 lakh ha), Uttarakhand (0.05 lakh Ha). Less area during the week is reported from the state of Madhya Pradesh (8.27 lakh ha), Maharashtra (0.55 lakh Ha), Karnataka (2.86 lakh ha.), Chhattisgarh (0.81 lakh Ha), Telangana (0.66 lakh ha), Odisha (0.15 lakh ha), AP (2.81 lakh. ha.) UP (0.15 lakh ha) etc.

As per ministry data, 16% of the monsoon rains deficit, which adversely affecting the kharif planting in many parts of the country during this week. The total area covered so far remained 567 lakh hectares, nearly 7 per cent lower than 609 lakh ha. planted during the corresponding period last year. A drastic shortfall in soybean cultivation in Maharashtra and Madhya Pradesh dragged the oilseeds area down 8.43 per cent. As against 123.5 lakh ha. covered in the corresponding week last year, the oilseeds has been sown in 110.54 lakh ha. so far this year. A 25 per cent increase in groundnut planting in Gujarat was not enough to cover the deficit.

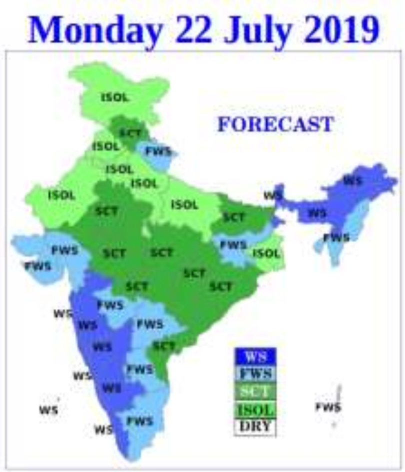
CBOT Soybean July future contract rose up due to declined crop condition US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

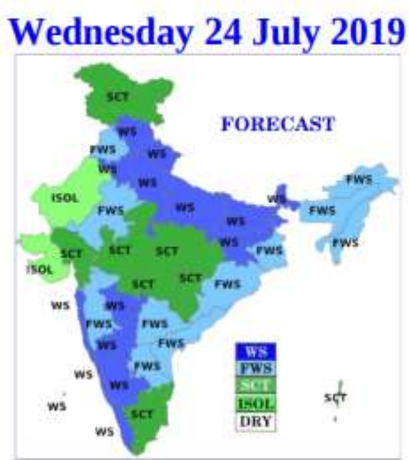
Oilseeds complex may trade in steady to firm tone due to declined crop condition.

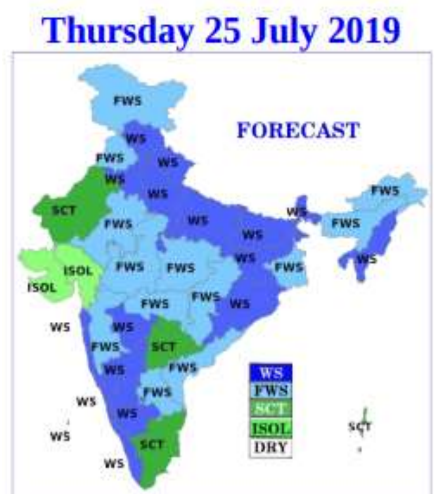
Outlook – Cash Market

Outlook-Soybean (Spot, Indore): *Soybean Indore plant prices rose up due to increased demand. We expect steady to firm tone in coming days due to declined crop condition. Prices are likely to trade in the range of 3600 to 3700 in next week. The market sentiments are now depending on the surplus bean stocks to be carried over to the next marketing year, kharif sowing area and millers demand.*
Outlook –Soy meal (Spot, Indore): *Soymeal prices showed weak tone on weak sentiments. Prices may trade in steady to weak tone in coming days on lower demand. Higher availability of Soymeal stock and low export demand put more pressures in soymeal prices.*
Outlook-Rapeseed-Mustard (Spot, Jaipur basis) *Mustard seed prices showed mixed trends due to mixed sentiments in the market. We can see further weakness in the market due to poor crushers demand. NCDEX prices declined due to traders wants to book profits at current level. However, RM seed likely to trade on lower side in coming week.*

Weekly Weather Forecast







There is likely reduction in distribution & intensity of rainfall activity over Kerala, Coastal & south interior Karnataka, and adjoining ghat districts of Tamilnadu.

Fairly widespread to widespread rainfall over most parts of the country with isolated heavy falls over north parts of West Coast, Northwest and Central India, outside southeast Peninsula where rainfall is likely to be isolated.

Kharif Oilseed Sowing Status

Kharif Oilseeds Sowing as on 19.07.2019 (In lakh Hectare)						
	Normal Area	Normal area as on date	2019	2018	Change (Y-o-Y)	% change of normal area
Groundnut	42.36	26.67	24.01	22.65	**1.36**	**56.58**
Soybean	111.49	88.02	79.82	89.71	**-9.89**	**71.6**
Sunflower	1.91	0.83	0.49	0.66	**-0.17**	**28.8**
Sesamum	17.25	6.85	5.45	5.11	**0.34**	**31.6**
Niger	2.51	0.25	0.29	0.22	**0.07**	**11.7**
Castor	9.69	0.84	0.48	0.62	**-0.14**	**5.0**
Total Oilseed	185.28	123.45	110.54	118.97	**-8.43**	**59.66**

Soybean

Domestic Market

Firm trends are witnessed at most of the soybean trading center due to increased demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, India has received 16% below average rain since the monsoon season began on June 1. The key groundnut growing areas in western India also received below average rains. The country is waiting for a good spell of rains for saving the crops already sown and to sow areas that have not received any rainfall so far. Farmers in Marathwada and Vidarbha regions of Maharashtra, the main belts for cotton, Oilseeds and pulses opting for short duration crops such as Maize, Jowar, sunflower due to declined monsoon activity. Better prices and lower moisture requirement has led to many farmers preferring maize and bajra (sorghum). Both crops had traded above the Minimum Support Price (MSP) throughout last year. cultivation of bajra and maize would increase by 5 and 15 per cent this year.

According to the weekly acreage report of Gujarat's agriculture department, Kharif acreage as on July 15 stood at 48.79 lakh ha, which is 57.57% of the three-year average of 84.76 lakh ha. However, many farmers have complained that sowing has failed and also the government's statistics show a healthy picture, but the ground reality could be drastically different as inadequate rain is on the verge of destroying crops. Farmers have sown cotton, groundnut, sesame, jowar and corn twice, but crops have failed they have urged the government to settle crop insurance at the earliest.

As per state agricultural department of Maharashtra, at the state level 51% sowing is done, Farmers in at least 24 of the 36 districts in the state may have to go in for re-sowing if the dry spell continues beyond July 22. These districts, mainly from Marathwada, Vidarbha and North Maharashtra, have received scanty rainfall. In most of them, sowing has been below 30% while in some, farmers have yet to sow. State has put in place a contingency plan: one lakh quintal of soybean seeds are ready to be distributed in Vidarbha.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per USDA, US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.

As per the sources, EU's 2019 rapeseed crop to fall to 17.5 million tonnes from 19.9 million tonnes in 2018. Sharp falls are expected in France, Germany and Romania. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

During this week (July 5th to July 11th) US sold 127,900 MT for 2018/2019 were down by 3 percent from the previous week and 68 percent from the prior 4-week average. Increases were reported for Indonesia (123,500 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Germany (62,100 MT), Bangladesh (53,200 MT, including 55,000 MT switched from unknown destinations and decrease of 1,800 MT), Peru (49,800 MT, including 48,000 MT switched from unknown destinations), and Japan (22,300 MT, including 18,000 MT switched from unknown destinations and decreases of 300 MT). Reductions were primarily for unknown destinations (171,100 MT) and Mexico (32,000 MT). For 2019/2020, net sales of 198,400 MT were reported for unknown destinations (77,000 MT), Egypt (55,000 MT), Taiwan (42,800 MT), and Mexico (21,800 MT). Exports of 909,000 MT were up by 31 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to China (458,000 MT), Mexico (129,600 MT), Indonesia (75,100 MT), Germany (62,100 MT), and Bangladesh (54,200 MT).

As per WASDE latest report on 11th July 2019, US Soybean production for 2019/20 is projected at 3.845 billion bushels, which is down by 305 million bushels based on lower planted and harvested area in the June 28 Acreage report and on lower projected yields. Harvested area, forecast at 79.3 million acres, which is down by 4.5 million from last month.

As per WASDE latest report on 11th July 2019, Global Oilseed production is estimated at 586.0 million tons, down by 11.7 million tonnes which is mostly on lower soybean production for the United States. Soybean production is also reduced for Canada and Ukraine. Rapeseed production is reduced for the EU, Australia, and Canada. Hot, dry weather during June has reduced yield prospects for the EU. Production is reduced for both Australia and Canada on lower harvested area. Other production changes include lower sunflower seed production for Russia, higher cottonseed production for India, and lower peanut production for the United States. Global oilseed exports for 2019/20 are projected at 175.0 million tons, down slightly from last month. Lower soybean exports for the United States are offset with increases for Brazil, Argentina, and Uruguay. Global oilseed ending stocks for 2019/20 are reduced 10.7 million tons to 119.5 million, mainly on lower soybean stocks for the United States, Argentina, and Brazil.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Soy meal

Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand and ample stocks availability in the market are affecting the sentiments. Weak trends are further extended in International soymeal prices also affecting the sentiments.

During the week (July 5th -July 11th, 2019) US sold 65,300 MT for 2018/2019 were up by 45 percent from the previous week and up by 31 percent from the prior 4-week average. Increases were reported for Ecuador (31,300 MT, including 30,000 MT switched from unknown destinations), Morocco (30,000 MT), Mexico (13,600 MT, including decreases of 1,200 MT), Canada (9,500 MT), and Jamaica (7,200 MT). Reductions were primarily for unknown destinations (33,000 MT), Honduras (3,800 MT), the Dominican Republic (3,500 MT), and Colombia (2,000 MT). For 2019/2020, net sales of 149,500 MT were primarily for the Philippines (90,000 MT) and Panama (46,000 MT). Exports of 193,200 MT were up 74 percent from the previous week and 32 percent from the prior 4-week average. The destinations were primarily to Vietnam (50,100 MT), Mexico (36,000 MT), Ecuador (31,300 MT), Canada (22,600 MT), and the Dominican Republic (13,100 MT). As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by $128 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Technical Analysis:

NCDEX Soybean FUTURE

Soybean Spot, Indore

***Note: Daily Chart**

Support & Resistance NCDEX Soybean – Aug Contract				
S2	S1	PCP	R1	R2
3430	3490	3585	3696	3745

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- Soybean Aug contract declined on current weekend and likely to find support at 3450 and resistance at 3745.
- On the upside, 3696 shall act as immediate resistance followed by INR 3745.
- On the downside, INR 3500 shall act as immediate support followed by 3450.
- Trade Recommendation (NCDEX-Soybean – Aug) **Sell**

Weekly trade call: **Sell** above 3580- Target – T1-3550; T2- 3520, SL – 3650.

Rapeseed - Mustard Seed

All India weekly RM seed supplies downs at various centers in this week. RM seed prices showed mixed trends due to mixed sentiments in the market. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.

RM Seed prices showed mixed trends due to mixed sentiments in the market. Average mustard seed prices can get support at 4075/qtl in Jaipur market. At the end of week, mustard closed lower at 4085 per quintal against 4090 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million ha. due to higher minimum support price, better realizations.

Technical Analysis:

RM Seed Futures Aug Contract

RM Seed Spot, Jaipur

Support & Resistance NCDEX RM Seed – Aug contract				
S1	**S2**	**PCP**	**R1**	**R2**
3790	**3830**	**3916**	**3970**	**4015**

- Mustard Aug Contract depicts weakness and further can get support at INR 3850.
- Prices have tested the lower level of 3916 in this week.
- Trade Recommendation (NCDEX Rapeseed-Mustard – July) **Sell**

Weekly trade call: **Sell** above 3900 Target – T1-3870 T2- 3840, SL –3940.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	**19-Jul-19**		**12-Jul-19**		
	Low	**High**	**Low**	**High**	
Indore –Plant	3620	3650	3580	3610	40
Indore–Mandi	3500	3600	3400	3550	50
Nagpur-Plant	3720	3750	3630	3670	80
Nagpur – Mandi	3310	3635	3210	3460	175
Latur – Mandi	NA	NA	3450	3630	-
Akola – Mandi	3300	3600	3300	3500	100
Kota-Plant	3600	3650	3570	3625	25
Kota – Mandi	3540	3570	3575	3600	-30
Bundi-Plant	3570	3640	3520	3580	60
Bundi-Mandi	3480	3600	3400	3550	50
Baran-Plant	3560	3600	3530	3570	30
Baran-Mandi	3520	3550	3475	3500	50
Bhawani Mandi Jhalawar–Plant	Closed	Closed	3600	3650	-
Jhalwar-Mandi	Closed	Closed	3550	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4080	4085	20
Alwar-(Condition)	3875	3925	3900	3950	-25
Sri Ganganagar-(Non-Condition)	3600	3750	3600	3800	-50
New Delhi–(Condition)	3925	3950	3925	3950	Unch
Kota-(Condition)	3520	3640	3530	3570	70
Agra-(Condition)	4048	4071	4062	4086	-14
Neewai-(Condition)	3740	3800	3740	3800	Unch
Hapur (UP)-(Condition)	3925	3950	3900	3925	25
Groundnut Seed					
Rajkot	950	1037	930	1030	7
Sunflower Seed					
Gulbarga	NA	NA	3222	3476	-

Latur	NA	NA	0	0	-
Sholapur	NA	NA	0	0	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	**19-Jul-19**	**12-Jul-19**	
Madhya Pradesh	110000	70000	40000
Maharashtra	65000	50000	15000
Rajasthan	10000	8000	2000
Bundi (Raj)	50	35	15
Baran (Raj)	1200	500	700
Jhalawar (Raj)	Closed	1200	-
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	700	2000	-1300
Sri Ganganagar	600	1000	-400
Kota	1000	500	500
Groundnut Seed			
Rajkot (Gujarat)	70	200	-130
Sunflower Seed			
Sholapur (Maharashtra)	NA	0	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jul-19	12-Jul-19	Change
Groundnut Kernel	5400	5400	Unch
Gr. Bolds 60/70	8350	8450	-100
Gr. Javas 60/70	10100	10200	-100
Gr Javas 70/80	9700	9800	-100
Gr.Javas 80/90	9400	9500	-100
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10900	-200
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9800	100
Brown 48/3 FFA/4 FM	9500	9500	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

Annexure

India's Total Oilseeds Production Seen at 315 Lakh Tons in 3rd Adv. Est. - GOI (Kharif + Rabi + Summer)

The 3rd Advance Estimates of production of major crops for 2018-19 have been released on 3rd June, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received less rainfall. As a result, the production of oilseeds crops estimates for 2018-19 has witnessed below than their normal production. Oilseeds production of India is placed lower by 0.4% to 314.21 lakh tonnes against the production of 314.59 lakh tonnes in Final Estimates of 2017-18. However, the estimated figure is high by 17.72 lakh tonnes than five years average oilseeds production.

The estimated production of major Oilseeds during 2018-19 is as under:
Oilseeds – 313.1 Lakh tonnes

- Soybean – 137.43 Lakh Tons
- Groundnut – 65.02 Lakh Tons
- Rapeseed – 87.82 Lakh Tons
- Castorseed – 11.98 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.46 Lakh Tons
- Nigerseed – 0.63 Lakh Tons
- Sunflower – 2 Lakh tons
- Linseed - 1.65 Lakh Tons

India's Kharif Oilseeds Production 2018-19 3rd Advanced Estimates

The 3rd Advance Estimates of production of major crops for 2018-19 have been released on 6th June, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

Kharif Oilseeds Production – 209.93 Lakh tonnes

- Soybean – 137.43 Lakh Tons
- Groundnut – 51.53 Lakh Tons
- Castor seed – 11.98 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.46 Lakh Tons
- Sunflower – 0.90 Lakh ton

MSP for 2019/20 Kharif Oilseeds

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2019-20 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by Rs.311 from Rs.3399/qt in 2018-19 to Rs.3710/qt in 2019-20,Groundnut is increased by Rs.200 from Rs.4890/qt in 2018-19 to Rs.5090/qt in 2019-20, Sunflower is increased by Rs.262 from Rs.5388/qt in 2018-19 to Rs.5650/qt in 2019-20, Sesamum is increased by Rs.236/qt from Rs.6249/qt in 2018-19 to Rs.6485/qt in 2019-20, Niger seed is increased by Rs.63 from Rs.5877/qt in 2018-19 to Rs.5940/qt in 2019-20.

MSP for 2018/19 Rabi Oilseeds

Centre has increased the MSP of Mustard/Rapeseed by INR 200 from last year and kept it at INR 4200 per quintal. Last year the MSP of Mustard/rapeseed was INR 400 per quintal including bonus of INR 100. Safflower MSP has been increased to INR 4945 from INR 4100 per quintal of last year. Last year MSP includes a bonus of INR 100 per quintal.

SEA Soybean Production Estimates Kharif 2018-19 As On18.02.2019

SEA Kharif Estimates of Soybean Production in Lakh Tons			
S.No.	**Division/District**	**2017-18**	**2018-19**
1	Madhya Pradesh	41.25	55
2	Maharashtra	28.6	31
3	Rajasthan	6.7	9
4	Andhra Pradesh & Telangana	1.2	1.3
5	Karnataka	2	2.5
6	Chattisgarh	1	1.3
7	Gujarat	-	-
8	Others	2.25	2.2
	Grand Total	**83**	**102.3**

Monsoon 2019-IMD Forecast

Strong wind convergence in the lower level Westerlies are taking place over Kerala & adjoining areas of Karnataka and Tamilnadu at present. This feature is likely to continue for the next 2 days causing widespread rainfall with scattered heavy to very heavy & isolated extremely heavy falls over Kerala & Mahe and Coastal Karnataka during the same period.

Heavy to very heavy rainfall very likely at a few places with extremely heavy falls at isolated places very likely over Kerala & Mahe; Heavy to very heavy rainfall at a few places over Karnataka and at isolated places over Lakshadweep, Gujarat region, Sub-Himalayan West Bengal & Sikkim and Assam & Meghalaya and heavy rainfall at isolated places over Tamilnadu, Puducherry & Karaikal, Rayalaseema, Telangana, Madhya Maharashtra, Saurashtra & Kutch, Konkan & Goa, Marathwada and Arunachal Pradesh