



Oilseeds Weekly Research Report

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Executive Summary

Mostly firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and south based traders. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed Up's and downs due to moderate demand and ample stocks available in the market. NCDEX prices of Soybean rose up sharply due to rise in spot market and RM seed decline due to traders started profit booking at the current price. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on higher side due to improved export sales.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 9nd Aug, 2019 about 157.17 lakh Ha. has been reported compared to normal corresponding week (162.52 lakh Ha.) from previous year. Thus 5.35 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 3.38 lakh ha. In Andhra Pradesh against 4.54 lakh ha. Previous year, 16.93 lakh ha. In Gujarat against 17.56 Previous year, 6.35 lakh ha. In Karnataka against 7.06 lakh ha. Previous year, 60.12 lakh ha. In MP against 59.96 lakh ha. Previous year, 39.16 lakh ha. In MH against 40.56 lakh ha. Previous year, 18.95 lakh ha. In Rajasthan against 19.99 lakh ha. Previous year, 2.03 lakh ha. In Telangana against 2.21 lakh ha Previous year, 4.82 lakh ha in UP against 4.17 lakh ha. Previous year.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean future contract rose up due to improved export sales. As per latest US weekly crop condition soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta. As per annual acreage report, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to firm tone due to declined crop condition.

Outlook – Cash Market

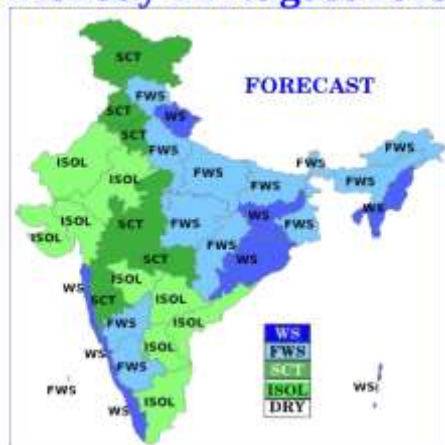
Outlook-Soybean (Spot, Indore): Soybean Indore plant prices rose up due to improved demand. We expect steady to firm tone in coming days due to declined crop condition. Prices are likely to trade in the range of 3700 to 3800 in next week. The market sentiments are now depending on the surplus bean stocks to be carried over to the next marketing year, kharif sowing area and millers demand.

Outlook –Soy meal (Spot, Indore): Soymeal prices showed firm tone on firm sentiments. Prices may trade in steady to firm tone in coming days on improved demand. Higher availability of Soymeal stock and low export demand put more pressures in soymeal prices.

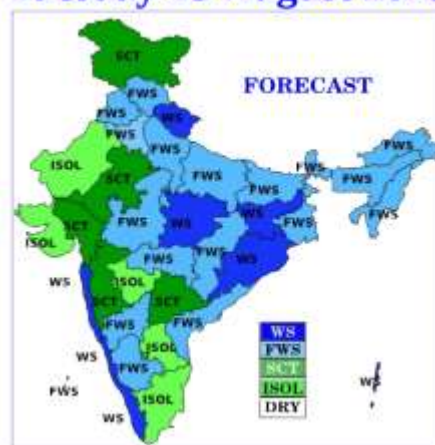
Outlook-Rapeseed-Mustard (Spot, Jaipur basis) Mustard seed prices showed ups and downs due to poor demand. Prices are likely to trade in the range of 4070 to 4150 in next week. NCDEX prices declined due to profit bookings. RM seed likely to trade on higher side in coming week

Weekly Weather Forecast

Monday 12 August 2019



Tuesday 13 August 2019



Wednesday 14 August 2019



Thursday 15 August 2019



The cyclonic circulation over northeast & adjoining east central Bay of Bengal and neighborhood between 3.1 & 5.8 km above mean sea level persists. Under the influence of this cyclonic circulation a Low-Pressure Area is likely to form over northwest Bay of Bengal & neighborhood during next 24 hours.

Fairly widespread to widespread rainfall with isolated heavy falls likely over northern plains, East and Northeast India, Western Himalayan region and along west coast. Scattered to fairly widespread rainfall likely over the rest of the country.

Kharif Oilseed Sowing Status

Kharif Oilseeds Sowing as on 09.08.2019 (In lakh Hectare)						
	Normal Area	Normal area as on date	2019	2018	Change (Y-o-Y)	% change of normal area
Groundnut	42.36	35.85	33.08	35.36	-2.27	77.97
Soybean	111.49	106.88	109.84	110.72	-0.88	98.5
Sunflower	1.91	1.08	0.80	0.81	-0.02	41.9
Sesamum	17.25	12.82	10.95	12.67	-1.73	63.5
Niger	2.51	0.55	0.61	0.53	0.07	24.1
Castor	9.69	3.13	1.89	2.43	-0.53	19.6
Total Oilseed	185.28	160.31	157.17	162.52	-5.35	84.83

Soybean

Domestic Market

Firm trends are witnessed at most of the soybean trading center due to poor improved demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per Ministry data, Planting has picked up pace and has crossed 157.17 lakh hectares. Last year, sowing was 162.52 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 33.08 lakh hectares against 35.36 lakh hectares last year. soybean is nearly 109.84 lakh hectares against 110.72 lakh hectares last year, castor has been planted on 1.89 lakh hectares against 2.43 lakh hectares last year. Sunflower has been planted on 0.80 lakh hectares against 0.81 lakh hectares last year. Sesame has been planted on 10.95 lakh hectares against 12.67 lakh hectares last year, Niger seed has been planted on 0.61 lakh ha against 0.53 lakh ha last year.

As per the sources, massive crop loss in the flood-affected regions of Maharashtra. According to initial surveys by the state Agriculture Department, farmers in the state may face crop loss across 34,000-35,000 hectares in the five districts of Sangli, Satara, Kolhapur, Dhule and Jalgaon. While standing crop of paddy, sugarcane and soybean in Jalgaon and Dhule have been affected, a final figure with the cumulative crop loss across affected districts will be available once the water levels recede and the surveys are completed.

As per the sources, after a prolonged dry spell in Gujarat, recent rainfall across many parts of the state have saved the standing crops and resumed sowing. However, groundnut growing regions like Jamnagar, Devbhumi, Dwaraka, and morbi districts are still suffering from rainfall deficiency

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce

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soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.

As per the sources, U.S. President Donald Trump's announcement of further tariffs on another \$300 billion of Chinese imports last week, China's government on Aug. 5 announced that Chinese companies will stop buying U.S. agricultural products. The United States traditionally has been China's biggest supplier of soybeans. In recent months, China has bought only a fraction of the soybeans it typically buys from the United States, and the Aug. 5 announcement seemed to indicate the potential for a complete boycott of U.S. soybeans as well as other grains and oilseeds.

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and with the US-China trade war ramping up again this week. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA latest sales report (July 26-August 1, 2019) US sold 101,700 MT for 2018/2019 were down by 29 percent from the previous week, but up by 25 percent from the prior 4-week average. Increases were primarily for China (126,200 MT, including 64,500 MT switched from unknown destinations and decreases of 9,500 MT), the Netherlands (112,900 MT, including 120,000 MT switched from unknown destinations and decreases of 7,100 MT), South Korea (49,000 MT, including 50,000 MT switched from unknown destinations and decreases of 1,000

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MT), Spain (40,000 MT, switched from unknown destinations), and France (24,200 MT, including 23,000 MT switched from unknown destinations). Reductions were primarily for unknown destinations (307,500 MT). For 2019/2020, net sales of 318,300 MT resulting in increases for unknown destinations (290,500 MT), Colombia (8,000 MT), Panama (6,700 MT), and Malaysia (6,300 MT), were partially offset by reductions for Taiwan (300 MT). Exports of 1,017,200 MT were up 10 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to China (516,200 MT), the Netherlands (112,900 MT), Mexico (112,800 MT), Egypt (57,400 MT), and South Korea (49,000 MT).

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Soy meal

Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand and ample stocks availability in the market are affecting the sentiments. Weak trends are in International soymeal prices also affecting the sentiments.

During the week (July 26 -Aug 1st, 2019) US sold 92,200 MT were down by 19 percent from the previous, but up by 19 percent from the prior 4-week average. Increases were primarily for the Philippines (25,500 MT), Mexico (19,400 MT), Canada (8,700 MT), Burma (7,100 MT), and Ecuador (7,000 MT, including 8,000 MT switched from unknown destinations and decreases of 1,300 MT). Reductions were primarily for unknown destinations (8,000 MT), Guatemala (3,400 MT), and the French West Indies (2,900 MT). For 2019/2020, net sales of 18,600 MT were primarily for Panama (14,000 MT), the Philippines (2,100 MT), and Honduras (900 MT). Exports of 166,200 MT were down 18 percent from the previous week, but up 5 percent from the prior 4-week average. The destinations were primarily to Mexico (35,700 MT), Colombia (33,000 MT), the Philippines (22,500 MT), Guatemala (21,900 MT), and Canada (8,200 MT).

As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during

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April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.

As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal. Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$124 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Technical Analysis:

NCDEX Soybean FUTURE



Soybean Spot, Indore



Support & Resistance NCDEX Soybean – Aug Contract

S2	S1	PCP	R1	R2
3500	3550	3726	3810	3850

- Soybean Aug contract Rose up on current weekend and likely to find support at 3500 and resistance at 3850.
- On the upside, 3810 shall act as immediate resistance followed by INR 3850.
- On the downside, INR 3550 shall act as immediate support followed by 3500.
- Trade Recommendation (NCDEX-Soybean – July) **Sell**

Weekly trade call: **Sell** At 3730- Target – T1-3650; T2- 3600, SL – 3790.

Rapeseed - Mustard Seed

RM seed prices showed ups and downs due to poor demand from local crushers and ample stocks available in the market. Average mustard seed prices can get support at 4075/qrtl in Jaipur market. At the end of week, mustard closed higher at 4130 per quintal against 4115 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for

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this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.

Technical Analysis:

RM Seed Futures Aug Contract



RM Seed Spot, Jaipur



Support & Resistance NCDEX RM Seed – Aug contract

S1	S2	PCP	R1	R2
3785	3833	3889	3960	4020

- Mustard Aug Contract depicts firmness and further can get support at INR 3833.
- Prices have tested the lower level of 3874 in this week.
- Trade Recommendation (NCDEX Rapeseed-Mustard – July) **Buy**

Weekly trade call: **Buy** below 3880 Target – T1-3960 T2- 4020, SL –3855.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Aug-19		02-Aug-19		
	Low	High	Low	High	
Indore –Plant	3660	3700	3540	3610	90
Indore–Mandi	3450	3550	3400	3520	30
Nagpur-Plant	3690	3710	3690	3725	-15
Nagpur – Mandi	3310	3570	3210	3590	-20
Latur – Mandi	3570	3680	3390	3650	30
Akola – Mandi	3200	3600	3000	3550	50
Kota-Plant	3570	3630	3500	3600	30
Kota – Mandi	3480	3580	3450	3570	10
Bundi-Plant	3580	3620	3500	3550	70
Bundi-Mandi	3530	3570	3450	3520	50
Baran-Plant	3550	3600	3350	3450	150
Baran-Mandi	3500	3575	3450	3480	95
Bhawani Mandi Jhalawar–Plant	3600	3650	3550	3600	50
Jhalwar-Mandi	3350	3600	3150	3400	200
Rapeseed/Mustard					
Jaipur-(Condition)	4125	4130	4115	4120	10
Alwar-(Condition)	3850	3900	3900	3950	-50
Sri Ganganagar-(Non-Condition)	3620	3855	3650	3850	5
New Delhi–(Condition)	3925	3975	3900	3925	50
Kota-(Condition)	3630	3720	3640	3660	60
Agra-(Condition)	4071	4095	4095	4119	-24
Neewai-(Condition)	3690	3765	3720	3770	-5
Hapur (UP)-(Condition)	3925	3950	3900	3925	25
Groundnut Seed					
Rajkot	858	1022	842	1036	-14
Sunflower Seed					
Gulbarga	3400	3675	3466	3682	-7
Latur	NA	NA	0	0	-
Sholapur	NA	NA	0	0	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	09-Aug-19	02-Aug-19	
Soybean			
Madhya Pradesh	10000	45000	-35000
Maharashtra	35000	50000	-15000
Rajasthan	5000	8000	-3000
Bundi (Raj)	20	16	4
Baran (Raj)	200	600	-400
Jhalawar (Raj)	400	1000	-600
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2500	600	1900
Sri Ganganagar	600	600	Unch
Kota	250	1000	-750
Groundnut Seed			
Rajkot (Gujarat)	90	55	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	0	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Aug-19	2-Aug-19	Change
Groundnut Kernel	5375	5500	-125
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	10300	10300	Unch
Gr Javas 70/80	9900	9900	Unch
Gr.Javas 80/90	9600	9600	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9500	100
Brown 48/4 FM/* No FFA Guarantee	9300	9200	100
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

Annexure

India's Total Oilseeds Production Seen at 315 Lakh Tons in 3rd Adv. Est. - GOI (Kharif + Rabi + Summer)

The 3rd Advance Estimates of production of major crops for 2018-19 have been released on 3rd June, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received less rainfall. As a result, the production of oilseeds crops estimates for 2018-19 has witnessed below than their normal production. Oilseeds production of India is placed lower by 0.4% to 314.21 lakh tonnes against the production of 314.59 lakh tonnes in Final Estimates of 2017-18. However, the estimated figure is high by 17.72 lakh tonnes than five years average oilseeds production.

The estimated production of major Oilseeds during 2018-19 is as under:

Oilseeds – 313.1 Lakh tonnes

- Soybean – 137.43 Lakh Tons
- Groundnut – 65.02 Lakh Tons
- Rapeseed – 87.82 Lakh Tons
- Castorseed – 11.98 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.46 Lakh Tons
- Nigerseed – 0.63 Lakh Tons
- Sunflower – 2 Lakh tons
- Linseed - 1.65 Lakh Tons

MSP for 2019/20 Kharif Oilseeds:

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2019-20 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by Rs.311 from Rs.3399/qt in 2018-19 to Rs.3710/qt in 2019-20, Groundnut is increased by Rs.200 from Rs.4890/qt in 2018-19 to Rs.5090/qt in 2019-20, Sunflower is increased by Rs.262 from Rs.5388/qt in 2018-19 to Rs.5650/qt in 2019-20, Sesamum is increased by Rs.236/qt from Rs.6249/qt in 2018-19 to Rs.6485/qt in 2019-20, Niger seed is increased by Rs.63 from Rs.5877/qt in 2018-19 to Rs.5940/qt in 2019-20.

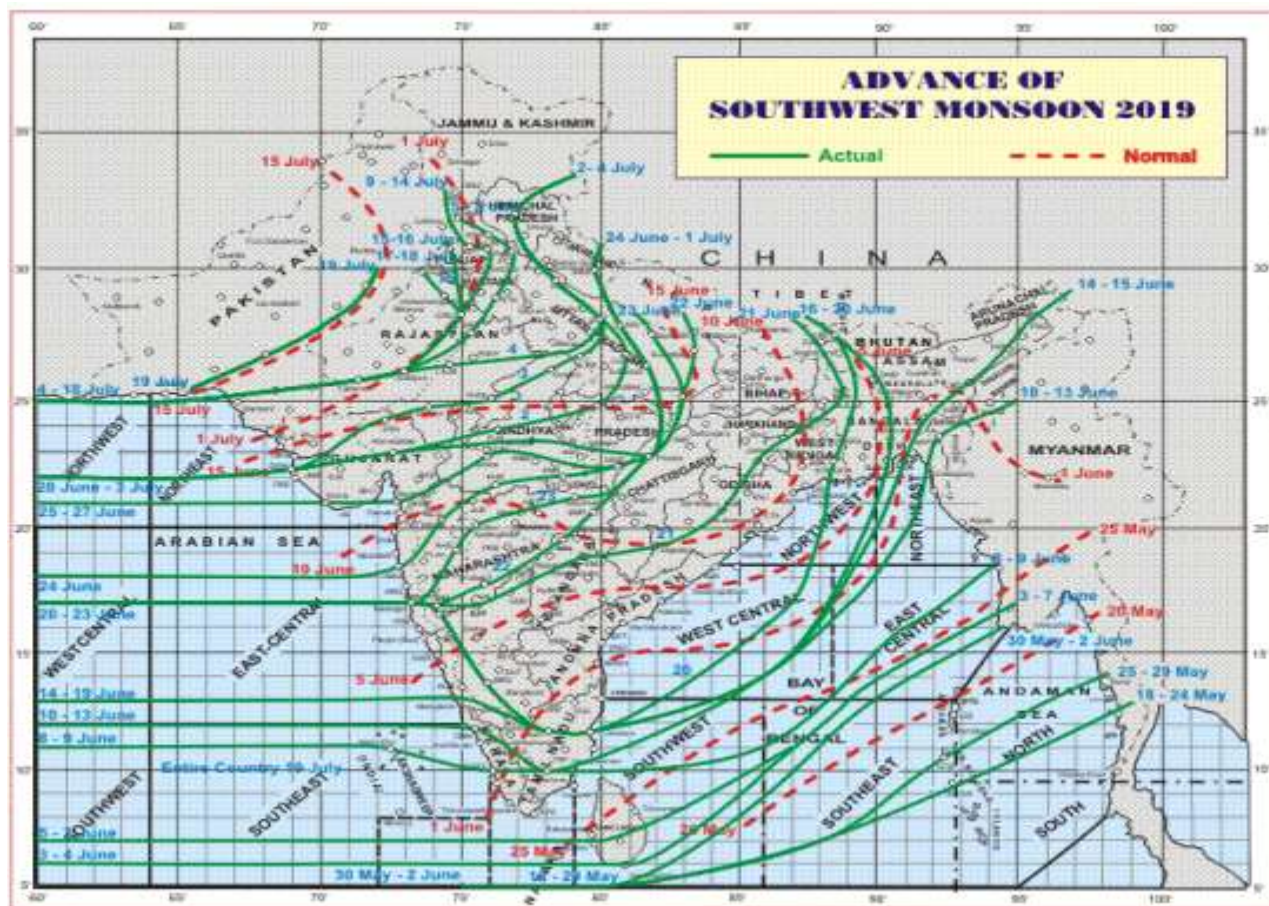
MSP for 2018/19 Rabi Oilseeds

Centre has increased the MSP of Mustard/Rapeseed by INR 200 from last year and kept it at INR 4200 per quintal. Last year the MSP of Mustard/rapeseed was INR 400 per quintal including bonus of INR 100. Safflower MSP has been increased to INR 4945 from INR 4100 per quintal of last year. Last year MSP includes a bonus of INR 100 per quintal.

SEA Soybean Production Estimates Kharif 2018-19 As On 18.02.2019

SEA Kharif Estimates of Soybean Production in Lakh Tons			
S.No.	Division/District	2017-18	2018-19
1	Madhya Pradesh	41.25	55
2	Maharashtra	28.6	31
3	Rajasthan	6.7	9
4	Andhra Pradesh & Telangana	1.2	1.3
5	Karnataka	2	2.5
6	Chattisgarh	1	1.3
7	Gujarat	-	-
8	Others	2.25	2.2
	Grand Total	83	102.3

Under its influence, heavy to very heavy rainfall at isolated places is likely over north Odisha, south Jharkhand, north Chhattisgarh and East Madhya Pradesh during next 48 hours. Kerala is also likely to experience heavy to very rainfall at isolated places during the same period.



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