

Oilseeds Weekly Research Report

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Executive Summary

Mostly firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and south based traders. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed weak trends due to declined demand in the market. NCDEX prices of Soybean rose up sharply due to rise in spot market and RM seeds prices declined by the end of the week at profit bookings. RM Seed and Soybean market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on lower side due to declined export demand.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 23 Aug, 2019 about 167.53 lakh Ha. has been reported compared to normal corresponding week (167.55 lakh Ha.) from previous year. Thus 0.33 lakh. Ha more area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.53 lakh ha. In Andhra Pradesh against 5.56 lakh ha. Previous year, 20.60 lakh ha. In Gujarat against 18.67 Previous year, 7.06 lakh ha. In Karnataka against 8.05 lakh ha. Previous year, 60.45 lakh ha. In MP against 60.15 lakh ha. Previous year, 41.54 lakh ha. In MH against 41.18 lakh ha. Previous year, 19.92 lakh ha. In Rajasthan against 20.21 lakh ha. Previous year, 2.09 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.50 lakh ha in UP against 4.55 lakh ha. Previous year.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean future contract declined by the end of the week due to declined export demand. As per latest US weekly crop condition soybean crop held steady at 54% rated good to excellent. AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to firm tone due to declined crop condition.

Outlook – Cash Market

Outlook-Soybean (Spot, Indore): Soybean Indore plant prices rose up due to decreased supplies. We expect steady to firm tone in the short run in coming days. Prices are likely to trade in the range of 3650 to 3800 in next week. The market sentiments are now depending on the surplus bean stocks to be carried over to the next marketing year, kharif sowing area and millers demand.

Outlook –Soy meal (Spot, Indore): Soymeal prices showed weak tone on weak sentiments. Prices may trade in steady to weak tone in coming days on declined demand. Higher availability of Soymeal stock and low export demand put more pressures in soymeal prices.

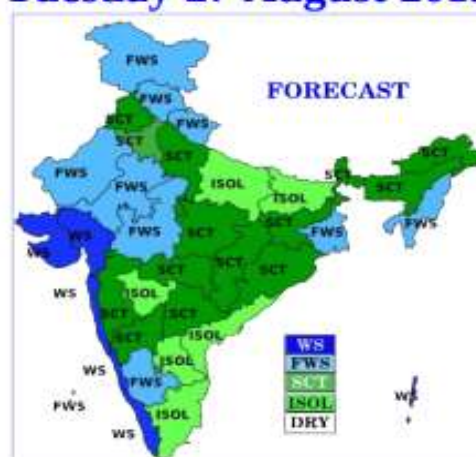
Outlook-Rapeseed-Mustard (Spot, Jaipur basis) Mustard seed prices showed weak trends due to declined demand. Prices are likely to trade in the range of 4050 to 4120 in next week. NCDEX prices declined by weekend with profit bookings. RM seed likely to trade on higher side in coming week.

Weekly Weather Forecast

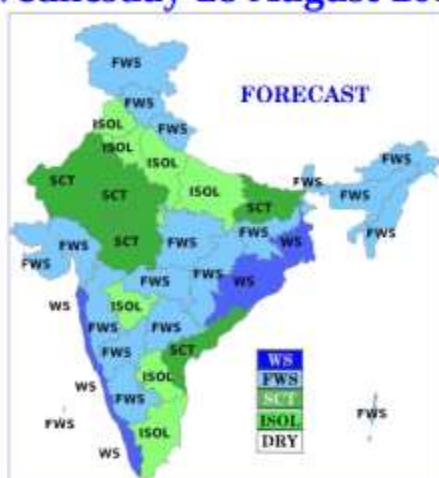
Monday 26 August 2019



Tuesday 27 August 2019



Wednesday 28 August 2019



Thursday 29 August 2019



Fairly widespread to widespread rainfall with isolated heavy falls likely over central and adjoining plains of northwest India, northeast India, West Coast and Bay Islands.

Isolated to Scattered rainfall likely over rest parts of the country excluding Lakshadweep where Scattered to fairly widespread rainfall is likely

No significant change in maximum temperatures likely over major parts of the country during next 48 hours.

Kharif Oilseed Sowing Status

Kharif Oilseeds Sowing as on 23.08.2019 (In lakh Hectare)						
	Normal Area	Normal area as on date	2019	2018	Change (Y-o-Y)	% change of normal area
Groundnut	42.36	38.02	36.03	37.55	-1.53	84.90
Soybean	111.49	110.47	112.51	111.50	1.02	100.9
Sunflower	1.91	1.25	0.87	1.01	-0.13	45.9
Sesamum	17.25	14.34	12.35	13.31	-0.95	71.6
Niger	2.51	0.95	0.91	0.61	0.31	36.4
Castor	9.69	6.0	5.21	3.58	1.62	53.7
Total Oilseed	185.28	171.02	167.89	167.55	0.33	90.61

Soybean

Domestic Market

Firm trends are witnessed at most of the soybean trading center due to decreased supplies in the market and improved demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per Indian Institute of soybean research field survey, lack of flowering in soybean crop even after over a month of sowing crops due to excessive water in farms reduces level of oxygen leading to mineral deficiency while higher ethylene level hampers the growth of the crop, may sharply reduce output of soybean at Indore region. Farmers in the affected regions of Indore are demanding compensation from the state government.

As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent.

As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).

AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China

As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.

As per the Ukrainian Grain Association (UGA) in its August forecast predicts growth in grain and oilseeds production in the country in the 2019/20 agricultural year to 95.2 million tonnes (the previous forecast had 94.7 million tonnes), and exports – to 58.2 million tonnes (56.9 million tonnes).

As per the sources, U.S. President Donald Trump's announcement of further tariffs on another \$300 billion of Chinese imports last week, China's government on Aug. 5 announced that Chinese companies will stop buying U.S. agricultural products. The United States traditionally has been China's biggest supplier of soybeans. In recent months, China has bought only a fraction of the soybeans it typically buys from the United States, and the Aug. 5 announcement seemed to indicate the potential for a complete boycott of U.S. soybeans as well as other grains and oilseeds.

Aug 26th, 2019

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and with the US-China trade war ramping up again this week. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Soy meal

Weak trends are featured in Soymeal complex on declined demand from the local crushers and south based traders. Lower overseas demand and ample stocks availability in the market are affecting the sentiments.

During the week (Aug 9 -Aug 15, 2019) US sold 118,600 MT were down by 9 percent from the previous week, but up by 12 percent from the prior 4-week average. Increases were primarily for Mexico (48,300 MT), Venezuela (27,500 MT), Colombia (20,100 MT), Canada (16,500 MT), and Guatemala (4,100 MT, including 5,400 MT switched from El Salvador and decreases of 1,300 MT). Reductions were primarily for El Salvador (6,000 MT), Peru (4,000 MT), and the French West Indies (2,900 MT). For 2019/2020, net sales of 13,400 MT resulting in increases for Honduras (6,200 MT), Jamaica (4,000 MT), Canada (3,500 MT), and Mexico (2,500 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 102,100 MT--a marketing-year low--were down 62 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (37,100 MT), Canada (12,300 MT), Honduras (10,500 MT), Guatemala (6,800 MT), and Panama (6,100 MT).

As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.

As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal. Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$124 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Technical Analysis:

NCDEX Soybean FUTURE



Soybean Spot, Indore



*Note: Daily Chart

Support & Resistance NCDEX Soybean – Sept Contract

S2	S1	PCP	R1	R2
3530	3585	3674	3830	3850

- Soybean Sept contract rose up on current weekend and likely to find support at 3530 and resistance at 3850.
- On the upside, 3830 shall act as immediate resistance followed by INR 3850.
- On the downside, INR 3585 shall act as immediate support followed by 3530.
- Trade Recommendation (NCDEX-Soybean) - **Buy**

Weekly trade call: **Buy** below-3670 Target – T1-3740; T2- 3780, SL – 3625.

Rapeseed - Mustard Seed

RM seed prices showed weak trends due to decreased demand in the market. Average mustard seed prices can get support at 4070/qtl in Jaipur market. At the end of week, mustard closed higher at 4190 per quintal against 4175 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.

Technical Analysis:

RM Seed Futures Aug Contract



RM Seed Spot, Jaipur



Support & Resistance NCDEX RM Seed – Sept contract

S1	S2	PCP	R1	R2
3785	3830	3931	4010	4055

- Mustard Sept Contract depicts Weakness and further can get support at INR 3785.
- Prices have tested the lower level of 3925 in this week.
- Trade Recommendation (NCDEX Rapeseed-Mustard) - **Sell**

Weekly trade call: **Sell** Above – 3930 Target – T1-3885 T2- 3855, SL –3975.

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Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Aug-19		17-Aug-19		
	Low	High	Low	High	
Indore –Plant	3675	3725	3750	3700	25
Indore–Mandi	Closed	Closed	3650	3650	-
Nagpur-Plant	3750	3780	3750	3790	-10
Nagpur – Mandi	3360	3630	3380	3625	5
Latur – Mandi	Closed	Closed	3660	3735	-
Akola – Mandi	3300	3665	3000	3610	55
Kota-Plant	3730	3780	3700	3700	80
Kota – Mandi	3630	3720	3600	3620	100
Bundi-Plant	3620	3670	3650	3600	70
Bundi-Mandi	3480	3530	3500	3450	80
Baran-Plant	3600	3650	3600	3570	80
Baran-Mandi	3600	3620	3550	3530	90
Bhawani Mandi Jhalawar–Plant	3700	3750	3730	3700	50
Jhalwar-Mandi	3600	3700	3600	3650	50
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4180	4190	-15
Alwar-(Condition)	3900	3950	3950	4000	-50
Sri Ganganagar-(Non-Condition)	3650	3850	3650	3850	Unch
New Delhi–(Condition)	3910	3940	3920	3985	-45
Kota-(Condition)	3660	3770	3750	3870	-100
Agra-(Condition)	4167	4190	4143	4167	24
Neewai-(Condition)	3720	3820	3730	3830	-10
Hapur (UP)-(Condition)	3925	3975	3925	3975	Unch
Groundnut Seed					
Rajkot	Closed	Closed	840	1010	-
Sunflower Seed					
Gulbarga	NA	NA	3476	3678	-
Latur	NA	NA	0	0	-
Sholapur	NA	NA	0	0	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Aug 26th, 2019

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Aug-19	17-Aug-19	
Madhya Pradesh	30000	40000	-10000
Maharashtra	32000	40000	-8000
Rajasthan	5000	5000	Unch
Bundi (Raj)	20	20	Unch
Baran (Raj)	1200	500	700
Jhalawar (Raj)	1400	600	800
Rapeseed/Mustard			
Rajasthan	Closed	40000	-
Alwar	2000	1500	500
Sri Ganganagar	700	500	200
Kota	1000	700	300
Groundnut Seed			
Rajkot (Gujarat)	Closed	112	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	0	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Aug-19	17-Aug-19	Change
Groundnut Kernel	5425	5375	50
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	10700	10700	Unch
Gr Javas 70/80	10300	10300	Unch
Gr.Javas 80/90	10000	10000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	9900	9900	Unch
Brown 48/3 FFA/4 FM	9600	9600	Unch
Brown 48/4 FM/* No FFA Guarantee	9300	9300	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5600	Unch

Annexure

India's Total Oilseeds Production Seen at 315 Lakh Tons in 3rd Adv. Est. - GOI (Kharif + Rabi + Summer)

The 3rd Advance Estimates of production of major crops for 2018-19 have been released on 3rd June, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received less rainfall. As a result, the production of oilseeds crops estimates for 2018-19 has witnessed below than their normal production. Oilseeds production of India is placed lower by 0.4% to 314.21 lakh tonnes against the production of 314.59 lakh tonnes in Final Estimates of 2017-18. However, the estimated figure is high by 17.72 lakh tonnes than five years average oilseeds production.

The estimated production of major Oilseeds during 2018-19 is as under:

Oilseeds – 313.1 Lakh tonnes

- Soybean – 137.43 Lakh Tons
- Groundnut – 65.02 Lakh Tons
- Rapeseed – 87.82 Lakh Tons
- Castorseed – 11.98 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.46 Lakh Tons
- Nigerseed – 0.63 Lakh Tons
- Sunflower – 2 Lakh tons
- Linseed - 1.65 Lakh Tons

MSP for 2019/20 Kharif Oilseeds:

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2019-20 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by Rs.311 from Rs.3399/qt in 2018-19 to Rs.3710/qt in 2019-20, Groundnut is increased by Rs.200 from Rs.4890/qt in 2018-19 to Rs.5090/qt in 2019-20, Sunflower is increased by Rs.262 from Rs.5388/qt in 2018-19 to Rs.5650/qt in 2019-20, Sesamum is increased by Rs.236/qt from Rs.6249/qt in 2018-19 to Rs.6485/qt in 2019-20, Niger seed is increased by Rs.63 from Rs.5877/qt in 2018-19 to Rs.5940/qt in 2019-20.

MSP for 2018/19 Rabi Oilseeds

Centre has increased the MSP of Mustard/Rapeseed by INR 200 from last year and kept it at INR 4200 per quintal. Last year the MSP of Mustard/rapeseed was INR 400 per quintal including bonus of INR 100. Safflower MSP has been increased to INR 4945 from INR 4100 per quintal of last year. Last year MSP includes a bonus of INR 100 per quintal.

SEA Soybean Production Estimates Kharif 2018-19 As On 04.04.2019

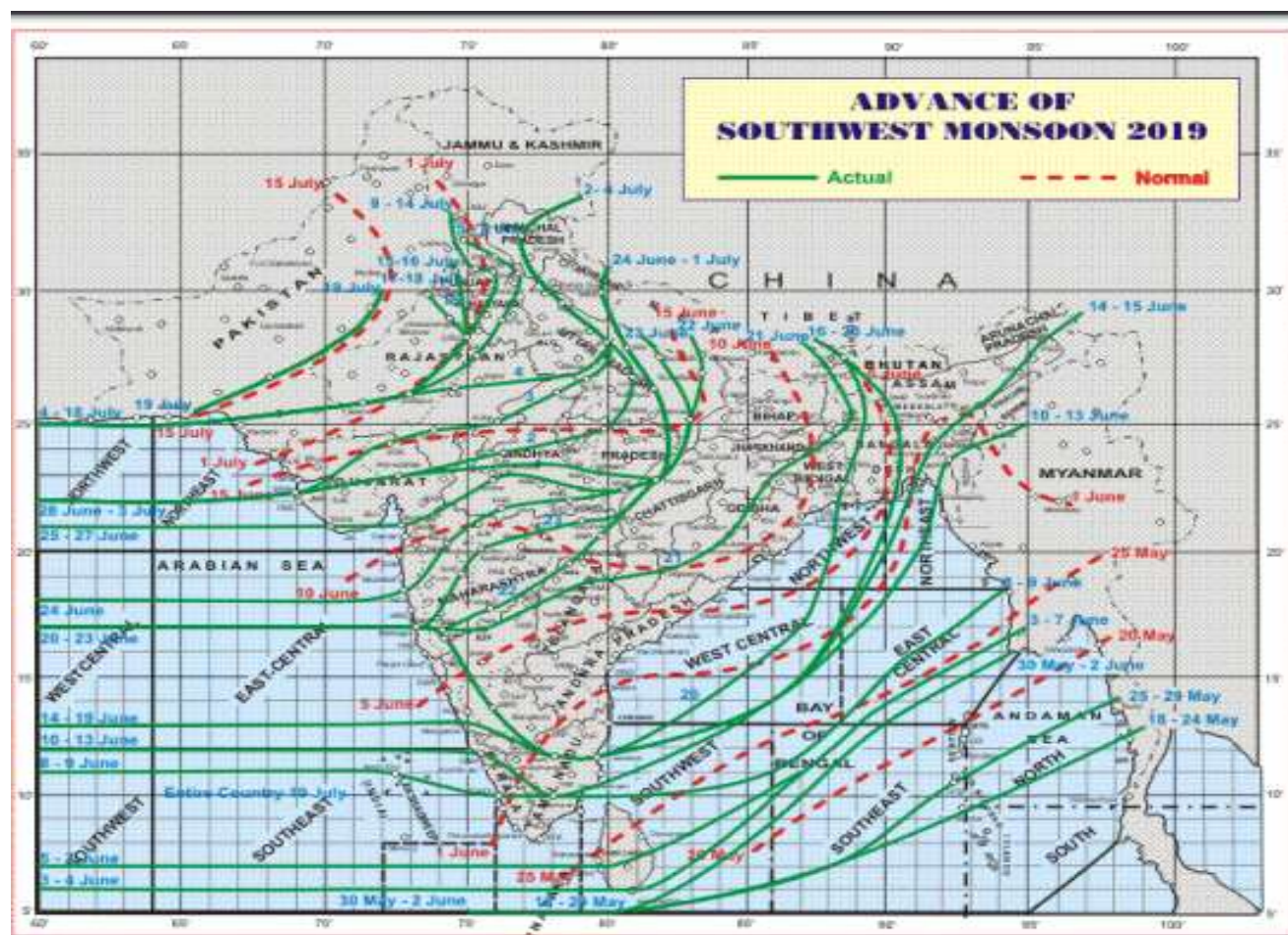
SEA Kharif Estimates of Soybean Production in Lakh Tons			
S.No.	Division/District	2017-18	2018-19
1	Madhya Pradesh	41.25	55
2	Maharashtra	28.6	31
3	Rajasthan	6.7	9
4	Andhra Pradesh & Telangana	1.2	1.3
5	Karnataka	2	2.5
6	Chattisgarh	1	1.3
7	Gujarat	-	-
8	Others	2.25	2.2
	Grand Total	83	102.3

Monsoon 2019-IMD Forecast:

Fairly widespread to widespread rainfall with isolated heavy to very heavy falls very likely over Madhya Pradesh and East Rajasthan on 25th & 26th August and over Gujarat on 26th & 27th August. Isolated extremely heavy falls is also likely over West Madhya Pradesh on 25th and over Gujarat region on 27th August.

Moist easterlies converging along the foothills of the Himalayas could cause fairly widespread rainfall with isolated heavy to very heavy falls over Uttar Pradesh, Uttarakhand and Himachal Pradesh during next 2 days.

Strengthening of monsoon westerlies over the Arabian Sea is likely to cause enhanced rainfall over coastal & ghat areas of Maharashtra and Karnataka during next 2-3 days.



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