

Oilseeds Weekly Research Report

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Executive Summary

Mixed trends are witnessed in Oilseeds complex during the week on mixed sentiments in the market. Supplies are higher at major trading centers supported by dry weather conditions in this week. Soybean price rose in Nagpur mandi due to strong demand from local traders and crushers. Continuous rainfall for first and second week of September resulted damages of Soybean crops in Madhya Pradesh which may support soybean prices to rise in short term. Good exports demand from U.S. and China may also push soybean prices on higher side. RM seed prices showed mixed trend amid mixed sentiments in the market. Nafed has started to dispose Mustard seed mainly in Haryana and Rajasthan markets which may weigh on prices in short term. NCDEX future prices of Soybean increased significantly by the end of the week after speculators buying activity. While, RM Seed future prices declined amid selling pressures. CBOT Soybean future closed higher side at the end of week after positive sign of progress in U.S China trade talks.

As per IMD, India is likely to get 20% and 99% above-average rains in the weeks of Sept. 26 and Oct. 3, respectively. Rainfall may extend up to first week of October as well. Excess rainfall will be fruitful for Rabi crop sowing crops like rapeseed, groundnut etc. The IMD defines average, or normal, rainfall as between 96% and 104% of a 50-year average of 89 centimetres for the entire four-month monsoon season beginning June. As per government data, water levels in India's main reservoirs were reported at 85% of their storage capacity as on Sept. 19 higher against 74% in previous year. The average for the past 10 years is 70%.

As per source, Soybean crops are already grown for 45 to 70 days and are in flowering to beginning of seed stage. Those early varieties of crops are already in development stage however 10 to 15% got damaged due to continuous spell of heavy rainfall majorly in some districts of MP and Rajasthan. The progress of crops is below normal to normal in India. In 2019, Soybean growers have increased area as compared to previous year record. As per traders, total 10 to 15% soybeans are damaged in MP state majorly in the districts of Ratlam, Mandsaur and Neemuch. While, growing soybean crops at developing stage are better in other states of India. In Maharashtra, crops are in very good condition and expecting higher yield size for this year. Late sowing varieties are developing better than early sowing varieties of soybean.

As per Ministry data, the total area under Oilseeds is 178.04 lakh hectares against 178.17 lakh hectares in the previous year. There is a slight drop-in sowing of groundnuts to 39 lakh hectares against 40.08 lakh hectares last year. Soybean sowing area stood at 113.45 lakh hectares against 112.62 lakh hectares last year, castor has been planted on 9.09 lakh hectares against 8.60 lakh hectares last year. Sunflower has been planted on 1.03 lakh hectares against 1.11 lakh hectares last year. Sesame has been planted on 13.63 lakh hectares against 14.07 lakh hectares last year, Nigerseed has been planted on 1.84 lakh ha against 1.69 lakh ha last year.

As per USDA, U.S. oilseed production for 2019/20 is projected at 110.2 million tons, down 1.3 million from last month with lower soybean and cottonseed production partly offset by a higher peanut forecast. Soybean production is projected at 3.6 billion bushels, down 47 million on a lower yield forecast of 47.9 bushels per acre. Soybean supplies are reduced 2 percent on lower production and beginning stocks. With soybean crush and exports unchanged, ending stocks are projected at 640 million bushels, down 115 million from last month. Lower production estimate and high export demand may support the CBOT prices to rise in the coming days.

Oilseeds complex may trade in mixed trend in the coming days.

Outlook – Cash Market

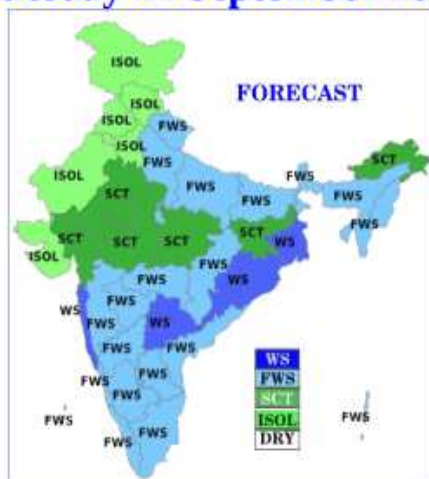
Outlook-Soybean (Spot, Indore): Soybean Indore plant prices closed remain on higher side on good demand. We expect steady to firm tone in the coming days in expectation of good demand in fear of damages of crops in MP. Prices are likely to trade in the range of 3920 to 4150 in next week. The market sentiments are now depending on the surplus bean stocks to be carried over to the next marketing year, kharif sowing area and millers demand, rainfall volume at the time of harvesting.

Outlook –Soy meal (Spot, Indore): Soymeal prices showed firm trends on firm sentiments. Prices may trade steady to firm tone in the coming days on good South based traders demand. Prices are also being driven by domestic Soybean prices.

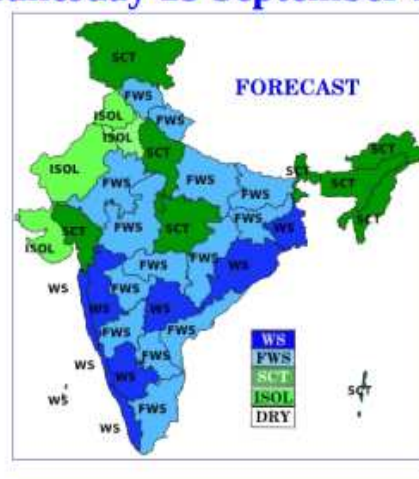
Outlook-Rapeseed-Mustard (Spot, Jaipur basis) Mustard seed prices at Jaipur market traded in steady zone after heavy supplies. Prices may decline in coming week due to heavy supplies as Nafed has started to dispose mustard seed in the markets. Prices are likely to trade in the range of 4000 to 4150 in next week. RM seed likely to trade on lower side in coming week. NCDEX future prices of RM Seed may decline on selling activities.

Weekly Weather Forecast

Tuesday 24 September 2019



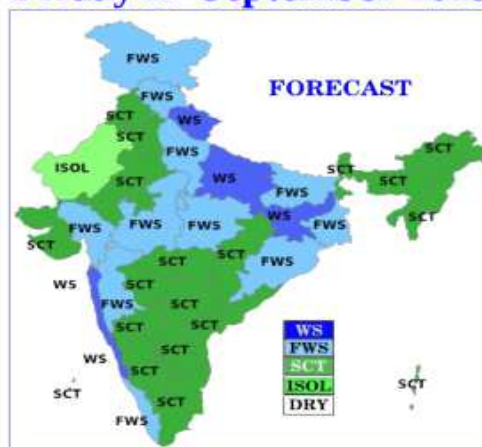
Wednesday 25 September 2019



Thursday 26 September 2019



Friday 27 September 2019



Fairly widespread to widespread rainfall with isolated heavy falls likely over central India and parts of east, northeast & south peninsular India.

No significant change in maximum temperatures likely over major parts of the country during next 2- 3 days.

Strong winds, speed reaching 30-40 kmph, gusting to 50 kmph, very likely to prevail along & off Gujarat coast during next 12 hours and decrease thereafter.

Kharif Oilseed Sowing Status

Kharif Oilseeds Sowing as on 20.09.2019 (In lakh Hectare)						
	Normal Area	Normal area as on date	2019	2018	Change (Y-o-Y)	% change of normal area
Groundnut	42.43	40.45	39.00	40.08	-1.1	91.9
Soybean	111.49	112.30	113.45	112.62	0.80	112.62
Sunflower	1.91	1.49	1.03	1.11	-0.01	53.7
Sesamum	17.25	15.44	13.63	14.07	-0.40	79.0
Niger	2.51	1.83	1.84	1.69	0.20	73.0
Castor	9.69	9.26	9.09	8.60	0.50	93.8
Total Oilseed	185.28	180.77	178.04	178.17	-0.1	96.08

Soybean

Domestic Market

Mixed trends are depicted in Soybean complex by the end of the week due to mixed sentiments amongst traders. Farmers and traders are releasing their stocks at the current market prices. Soybean prices may increase further on good demand.

Soybean production will be higher this year and we expect it to be at least around 109 lakh tonnes. Farmers in MP and Rajasthan have planted more area while the area has shrunk in Maharashtra. However, last week, SOPA maintained that there was no widespread or excessive damage to the crop from excess rains. The harvesting of the early maturing varieties will begin by September 20-25 and full-scale harvesting will be from October 15.

As per state agriculture department of Gujarat, groundnut yield is likely to increase up to 1800kg/ha due to good rainfall compared to last year 1085kg/ha due to scanty rains. Sowing and rainfall pattern of 2019-20 is similar to 2016-17 and 2017-18, the estimated production could reach 28-30 lakh tonnes in the current year with favorable weather conditions. Higher prices at the end of the season last year and government procurement at the MSP promoted more farmers to cultivate groundnut this year.

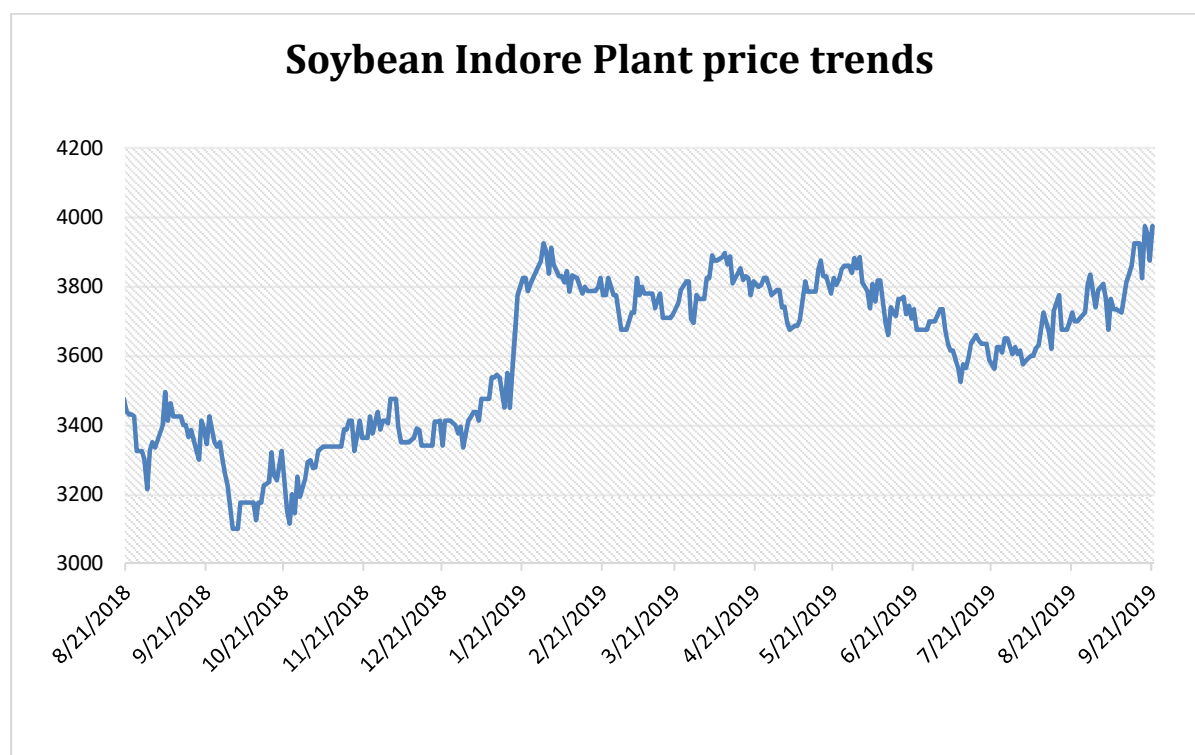
As per the sources, India's soybean output is seen rising this year, on increase in acreage and copious rains in the key growing regions of Madhya Pradesh, Rajasthan. Soybean production will be higher this year and we expect it to be at least around 10.9 million tonnes. Farmers in MP and Rajasthan have planted more area while the area has shrunk in Maharashtra. However, last week, SOPA maintained that there was no widespread or excessive damage to the crop from excess rains. The harvesting of the early maturing varieties will begin by September 20-25 and full-scale harvesting will be from October 15.

Announcement of a higher minimum support price (MSP) for MY 2019/20 likely encouraged additional oilseed planting during an extended planting window in anticipation of higher returns, stable yields, and relatively lower crop maintenance compared to cotton. The GOI's MSP announcement claims that farmers receive 1.5 times the production cost of planting a crop.

As per the sources, recovery of monsoon this season in August has pulled down the prices of agricultural commodities during the past three days on expectations of a recovery in kharif output and favorable climatic condition for the rabi harvest for 2020. Although crop damages have been reported in few areas due to excess rain, which is minimal. However, for rabi crops, including mustard seed, good rain in September (as forecast by weather agencies), would provide better soil moisture for sowing. Besides, there are huge procured stocks of mustard seed with government, and the prices Mustard will remain under pressure

As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.



International Market

As per USDA recent released report, U.S. oilseed production for 2019/20 is forecasted lower at 110.2 million tons from last month with lower soybean and cottonseed production partly offset by a higher peanut forecast. U.S may get soybean yield at 47.9 bushels per acres in 2019/20 which is lower than the projection of 48.5 bushels per acres in August however it is above from 47.2 bushels per acres as projected by Reuter analyst poll. USDA reported lower production estimate at 3.63 billion bushels from 3.68 billion in August month. Soybean supplies are projected lower by 2 percent followed by less production and beginning stocks estimates. With soybean crush and exports unchanged, ending stocks are projected at 640 million bushels, down 115 million from last month.

As per NOPA recent data, NOPA members have crushed total 168.08 million bushels of Soybeans in August 2019 which is slight lower than 168.09 million bushels in July 2019 however it is above than 158.88 million bushels in previous year record. Soybean oil stocks declined slightly more than expected in August 2019 to a 21-month low of 1.401 billion pounds lower against 1.467 billion pounds at the end of July 2019 and 1.623 billion pounds at the end of August 2018. Soymeal exports has been reported down in August 2019 to 699,212 tons from a six-month high of 879,319 tons in July 2019 and 761,899 tons exported in August 2018.

As per the sources, China will exempt additional tariffs on some agricultural products (Soybean and pork) from US. China's official said on Friday, in the latest sign of easing Sino-US tensions before a new round of talks aimed at curbing a bruising trade war. China supports relevant enterprises buying certain amounts of soybeans, pork and other agricultural products from Friday in accordance with market principles and WTO rules. Customs Tariff Commission of China's State Council would exclude additional tariffs on those items.

The U.S. season-average soybean price for 2019/20 is forecast at \$8.50 per bushel, up 10 cents. The soybean meal price is projected at \$305 per short ton, up \$5.00. The soybean oil price forecast is unchanged at 29.5 cents per pound.

As per WASDE report, changes for 2018/19 include higher U.S. soybean exports, higher crush, and lower ending stocks. Exports are increased 45 million bushels based on official trade data through July and indications from August export inspections, which were record high for the month. With crush raised 20 million bushels, ending stocks for 2018/19 are projected at 1.0 billion bushels, down 65 million.

As per WASDE report, this month's 2019/20 global oilseed outlook includes lower production, increased trade, and reduced stocks relative to last month. Global rapeseed production is at a 3-year low, mainly reflecting lower production for the EU on both area and yield. Australia's production is also WASDE-592-3 lowered this month due to dry weather conditions in New South Wales and Queensland. Soybean production is down slightly this month as lower U.S. production is mostly offset by higher output for India, Canada, and China.

Major global oilseed export changes for 2019/20 include higher rapeseed and soybean exports for Canada. For 2018/19, soybean exports for Brazil are lowered based on lower than-expected shipments during the past few months. However, higher-than-expected exports by Argentina and the United States, particularly to China, are offsetting. Global soybean ending stocks for 2019/20 are lower as reduced stocks for Argentina and the United States are partly offset by higher stocks for Brazil, Iran, and India.

As per USDA, During the week (Sep 6 -Sept-12, 2019) Net sales of US for the 2019/2020 marketing year, which began September 1, totaled 1,728,100 MT. Increases were reported China (593,200 MT), unknown destinations

Sept 23rd, 2019

(427,400 MT), Mexico (194,800 MT, including decreases of 100 MT), Egypt (129,100 MT, including 57,500 MT switched from unknown destinations and decreases of 13,400 MT), and Spain (71,900 MT, including 63,000 MT switched from unknown destinations). Exports of 701,900 MT were primarily to China (204,200 MT), Taiwan (146,700 MT), Spain (71,900 MT), Japan (67,600 MT), and Germany (56,400 MT).

As per the sources, EU's production down by almost 3 million tonnes and industrial demand remaining robust despite the lower availabilities, EU imports will reach a record level of 6.1 million tonnes this year, with record flows from Ukraine and Canada.

As per the latest update from USDA, China soybean production is estimated at 17.1 MMT on higher-than-expected area. Most industry sources forecast the crop at 17 MMT or above. Encouraged by subsidies favoring soybean production, farmers have increased planted area; the subsidy has been particularly effective in Northeast provinces. Weather has been favorable as slightly higher yields are expected.

Soybean imports for 2019/20 (Oct. to Sep.) are forecast to be the lowest in five years; significant declines in swine inventories have lowered feed demand and domestic crush margins. Although FAS Beijing projects demand falling year-over-year, some Chinese sources believe imports will be higher in 2019/20. From October 2018 to July 2019, imports were down over fifteen percent from the previous year, and the quantity of U.S. soybeans was less than a quarter of the previous year level.

As per the sources, the area planted with soybeans in Brazil for 2019/2020 season, which starts this month, will grow by 1.1% to 36.3 million ha, the smallest increase in 13 years, as a global trade war and swine fever in China cloud the outlook for farmers.

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Soy meal

Firm trends are featured in Soymeal complex after strong South based traders demand in this week. Recent rise international as well as in domestic Soybean markets may lead a support to increase soymeal prices further.

During the week (Sep 6 -12, 2019) US sold 93,700 MT for 2018/2019, resulting in increases for the El Salvador (17,100 MT, including 700 MT switched from Guatemala), Colombia (15,500 MT), Mexico (12,800 MT), Uruguay (11,500 MT), and Vietnam (9,500 MT), were partially offset by reductions for the French West Indies (6,200 MT), the Dominican Republic (4,200 MT), Nicaragua (3,000 MT), and Qatar (1,000 MT). For 2019/2020, net sales of 342,100 MT were primarily for Mexico (203,600 MT), the Philippines (40,000 MT), the Dominican Republic (26,700 MT), Costa Rica (25,900 MT), and Canada (12,800 MT). Exports of 195,900 MT were up 41 percent from the previous week, but down 2 percent from the prior 4-week average. The destinations were primarily to Mexico (38,400 MT), Ecuador (32,000 MT), Venezuela (30,000 MT), the Dominican Republic (21,500 MT), and Canada (21,300 MT).

As per the Solvent Extractors' Association of India the export of oilmeals during August 2019 is provisionally reported at 98,871 tons compared to 359,752 tons in August, 2018 i.e. down by 73%. The overall export of oilmeals during April-Aug., 2019 is reported at 1,016,682 tons compared to 1,326,626 tons in April-Aug., 2018 i.e. down by 23%. This is mainly due to higher price of domestic produce soybean meal. This make the domestic oilmeal expensive in international market compare to other origins. The export of castor seed meal has increased to 247,820(188,040) tons, mainly exported to South Korea.

During April-August 2019 Vietnam imported 147,869 tons of oilmeals (compared to 265,699 tons); consisting of 2,411 tons of soybean meal, 88,087 tons of rapeseed meal and 53,929 tons of De-oiled Rice Bran Extraction. South Korea imported 398,048 tons of oilmeals (compared to 431,084 tons); consisting 18,367 tons of soybean meal, 184,512 tons of rapeseed meal and 195,169 tons of castor seed meal. Thailand imported 118,178 tons of oilmeals (compared to 135,229 tons) consisting 97,229 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 3,368 tons of soybean meal.

The export from Kandla is reported at 399,127 tons (39%), followed by Mundra handled 322,915 tons (32%), and Mumbai including JNPT handled 77,981 tons (8%) and Kolkata handled 78,073 tons (8%) and Others Ports handled 138,586 tons (14%).

As per USDA release data, soybean meal exports slid in the last four months and are likely to stay subdued through September 2019 due to poor overseas demand and uncompetitive pricing. However, Indian soymeal may appeal to those who are willing to pay a more for the non-genetically modified tag and shorter transit time. The export basket will include 2 MMT of soymeal, a little less than 1 MMT of rapeseed meal, and some quantity of groundnut meal. During the first 10 months of MY 2018/19, total oil meal exports (including surface transport) have risen eight percent to 2.3 MMT.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

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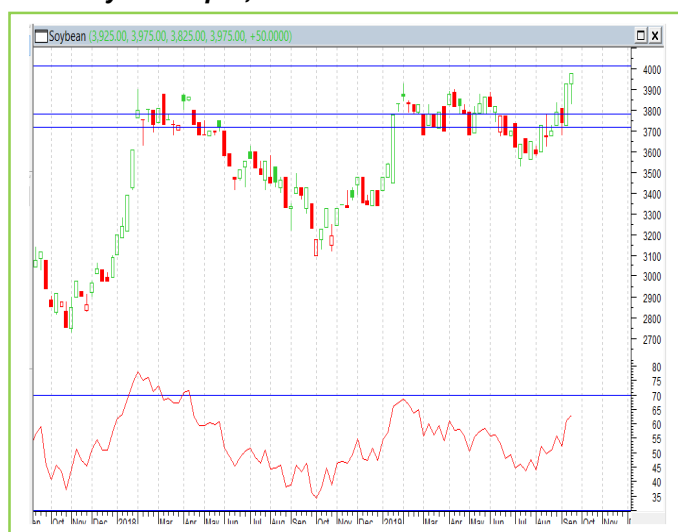
During Indian Soymeal premium quoted higher side by \$158 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Technical Analysis:

NCDEX Soybean FUTURE



Soybean Spot, Indore



*Note: Daily Chart

Support & Resistance NCDEX Soybean – Oct Contract

S2	S1	PCP	R1	R2
3580	3680	3791	3890	4050

- Soybean Oct contract depicts firm trend and likely to find support at 3680 and resistance at 3890.
- On the upside, 3890 shall act as immediate resistance followed by INR 4050.
- On the downside, INR 3680 shall act as immediate support followed by 3580.
- Trade Recommendation (NCDEX-Soybean) - **Buy**

Weekly trade call: **Buy** below-3780 Target – T1-3830; T2- 3870, SL – 3770.

Rapeseed - Mustard Seed

RM seed prices showed mixed trend amid mixed sentiments in the market. At the end of week, mustard closed steady at 4195 per quintal like in last week at the benchmark, Jaipur. Nafed has started to sale mustard seed in Rajasthan and Haryana markets which may put pressures on RM seed prices in short run. So far, Nafed has disposed total 5060 MT followed by 2960 MT in Haryana markets and 2100 MT in Rajasthan markets.

As per Mustard Oil Producers Association of India mills crushed 575,000 tn mustard seed in August, up 15% on year, around 10% higher than 525,000 tn mustard crushed in July. A rise in demand for mustard meal from exporters and a pick-up in purchases by oil millers led to higher crushing. Farmers brought 515,000 tn mustard to markets in August, lower than 685,000 tn in the year-ago period. In Rajasthan, the top producer, total supply of mustard seed was 190,000 tn in August, in Uttar Pradesh 85,000 tn, and in Madhya Pradesh 60,000 tn. Stock with farmers, processors, stockists and state-run agencies were at 3.8 mln tn in August, compared with 2.6 mln tn in the yearago period. The association has estimated mustard output in the country at 8.1 mln tn in 2018-19, up from 7.1 mln tn in the previous year. However, this is lower than 9.3 mln tn, which is what the farm ministry forecast in its fourth advance estimate.

Rapeseed meal exports grew this year due to improved demand from South Korea, Thailand, and Vietnam. Post expects that by September 2019, India will be able to sell a little less than 1 MMT. Currently, it is quoted at \$220/MT (July, FOB Indian port) and is very competitive compared to \$225/MT (July, FOB Hamburg) quoted by international suppliers.

As per Fourth advanced estimates of government, It estimates Mustard seed output at 9.39 lakh tonnes for 2018/19 higher by 9.09 lakh tonnes from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 66.95 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.

Technical Analysis:

RM Seed Futures Contract



RM Seed Spot, Jaipur



Support & Resistance NCDEX RM Seed – Oct contract

S1	S2	PCP	R1	R2
3750	3800	3943	4050	4090

- Mustard Oct Contract depicts Weakness and further can get support at INR 3800.
- Prices have tested the lower level of 3750 in this week.
- Trade Recommendation (NCDEX Rapeseed-Mustard) - **Sell**

Weekly trade call: **Sell** Above – 3950 Target – T1-3890 T2- 3840, SL –3970.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Sep-19		14-Sep-19		
	Low	High	Low	High	
Indore –Plant	3950	4000	3900	3950	50
Indore–Mandi	3700	3850	3800	3900	-50
Nagpur-Plant	3970	4000	3790	3825	175
Nagpur – Mandi	3650	3850	3400	3700	150
Latur – Mandi	3850	3880	NA	NA	NA
Akola – Mandi	3400	3800	3200	3715	85
Kota-Plant	3950	4000	4000	4100	-100
Kota – Mandi	3800	3850	3800	4000	-150
Bundi-Plant	4000	4025	3900	3950	75
Bundi-Mandi	3850	3900	3850	3900	Unch
Baran-Plant	3950	4000	3850	3900	100
Baran-Mandi	3900	3950	3750	3825	125
Bhawani Mandi Jhalawar–Plant	3950	4000	3850	3950	50
Jhalwar-Mandi	3900	3950	3750	3900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4195	4200	4195	4200	Unch
Alwar-(Condition)	3900	3950	3900	3950	Unch
Sri Ganganagar-(Non-Condition)	3750	3800	3750	3800	Unch
New Delhi–(Condition)	3950	3960	3940	3950	10
Kota-(Condition)	3650	3700	3650	3700	Unch
Agra-(Condition)	3762	4190	4167	4190	Unch
Neewai-(Condition)	3850	3900	3900	3925	-25
Hapur (UP)-(Condition)	3950	3975	3950	3975	Unch
Groundnut Seed					
Rajkot	775	775	742	976	-201
Sunflower Seed					
Gulbarga	3050	3475	NA	NA	NA
Latur	-	-	NA	NA	-
Sholapur	-	-	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Sep-19	14-Sep-19	
Madhya Pradesh	40000	10000	30000
Maharashtra	30000	20000	10000
Rajasthan	8000	5000	3000
Bundi (Raj)	45	13	32
Baran (Raj)	800	300	500
Jhalawar (Raj)	900	800	100
Rapeseed/Mustard			
Rajasthan	50000	40000	10000
Alwar	1500	1500	Unch
Sri Ganganagar	1000	800	200
Kota	1000	500	500
Groundnut Seed			
Rajkot (Gujarat)	3875	95	3780
Sunflower Seed			
Sholapur (Maharashtra)	-	NA	NA

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Sep-19	14-Sep-19	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	8750	8450	300
Gr. Javas 60/70	10700	10400	300
Gr Javas 70/80	10300	10000	300
Gr.Javas 80/90	10000	9700	300
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	10200	10200	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5600	5600	Unch

Annexure

India's Total Oilseeds Production Seen at 322 Lakh Tons in 4th Adv. Est. - GOI (Kharif + Rabi + Summer)

The 4th Advance Estimates of production of major crops for 2018-19 have been released on 19th Aug, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received less rainfall. As a result, the production of oilseeds crops estimates for 2018-19 has witnessed below than their normal production. Oilseeds production of India is placed higher by 7.98 lakh tonnes to 322.57 lakh tonnes against the production of 314.59 lakh tonnes in Final Estimates of 2017-18. However, the estimated figure is high by 17.72 lakh tonnes than five years average oilseeds production.

The estimated production of major Oilseeds during 2018-19 is as under:

Oilseeds – 322.57 Lakh tonnes

- Soybean – 137.86 Lakh Tons
- Groundnut – 66.95 Lakh Tons
- Rapeseed – 93.39 Lakh Tons
- Castorseed – 12.15 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.55 Lakh Tons
- Nigerseed – 0.65 Lakh Tons
- Sunflower – 2.19 Lakh tons
- Linseed - 1.59 Lakh Tons

MSP for 2019/20 Kharif Oilseeds:

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2019-20 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by Rs.311 from Rs.3399/qt in 2018-19 to Rs.3710/qt in 2019-20, Groundnut is increased by Rs.200 from Rs.4890/qt in 2018-19 to Rs.5090/qt in 2019-20, Sunflower is increased by Rs.262 from Rs.5388/qt in 2018-19 to Rs.5650/qt in 2019-20, Sesamum is increased by Rs.236/qt from Rs.6249/qt in 2018-19 to Rs.6485/qt in 2019-20, Niger seed is increased by Rs.63 from Rs.5877/qt in 2018-19 to Rs.5940/qt in 2019-20.

MSP for 2018/19 Rabi Oilseeds

Centre has increased the MSP of Mustard/Rapeseed by INR 200 from last year and kept it at INR 4200 per quintal. Last year the MSP of Mustard/rapeseed was INR 400 per quintal including bonus of INR 100. Safflower MSP has been increased to INR 4945 from INR 4100 per quintal of last year. Last year MSP includes a bonus of INR 100 per quintal.

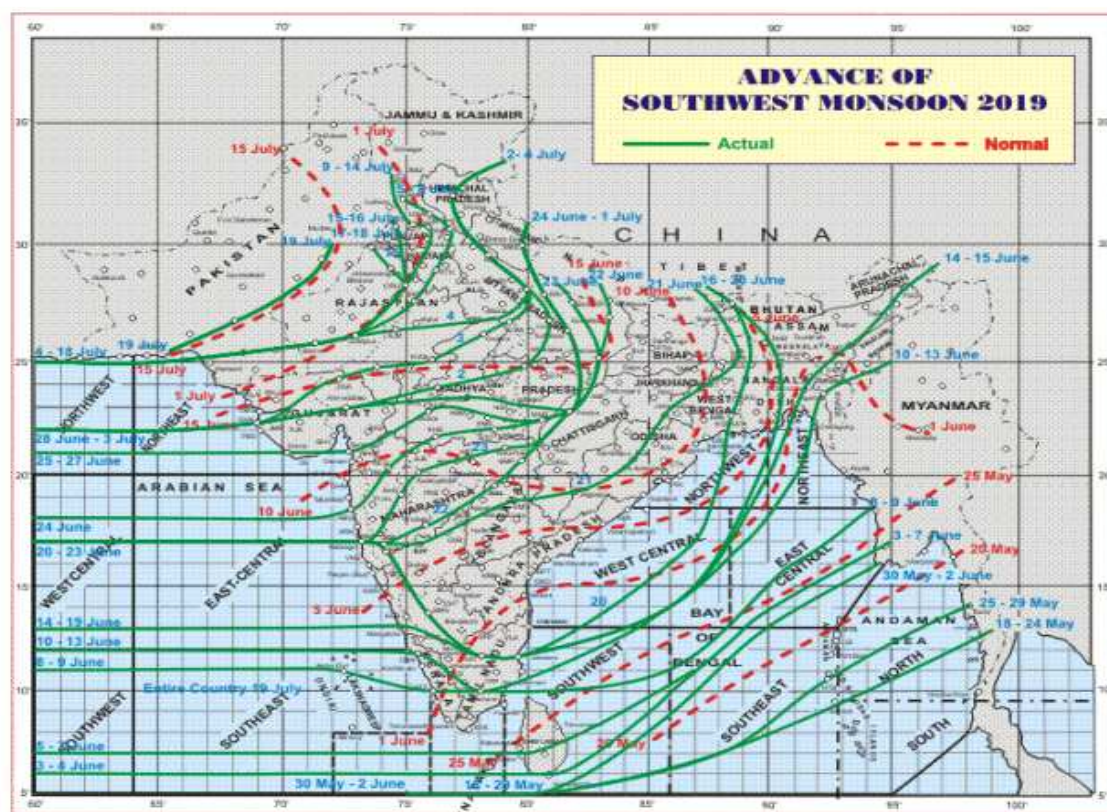
SEA Soybean Production Estimates Kharif 2018-19 As On 04.04.2019

SEA Kharif Estimates of Soybean Production in Lakh Tons			
S.No.	Division/District	2017-18	2018-19
1	Madhya Pradesh	41.25	55
2	Maharashtra	28.6	31
3	Rajasthan	6.7	9
4	Andhra Pradesh & Telangana	1.2	1.3
5	Karnataka	2	2.5
6	Chattisgarh	1	1.3
7	Gujarat	-	-
8	Others	2.25	2.2
	Grand Total	83	102.3

Monsoon 2019-IMD Forecast:

The Cyclonic Storm 'HIKAA' over northeast and adjoining eastcentral Arabian sea moved nearly westwards with a speed of 17 kmph during past 06 hours, and lay centred at 0830 hours IST of today, the 23rd September, 2019 over the same region near latitude 20.4°N and longitude 65.7°E, about 490 km west-southwest of Veraval (Gujarat), 520 km south-southwest of Karachi (Pakistan) and 710 km east-southeast of Masirah (Oman). It is likely to intensify further during next 24 hours and weaken gradually thereafter. It is very likely to move nearly westwards and cross Oman coast between latitude 19°N and 20°N during early hours of 25th September 2019 as a deep depression.

The trough in easterly from north Punjab to the centre of Depression across central Rajasthan and central Gujarat has become less marked. The cyclonic circulation over southeast Madhya Pradesh at 0.9 km above mean sea level has become less marked.



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