Oil Seed Weekly Research Report

Contents

Executive Summary

The weekly average domestic soybean prices traded higher on good demand by millers and stockist. Additionally, soymeal prices too went up. However, Mustard remained elevated and went up, tight inventory in the country, and bullish global dynamics still underpinning the price.

CBOT January soybeans witnessed loss of 0.83% to $ 12.52 a bushel for the week ended 27th Nov. March futures too decreased by 0.94% to $ 12.63. Market ended lower amid concerns over new coronavirus variant.

The average weekly soybean prices for plant delivery at Indore increased by 7% to Rs. 6,350 a quintal compared to Rs. 5,925 a quintal a week ago as demand remained firm by oil millers and stockists while arrivals were low

The daily arrivals in Madhya Pradesh this week stood at 3.7 lakh bags vs 4 lakh bags last week, in Maharashtra average daily arrival stood at 2.78 lakh bags Vs 3.1 lakh bags last week and in Rajasthan the average daily arrivals stood at 37,000 bags vs 47,000 bags previous week.

The domestic weekly average soymeal prices at Indore was 15.5% up to Rs 54,416 /MT and was quoted between Rs 44,800 – 48,250/MT compared to the weekly average of Rs 47,110/MT and was traded between the price ranges of Rs 44,800 – 48,250/MT previous week.

Rapeseed Mustard weekly average price remained elevated and went down by 0.6% to Rs.8,529/Qtl this week as compared to Rs 8,578/Qtl last week, In Sri Ganganagar, the weekly average prices of rapeseed oilcake too went up by 0.30% to Rs 3,362/Qtl from previous week at Rs. 3,352/qtl.

According to Solvent extractor association of india, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.

Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33231 tons compared to 161,9222 tons i.e. down by 11%.

Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.

The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%,

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): *The soybean prices is expected to trade with firm bias amid good demand and tight supply. The prices (Nagpur, Plant basis) are expected to feature range bound movement in the price band of 6200 – 6,600 level.*
Outlook – Soy meal: *Soymeal prices are likely to trade with firm bias followed by strength in soybean The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 48,000 – 58,000 /MT.*
Outlook - Rapeseed-Mustard (Spot, Jaipur basis)*: Rapeseed-mustard is expected to feature firm tone in near term due to low availability in mandis, firm demand and bullish global cues. The seed prices are likely to witness the price levels between 8,200 –8,600/Qtl. in short-run.*

International Highlights

- ❖ CBOT January soybeans witnessed loss of 0.83% to $ 12.52 a bushel for the week ended 27th Nov. March futures too decreased by 0.94% to $ 12.63. Market ended lower amid concerns over new coronavirus variant.
- ❖ According to UDSA, as on 21st Nov, 95% US soybean has been harvested vs 98% last year and 96% five-year average.
- ❖ As on 25th Nov, according to Buenos Aires Grains Exchange, In Argentina, Soybean sowing has commenced and 39.3% sowing has been completed vs 39.3% last year same period and 41.5% five-year average. Farmers are expected to sow 16.5 million hectares, the lowest in the last 15 years.
- ❖ According to Ag Rural, Brazilian soybeans sowing is going on, 86% of the soybeans had been planted compared to 81% same period last year and 77% average.
- ❖ According to National Oilseed Processors Association (NOPA), 184 million bu. of soybeans has been crushed in October'21, 0.7% below last year.
- ❖ According to USDA Nov'21 report, Soy production for India is raised 0.9 million tons to 11.9 million tonnes, US soy production is lowered to 120.42 MMT Vs 121.05 MMT, Argentina's production is lowered 1.5 million tons to 49.5 million on a lower harvested area, Brazil soy production unchanged at 144 MMT, Global 2021/22 soybean production is reduced 1.1 million tons to 384.0 million tonnes.
- ❖ According to National Association of Grain Exporters (ANEC), Brazil's September soybean export is estimated at 4.83 MMT, 23% up as compared to last year same month at 3.91MMT.
- ❖ China is set to import a record quantity of soybean, triggered by herd recovery in 2021 and 2022, USDA has forecasted. China's 2021-22 soybean import is estimated at 101 MMT, against S&P Global Platts projection of 110 MMT. Additionally, improved crush margin will also support soy import.
- ❖ According to data released from the General Administration of Customs. China brought in 775,331 tonnes of U.S. soybeans in October, down 77% from 3.4 million tonnes a year earlier.
- ❖ USDA has projected China's 100 MMT soy import in 2021-22 Vs 99.7 MMT in 2020-21.
- ❖ According to USDA Nov'21 report ,the global 2021/22 soybean production estimate decreased to 384.01 million tonnes vs 385.13 million tonnes in the previous month report by USDA. World 2021/22 soymeal production is estimated slightly down at 258.51 million tonnes vs 258.13 million tonnes in its previous estimate.
- ❖ In the Nov'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada rapeseed production estimate unchanged for 2021/22 at 13.0 MMT vs 14 MMT previous month and 19.48 MMT in 2020-21.
- ❖ Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- ❖ Further, EU Rapeseed 2021/22 production estimates increased to 17.10 million tonnes million tonnes vs 16.2 MMT last year and for China, the estimates remain unchanged to 14.00 million tonnes.

- The global 2021/22 rapeseed production estimate decreased to 67.50 million tonnes vs 72.66 million tonnes in 2020-21.
- Stats Canada has estimated Canada canola production at 12.8 MMT about 2 MMT less than Aug21 estimates.

Soybean

This week, soybean prices witnessed gains on firm demand by oil millers and stockists, Soybean prices are likely to continue trade firm with firm global cues. farmers are willing to hold more soy produce in anticipation of higher prices.

GOI has imposed stock limit on edible oils, oilseeds till 31stMarch 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.

Uttar Pradesh has notified a stock limit order on October 12, 2021 on edible oil and oilseeds in the state while States of Rajasthan, Gujarat and Haryana have submitted proposal to State Govt on imposition of Stock Limit for limited period, Additionally, Maharashtra, Odisha, Kerala, Jharkhand, Chhattisgarh, Andhra Pradesh, Tamil Nadu, Tripura, Chandigarh have also initiated the process of fixing Stock Limits.

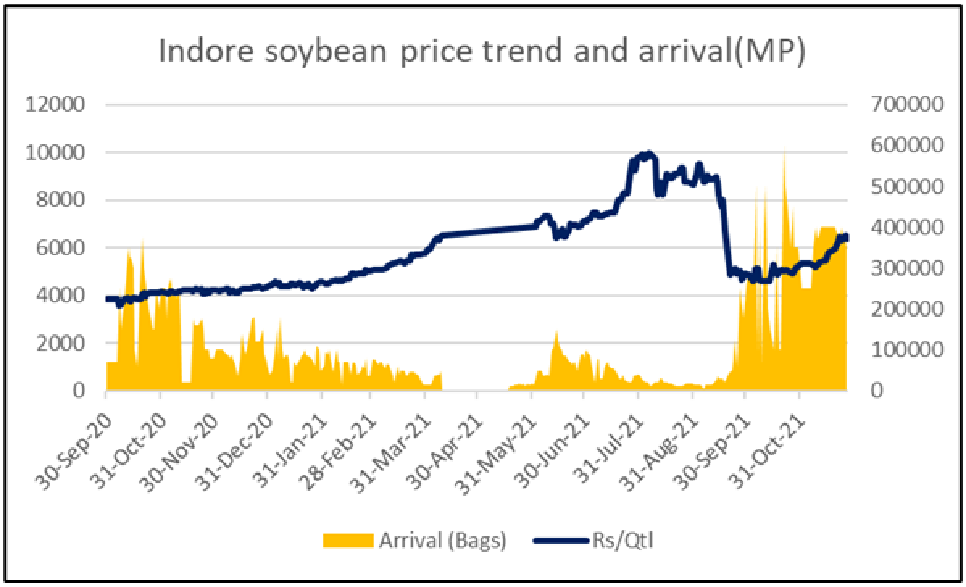
SOPA estimated higher yields to lift soyabean output by 14% to 11.88 lakh tonnes, Vs 127.20 lakh tonnes by ministry of agriculture. SOPA has pegged average yield to rise to 991 kg/ha Vs 883kg/ha last year. Additionally, SOPA has estimated soybean acreage at 119.98 lakh ha lower than agriculture ministry's 123.67 lakh ha.

GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.

As on 5th September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.

In Madhya Pradesh, in oct'21 average daily soybean arrival stood at 314,800 Bags Vs 206,600 Bags last year same period and total arrival in oct'21 stood at 787,0000 Bags Vs 516,5000 Bags last year same period, overall, in MP arrival is 52% Higher as compared to last year in October.

In Maharashtra, in oct'21 average daily soybean arrival stood at 214,200 Bags Vs 173,600 Bags last year same period and total arrival in oct'21 stood at 535,5000 Bags Vs 434,0000 Bags last year same period, overall, in MH arrival is 23% Higher as compared to last year in October.



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As per sources, farmers are willing to hold more soy produce in anticipation of higher prices in future.

Agriwatch has estimated its India's 2021/22 soybean output estimate to 12 million tonnes, vs 10.45million tonnes in 2020/21.

According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.5 percent y-o- y to 10.46 lakh tons from 12.24 lakh tons in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), soy oil imports witnessed a fall to 28.65 lakh tons compared to 33.84 lakh tons in corresponding period last oil year, lower by 15.33 percent.

The major buyers are as follows: Agrawal, Neemuch, Shanti Overseas, Living Food, Goyal Protein, Bansal-Bhopal, Vippy-Dewas, ABIS, Sneha, Ruchi Soya, Shalimar Katol, Vippy Dewas, Dhanuka Neemuch, Avi Agri Ujjain, M.S. Neemuch, RH Seoni, Prakash, Kriti Dewas, Mahakali, Prestige Dewas, Itarsi Oil, Sanwaria Itarsi, MS Solvex Neemuch, MS Soya Pachore, during the week.

Outlook: Domestic soybean prices are likely to trade with firm bias amid firm demand by millers and stockits and firm global cues in near term.

International:

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Soymeal

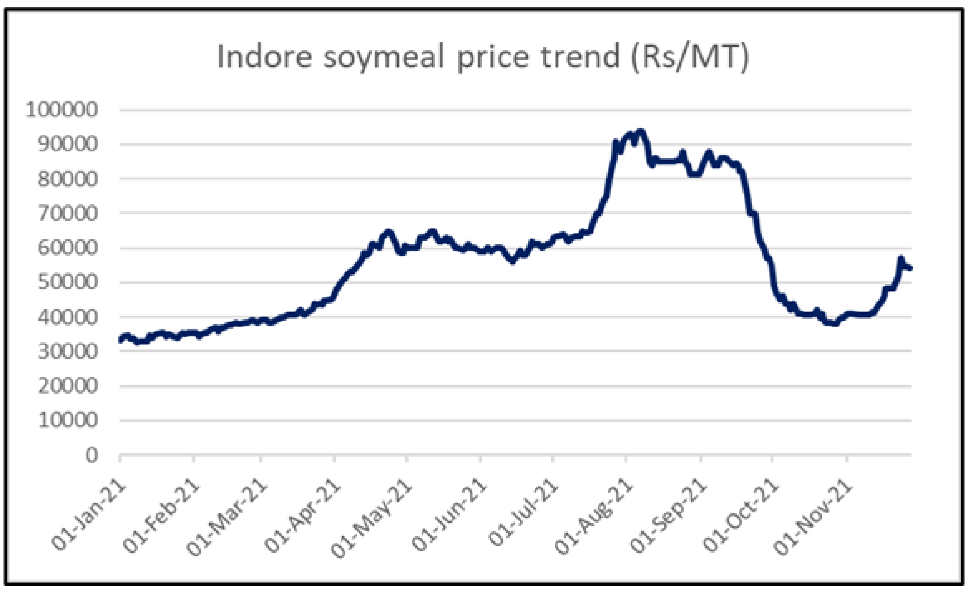
This week Indore weekly average soymeal price went up by 15.5% as compared to previous week followed by strength in soybean price.

Poultry Breeders' Association, has demanded from GOI for Extention of GM soy meal import deadline from 31st Janto 31st march citing high feed costs damaging poultry industry.

In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

GOI has extended the GM soymeal import date to 31st January,2022, previously it was 31st Oct21.

According to USDA November'21 report, world 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.13 million tonnes against last year record. India's 2021-22 soymeal production pegged at 5.06 MMT vs 4.90 MMT in 2020-21.



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Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33231 tons compared to 161,9222 tons i.e. down by 11%.

The domestic weekly average soymeal prices at Indore was 15.5% up to Rs 54,416 /MT and was quoted between Rs 44,800 – 48,250/MT compared to the weekly average of Rs 47,110/MT and was traded between the price ranges of Rs 44,800 – 48,250/MT previous week.

Weekly average prices at various centers also closed up compared to last week prices. At Latur, the weekly average soymeal prices increased by 23% to Rs. 59,666/MT compared to Rs. 48,500 /MT a week ago, in Nanded it was quoted 20.2% up at Rs. 59,250/MT compared to Rs. 49,300 /MT a week ago. In Kota the meal prices went up by 17.8% to Rs. 58,000/MT compared to Rs. 49,240/MT previous week.

Outlook: Soybean meal prices are expected to continue trade firm followed by strength in soybean.

Previous updates:

This week, CBOT January soybeans witnessed gains by 1.53% to $ 12.63 a bushel for the week. March futures too increased by 1.49% to $ 12.75. Market remaind firm amid lower US soybean production estimates by USDA as compared to previous month.

According to USDA quarterly stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.

According to Solvent extractor association of india, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.

As on 15th September'21, According to the data released by NOPA, US crushed increased in Aug'21 by 2.38% to 158.84 million bushels (4.32 MMT) of soybeans in Aug'21 vs last month 155.15 million bushels (4.22 MMT). However, it has declined by 3.79% YoY.

CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.98 million tonnes in August vs 135.91 million tonnes in July forecast and 124.845 million tonnes in 2019/20. The country's August 2020/21 soybean exports estimates decreased to 83.42 million tons vs 86.69 million tons in July forecast and 83 million tons in 2019/20.

In the September'21 report, the USDA has raised US 2021/22 soybean estimates at 119.03 million tonnes compared to previous month 118.08 million tonnes . It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.

Besides, India soybean 2021/22 production estimates kept unchanged to 11.2 million tonnes. while Argentina's soybean estimate kept unchanged to 52 million tonnes from previous month.

The global 2021/22 soybean production estimate increased to 384.42 million tonnes vs 383.63 million tonnes in the previous month report by USDA. World 2021/22 soymeal production is estimated slightly down at 258.45 million tonnes vs 258.68 million tonnes in its previous estimate.

Technical Analysis:

NCDEX Soybean Futures – December Contract

Soybean Spot, Nagpur

Support & Resistance NCDEX Soybean – December contract

S1	S2	PCP	R1	R2
6330	6127	6708	6800	7000

- This week soybean closed higher on buyers interest.
- Prices closed above 9 day and 18-day EMA, indicating firm tone in near term.
- RSI and stochastic indicating firm momentum.
- MACD Crossover indicating firm momentum.
- Trade Recommendation (NCDEX Soybean – Dec) Month: sell below 6900 Levels: T1 – 6700; T2- 6650, SL - 6950

Rapeseed - Mustard Seed

This week RM seed prices remained elevated and went slightly down by -0.6% However, supply still remains short on demand and global dynamics still remains bullish and underpinning the price in near term.

According to GOI, as on 18th Nov, All India Mustard sowing is up by 32% at 59.99 Lakh Ha compared with 45.44 Lakh Ha last year.

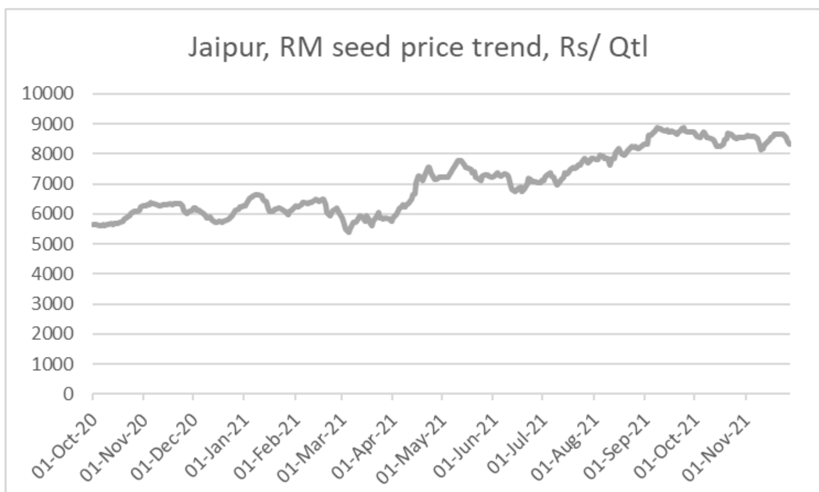
According to Department of agriculture, Rajasthan, as on 23rd Nov, Rapeseed Mustard sowing is up by 42% and stood at 32.14 lakh hectare vs 22.65 lakh hectare last year same period.

Mustard sowing expected to end with 18-20% increase in acreage.

Rapeseed Mustard sowing progress		As on 18th nov'21		Area in Lakh ha
	Normal area	2021-22	2020-21	% Change
Rajasthan	25.51	30.45	21.28	43.1%
Madhya Pradesh	6.91	8.81	5.05	74.5%
Uttar Pradesh	6.95	7.10	7.21	-1.6%
Haryana	5.63	7.00	5.74	22.0%
Assam	2.89	1.82	1.28	42.2%
Gujarat	1.96	1.72	1.31	31.4%
West Bengal	5.50	1.36	1.40	-2.9%
Jharkhand	2.60	0.62	0.71	-12.0%
Chattisgarh	0.44	0.40	0.53	-24.2%
Odisha	0.08	0.19	0.29	-35.8%
Jammu And Kashmir	0.48	0.17	0.14	25.2%
Uttrakhand	0.15	0.13	0.12	8.3%
Bihar	0.82	0.10	0.18	-44.4%
Nagaland	0.28	0.06	0.15	-60.3%
Sikkim	0.03	0.03	0.03	0.0%
Arunanchal Pradesh	0.28	0.03	0.03	0.0%
Total	61.55	59.99	45.44	32.0%

Data source-GOI

Mustard prices likely to underpinned by, firm demand, declining stock and arrival, and strength in CME canola futures due to lower production due to prolonged heatwave in Canada which resulted in lower production.



Rapeseed Mustard weekly average price remained elevated and went down by 0.6% to Rs.8,529/Qtl this week as compared to Rs 8,578/Qtl last week, In Sri Ganganagar, the weekly average prices of rapeseed oilcake too went up by 0.30% to Rs 3,362/Qtl from previous week at Rs. 3,352/qtl.

This week all india mustard arrival stood at 9.4 lakh bags as compared to previous week at 7 lakh bags.

AW has revised India's 2021/22 rapeseed-mustard production up to 8.54 million tonnes from 8.0 million tonnes estimated in its previous forecast and it is up 18% from 7.21 million tonnes estimated last season. The Government estimation of mustard crop is high at 10.4 MT. The COOIT has estimated mustard production at 8.90 MT.

According to Solvent extractors association of india, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.

The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%,

According to Solvent Extractor Association of India, Rapeseed (canola) oil import stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

International

In the Nov'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada rapeseed production estimate unchanged for 2021/22 at 13.0 MMT as compared to previous month and 19.48 MMT in 2020-21.

Further, EU Rapeseed 2021/22 production estimates increased to 17.10 million tonnes million tonnes vs 16.28 MMT last year and for China, the estimates remain unchanged to 14.00 million tonnes.

The global 2021/22 rapeseed production estimate decreased to 67.50 million tonnes vs 72.66 million tonnes in 2020-21.

Canada canola production is down by 31% as compared to five-year average, yield down by 32%. However, area stood 1% up as compared to five-year average. Canola importers may switch to other countries such as Ukraine, Australia, for substitutes amid lower production. There will be very little canola left for export in Canada.

Stats Canada has estimated Canada 2021/22 Canola crop at 12.8 MMT.

Previous Updates

Australian canola prices surge to record high after farmers switched from barley to canola. Australian farmers increased canola production and exports and cut back on barley output and export since china banned import of barley from Australia in 2020.

In the Nov'21 report, the USDA has kept India's 2020/21 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada 2021/22 rapeseed production estimate unchanged at 13.0 MMT vs 14 MMT previous month and 19.48 MMT in 2020-21.

Further, EU Rapeseed 2021/22 production estimates increased to 17.10 million tonnes million tonnes vs 16.28 MMT last month and for China, the estimates remain unchanged to 14.00 million tonnes.

The global 2021/22 rapeseed production estimate decreased to 67.50 million tonnes vs 72.66 million tonnes in 2020-21.

India's exports for rapeseed meal during April-July 2021 was up 10% at 479,572 metric tonnes compared to 436,480 metric tonnes during the same period previous marketing season.

The export of rapeseed meal in July'21 is reported at 94,765 metric tonnes against last year 148,170 metric tonnes during the same period i.e. lower by 36%, However 14% down as compared to June21.

India imported 1033.06 tons rapeseed (Canola) oil in Apr 2021 v/s 506.00 tons imports in Apr 2020. While, for the period of April2020-March2021 imports rose to 42,720.05 tons compared to 54,426.39 tons in last oil year.

Higher palm oil imports by India has always hit the domestic mustard oil demand and the rapeseed-mustard crush margins.

The MSP for rapeseed-mustard has been increased in line with the recommendations of Swaminathan Commission to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

Outlook: RM Seed is expected to remain elevated above Rs 8,000/Qtl as market has gained due to short supply and good mustard oil demand, and bullish global cues.

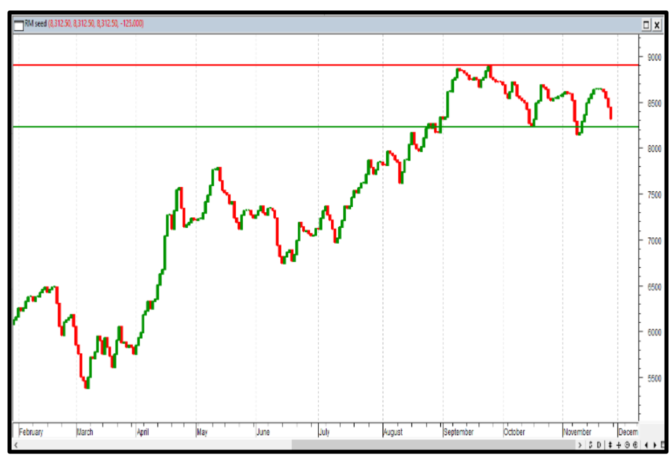
Technical Analysis:

NCDEX RM Seed Futures

SEBI has banned new position and launch

of new contract in mustard futures till further order

RM Seed Spot, Jaipur



***Note: Daily Chart**

Support & Resistance NCDEX RM Seed – Nov contract				
S1	S2	PCP	R1	R2
-	-	-	-	-

Annexure

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Nov-21		22-Nov-21		
	Low	High	Low	High	
Indore –Plant	6600	6750	6350	6600	150
Indore–Mandi	6200	6500	6100	6400	100
Nagpur-Plant	6750	6900	6150	6250	650
Nagpur – Mandi	6000	6400	4500	6070	330
Latur – Mandi	5740	7000	6100	6850	150
Akola – Mandi	5800	6795	5200	6200	595
Kota-Plant	6750	6850	7100	7200	-350
Kota – Mandi	6200	6500	6500	7100	-600
Bundi-Plant	6700	6800	6900	6925	-125
Bundi-Mandi	6500	6700	6600	6825	-125
Baran-Plant	6700	6900	7000	7300	-400
Baran-Mandi	6500	6700	6500	7000	-300
Bhawani Mandi Jhalawar–Plant	6300	6500	6700	6900	-400
Jhalwar-Mandi	6000	6500	6000	6700	-200
Rapeseed/Mustard					
Jaipur-(Condition)	8300	8325	8625	8650	-325
Alwar-(Condition)	8100	8150	8200	8300	-150
Sri Ganganagar-(Non-Condition)	7500	7550	7500	7600	-50
New Delhi–(Condition)	8100	8200	8250	8350	-150
Kota-(Condition)	7400	7700	8100	8300	-600
Agra-(Condition)	8381	8571	8762	8952	-381
Neewai-(Condition)	7500	7850	7800	8200	-350
Hapur (UP)-(Condition)	7950	8000	8350	8450	-450
Groundnut Seed					
Rajkot	850	850	880	880	-30

Sunflower Seed					
Gulbarga	4800	5800	4500	5300	**500**
Latur	6300	6400	6200	6300	**100**
Sholapur	6300	6400	6200	6300	**100**
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4nd Adv Est. for 2020-21- GOI

The 4nd Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.
- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

Sown Area – *Kharif* Oilseeds, India 2021-22

In the lastest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45. lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17th September

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.20	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

Area in Lakh Hectares

Source- GOI

Sown Area – *Rabi* Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 59.63 lakh hectares, up 25% from 47.87 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 24% at 56.28 lha compared to 45.37 lha during the corresponding period of last year. Groundnut at 1.6 lha vs 0.99 lha, safflower at 0.22 lha vs 0.15 lha, sunflower at 0.61 lha vs 0.34 lha, sesamum 0.05 lha vs 0.03 lha, linseed at 0.78 lha vs 0.09 lha and other 0.1 lha vs 0.09 lha during the same period last year.

Area in Lakh Hectares

Crop	***Normal Area (5 Year Avg.)***	***As on 11th Nov 2021***	***As on 11th Nov. 2020***	**% Change**
Rapeseed/Mustard	61.55	56.28	45.37	**24%**
Groundnut	7.05	1.6	0.99	**62%**
Safflower	0.9	0.22	0.15	**47%**
Sunflower	1.86	0.61	0.34	**79%**
Sesamum	3.35	0.05	0.03	**67%**
Linseed	2.53	0.78	0.9	**-13%**
Others	0.12	0.1	0.09	**11%**
Total Oilseeds	**77.38**	**59.63**	**47.87**	**25%**

Source: MoA, GOI