

# Oil Seed Weekly Research Report

## Contents

- ❖ Executive Summary
- ❖ Outlook – Cash Market
- ❖ AW Oilseeds Index
- ❖ International Highlights
- ❖ Planted Area
- ❖ Soybean – Domestic & International
- ❖ Soy meal
- ❖ Technical Analysis - Soybean
- ❖ Rapeseed - Mustard
- ❖ RM Seed Supply, Rajasthan
- ❖ Technical Analysis – RM Seed
- ❖ Annexure – Prices etc.

## **Executive Summary**

The weekly average domestic soybean prices remained steady amid sluggish demand from crushers. Mustard prices too remained steady and continued rebound from lower levels amid tight arrivals, weather concerns in Rajasthan, Madhya Pradesh and Uttar Pradesh and strength in ICE Canola.

Despite low arrivals, soybean prices at Indore plant continued sideways and increased by 0.5% compared to a week ago. Prices remained sideways on sluggish demand by crushers on slack soymeal demand and profit booking in CBOT soybean which pushed it over 2% lower.

SOPA reported Oct-Dec'21 soy crush was down by 37% as compared to previous year due to low demand, lower crush margin and poor export demand. Arrivals too remained lower by 23% so far this season as compared to previous year as farmers are still holding the major chunk of new crop.

Given the low domestic crushing triggered by poor soymeal demand and tight crush margins, the import of soybean oil was up by 119% in Nov'21 as compared to October'21 and 89% up in Nov'21 as compared to previous year.

As expected, USDA has slashed 2021-22 soy production estimates in Brazil and Argentina on dry weather conditions which pushed CBOT soybean to a five month high. However, India's soy production has been kept unchanged at 11.9 MMT. Agriwatch estimates the production at 12 MMT.

This week Indore weekly average soymeal prices remained sideways in tandem with soybean prices.

Less arrivals and weather concerns in a few pockets of Rajasthan, Madhya Pradesh and Uttar Pradesh kept this week RM seed prices to rebound from the lower levels and went up by 0.6% as compared to previous week amid.

According to GOI, as on 07th Dec, All India Mustard sowing is up by 22.5% as compared to previous year. This season Rapeseed/Mustard remained top choice by the farmers on due to lucrative prices.

## Outlook – Cash Market

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**Outlook - Soybean (Spot, Nagpur):** The soybean prices are expected to trade range bound with steady bias amid subdued demand by crushers. The prices (Nagpur, Plant basis) are expected to feature range bound movement in the price band of 6300 – 6,600 level in the near term.

**Outlook – Soy meal:**

Soymeal prices are likely to trade range bound amid subdued soymeal export demand due to uncompetitive prices in global markets. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 50,000 – 55,000 /MT.

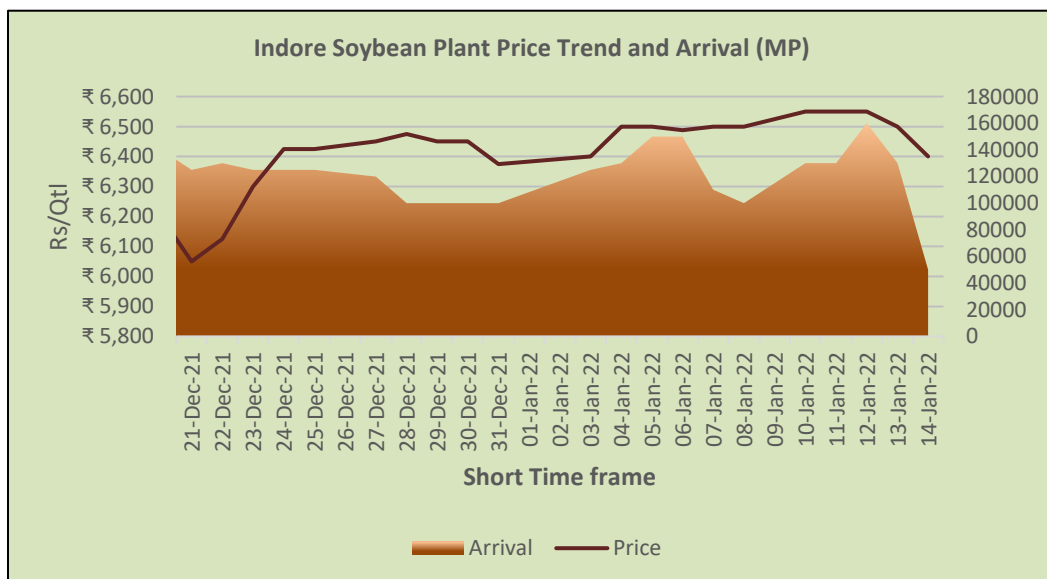
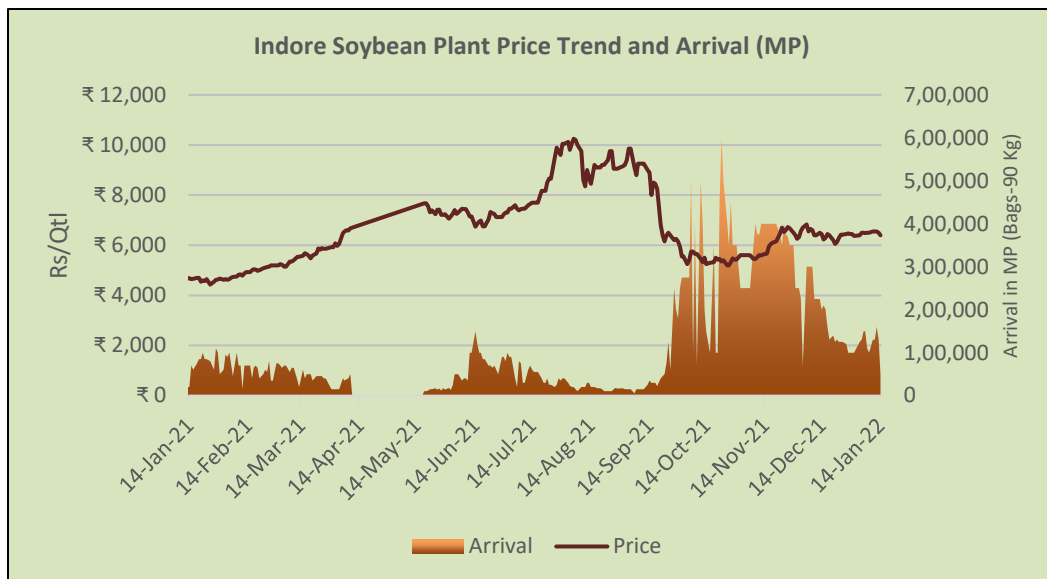
**Outlook - Rapeseed-Mustard (Spot, Jaipur basis):** Rapeseed-mustard is expected to rebound from lower level on weather concerns and as arrivals are very low in mandis. The seed prices are likely to trade in the range between 7400 – 7,800/Qtl. in the short-run.

### Soybean

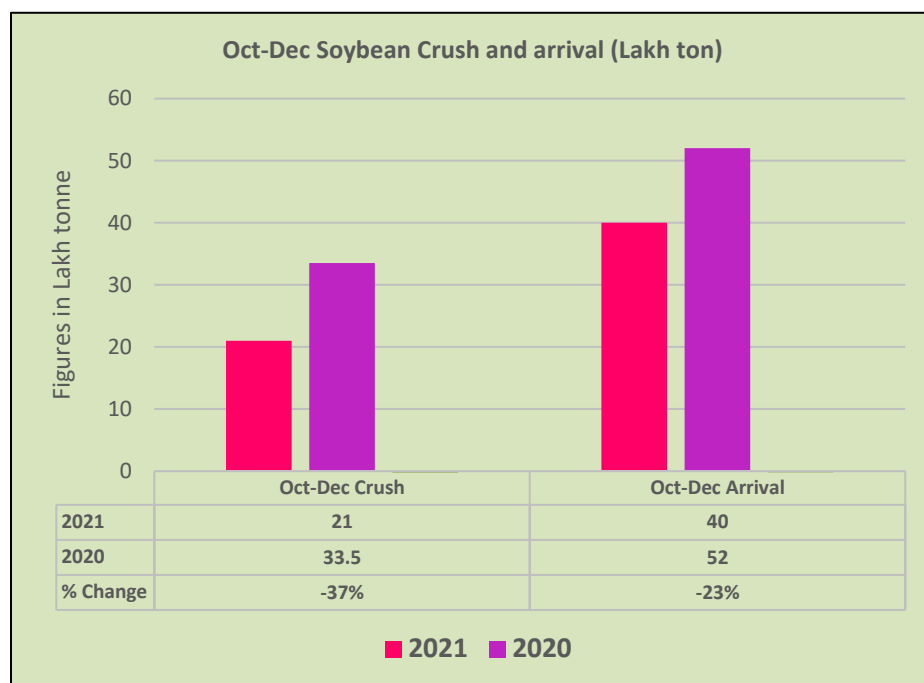
This week, soybean prices moved sideways, going up barely 0.5% amid low arrivals in mandis. Muted demand from crushers and weakness in CBOT soybean kept domestic soybean market sluggish. As after a good rally on weather concern in south American continent CBOT soybean witnessed profit booking from five month high, pushing it 2.87% lower.

The average weekly price of soybean at Indore plant increased by 0.5% to Rs. 6,508 a quintal, compared to Rs.6,478 a week ago. The market made a low of 6,400 and high of 6,550 during the week.

This week, the total arrival in Madhya Pradesh stood at 7 Lakh bags vs 6.65 Lakh bags last week. In Maharashtra arrivals stood at 6.15 lakh bags Vs 5.60 lakh bags last week and in Rajasthan the arrivals stood at 0.55 lakh bags vs 0.56 lakh bags previous week.



According to SOPA, Oct-Dec'21 soy crush was down by 37% at 21 lakh tonnes as compared to 33.5 lakh tonne previous year same period, while arrival too remained low by 23% at 40 lakh tonnes as compared to 52 lakh tonne previous year same period. Additionally, it estimated that the December'21 stock is at 90.86 lakh tonne vs 65.93 lakh tonne previous year. In first Quarter of this season, low domestic and global soymeal demand and lower crush margin has triggered tight crushing and kept soy prices checked. Additionally, farmers are holding more soy produce in



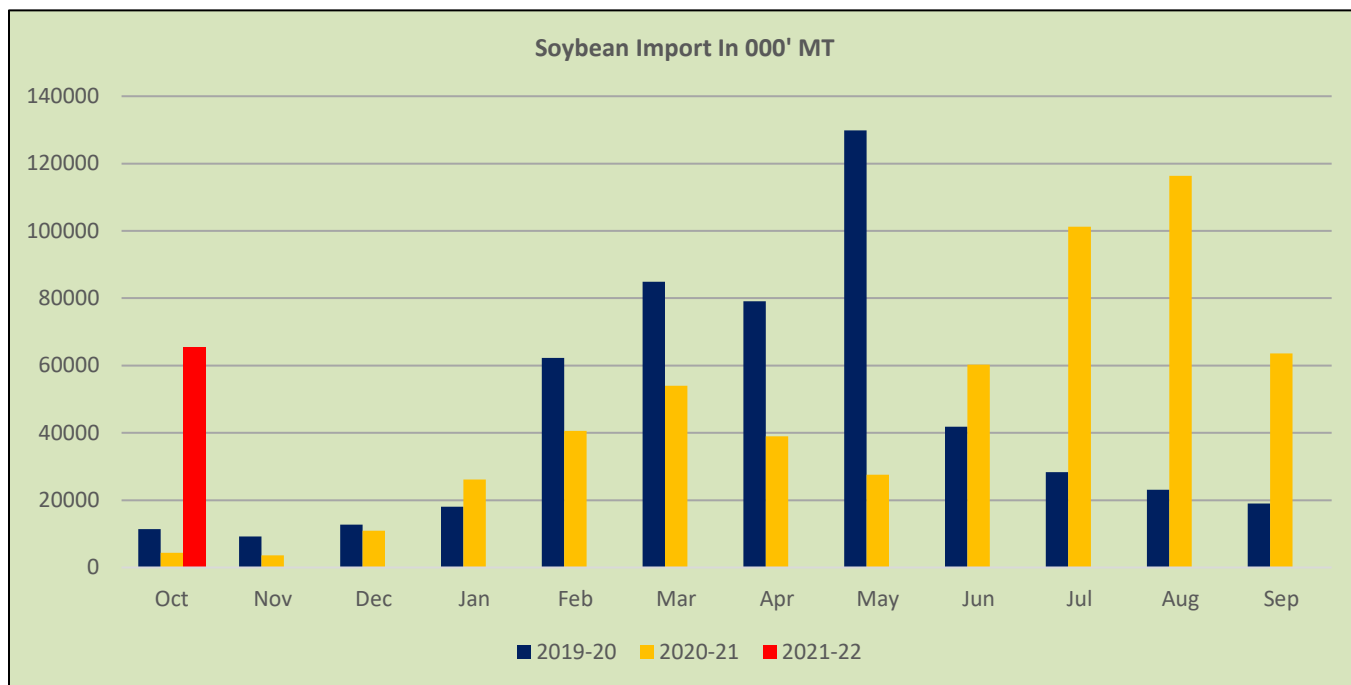
anticipation of higher prices in future as a result arrival remained lower in first quarter of this season. Out of 113.9 lakh tonne soybean available for soy crush this season, 33.5 lakh tonne has been crushed till Dec'21. Out of 120 lakh tonne of the new crop produce, 40 lakh tonne has arrived in the market while more than 80 lakh tonne is with the farmers.

Solvent Extractors Association (SEA) reported India's Soy oil imports rose 119.4 percent m-o-m to 4.74 lakh tons from 2.50 lakh tons in October 2021. Additionally, soy oil import in Nov'21 went up by 89% as compared to previous year same period. The import of soybean oil is up due to declining of domestic crushing triggered by slacked soymeal demand and tight crush margin.

Upon directions from the Government, SEBI has asked the exchanges to suspend trading in seven commodities, including soybean. Accordingly, from 20<sup>th</sup> Dec'21, no new contracts of soybean would be launched on NCDEX until further notice and only squaring off of positions is allowed in existing contracts. Reason for banning soybean futures trading was not cited by the government, we presume this unexpected move is to check rising prices but soybean is already trading lower so. Futures market is a good instrument for hedging and price risk management for the buyers and farmers. Futures market provide critical reference for spot prices specially for small farmers.

As per 1st advance estimates released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.

Agriwatch has estimated India's 2021/22 soybean output estimate to 12 million tonnes, vs 10.45million tonnes in 2020/21.



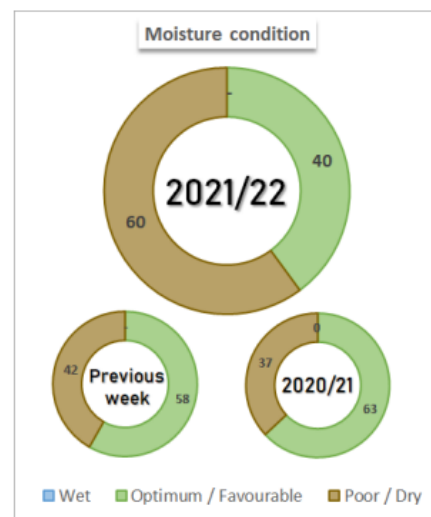
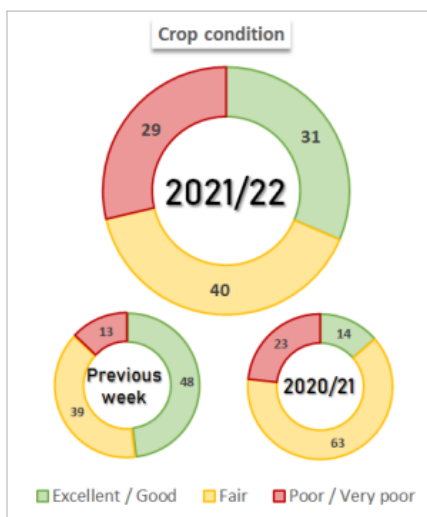
According to data from Department of Commerce, India's soybean import increased in the month of October 2021 by 3% to 65,542 tonnes compared to 63,612 tonnes during previous month. Further, the soybean imports last year same period stood at 4,332 MT. Of the total quantity around 35,847.57 tonnes were imported from Mozambique, 12,351 tonnes from Malawi, and 6,371 tonnes from Togo. Tight availability led to higher import in oct'21. In November and December'21 too we expect higher import would have taken place, as compared to previous year, given the low arrivals in the mandis.

### International:

- CBOT March soybeans witnessed loss of 2.87% to \$ 13.69 a bushel for the week ended 14th Dec. May futures too decreased by 2.7% to \$ 13.79 a bushel. After a good rally on weather concern in south American continent market witnessed profit booking from higher level pushed it lower, with the Brazil and Argentina's soy production cut by USDA in its January report already having been factored in by the market.
- AgRural has slashed its previous estimate for Brazil soybean by 11.3 MMT due to drought. Earlier it predicted an all time record of 144 MMT but it has now reduced it to 133.4 MMT. Dry weather condition prevailing in Argentina and Brazil led to cut in production.
- As on 13th Jan, according to Buenos Aires Grain Exchange, In Argentina, Soybean sowing progress stood at 92.5% Vs 97.5% last year same period and 98.4% five-year average. It is also reported that 31% soy crop is in excellent to good condition Vs 48% previous week, 40% soy crop is in fair condition Vs 39% previous week

and 29% soy crop is in poor/very poor condition Vs 13% previous week. Dry weather condition has worsened soy crop condition and resulted in production cut by 3 MMT to 46.5 MMT.

- According to NOPA, U.S. November'21 soybean crush is seen at 181.64 million bushels compared to 183.99 million bushels in October, down by 1.3 percent. On yearly comparison it is up by 0.34 percent from 181.01 million bushels.



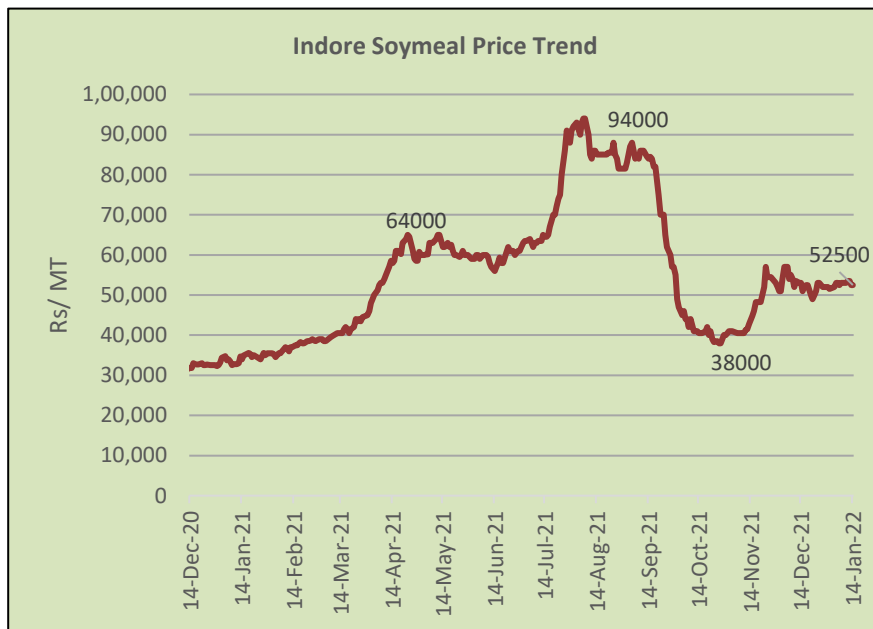
- According to China's General Administration of customs data soybean import went down by 3.50% in Dec'21 to 8.87 MMT as compared to 8.57 MMT in November. Weak demand from their hog industry triggered by tight hog margin pushed soy import slightly lower. As China accounts for 60% of global soybean imports. USDA has projected China's soybean import at 100 MMT as compared to 99.7 MMT previous year. Falling hog margin may drag China's soybean import below 100 MMT.
- According to USDA January'21 report, 2021-22 Soy production estimate for India kept unchanged at 11.9 million tonnes Vs last year at 10.45 MMT. US soy production increased slightly higher at 120.70 MMT as compared to previous month at 120.42 MMT while last year it was 114.74 MMT.
- However, Argentina's 2021-22 soy production slashed by 3 MMT to 46.5 MMT as compared to previous year at 46.50 MMT, Brazil soy production too slashed by 5 MMT to 139 MMT while last year it was 138 MMT. Dry weather condition in south America has resulted in production cut.
- National Association of Grain Exporters (ANEC) has projected Brazil's soy export in Dec'21 at 2.54 million MT compared with 0.7 million MT in the same month last year.

**Outlook:** Despite decrease in arrivals, soybean prices are trading rangebound amid sluggish domestic soybean demand by the crushers due to tight crush margin and slacked soymeal demand. Additionally, CBOT soybean is in correction phase. We expect price of soybean at Indore plant likely to trade in the range of Rs.6,300/Qtl to Rs 6,600/Qtl this week.

### Soymeal

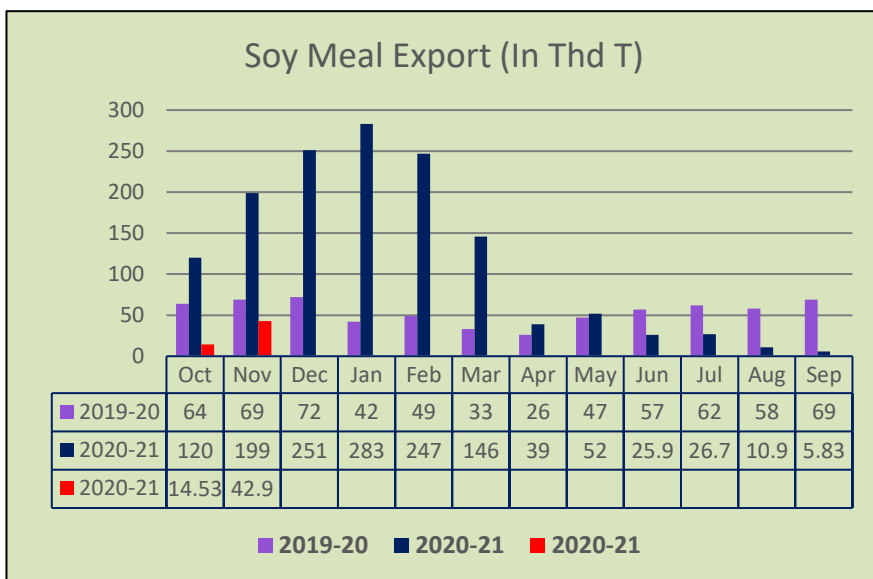
This week Indore weekly average soymeal prices remained sideways as compared to previous week followed by sideways movement in soybean prices.

The weekly average prices of soymeal at Indore remained sideways and went up by 0.6% to Rs 53,000 /MT and was quoted between Rs 52,500 – 53,500/MT throughout the week. This compares with previous week's average of Rs 52,700/MT and range of Rs 52,000– 53,000/MT. This week market remained sluggish amid slacked soymeal demand and steady soybean prices. Weekly average prices at various centers also traded sideways compared to last week.



At Latur, the weekly average went up by 1.9% to Rs. 56,750/MT compared to Rs.57,900/MT a week ago, in Nanded too it traded sideways going down by just 0.2% to Rs. 55,916/MT compared to Rs. 56,000 /MT a week ago. In Kota the meal prices were up by 0.6% to Rs. 55,416/MT compared to Rs. 55,100/MT previous week.

According to Solvent Extractor Association of India, India's November'2021 soymeal exports declined by 78% to 42,951 metric tonnes compared to 1,98,776 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 66% to 2,19,077 metric tonnes in aggregate, during the months (April-Nov.) of financial year 2020-21 compared to 6,36,981 metric tonnes during the corresponding period last year. We expect lower





**Monday, January 17, 2022**

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soymeal export in December and January too as Indian soymeal prices are much higher as compared to Argentina and Brazil FOB prices.

Additionally, Export of oilmeals for the month of November'2021 was provisionally reported at 1,62,442 tons compared to 3,32,336 tons last year same period i.e., down by 51%. The overall export of oilmeals during April – Nov'2021 is reported at 15,96,131 tons compared to 19,51,558 tons i.e., down by 18%.

Currently India is outpriced for soybean meal export as Ex. Kandla is quoted at US\$ 760/MT against Brazil origin US\$ 462/MT and Argentina US\$ 456/MT, USA US\$ 498/MT. India's Soymeal export is likely to remain slacked in next few months due to higher prices.

Department of Consumer Affairs, Food and Public Distribution has imposed stock limit on soymeal till June 30, 2022. Soymeal millers, processors or plants are allowed to hold stocks only up to 90 days of production, the limits were imposed after amending the Essential Commodities Act of 1955 to include soymeal in the category.

We think the stock limit on soymeal will have minimal impact as soymeal has a low shelf life at 10-15 days. As per Agriwatch estimates, total production of soymeal in the country for MY 2021-22 is likely to be 88.80 lakh tonnes. Annual soymeal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soymeal is exported annually. So, demand and supply of soymeal in the country seems balanced.

According to USDA Jan'21 report, India's 2021/22 soymeal production is estimated higher at 8 million tonnes vs 7.6 million tonnes last year while ending stock is estimated higher at 6.37 lakh tonnes vs 6.67 lakh tonne previous month while last year it was 3.82 lakh tonnes.

**Outlook:** Soybean meal prices are expected to continue trade range bound in the range of 50,000-55,000 tracking tight crushing and weak domestic and export demand.

**Previous updates:**

According to Solvent extractor association of india, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.

Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.

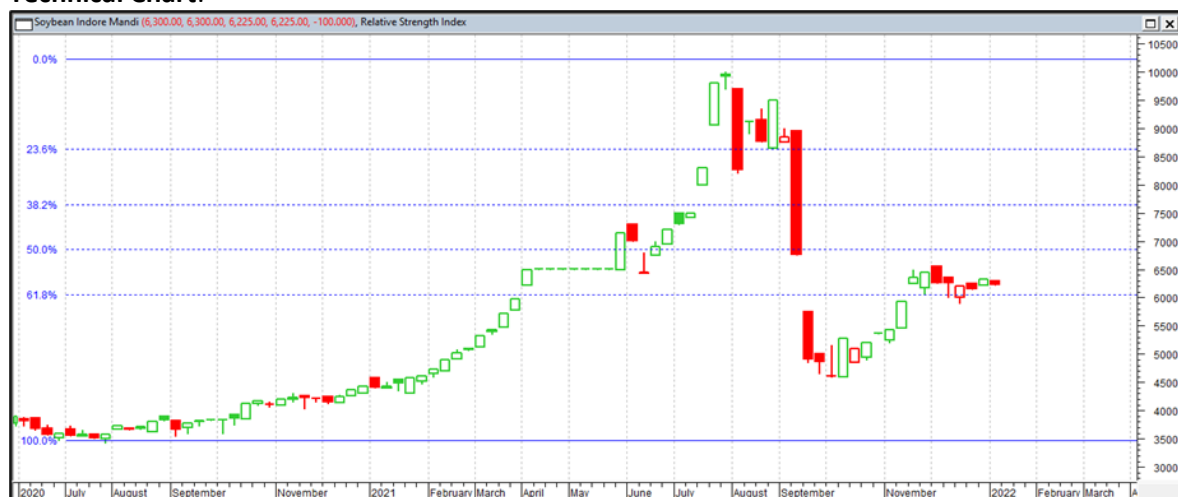
### Technical Analysis

(Based on Indore Mandi prices)

#### SOYBEAN – Technical Outlook

#### Soybean Indore Spot -Weekly time frame

##### Technical Chart:



##### Technical Commentary:

- This week soybean prices at Indore mandi increased to 6325 and decreased further to close flat at 6225.
- 61.8% Fibonacci level of the previous up move has emerged as a good support.
- Immediate resistance is seen at 6700, characterized by multiple recent tops, and the next resistance is seen at 6855, which is 50% Fibonacci retracement level.

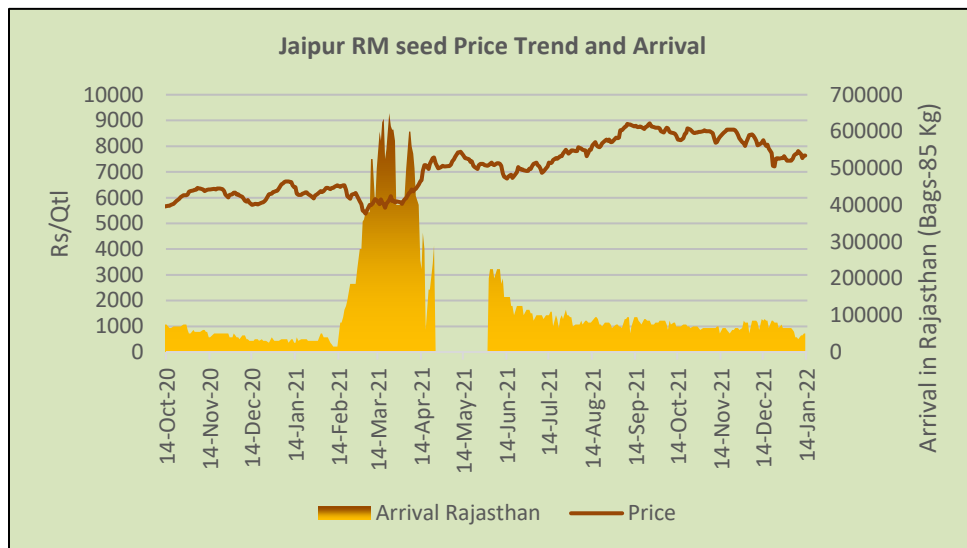
##### Recommendation-

Market participants are recommended to Buy near Fibonacci support of 6100 level and sell near resistance level of 6700.

### Rapeseed - Mustard Seed

This week RM seed prices continued rebound from the lower levels and traded steady amid low arrivals and weather concerns in a few pockets of Rajasthan, Madhya Pradesh and Uttar Pradesh. Additionally ICE Canola too underpinned the domestic RM seed prices.

Rapeseed Mustard weekly average price continued rebounded by 0.6% to Rs.7,598/Qtl, as compared to Rs 7,633/Qtl last week. The market made a low of 7,538 and high of 7,813 during the week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake traded rangebound and went down by 0.48% to Rs 2,879/Qtl from previous week at Rs. 2,893/qtl.

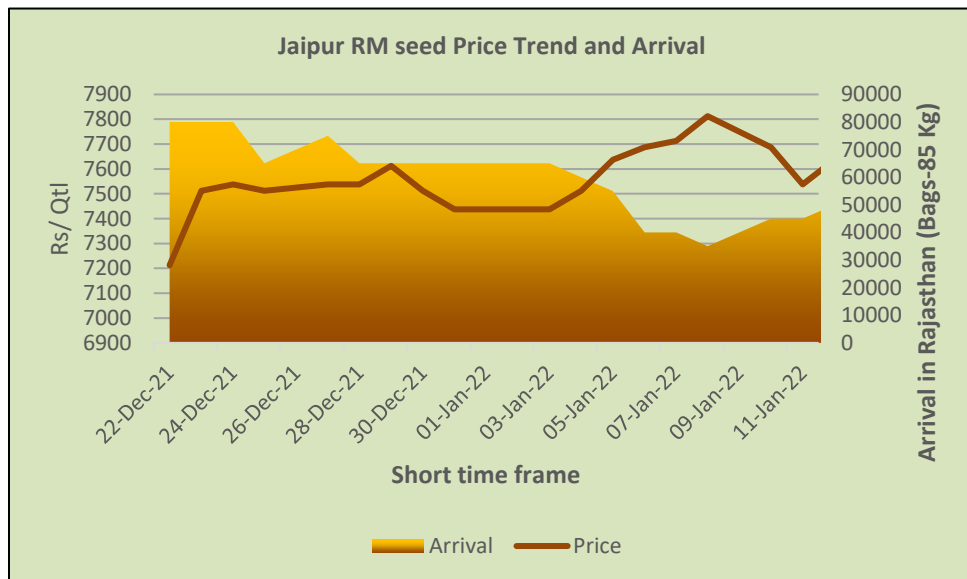


This week in Rajasthan, total mustard arrivals stood at 2.25 lakh bags as compared to previous week at 2.95 lakh bags.

As per Agriwatch estimates, till 31st Dec'21 78.3 lakh tonne crushing has been completed. Ending stock is estimated at 3.2 lakh tonne. There was no procurement by NAFED and HAFED.

According to Solvent Extractors Association of India, India's exports for rapeseed meal during April-Nov'2021 was down 10% at

7,00,613 metric tonnes compared to 7,74,849 metric tonnes during the same period previous marketing season



Monday, January 17, 2022

and export of rapeseed meal in November'21 is reported at 42,383 metric tonnes against last year 45,050 metric tonnes during the same period i.e. down by 6%.

According to GOI, as on 07th Dec, All India Mustard sowing is up by 22.5% at 89.7 Lakh Ha compared with 72.80 Lakh Ha last year.

According to Central Organization for Oil Industry and Trade (COOIT) production of the mustard to increase to a record 100-110 lakh tonnes this season.

As per sources, hailstorm in few pockets of Jhalawar, Kota and western Uttar Pradesh have caused mild damage to the mustard flower, In few pockets of Haryana especially in Kurukshetra, Yamunanagar, Ambala, Karnal, Kaithal and Sonapat districts, high wind velocity has flattened mustard plant and in few region 10-15% flowers have fallen.

Mustard sowing expected to end with 18-20% increase in acreage as farmers are opting mustard over other crops amid lucrative prices.

Rajasthan govt. had imposed a stock limit on oil seeds and edible oils on 26th Nov'21 till 31st March 22. Stock limit for Mustard seed, Toria, Taramira and Rayda for whole sellers is 2000 Qtl and retail trader oilseed storage limit pegged at 100 Qtl. We expect there will be no impact on prices as there is less availability in the market.

## International

Canada canola production is down by 31% as compared to five-year average with yield down by 32% even as area was 1% up as compared to the five-year average. We estimate that there will be very little canola left for export in Canada.

USDA in its January'21 report, estimates Canadian Canola at 12.6 MMT Vs 19.48 MMT in the previous year, China at 14 MMT ( same as the last year), EU at 17.25 MMT Vs 16.28 MMT in the previous year. It also estimated that Canada canola exports are down to 5.3 MMT from 10.51 MMT last year.

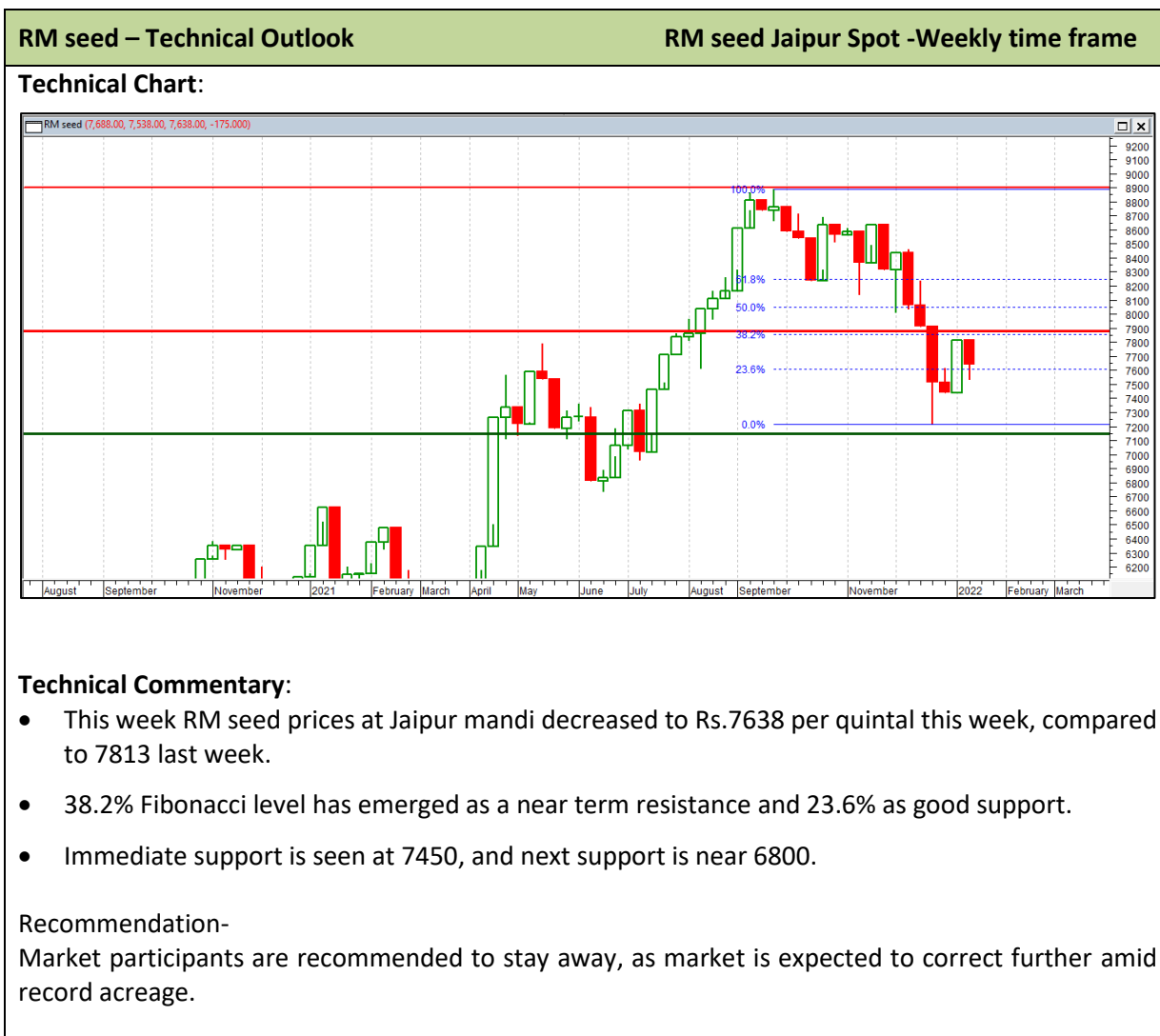
Lower canola production in Canada has disrupted exports and major importers are likely to turn to Australia

Rapeseed Mustard sowing progress		As on 07th Jan'22		
	Normal area	2021-22	2020-21	% Change
Rajasthan	25.51	35.27	25.66	37.5%
Uttar Pradesh	6.95	14.15	12.31	14.9%
Madhya Pradesh	6.91	11.53	7.81	47.6%
Haryana	5.63	7.67	6.10	25.7%
West Bengal	5.50	5.73	5.83	-1.7%
Gujarat	1.96	3.38	2.15	57.6%
Assam	2.89	3.20	3.16	1.1%
Jharkhand	2.60	3.34	4.17	-20.1%
Bihar	0.82	1.47	1.45	1.4%
Chattisgarh	0.44	1.20	1.40	-13.7%
Odisha	0.08	0.80	0.95	-15.7%
Jammu And Kashmir	0.48	0.31	0.28	7.8%
Arunachal Pradesh	0.28	0.28	0.28	-0.5%
Uttarakhand	0.15	0.18	0.18	0.0%
Nagaland	0.28	0.20	0.25	-22.8%
Sikkim	0.03	0.03	0.03	0.0%
Others	1.06	0.97	0.28	-170.8%
Total	61.55	89.7	72.8	22.5%
Data source-GOI			Area in Lakh ha	

Monday, January 17, 2022

## Technical Analysis

(Based on Jaipur Mandi prices)



**Outlook:** RM Seed is expected to trade range bound in the range of 7400-7800 with firm bias on weather concern and tight arrival in near term Additionally, underpinned by strength in ICE Canola. However, RM seed prices likely to correct from first week of feb'21 as new crop arrival pickup.

Monday, January 17, 2022

## Annexure

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jan-22		08-Jan-22		
	Low	High	Low	High	
Indore –Plant	6350	6450	6450	6550	-100
Indore–Mandi	6100	6350	6200	6450	-100
Nagpur-Plant	6600	6750	6500	6650	100
Nagpur – Mandi	5000	6500	5000	6400	100
Latur – Mandi	Closed	Closed	6000	6470	-
Akola – Mandi	5325	6705	5300	6670	35
Kota-Plant	6600	6700	6500	6600	100
Kota – Mandi	Closed	Closed	6200	6400	-
Bundi-Plant	6450	6600	6400	6550	50
Bundi-Mandi	Closed	Closed	6200	6425	-
Baran-Plant	6525	6825	6400	6700	125
Baran-Mandi	Closed	Closed	6300	6550	-
Bhawani Mandi Jhalawar–Plant	6320	6520	6500	6700	-180
Jhalwar-Mandi	Closed	Closed	6200	6550	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	Closed	Closed	7800	7825	-
Alwar-(Condition)	Closed	Closed	7500	7600	-
Sri Ganganagar-(Non-Condition)	7150	7200	6850	6900	300
New Delhi–(Condition)	7300	7350	7350	7400	-50
Kota-(Condition)	Closed	Closed	7300	7400	-
Agra-(Condition)	Closed	Closed	7810	8000	-
Neewai-(Condition)	Closed	Closed	7200	7300	-
Hapur (UP)-(Condition)	7250	7300	7200	7350	-50
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	915	915	-
<b>Sunflower Seed</b>					

Gulbarga	Closed	Closed	5000	5200	-
Latur	Closed	Closed	5900	6100	-
Sholapur	Closed	Closed	5900	6100	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI**

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.



## MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

## **India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-**

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.
- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

## **India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4th Adv Est. for 2020-21- GOI**

The 4th Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

### Sown Area – Kharif Oilseeds, India 2021-22

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17<sup>th</sup> September'21

Area in Lakh Hectares

Source- GOI

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.2	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
<b>Total Oilseeds</b>	<b>180.03</b>	<b>196.45</b>	<b>193.95</b>	<b>-1.27%</b>

## Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 98.85 lakh hectares, up 21% from 81.66 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 23% at 89.71 lha compared to 72.79 lha during the corresponding period of last year. Groundnut at 3.99 lha vs 3.98 lha, safflower at 0.70 lha vs 0.57 lha, sunflower at 1.05 lha vs 0.93 lha, linseed at 2.71 lha vs 2.69 lha, and other 0.1 lha vs 0.09 lha during the same period last year.

Area in Lakh Hectares

<i><b>Crop</b></i>	<i><b>Normal Area (5 Year Avg.)</b></i>	<i><b>As on 07th Jan 2022</b></i>	<i><b>As on 07th Jan 2021</b></i>	<i><b>% Change</b></i>
Rapeseed/Mustard	61.55	89.71	72.79	23%
Groundnut	7.05	3.99	3.98	0%
Safflower	0.9	0.70	0.57	22%
Sunflower	1.86	1.05	0.93	13%
Linseed	2.53	2.71	2.69	1%
Others	0.04	0.10	0.09	11%
<b>Total Oilseeds</b>	<b>73.9</b>	<b>98.85</b>	<b>81.66</b>	<b>21%</b>

Source: MoA, GOI

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