



Oil Seed Weekly Research Report

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Executive Summary

The weekly average prices of Soybean Indore mostly remained in a ranged manner with slightly firm tone. Prices traded in the range of Rs. 7,600-7,625/qlt .

Indore Soymeal weekly average prices went down by 0.7% to Rs 58,083/MT as compared to last week's Rs.58,500/MT.

During the week ending 25th March, FOB Argentina weekly average price went down by 2% to USD 550/ MT as compared to previous week's at USD 564/MT. India's FAS Kandla soymeal prices remained sideways and went marginally down by 0.2% at USD 834.5 MT as compared to USD 833/MT previous week. Soymeal FAS Kandla is still outpriced by USD 283/MT.

RM seed prices went marginally down by 0.8%, expected to trade rangebound with weak bias amid new crop arrivals. Of the total arrivals, 65-70% of the RM seed is getting crushed.

During the period, Mustard arrivals went up by 6% at 33.5 Lakh bags (85 Kg each) in Rajasthan as compared to previous week's at 31.55 Lakh bags. All india arrivals stood lower at 60.5 Lakh bags vs 67.5 Lakh bags previous week.

India's exports for Rapeseed meal during April-Feb'2022 was down 25% at 7,72,423 metric tonnes compared to 10,28,745 metric tonnes during the same period previous year. Rapeseed meal export is likely to pickup in next few months on good demand and low price. Indian Rapeseed meal FOR is trading lower than Canadian Rapeseed meal.

RM seed traders are seeking for stock limit removal, as arrivals is picking up in mandis and between 15th March to 30th April around 60% of produce would arrive in the markets. In Oct'21 Rajasthan government had imposed stock holding limit of 2000 qtl for whole seller and 200 qtl for retailer till 31st March 2022 making difficult for traders to buy new stuff durin the season.

India's Soybean Production	2021-22	2020-21	% Change
Ministry of Agriculture	131.16	128.97	2%
Agriwatch	120	104.5	15%
USDA	119	104.5	14%

Fig. In Lakh tonnes

As per Agriwatch, India's 2020-21 Soybean production is estimated at 120 Lakh tonnes 15% up as compared to previous year. Whereas USDA and Government has estimated at 119 and 131.16 Lakh tonnes respectively.

Brazil'S Soybean Production (IN MMT)	March'22 Estimates	Feb'22 Estimates	% Change
USDA	127	134	-5%
CONAB	122.7	125.4	-2%

USDA in its March estimates, Brazil's 2021-22 Soybean production slashed by 5% to 127 MMT compared to 134 MMT previous month estimates. CONAB too slashed production by 2% to 122.7 MMT.

Argentina'S Soybean Production (IN MMT)	March'22 Estimates	Feb'22 Estimates	% Change
USDA	43.5	45	-3%
BAGE	40	40.5	-1%

USDA in its March estimates, Argentina's 2021-22 Soybean production slashed by 3% to 43.5 MMT compared to 45 MMT previous month estimates. Buenos Aires Grain Exchange, too slashed production by 1% to 40 MMT.

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): The soybean prices are expected to trade range bound with firm bias on the back of CBOT soybean and domestic edible oil supply concern. The prices (Indore, Plant basis) are expected to feature range bound movement in the price band of 7,300 – 7,700 level in the near term.

Outlook – Soy meal: Soymeal prices are likely to trade range bound with firm bias in tandem with soybean prices. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 57,000 – 62,000 /MT.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected trade range bound with weak bias amid good demand from oil millers and heavy crop arrivals. The seed prices are likely to trade in the range between 6,700 – 7,200/Qtl. in the short-run.

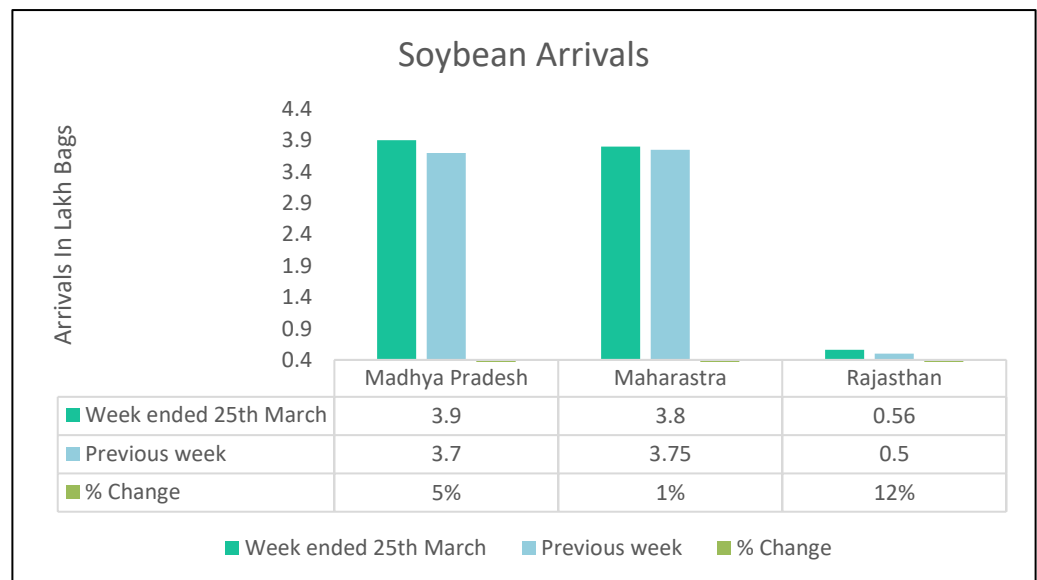
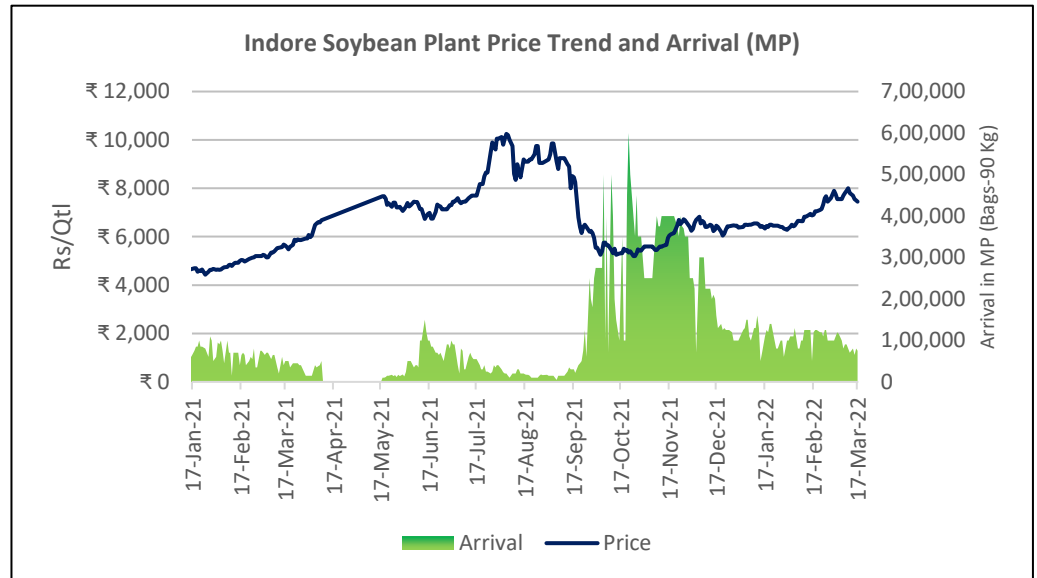
Soybean

This week, Soybean Indore plant weekly average prices went up by 0.33% despite declining arrivals. 8,000 level can be characterized as resistance level in near term.

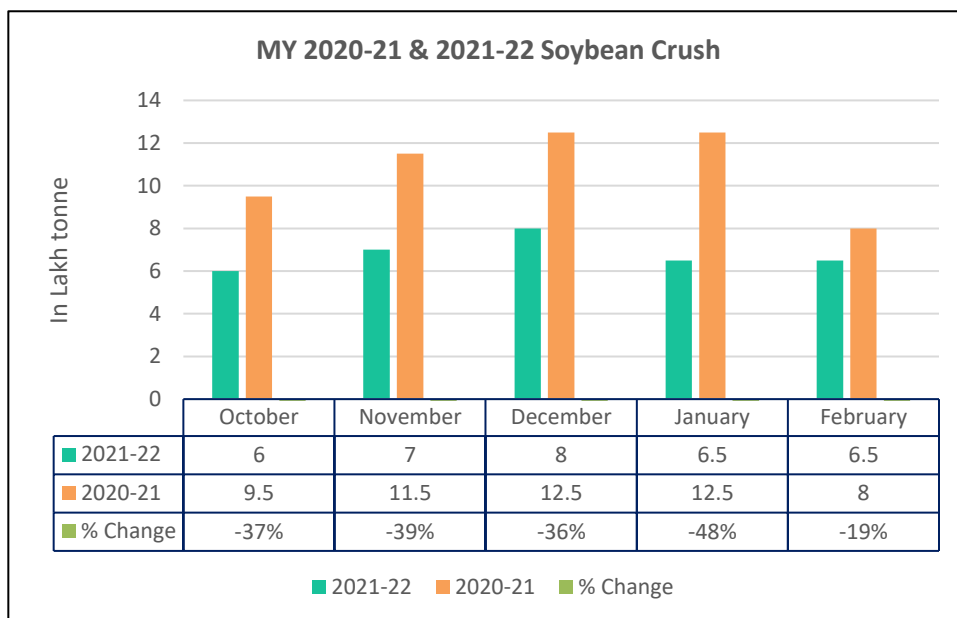
The average weekly price of Soybean at Indore plant went up by 0.3% to Rs. 7,625 a quintal, compared to Rs.7,600 a week ago. The market made a low of Rs. 7,450 and high of Rs. 7,725 during the week. However, Supply concern in oilseed complex and multimonth high of CBOT soybean prices kept domestic soy prices elevated.

On the account of low soymeal export demand coupled with tight crush margin, there is muted demand from crushers at higher level.

This week, the total arrival in MP stood at 3.90 Lakh bags vs 3.70 Lakh bags last week. In Maharashtra arrivals stood at 3.8 Lakh bags Vs 3.75 Lakh bags last week and in Rajasthan the arrivals stood at 0.56 Lakh bags vs 0.50 Lakh bags previous week.



According to Soybean Processor Association of India, February'22 crushing stood 19% lower at 6.5 Lakh tonnes as compared to 8 Lakh tonnes previous year same period. While soybean crushing till February in current oil year remained low by 37% at 34 Lakh tonnes compared to 54 Lakh tonnes same period last year. Additionally, soymeal production is expected to be lower at 27.14 Lakh tonnes in the ongoing oil year compared to 43.10 Lakh tonnes previous year.



SOPA reported this MY 2021-22 arrivals at 55 Lakh tonnes till end of the Feb'22, about 46% of the crop size. Farmers are still holding majority of the Soybean crop in anticipation of better prices. Farmers have sold 21% less crop this year as compared to last season.

According to SOPA estimates, Soymeal demand in food sector is up by 33% to 8 Lakh tonnes in MY 2021-22 from previous year's 6 Lakh tonnes. In the Oct'21-Feb'22 Soymeal offtake in food sector was estimated at 3.45 Lakh tonnes from 2.55 Lakh tonnes in same period last year.

USDA in Its March'22 estimates reported that upon rising soyoil prices, soybean oil used for biofuel is reduced this month to 10,700 million pounds as compared to 11,000 million pounds in Feb'22.

Impact of Russia- Ukraine conflict on soybean- According to USDA, Russia is estimated to import 2.1 MMT in 2021-22 which is 1.29% of the global soybean import. Russia usually import soybean from Brazil, Argentina and Paraguay. Indian soybean demand may increase in global market, however, higher domestic Soybean prices as compared to competing countries is a major concern.

This week CBOT soy oil prices of latest month expiry, went up by 3.40% on the back of bullish WTI crude oil prices which went up by 8.79%. However, domestic Indore refined Soy oil prices went down by 2.6%.

According to data from Department of Commerce, India's soybean import decreased in the month of Jan'22 to 10,242 tonnes compared to 26,092 tonnes during same period last year. However, the imports were higher compared to previous month at 4,446 tonnes. India's soybean export increased in the month of Jan'22 to 6,655 tonnes compared to 5,612 tonnes during the same month previous year. SOPA has revised downward Soy import for MY 2021-22 to 3.5 Lakh tonnes while previous year country had imported 5.47 Lakh tonnes.

Solvent Extractors Association (SEA) reported India's Soy oil imports in Feb'22 up by 32% to 3,76,594 tonnes as compared to 2,85,973 tonnes in Feb'21. Additionally, Soy oil import in Nov-Feb'22 went up by 74% to 16,34,383 tonnes as compared to 9,38,233 tonnes previous year same period. The import of soybean oil is up due to decline in domestic crushing triggered by low soymeal demand and tight crush margin. We expect higher imports in upcoming months too due to sunflower oil import disruption because of Russia-Ukraine conflict.

International:

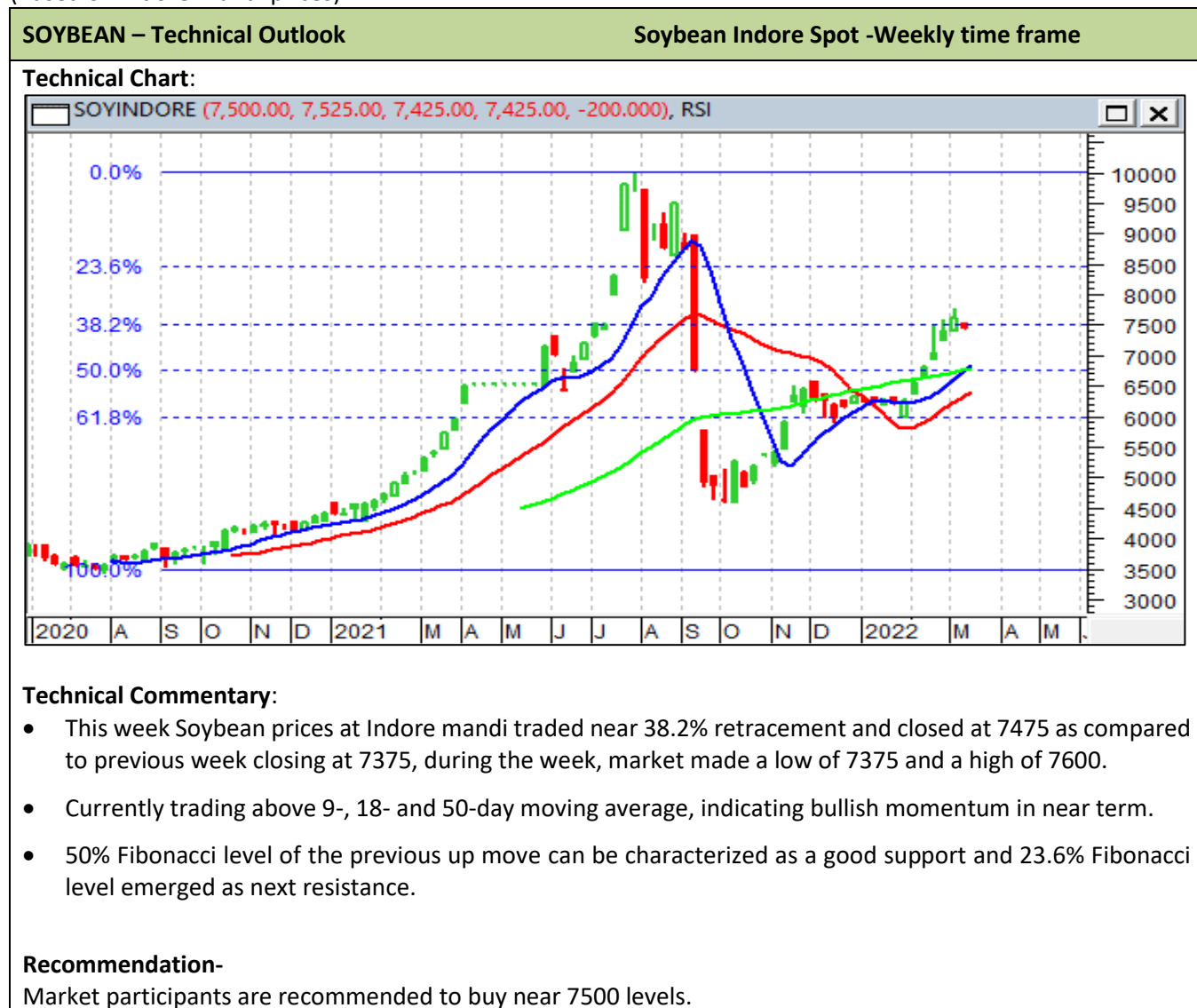
CBOT May Soybean went up by 2.53% to \$ 17.10 a bushel for the week ending 25th March. July futures too went up by 2.60% to \$ 16.88 a bushel. Weather concern in south American continent, record high Crude oil prices and Russia Ukraine crisis has kept CBOT soybean prices at multi month high.

According to Conab, Brazil's 2021-22 Soybean harvesting has reached to 69% as compared to 59% same period last year.

According to National Association of Grain Exporters (ANEC), Brazil's Soy export in March'22 estimated at 12.9 MMT compared with 14.9 MMT in the same month last year.

Technical Analysis

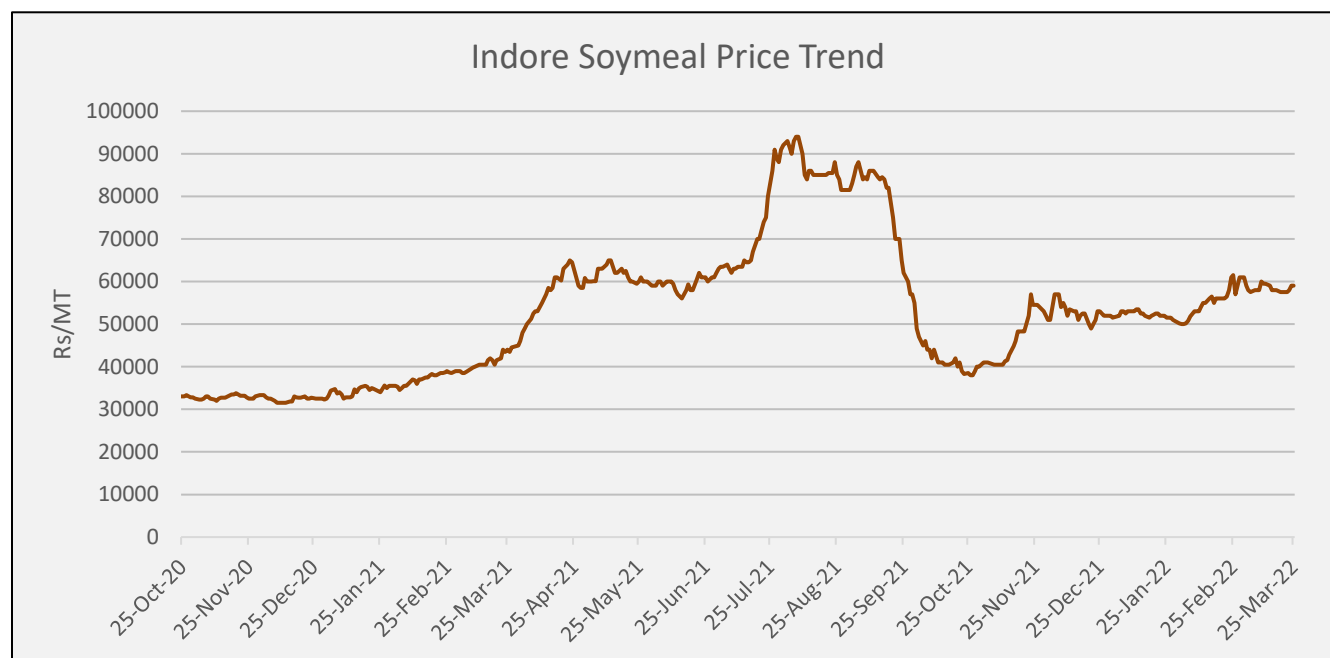
(Based on Indore Mandi prices)



Outlook: Soybean prices likely to trade rangebound with firm bias amid domestic edible oil supply concern. Bullish CBOT soybean which is trading at multi month high and record crude oil prices underpinning domestic soy oil prices in near term. We expect prices of soybean at Indore plant to trade in the range of Rs.7,300/Qtl to Rs 7,700/Qtl in near term.

Soymeal

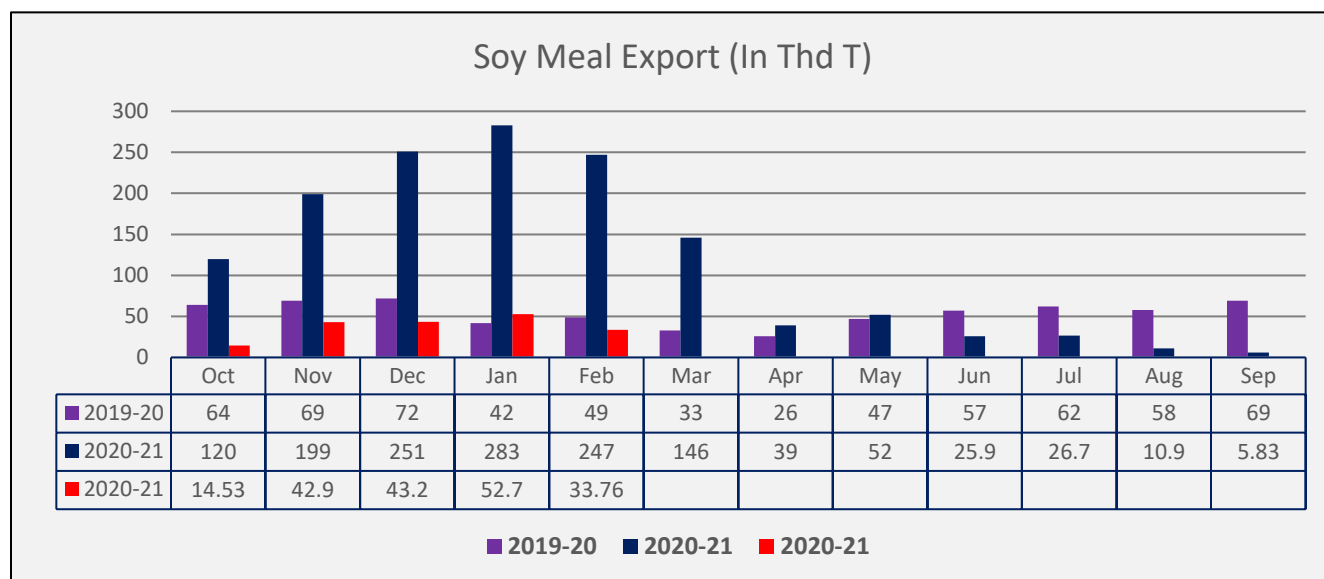
This week Indore weekly average Soymeal prices remained sideways in tandem with soybean prices. On account of higher soymeal prices, there is low export and domestic poultry industry demand.



The weekly average prices of soymeal remained sideways and went marginally down by 0.7% at Rs 58,083/MT as compared to last week at Rs 58,500/MT. Overall the prices quoted between Rs 57,500 – 59,000/MT throughout the week.

At Latur, the weekly average prices went down to Rs. 62,000/MT compared to Rs. 62,700/MT a week ago. In Nanded too it went down to Rs. 61,416/MT compared to Rs. 62,500/MT a week ago. In Kota the meal prices were down to Rs. 62,916/MT compared to Rs. 62,740/MT previous week.

Week ended 25th March, FOB Argentina weekly average price went down by 2% to USD 550/ MT as compared to previous week's USD 564/MT. India's FAS Kandla soymeal price remained sideways and went marginally down by 0.2% at USD 834.5 MT as compared to USD 833/MT previous week. Soymeal FAS Kandla is still outpriced by USD 283/MT. Usually, FAS Kandla trades slightly higher than other GM soymeal but price difference between Indian soymeal and Argentina soymeal soared to \$743 in Aug'21 and USD 670 in Sept'21. India's Soymeal export is likely to remain weak for the next few months due to non-competitive prices in global markets.



According to Solvent Extractor Association of India, country's February'2022 Soymeal exports declined by 86% to 33,760 metric tonnes compared to 2,47,085 metric tonnes in the same period last year. Further, the Soymeal shipments too declined by 75% to 3,48,868 metric tonnes in aggregate, during the months of April-Feb of Financial Year 2021-22 compared to 14,18,454 metric tonnes during the corresponding period last year. Export remained lower because of higher prices. Additionally, lower crushing of soybean also pushing higher import of crude Soybean oil in India. We expect low export in Upcoming month too and Soymeal export in 2021-22 is expected at 5-8 Lakh tonnes.

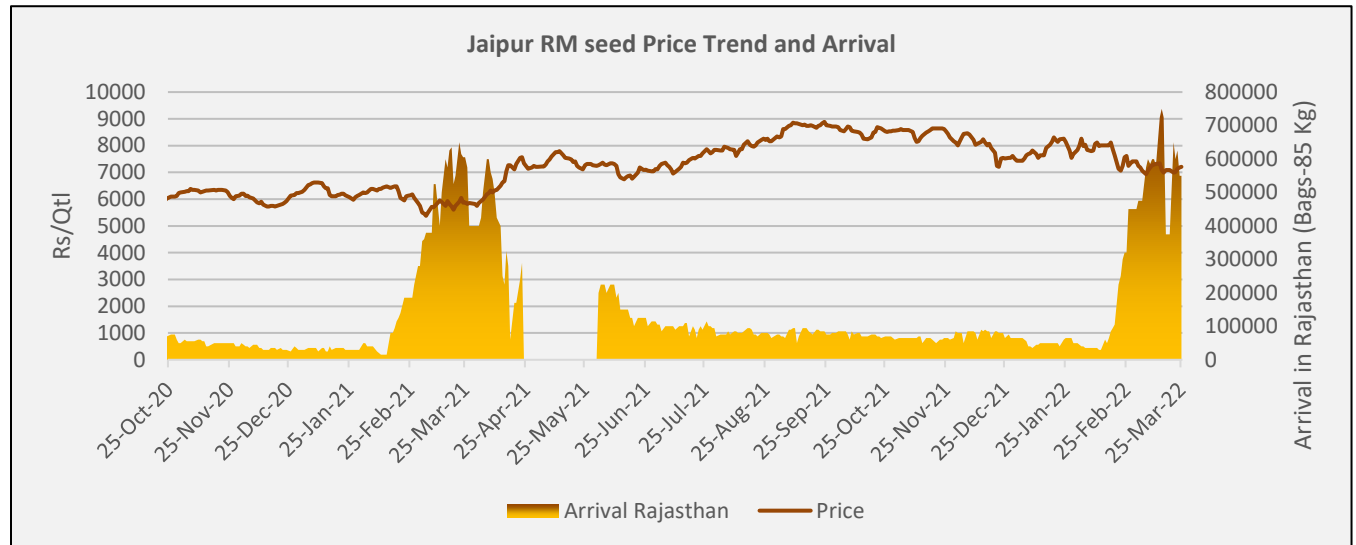
Additionally, export of oilmeals for the month of Feb'2022 provisionally reported at 1,87,320 tonnes compared to 3,97,517 tonnes last year same period i.e. down by 53%. The overall export of oilmeals during April – Feb'2022 is reported at 21,31,360 tonnes compared to 33,66,633 tonnes i.e. down by 37%.

According to USDA March'22 report, 2021-22 soymeal production is estimated higher at 8.16 million tonnes Vs 8 MMT previous month and 7.6 million tonnes last year estimates. However, ending stocks is estimated higher at 6.27 Lakh tonnes Vs last year it was estimated at 3.82 Lakh tonnes. Agriwatch estimates, 2021-22 Soy production higher at 12 MMT as compared to 10.5 MMT previous year.

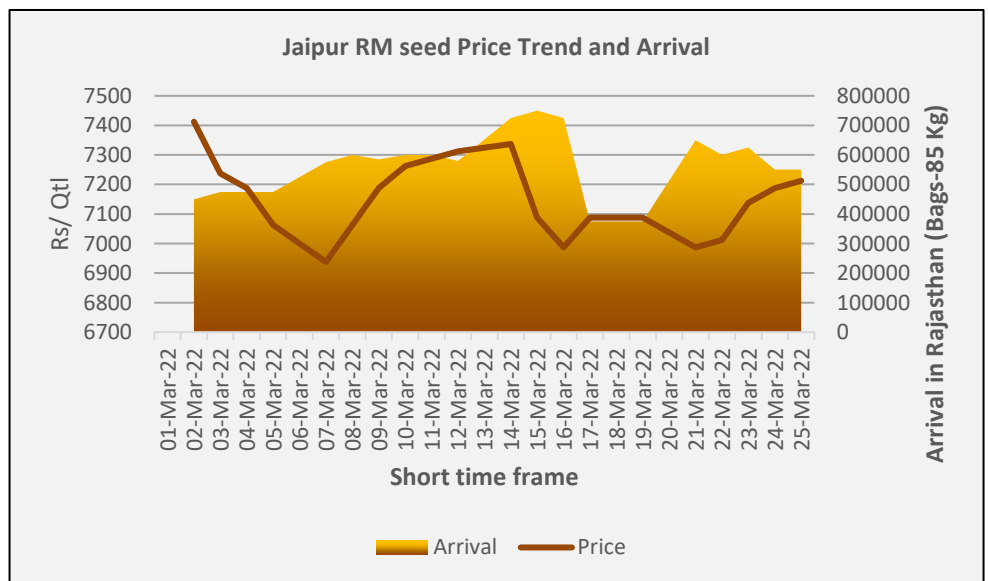
Outlook: Soybean meal prices are expected to continue trade range bound with firm bias in tandem with soybean prices in the range of 57,000-62,000/ MT despite tight crushing and weak export demand. 62,000 is near term resistance which is 50 Days moving average and 57,000 is near term support.

Rapeseed - Mustard Seed

This week RM seed Jaipur average prices remained sideways and went marginally down by 0.8% amid strong crushing demand by oil millers and heavy crop arrivals.



Rapeseed Mustard weekly average prices went marginally up by 0.8% to Rs.7,104/Qtl, as compared to Rs 7,163 /Qtl last week. The market made a low of Rs 6,988 and high of Rs 7,213 a quintal during the week. In Sri Ganganagar, the weekly average prices of Rapeseed oilcake remained sideways and witnessed mild gains and traded at Rs 2,927/Qtl from previous week at Rs. 2,942/qtl. There is good domestic and export demand of Rapeseed meal.



RM seed traders are seeking for stock limit removal, as arrivals is picking up in mandis and between 15th March to 30th April around 60% of produce arrives in the market, In Oct'21 Rajasthan government had imposed stock holding limit of 2000 qtl for whole seller and 200 qtl for retailer till 31st March 2022.

This week in Rajasthan, total mustard arrivals went up by 6% at 33.5 Lakh bags as compared to previous week's 31.55 Lakh bags. All India arrivals stood at 60.5 Lakh bags Vs 67.5 Lakh bags previous week. Oil mills are running at full pace, so far 65-70% get crushed.

Mustard acreage for MY 2022-23 is markedly higher compared to previous years,

driven by high realized prices during the previous marketing year. The acreage under mustard seed is significantly higher compared to the previous year in all major states- Rajasthan, Uttar Pradesh, Madhya Pradesh, Haryana, West Bengal and Gujarat. As per Agriwatch estimates, the production is expected to be 107.1 Lakh tonnes, which is all time high production. Rajasthan's mustard crop production estimated at 45.1 Lakh tonnes, Madhya Pradesh at 11.7 Lakh tonnes, Uttar pradesh at 14.10 Lakh tonnes. It is estimated that 102.5 Lakh tonnes will be crushed, which would translate into 43.05 Lakh tonnes oil and 59.45 Lakh tonnes RM seed DOC production.

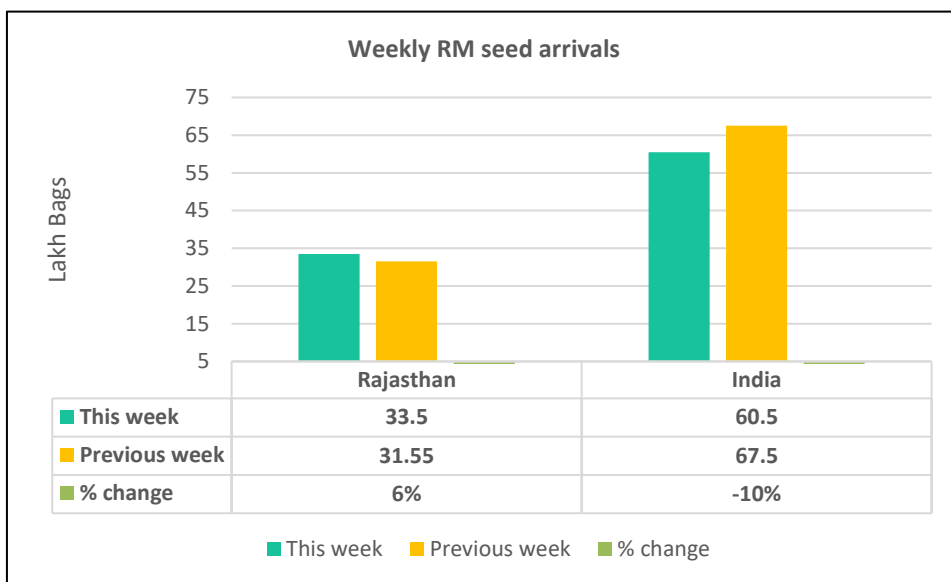
According to USDA in its March'22 reports India's 2021-22 RM seed production estimated at 108 Lakh tonnes as compared to last year estimates at 85 Lakh tonnes, crushing estimated at 96.50 Lakh tonnes as compared to 75 Lakh tonnes previous year.

As per 2nd Advance Estimates, released by the Department of Agriculture and Farmers Welfare, the estimated production of RM seed during 2021-22 is 114.59 Lakh tonnes vs 102.1 Lakh tonnes last year.

Trade body Central Organization for Oil Industry and Trade (COOIT) has estimated Mustard Rabi 2022 crop at 113 Lakh tonnes marginally up from 110 Lakh tonnes last month, total production includes taramira too. COOIT has estimated mustard crop production in Rajasthan at 51 Lakh tonnes, 17 Lakh tonnes in Uttar Pradesh, 12.5 Lakh tonnes in Madhya pradesh.

According to Solvent extractor association of India, India's exports for rapeseed meal during April-Feb'2022 was down 25% at 7,72,423 metric tonnes compared to 10,28,745 metric tonnes during the same period previous year.

The export of rapeseed meal in Feb'22 is reported at 42,666 metric tonnes against 37,790 metric tonnes during the last year same period i.e. down by 13%. Rapeseed meal export remained lower due to less availability of seeds for crushing.



According to GOI, as on 04th Feb'22, All India Mustard sowing is up by 25.3% at 91.63 Lakh Ha compared with 73.12 Lakh Ha last year.

International

According to Agriculture and Agri-Food Canada's (AAFC) For 2021-22, canola supplies have tightened as compared to last year, declining 37% to 14.5 MMT, due to a 49% drop in carry-in stocks and 35% lower production following last summer's drought-reduced production in Canada.

Moreover, tight supplies and strong demand in Canada is underpinning record high prices. Canola crushing is estimated down by 18% from last year to 8.5 MMT, by comparison exports are expected to fall by 49%, to 5.4 MMT, due to the tight supplies.

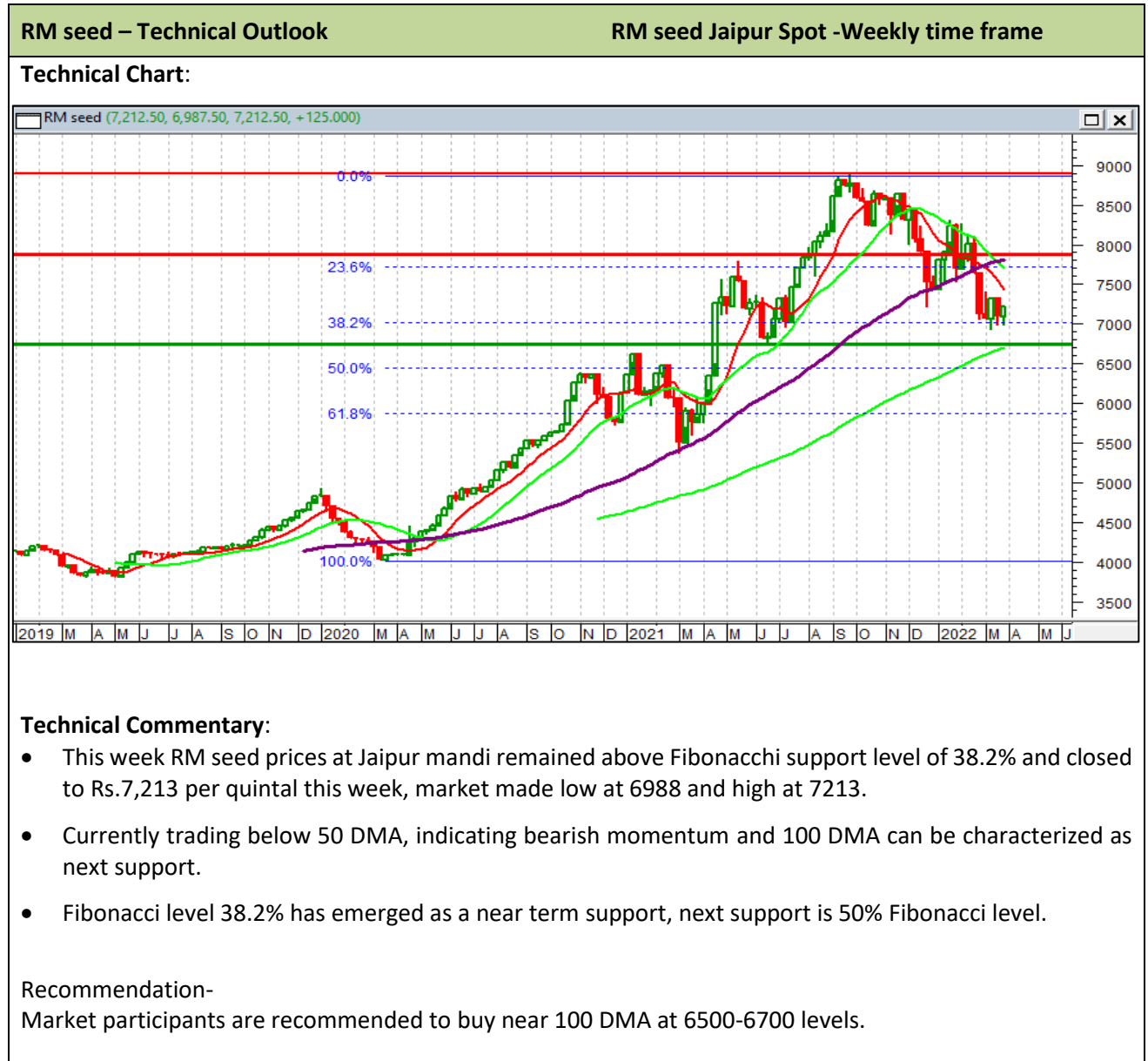
Global rapeseed production is revised upwards to 71.11 MMT in USDA's March report from 70.6 MMT in previous report, whereas, on y-o-y comparison it is at downward compared to the 73.16 MMT last year. Global rapeseed oil production is also revised in latest report to 28.30 MMT compared to previous estimate of 28.27 MMT in February while, on y-o-y comparison it is lower compared to 29.16 MMT last year. Production is down for the year due to prolonged heat stress in Canada, whereas upward monthly revision in oil and oilseed is due to record production in India.

USDA in its March'22 report, estimated Canada canola production estimated at 12.6 MMT Vs 19.48 MMT previous year, China at 14 MMT Vs 14 MMT last year, EU at 17.15 MMT Vs 16.2 MMT previous year.

According to USDA March'22 report, Canada canola exports estimated down to 5.3 MMT Vs 10.51 MMT last year. Lower canola production in Canada has disrupted exports and major importers likely turn to Australia to offset displaced imports.

Technical Analysis

(Based on Jaipur Mandi prices)



Outlook: RM Seed is expected to trade range bound in the range of 6700-7200 with weak bias amid strong demand by millers and new crop arrivals.

Annexure

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Mar-22		19-Mar-22		
	Low	High	Low	High	
Indore –Plant	7650	7800	7400	7500	300
Indore–Mandi	7300	7650	7300	7450	200
Nagpur-Plant	7550	7820	7400	7600	220
Nagpur – Mandi	5500	7320	6000	7100	220
Latur – Mandi	7000	7380	6605	7430	-50
Akola – Mandi	6700	7100	6100	7060	40
Kota-Plant	7450	7750	7100	7500	250
Kota – Mandi	7350	7700	7000	7450	250
Bundi-Plant	7200	7800	7100	7575	225
Bundi-Mandi	7300	7700	7000	7275	425
Baran-Plant	7100	7800	7300	7680	120
Baran-Mandi	7000	7600	7200	7480	120
Bhawani Mandi Jhalawar–Plant	7200	7900	7200	7560	340
Jhalwar-Mandi	6700	7650	6800	7280	370
Rapeseed/Mustard					
Jaipur-(Condition)	7200	7225	7075	7100	125
Alwar-(Condition)	6700	6800	6750	6850	-50
Sri Ganganagar-(Non-Condition)	6300	6700	6560	6650	50
New Delhi–(Condition)	7050	7100	6950	7000	100
Kota-(Condition)	6800	7000	6450	6650	350
Agra-(Condition)	7286	7381	7143	7190	190
Neewai-(Condition)	6500	6900	6700	6800	100
Hapur (UP)-(Condition)	6800	6900	6700	6800	100
Groundnut Seed					
Rajkot	Closed	Closed	1020	1020	-
Sunflower Seed					
Gulbarga	6000	6650	6500	7000	-350
Latur	7600	7800	7600	7800	Unch

Sholapur	7600	7800	7600	7700	100
Soybean Prices are in INR/ql. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.					

MSP of Rabi Oilseeds for Marketing Season 2022-23- GOI

Sl. No	Crops	MSP for Rabi 2022-23	MSP for Rabi 2021-22	Increase in MSP (Absolute)
1	Rapeseed-mustard	5050	4,650	400
2	Safflower	5441	5,327	114

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2022-23.

Government has increased the MSP of Rabi crops for marketing season 2022-23, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 5,050 per quintal for marketing season 2022-23 from Rs. 4,650 per quintal in 2021-22 an increase of Rs. 400 a quintal.

The MSP of safflower to Rs. 5,441 a quintal from earlier Rs. 5,321 per quintal an increase of Rs 114 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.
- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4nd Adv Est. for 2020-21- GOI

The 4nd Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 Lakh tonnes vs 99.52 Lakh tonnes in 2019-20.
- Castorseed – 17.76 Lakh tonnes vs 18.42 Lakh tonnes
- Sesamum – 8.12 Lakh tonnes vs 6.58 Lakh tonnes
- Nigerseed – 0.41 Lakh tonnes vs 0.41 Lakh tonnes (No difference)
- Soybean – 129 Lakh tonnes vs 112.26 Lakh tonnes
- Sunflower – 2.24 Lakh tonnes vs 2.13 Lakh tonnes
- Rapeseed-mustard – 10.11 Lakh tonnes vs 91.24 Lakh tonnes
- Linseed – 1.40 Lakh tonnes vs 1.21 Lakh tonnes
- Safflower – 0.34 Lakh tonnes vs 0.44 Lakh tonnes.

Sown Area – Kharif Oilseeds, India 2021-22

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 Lakh hectares, an decrease by 1.27% from 196.45. Lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17th September'21

Area in Lakh Hectares

Source- GOI

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.2	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 102.79 Lakh hectares, up 23% from 83.69 Lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 25% at 91.63 lha compared to 73.12lha during the corresponding period of last year. Groundnut at 5.27 lha vs 5.18 lha, safflower at 0.76 lha vs 0.58 lha, sunflower at 1.19 lha vs 1.09 lha, linseed at 2.95 lha vs 2.80 lha.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 04th Feb 2022</i>	<i>As on 04th Feb 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	91.63	73.12	25%
Groundnut	7.05	5.27	5.18	2%
Safflower	0.9	0.76	0.58	30%
Sunflower	1.86	1.19	1.09	10%
Linseed	2.53	2.95	2.80	6%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	102.79	83.69	23%

Source: MoA, GOI

Disclaimer

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