



Oil Meal Weekly Research Report

Contents

- ❖ Executive Summary
- ❖ Outlook – Cash Market
- ❖ Soybean – Domestic & International
- ❖ Soy meal
- ❖ Technical Analysis - Soybean
- ❖ Rapeseed - Mustard
- ❖ RM Seed Supply, Rajasthan
- ❖ Technical Analysis – RM Seed
- ❖ Annexure – Prices etc.

Executive Summary

The weekly average prices of Soybean Indore plant went down by 1.06% to INR 5,113/ Qtl. amid weak soy oil and meal prices.

The weekly average prices of Indore soymeal remained weak and went down by 0.52% to INR 41,283/MT. amid increased Ex- Rotterdam and Ex-Kandla prices spread.

During the week under review, Jaipur RM seed weekly average prices went marginally up by 0.3.7% to INR. 5,583/qtl amid steady mustard oil prices.

Weekly average prices for Groundnut (bold), Rajkot went up by 5.76% to INR 8,343/Qtl. in tandem with increased groundnut oil prices.

Outlook – Cash Market

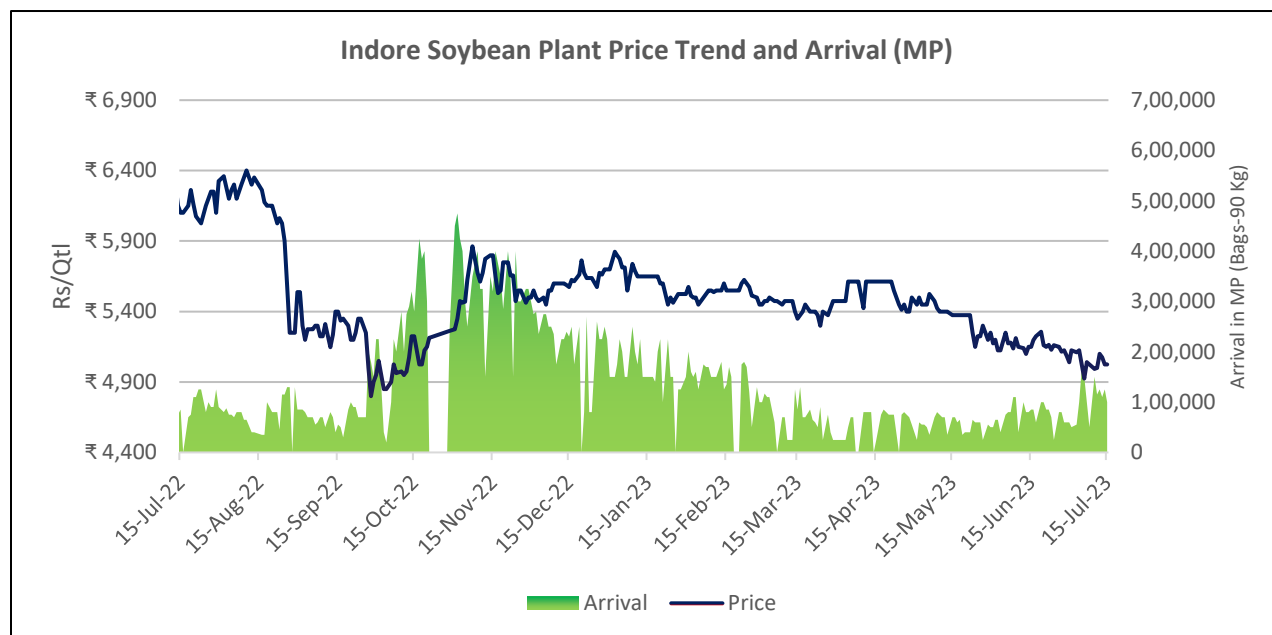
Outlook - Soybean (Spot Indore): During the upcoming week, it is anticipated that soybean will trade with weak bias amid weak soymeal export demand . It is expected that the prices at Indore Mills, will range between 4,900-5,200 levels in the short term.

Outlook – Soy meal:

It is anticipated that soy meal (Indore) will trade sideways with weak bias during the upcoming period tracking increase in Ex kandla and Ex-Rotterdam soymeal price spread. The prices of soy meal Indore are expected to remain within the range of 40,000-42,000 per metric ton.

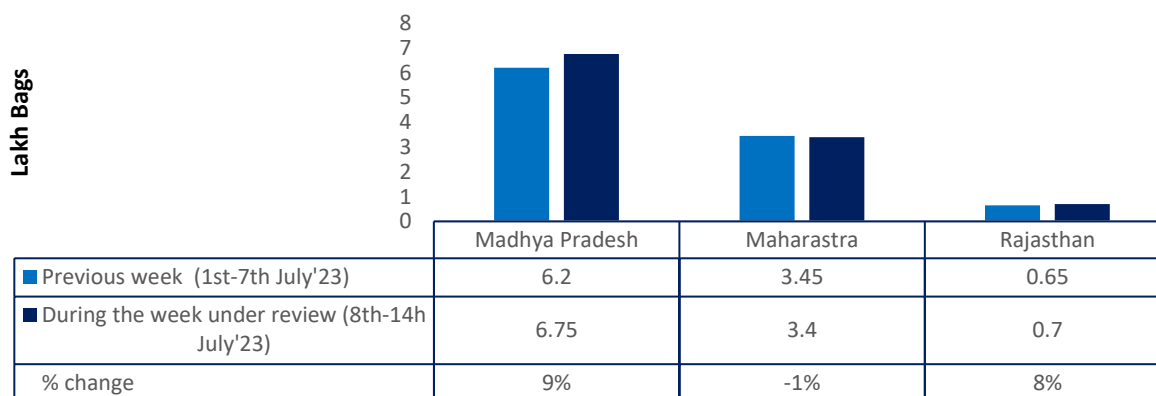
Outlook - Rapeseed-Mustard (Spot, Jaipur basis): In the upcoming week, it is anticipated that Rapeseed-Mustard may rebound amid improved mustard oil prices and firm global cues. The prices of seeds are projected to remain within the range of 5,500-5,800 per quintal.

Soybean



During the week under review, Soybean weekly average prices remained sideways and went marginally down by 1.06% to INR 5,058/Qtl. as compared to INR 5,113/Qtl. previous week amid weaker soy oil prices. Month-to-date soybean prices are marginally down by 0.58%. while Year-to-date down by 12%, and in last one year down by 20%. Additionally, soy oil weekly average prices remained sideways and went marginally down by 1% to INR 942/10 Kg as compared to INR 956/ 10 Kg previous week.

Weekly Soybean Arrivals



■ Previous week (1st-7th July'23) ■ During the week under review (8th-14th July'23)

During the week under review, the total arrivals in MP decreased by 9% to 6.75 Lakh bags Vs 6.2 Lakh bags previous week. In Maharashtra arrivals declined to 3.40 Lakh bags as compared to last week at 3.45 Lakh bags. In Rajasthan the arrivals recorded down to 0.7 lakh bags Vs 0.65 Lakh bags previous week. Arrivals declined amid weak soybean prices.

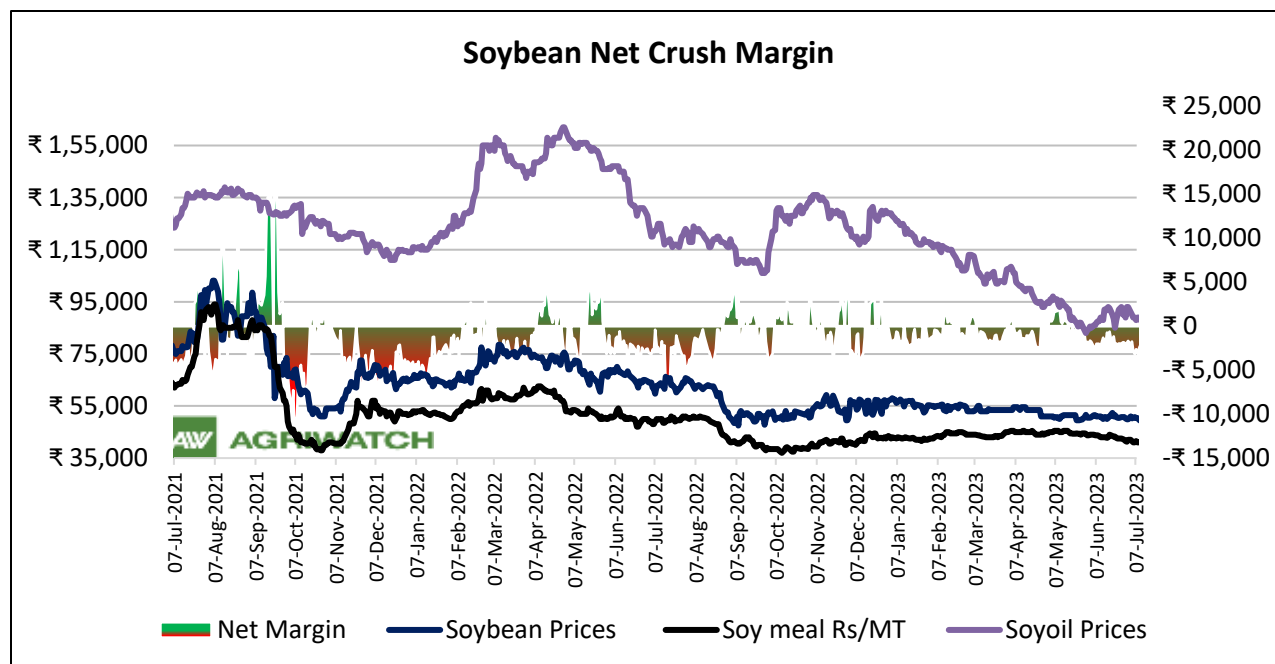
According to the most recent government data, India's soybean sowing for the year 2023 is currently 15% down compared to the previous year, with a total of 79.7 lakh hectares compared to 93.6 lakh hectares. Decline in soybean acreage may be attributed to late monsoon which has delayed Kharif Sowing of soybean; As on 14th July, MP and Rajasthan experienced 15% and 135% of excess rainfall respectively while Maharashtra received 22% deficient rainfall. Additionally, farmers are expected to shift their focus towards pulses and maize cultivation due to the attractive prices.

State	Area Covered (Lakh Ha)		% Change
	2023	2022	
Madhya Pradesh	37.00	38.65	-4%
Maharashtra	25.18	38.14	-34%
Rajasthan	10.84	9.42	15%
Karnataka	2.67	3.70	-28%
Gujarat	2.02	1.35	49%
Telangana	1.29	1.29	0%
Uttar Pradesh	0.27	0.41	-34%
Nagaland	0.14	0.14	1%
Chattisgarh	0.11	0.31	-65%
Uttarakhand	0.07	0.07	0%
Bihar	0.07	0.06	17%
Arunachal Pradesh	0.04	0.03	16%
Mizoram	0.01	0.01	27%
Andhra Pradesh	0.002	0.02	-90%
Tamil Nadu	0.002	0.01	-80%
Total	79.71	93.61	-15%

Source: MoA in Lakh Ha

Madhya Pradesh	Cumulative Rainfall Departure (%) 1st June to 13th July '23	Maharashtra	Cumulative Rainfall Departure (%) 1st June to 13th July '23	Rajasthan	Cumulative Rainfall Departure (%) 1st June to 13th July '23
Rajgarh	23%	Nagpur	-17%	Kota	29%
Vidisha	31%	Latur	4%	Jhalowar	-3%
Dewas	5%	Yavatmal	-22%	Bundi	20%
Shajapur	66%	Parbhani	-31%	Pratapgarh	-12%
Mandsaur	22%	Amaravati	-25%	Baran	5%
Ashok nagar	-10%	Washim	-30%	Chittaurgarh	72%
Ratlam	79%	Jalna	-57%	Rajasthan	135%
Ujjain	19%	Buldhana	-28%		
Indore	70%	Hingoli	-78%		
Dhar	8%	Akola	-61%		
MP	15%	Maharashtra	-22%		

Soybean Crush Margin-



During the week under review Soybean net crush margin remained squeezed amid weaker soy meal and soy oil prices. Weekly average soybean net crush margin for the period of 7th July – 14th July was in disparity of INR -2651/ MT as compared to previous week at INR -2358/MT.

International Update:

Soybean: On Friday, CBOT August Soybean went down by 1.47%. The August futures opened at USD 15.07/bu, made a high at USD 15.11/bu, low at USD 14.95/bu and closed at USD 14.95/bu. The weekly soybean futures went marginally up by nearly 0.6%. While, during the month, futures went down by nearly 3%. The overall performance for the year also shows a decline of nearly 2%.

Soy oil: CBOT August Soy oil futures went down by 2.5% on Friday. The August futures opened at 67.89 cent/pound, made a high at 68 cent/pound, low at 64.75 cent/pound and closed at 67.89 cent/pound. The weekly soybean futures gained nearly 2.01% and there was a monthly gain of more than 4%. The overall performance for the year also went up showing a gain of nearly 6%.

Soy meal: CBOT August Soybean meal went marginally down by 0.21% on Friday. The July futures opened at 426.8/tonnes, made a high at USD 426.8 tonnes, low at USD 409.8/tonnes and closed at USD 430/tonnes. During the week, the futures went up by nearly 4% and also there is a monthly gain of nearly 2.5%. However, the overall performance for the year shows a decline of nearly 10%.

According to USDA latest report, USA's 7% of the soybean crop is in excellent condition vs 7% previous week, 44% in good condition, unchanged as compared to previous week, 34% in fair condition vs 35% previous week, 11% poor condition, unchanged as compared to previous week and 4% very poor condition, unchanged as compared to previous week.

The release of the NASS June Acreage report on June 30 had a significant impact on commodity markets and disrupted the outlook for U.S. soybean exports. Contrary to expectations, the survey results from NASS indicated that the planted area for U.S. soybeans in the 2023/24 season would be 83.5 million acres, which is 4.0 million acres lower than both the March Prospective Plantings report and last year's planted acreage figure. Consequently, there is a corresponding reduction in supplies by 5.7 million tons, leading to a downward revision of the U.S. soybean export forecast to 50.4 million for the current month.

The U.S. soybean trade market in 2022/23 has been characterized by robust domestic demand for crushing and intense competition from Brazil in the global market. It is expected that these conditions will persist into the next marketing year, along with the projected decrease in supplies. As a result, the export deficit will mainly be compensated by reducing exports to meet the domestic demand. The forecast for U.S. soybean exports in 2023/24 has been lowered by 3.4 million, and stocks have been reduced by 1.4 million. However, the demand for soybean oil as a biofuel feedstock remains strong, resulting in only a marginal decrease in crushing activity.

USDA July'23 Outlook

2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Exports	24,300	24,500	200	Increased global soybean meal demand on lower U.S. soybean exports
	Meal, Soybean	Imports	700	850	150	Reduced crush outlook from low cost imported meal and alternative vegetable oils
Bangladesh	Oilseed, Soybean	Imports	2,600	2,000	-600	Increased global soybean meal demand on lower U.S. soybean exports
Brazil	Meal, Soybean	Exports	21,800	22,000	200	Increased production and larger exportable supplies
Canada	Oilseed, Soybean	Exports	4,350	4,550	200	Higher demand forecast
	Meal, Sunflowerseed	Imports	2,900	3,100	200	Larger rapeseed imports and higher domestic crush projections
	Oil, Palm	Imports	7,300	6,900	-400	Higher demand forecast
	Oil, Rapeseed	Imports	1,500	1,300	-200	Larger carryin from previous marketing year
	Oil, Soybean	Imports	500	400	-100	
	Oil, Sunflowerseed	Imports	1,300	1,500	200	
	Oilseed, Rapeseed	Imports	3,000	3,500	500	
	Oilseed, Soybean	Imports	100,000	99,000	-1,000	

Egypt	Meal, Soybean	Imports	400	500	100	Offset lower crush
	Oilseed, Soybean	Imports	3,500	3,000	-500	Poor economic outlook
European Union	Oilseed, Rapeseed	Exports	550	450	-100	Reduced exportable supplies
	Oilseed, Sunflowerseed	Imports	700	800	100	Increased exportable supplies in Ukraine
India	Meal, Soybean	Exports	800	900	100	Increased global soybean meal demand on lower U.S. soybean exports
Malaysia	Oil, Palm	Exports	16,700	16,600	-100	Reduced import demand, primarily in China
Mexico	Oilseed, Soybean	Imports	6,550	6,400	-150	Smaller U.S. exportable soybean supplies
Pakistan	Oilseed, Soybean	Imports	2,350	2,000	-350	Reduced feed demand expected reflecting current GE import policy
Thailand	Meal, Soybean	Imports	2,900	3,030	130	Reduced crush outlook from low cost imported meal and alternative vegetable oils
	Oilseed, Soybean	Imports	4,200	4,000	-200	
Turkey	Meal, Soybean	Imports	1,200	1,325	125	Reduced crush outlook from imported meal and alternative vegetable oils
	Oilseed, Soybean	Imports	3,250	3,000	-250	
Ukraine	Meal, Sunflowerseed	Exports	3,775	3,950	175	
	Oil, Sunflowerseed	Exports	4,500	4,750	250	Increased production
	Oilseed, Rapeseed	Exports	2,895	3,550	655	
United States	Oilseed, Sunflowerseed	Exports	700	800	100	
	Oilseed, Soybean	Exports	53,751	50,349	-3,402	Lower production
	Oil, Rapeseed	Imports	2,700	2,800	100	Higher biomass-based diesel demand
Vietnam	Oilseed, Soybean	Imports	2,800	2,600	-200	Reduced crush expectations reflecting moderate feed demand growth

Technical Analysis

US Soybean futures



As depicted in the above chart during the week under review, US Soybean (Most active contract) went up by 4.02% to \$13.70/bushels. 9,18, 50 and 100 DMA can be characterized as resistance. RSI stood at 44 indicating a steady buying strength. MACD indicating steady momentum in short run. Over all market is expected to take support from 12.5 in short run and resistance at 14.5.

Technical Analysis (Domestic market)

(Based on Indore Plant prices)

SOYBEAN – Technical Outlook

Soybean Indore Plant prices -Weekly time frame

Technical Chart:



Technical Commentary:

- During the week under review, Soybean Indore prices remained weak and closed at 5,025 levels and the market made a low of 4,992 and a high of 5,100.

- Market is currently facing near term resistance of 9, 18,50 and 100 EMA, 23.6% Fibonacci retracement can be characterized as long term resistance.
- RSI is currently below 30, indicating weak buying strength.
- 5000-5100 is near term support and 5,500-5,600 is near term resistance.

Recommendation-

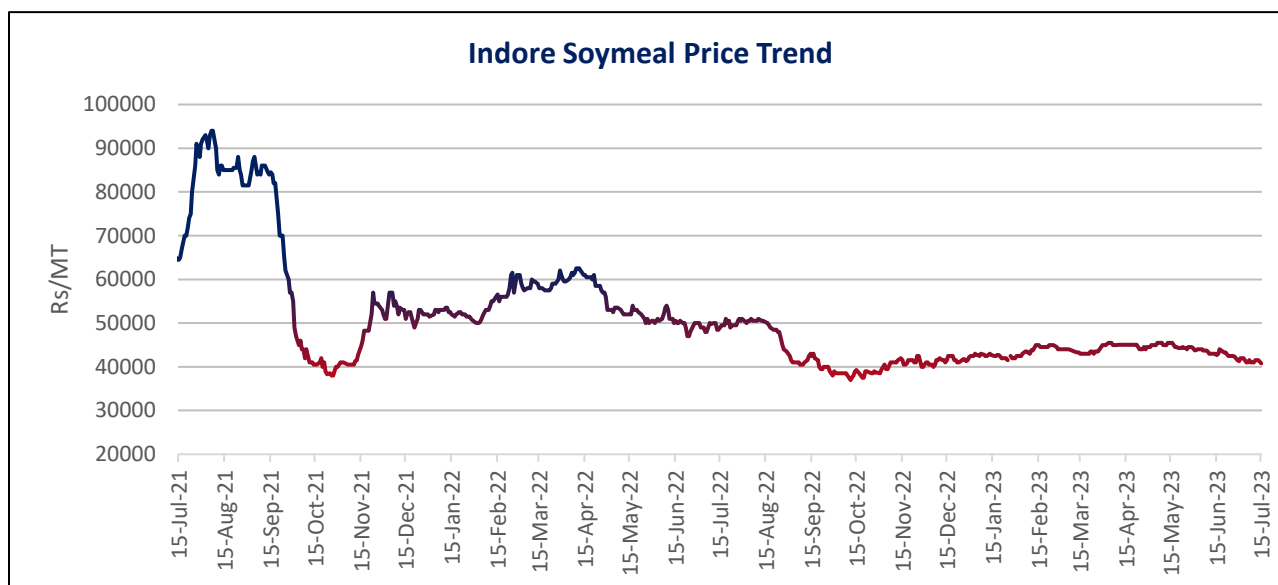
- Market Participants are recommended to wait to sell above 5,500.

Soybean Price Outlook for coming week: Indore Soybean plant are currently trading at INR. 5,025/qrtl. and are expected to remain sideways with weak bias amid weak correction in soymeal prices.

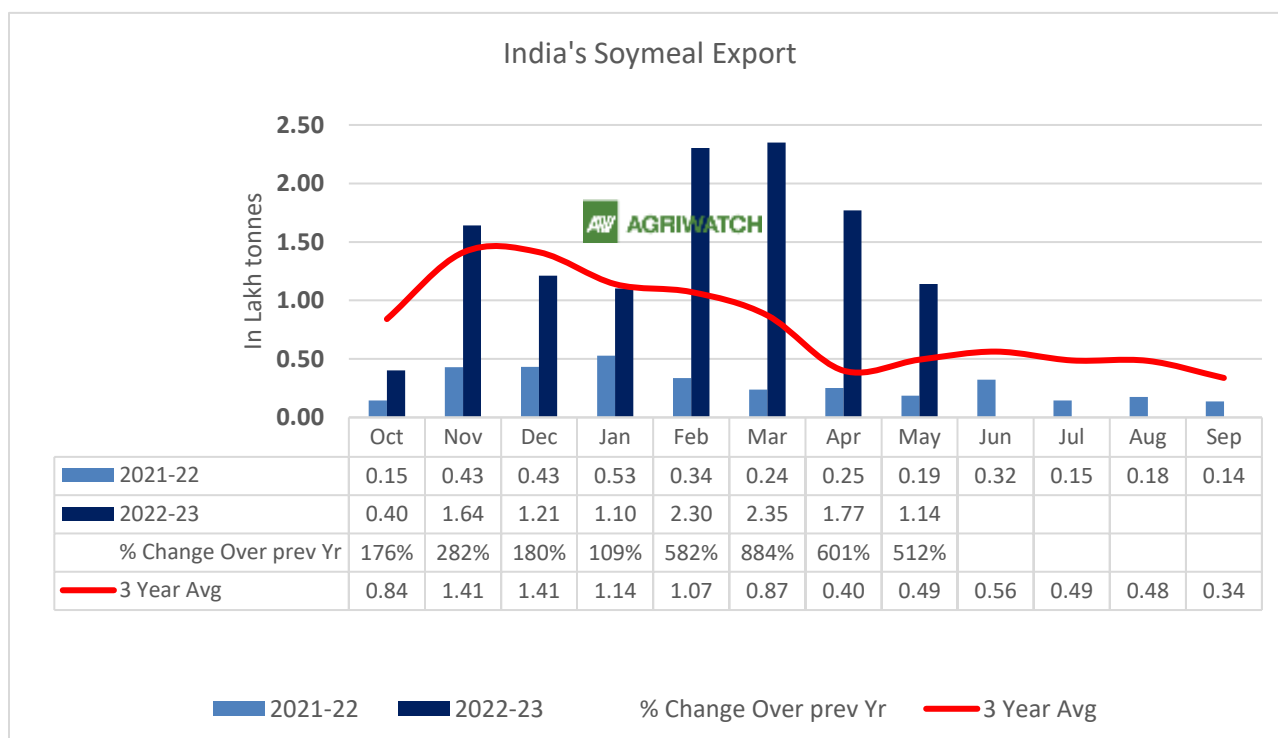


Soybean Plant Price Outlook (INR./Qtl)	Previous week 1st July'23- 7th July'23	Week under review 08th July'23- 14th July'23	Next week 15th July'23- 21st July'23
Weekly Average Price	4,925-5,125	4,993-5,100	4,900-5,200

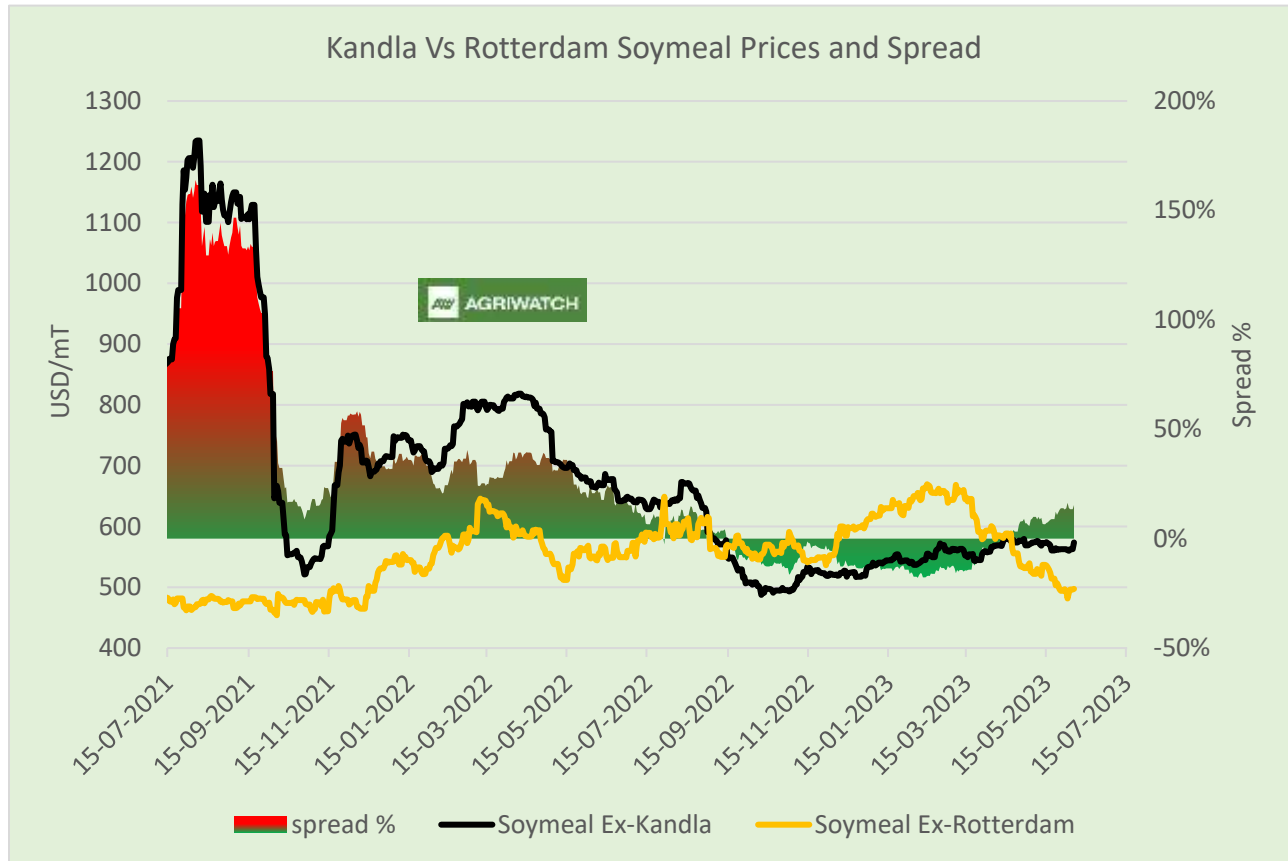
Soymeal



During the week under review, Indore Soymeal weekly average prices extended previous week's losses and went marginally down by 0.52% to INR 41,283/MT as compared to last week at INR 41,500/ MT, amid weak export demand. Month-to-date soymeal prices are marginally down by 1.2%. Year-to-date soymeal prices saw a decline of 4% and in the last one year down by 19.2%.



As per latest report from Solvent Extractors Association India's soymeal export went up for eighth consecutive week by 512% at 1.14 Lakh tonnes as compared to 0.19 Lakh tonnes previous year same period. One of the primary consumers of Indian soybean meal is South East Asia, where India has a logistical advantage and the ability to supply in small quantities. Additionally, Indian soybean meal has the advantage of being non-GMO, which is preferred by certain European countries and the United States. Furthermore, the depreciation of the Indian rupee has also contributed to the overall increase in soybean meal exports.



During the week under review, currently, as on 15 July'23, Indian Soymeal Ex-Kandla prices stood at \$531/MT, Soymeal FOB Rotterdam prices trading at \$560/ and spread stands at \$59/MT. Increase in spread likely to discourage soymeal export demand and prices are likely to decline.

International

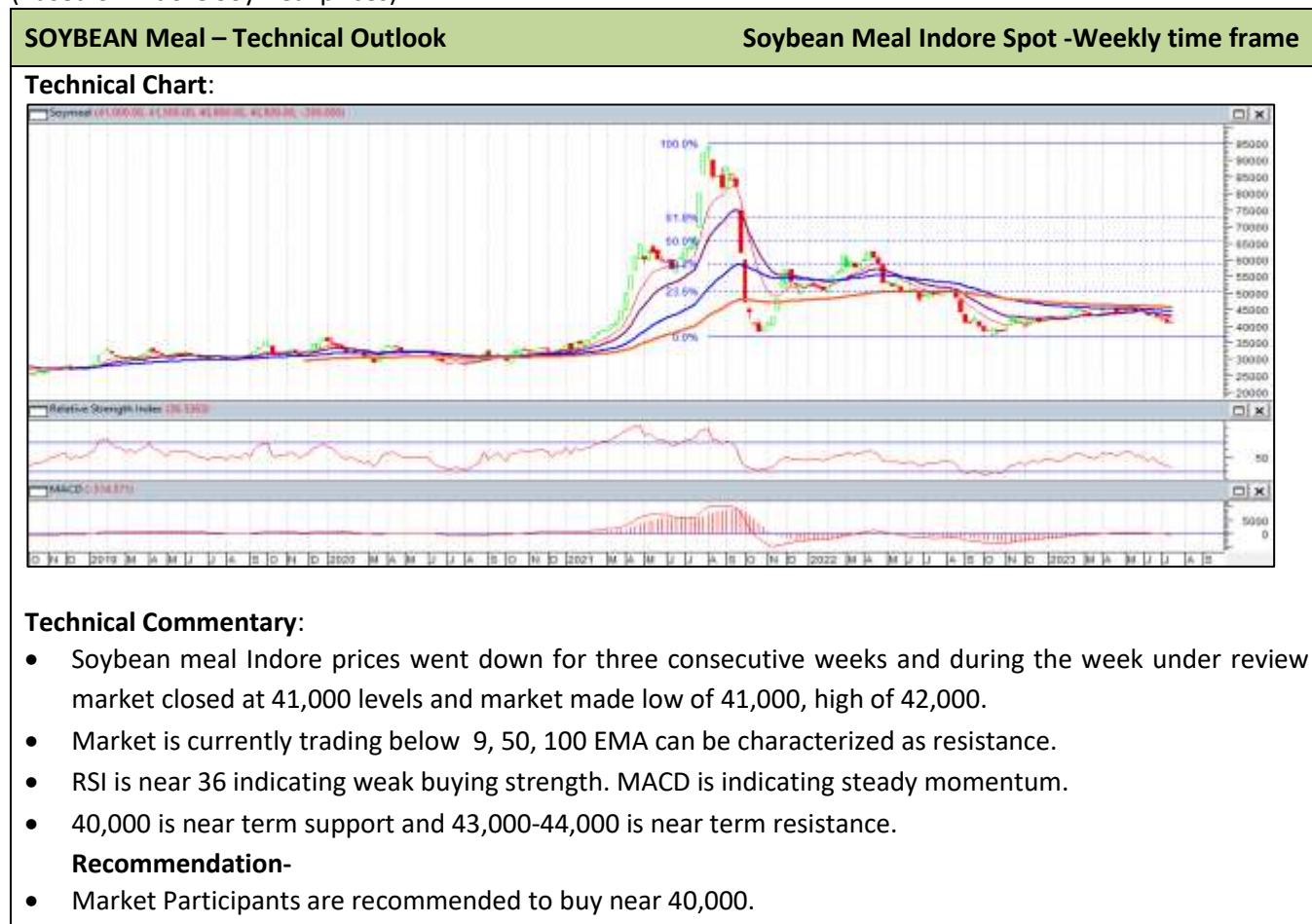
Soy meal: CBOT August Soybean meal went marginally down by 0.21% on Friday. The July futures opened at 426.8/tonnes, made a high at USD 426.8 tonnes, low at USD 409.8/tonnes and closed at USD 430/tonnes. During the week, the futures went up by nearly 4% and also there is a monthly gain of nearly 2.5%. However, the overall performance for the year shows a decline of nearly 10%.

According to USDA July '23 report, 2022/23, India's Soybean crush is estimated to be at 9.9 MMT as compared to previous year at 10 MMT and country's domestic Soymeal consumption is estimated to be at

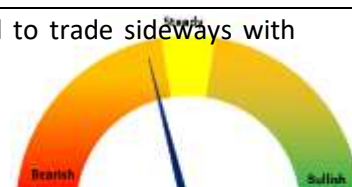
7.07 MMT Vs 6.58 MMT previous year. The exports are estimated to decline by 47% at 0.9 MMT as compared to 1.7 MMT previous year.

Technical Analysis (Domestic market)

(Based on Indore Soymeal prices)

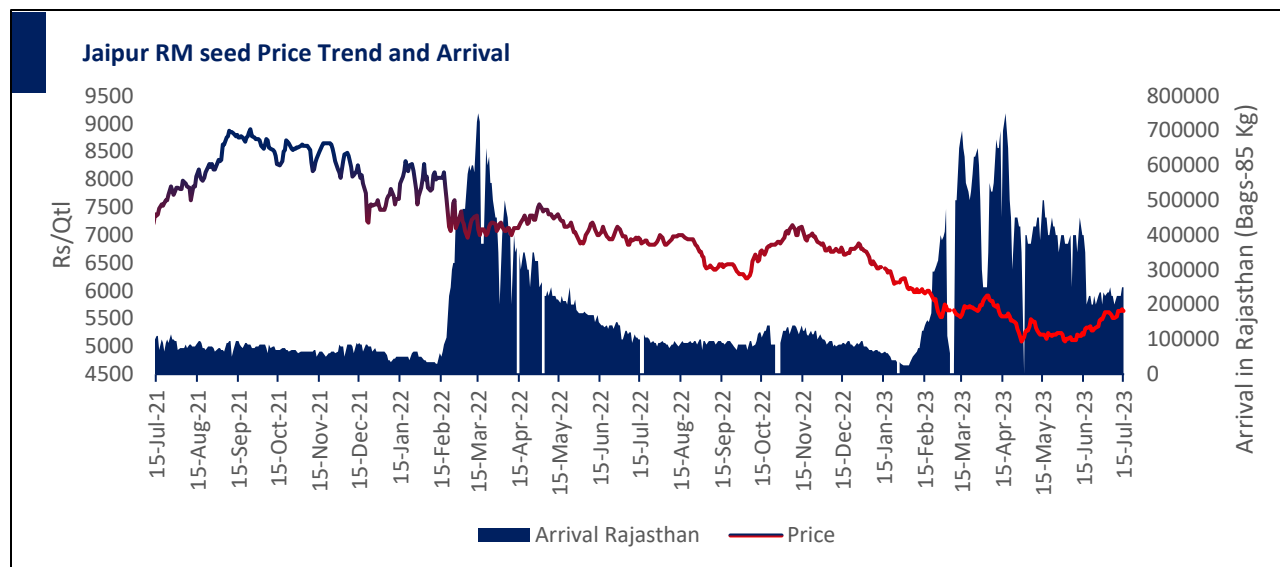


Soymeal Price Outlook for coming week: Soybean meal prices are expected to trade sideways with slightly weak bias amid increase in spread between Ex- Rotterdam and Ex- Kandla.

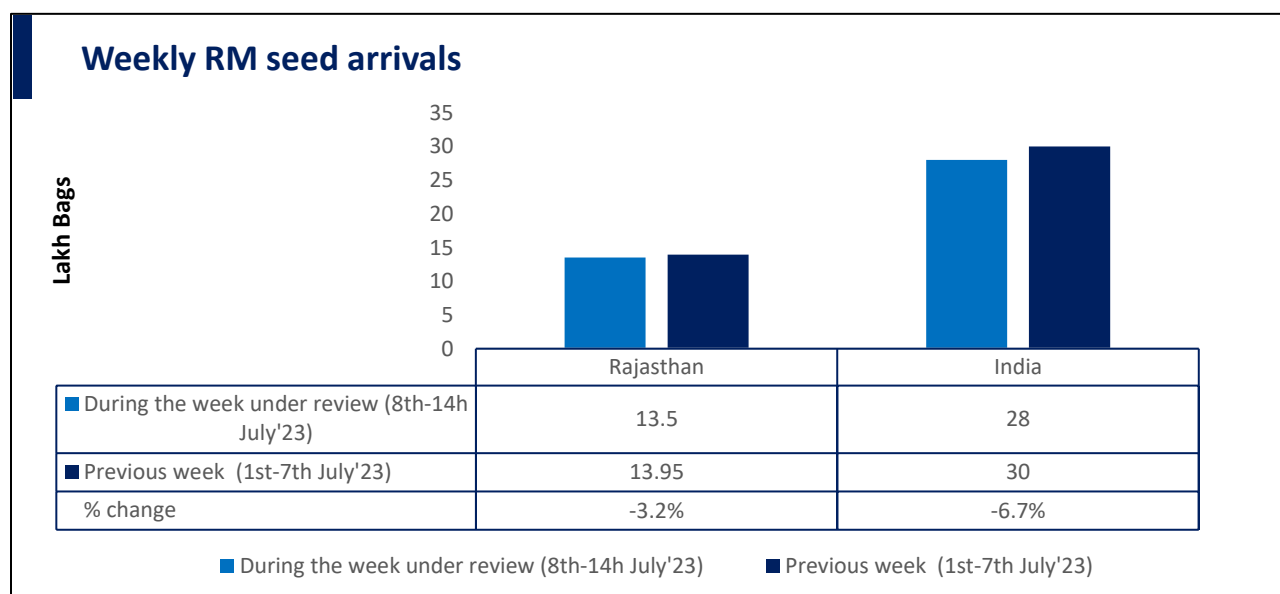


Soymeal Indore Price Outlook (INR./MT)	Previous week 1st July'23- 7th July'23	Week under review 08th July'23- 14th July'23	Next week 15th July'23- 21st July'23
Weekly Average Price	41,000-42,000	41,000-41,500	40,000-42,000

Rapeseed - Mustard Seed



Jaipur RM seed weekly average prices went up for the fifth consecutive weeks and during the week under review, went marginally up by 0.37% to INR 5,604/Qtl. as compared to previous week's INR 5,583/Qtl. amid stable mustard oil prices which remained steady INR 1031/10 Kg, from INR 1032/10 Kg. previous week. However, Month-to-date, RM seed prices are marginally up by 1.8%, the year-to-date prices are down by 16%. Mustard seed is currently trading near four months high in tandem with mustard oil prices which is also trading four months high. In upcoming days, improved crush margin may encourage crush margin and seed prices likely to improve.



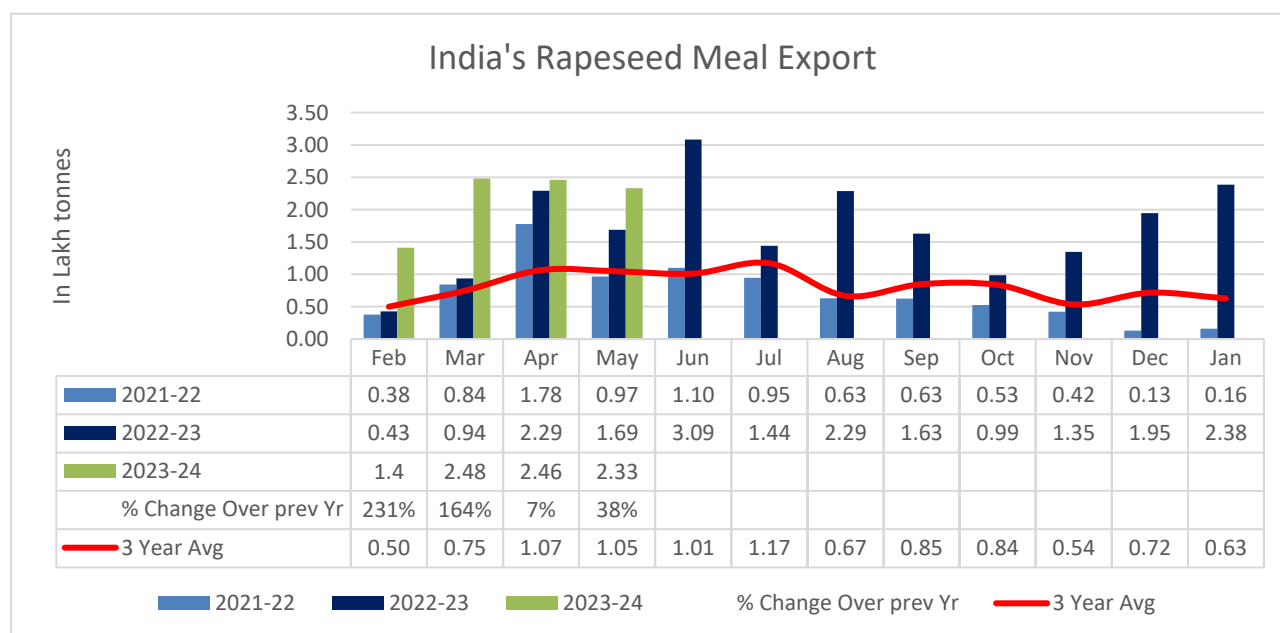
During the week under review, arrivals in Rajasthan recorded down by 3.2% to 13.5 Lakh bags as compared to 13.95 lakh bags previous week. All India arrivals went down by 6.7% to 28 Lakh bags Vs 30 Lakh bags previous week.

Mustard seed procurement progress

As of 07th July, 2023, NAFED's total procurement stands at 10,19,844.75 metric tonnes (MT), which holds a cumulative value of Rs. 5,558.15 Crores. The breakdown of the procurement reveals that NAFED has sourced 84,355.32 MT from Gujarat, 3,47,105.00 MT from Haryana, 3,91,508.23 MT from Rajasthan, 1,67,591.09 MT from Madhya Pradesh, and 28,958.16 MT from Uttar Pradesh.



INDIA'S RAPESEED MEAL EXPORT



There was a significant jump in export of rapeseed meal in May'23 and reported at 2.33 Lakh tons compared to 1.69 Lakh tons previous year same period i.e., up by 38%. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In upcoming months too, we expect good exports amid firm demand from South East Asia.

India has established itself as the most competitive supplier of rapeseed meal to various Far East countries, including South Korea, Vietnam, and Thailand, offering it at a competitive price.

Technical Analysis (International)

(ICE Canola)

ICE Canola – Technical Outlook

ICE Canola -Weekly time frame

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market went up for six consecutive weeks and during the week under review went up by 8.92% to 820 as compared to previous week at 753. Market made low of 767 and high of 823.
- Market is currently trading above 9 and 18 DMA and can be characterized as support and 50 and 100 DMA can be characterized as resistance.
- RSI is near 57 indicating good buying strength and MACD is indicating firm momentum.
- Immediate support is at 750 and immediate resistance is at 900.

Technical Analysis (Domestic)

(Based on Jaipur Mandi prices)

RM seed – Technical Outlook

RM seed Jaipur Spot -Weekly time frame

Technical Chart:

Technical Commentary:



- As depicted in the above chart, during the week under review, market closed up to 5,637, made low of 5,537, high of 5,662.
- Market is currently trading below 50 and 100 DMA and can be characterized as resistance. And market is trading above support level of 9 and 18 DMA.
- RSI has rebounded to 48 indicating improved buying strength. MACD is indicating weak momentum.
- Immediate support is at 5,500 and immediate resistance is at 5,800.

Recommendation-

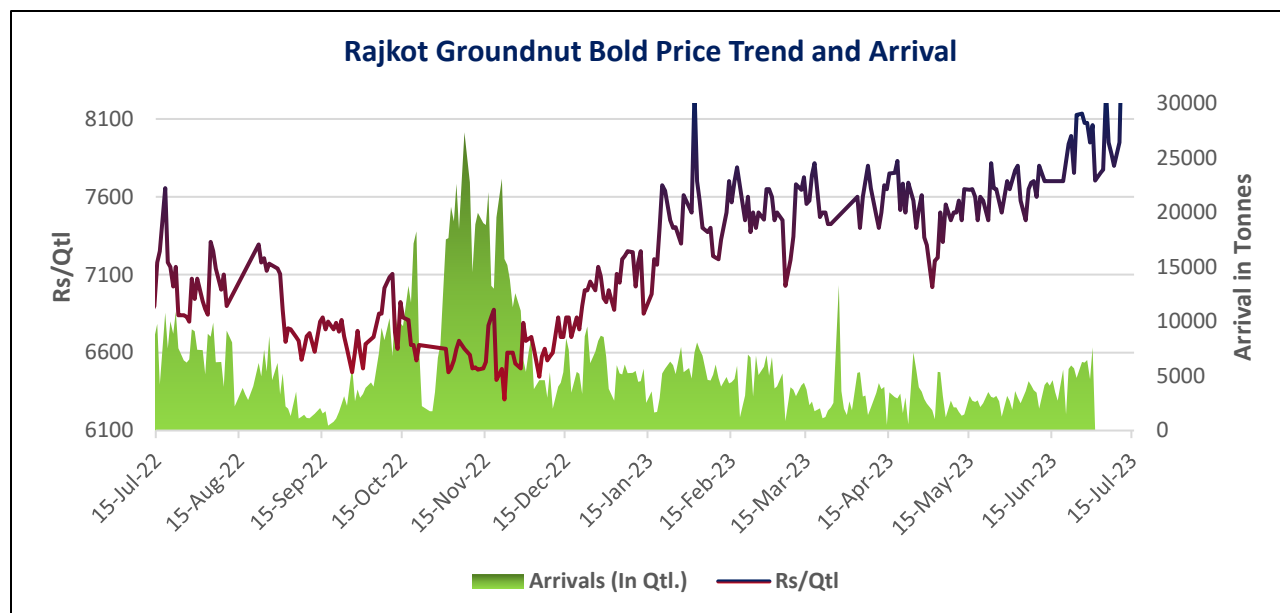
Market participants are recommended to wait to sell above 5,700.

RM seed Price Outlook for coming week: In upcoming week RM Seed is expected to improve amid rebound in mustard oil prices and firm global cues.



Jaipur RM seed Mandi Price Outlook (INR./Qtl)	Previous week 1st July'23- 7th July'23	Week under review 08th July'23- 14th July'23	Next week 15th July'23- 21st July'23
Weekly Average Price	5,513-5,613	5,513-5,663	5,500-5,800

Groundnut



During the week under review, Rajkot groundnut bold weekly average prices went up by 5.76% at INR 8,343/Qtl. as compared to 7,889/Qtl amid low availability and good export demand. Groundnut oil prices also increased by 5.76% at INR 1,787 from 1,712/10 Kg. Currently, groundnut seed and oil both are trading at all time high and are expected to remain elevated amid aforementioned reasons.

According to the most recent government data, India's Groundnut sowing for the year 2023 is almost similar to the previous year and is marginally up by 1% compared to the previous year, with a total of 28.7 lakh hectares compared to 28.3 lakh hectares. The gain in Groundnut acreage may be attributed to good monsoon. As on 14th July, Gujarat and Rajasthan experienced 106% and 135% excessive rainfall respectively. Farmers are expected to focus on groundnut sowing amid good prices in the market.

Gujarat	Cumulative Rainfall Departure (%) 1st June to 13th July'23	Rajasthan	Cumulative Rainfall Departure (%) 1st June to 13th July'23
Rajkot	108%	Bikaner	59%
Junagadh	162%	Jodhpur	232%
Devbhumi Dwarka	141%	Churu	42%
Amreli	96%	Jaipur	101%
Jamnagar	171%	Hanumangarh	20%
Banskantha	173%	Sikar	79%
Bhavanagar	49%	Nagaur	161%
Gir Somnath	102%	Tonk	202%
Porbandar	91%	Dausa	34%
Sebrkantha	69%	Rajasthan	135%
Morbi	81%		
Kutch	189%		
Aravalli	77%		
Mahesana	86%		
Surendranagar	69%		
Botad	133%		
Gandhinagar	11%		
Gujarat	106%		

Groundnut Kharif Sowing Progress (As on 14th July '23)			
State	Area Covered (Lakh Ha)		Change
	2023	2022	
Gujarat	15.24	14.26	7%
Rajasthan	7.45	6.35	17%
Andhra Pradesh	0.62	1.47	-58%
Karnataka	0.67	1.44	-53%
Uttar Pradesh	0.60	0.45	32%
Tamil Nadu	0.67	0.71	-6%
Chattisgarh	0.07	0.23	-70%
Madhya Pradesh	2.68	1.89	42%
Haryana	0.07	0.07	-1%
Barkhand	0.06	0.15	-60%
Punjab	0.02	0.02	-6%
Nagaland	0.02	0.02	5%
Uttarakhand	0.01	0.01	0%
Arunachal Pradesh	0.01	0.01	22%
Odisha	0.11	0.22	-50%
West Bengal	0.02	0.05	-60%
Telangana	0.01	0.01	0%
Bihar	0.00	0.00	0%
Maharashtra	0.42	0.98	-57%
Total	28.72	28.33	1%

Source: MoA

In Lakh Ha

Technical Analysis (Based on Rajkot GN Bold Mandi prices)

Groundnut Bold – Technical Outlook

Rajkot -Weekly time frame

Technical Chart:



Technical Commentary:

- As depicted in the above chart, during the week under review, market closed at 8,550 after a low of 7,950 and high of 8,805.
- Market is above 9 and 18 DMA, and 23.6% Fibonacci retracement level can be characterized as immediate support.
- RSI is at 65 indicating good buying strength, MACD is indicating firm momentum.
- Immediate support is at 8,200, next support is at 8,000 and immediate resistance is at 8,800, next resistance is at 9,000.

Recommendation-

Market participants are recommended to sell above 8500.

Groundnut Price Outlook for coming week: Rajkot groundnut bold prices expected to remain elevated amid improved groundnut oil prices, lower availability in the market and good demand.



Rajkot Groundnut Bold Price Outlook (INR./Qtl)	Previous week 1st July'23- 7th July'23	Week under review 08th July'23- 14th July'23	Next week 15th July'23- 21st July'23
Weekly Average Price	7,705-8,275	7,800-8,805	7,800-8,800

Annexure

	% Change over previous week	Today	Week Ago	Month Ago	Year Ago	
Soy DOC Rates at Different Centers		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Centres		Ex-factory rates (Rs/ton)				parity To
Indore - 45%, Jute Bag	-1%	41200	41500	43000	48500	Gujarat, MP
Kota - 45%, PP Bag	3%	42700	41500	43800	52000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	-1%	45500	46000	46000	54000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	-2%	42000	43000	45500	53000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-1%	45000	45500	47000	55000	Andhra, AP, Kar ,TN
Latur	-2%	45000	46000	46000	54000	-
Sangli	-1%	42500	42800	43000	51000	Local and South
Solapur	-1%	46000	46500	46800	52500	Local and South
Akola – 45%, PP Bag	-2%	42000	43000	44500	51500	Andhra, Chattisgarh, Orissa,Jharkhan d, WB
Hingoli	-2%	45000	46000	46000	55000	Andhra, Chattisgarh, Orissa,Jharkhan d, WB
Bundi	3%	42500	41300	43600	51800	-
Soy DOC at Ports						
Centers		Port Price				
		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Kandla (FOR) (INR/MT)	1%	43500	43000	45000	53500	
Kandla (FAS) (USD/MT)	1%	555	550	-	675	
CNF Indonesia – Yellow SBM (USD/MT)	0%	560	560	582	-	



Rapeseed Meal		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
FAS Kandla (USD/MT)	1%	285	282	278	275	
FOR Kandla (Rs/MT)	0%	22500	22400	22200	20500	
CNF Indonesia (USD/MT)	0%	303	302	300	-	
International Soy DOC						
Argentina FOB USD/MT		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Soybean Pellets	5%	488	464	455	486	
Soybean Cake Flour	5%	488	464	455	486	
Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)				
Centers		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Adoni	-3%	35000	36000	33000	40000	
Groundnut Meal (Rs/MT)		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Basis 45%, Saurashtra	3%	38000	37000	37000	33000	
Basis 40%, Saurashtra	-1%	33500	34000	35000	30000	
GN Cake, Gondal	3%	41000	40000	41000	34000	
Mustard DOC		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
Jaipur (Plant delivery)	1%	21500	21300	21500	19300	
Kandla (FOR Rs/MT)	0%	22500	22500	22200	20400	
Mumbai Oil Meal Quotes:						
Rs/M.T.		14-Jul-23	07-Jul-23	13-Jun-23	14-Jul-22	
G.N. Extr (45%)	-1%	37000	37500	37000	33000	
Undec Cottonseed Exp	0%	28500	28500	28500	33000	
Sunflower Extr.	-2%	30500	31000	29000	31000	

Soymeal 48%	-1%	43409	43826	45391	51913	
Castor Extr.	1%	8900	8850	8800	11850	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited