# **Market Intelligence System**

### Daily Onion Report 19 May 2014

### **Onion Fundamentals:**

- Mixed sentiment witnessed in onion prices on Saturday.
- Sources revealed that Onion prices likely to go up after 20 June due to shortage of supply. Onion traders expect lower production amid poor quality arrivals might support the bullish sentiment in coming days.
- In Kanpur domestic market higher Onion demand coming from Assam and West Bengal region and Bangladesh.
- All India, rabi onion storage is expected to be less this year compared to previous year because shelf life of onion have declined this year to higher content of water in onion crop which was due to unseasonal rains and hailstorms.
- As per IBIS (International Business Information System), approximately 45500 tons of processed and fresh onion has been exported in month of May 2014 as on 9<sup>th</sup> May. It includes the exports which are exported through sea routes only and do not include exports through roads.



### **Onion wholesale Prices & Arrivals in Producing & Consumption Centers**

#### Onion Prices & Arrivals in Major Mandis as on 17.5.2014

Mandis	Nashik	Lasalgaon	Pimpalgaon	Niphad	Pune	Indore	Delhi	Bangalore		
Price (Rs/Qtl)	700-1100	Closed	Closed	500-1500	Closed	500-1300	800-1100	1000-1500		
Arrivals (Qtl)	1000			15000		24000	20700	23400		
Onion Prices & Arrivals in Major Mandis as on 16.5.2014										
Mandis	Nashik	Lasalgaon	Pimpalgaon	Niphad	Pune	Indore	Delhi	Bangalore		
Price (Rs/Qtl)	800-1250	700-1300	NR	Closed	800-1500	500-1200	800-1200	1200-1700		
Arrivals (Qtl)	1000	19000	NR	Closed	12500	19800	27000	21600		

<sup>(</sup>Source: AGRIWATCH)



Small Farmers' Agribusiness Consortium



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Centre	Min Price	Max Price	Modal Price	Retail Price
AMRITSAR	1100	1300	1200	2000
BANGALORE	1200	1400	1300	1800
BHUBANESHWAR	1300	1500	1400	1600
CHANDIGARH	800	1000	900	1800
CHENNAI	1800	2000	1900	2400
GUWAHATI	1500	1600	1550	2000
JAIPUR	900	1000	960	1600
JAMMU	1400	1500	1450	2000
MUMBAI	1000	1500	1250	2000
NASIK	1200	1400	1310	1600
PATNA	1400	1500	1450	2100
RANCHI	1040	1200	1175	1500
SHIMLA	1500	1600	1550	2000
SRINAGAR	1600	1800	1700	2500

#### Onion Prices in major markets - Wholesale vs. Retail as on 17 May 2014

(Source: State Civil Supplies Dept)

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC





