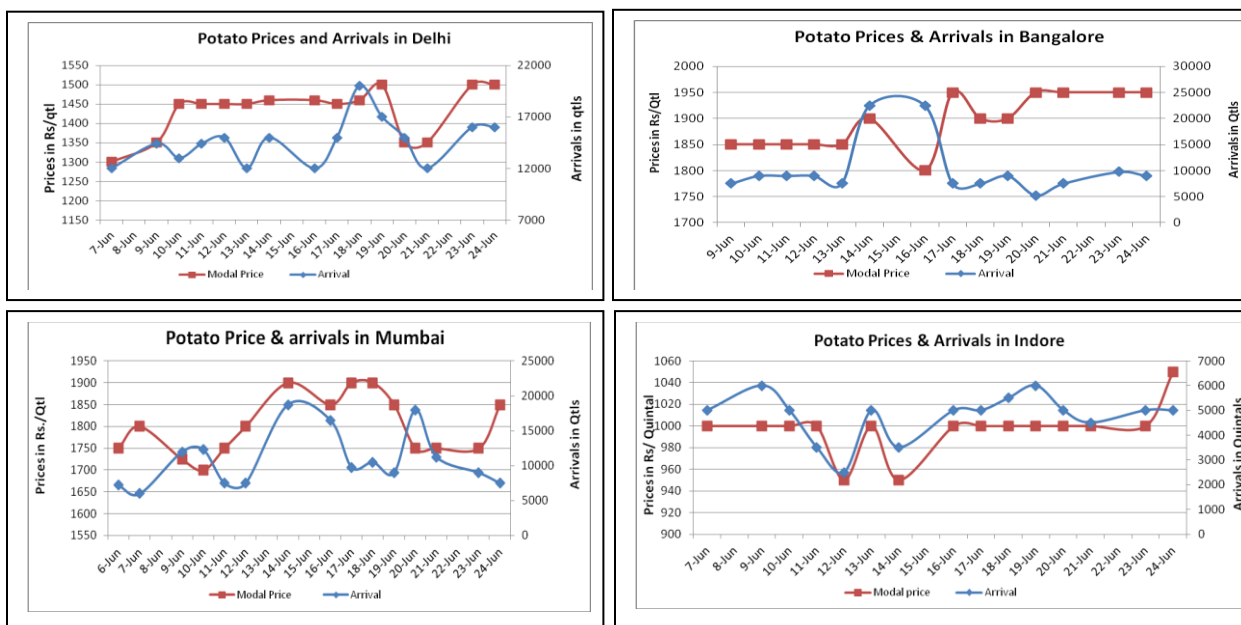


Potato Fundamentals:

- Forward Market commission (FMC) has directed MCX that no fresh positions will be allowed in July, August and September 2014 contracts of potato with immediate effect from June 18, 2014.
- In MCX, 25% special (Cash) margin shall be imposed on long (Buy) side for all contracts of potato with effect from June 23, 2014 as to curb down rising prices.
- According to trade sources in West Bengal, State government may ban export of potatoes outside State and may fix prices in both wholesale and retail market in next coming days to curb down rising prices.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 73% of total targeted area of 20267 hectares.
- In Bangalore, potato is arriving in market from U.P, Indore and local region which are contributing approximately 75%, 15% and 10% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 24.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1300-1500	1300-1600	500-1600	1900-2000	1420	1340
Arrivals (Qtl)	63000	-	14000	5000	9000	-	-

Potato Prices & Arrivals in major Mandis as on 23.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1600	1300-1500	1300-1600	500-1500	1900-2000	1420	1340
Arrivals (Qtl)	63000	-	27000	5000	9750	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 24 June 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jun-14	1275.00	1270.00	5.00	2565	3120	-555
POTATO	MCX	30-Jul-14	1238.00	1255.00	-17.00	12630	14340	-1710
POTATO	MCX	28-Aug-14	1255.00	1300.00	-45.00	4110	4650	-540
POTATO	MCX	30-Sep-14	1320.00	1300.00	20.00	1155	1455	-300

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1190/- quintal in short term. Expected Price range may vary in the range of Rs. 1230 - 1200/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 24 June 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1100	1650	1375	1900
AMRITSAR	1100	1300	1200	2000
BANGALORE	2400	2500	2450	3000
BHUBANESHWAR	1550	1600	1575	1900
CHANDIGARH	1250	1313	1281	2000
CHENNAI	2100	2300	2200	3000
DELHI	1300	1400	1350	2200
GANGATOK	1800	2500	2200	2600
JAMMU	1800	2200	2100	2600
KOLKATA	1400	1450	1425	1700
MUMBAI	1500	2000	1750	2500
MUMBAI	1800	2100	1950	2500
NAGPUR	1250	1850	1550	3000
NASIK	1500	1800	1660	2000
PATNA	1480	1750	1615	2200
PUNE	1900	2100	2000	2500
RAIPUR	1400	1600	1550	2000
RANCHI	1350	1570	1475	1800
SRINAGAR	1900	2100	2000	2500
TRIVANDRUM	2700	3000	2800	3800

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC