

Executive Summary:

- All India, onion arrival in month of March is approximately 9.5% lower compared to previous month. If we compare onion arrivals in March month on a yearly basis we observed that arrivals are 14% lower than last year during same time.
- As per IBIS (International Business Information Services), approximately 89150 tons of processed and fresh onion has been exported in month of March 2015 compared to previous month export of 70021 tons.
- In M.P, rabi onion harvesting is expected to be in peak after 1st week of April. Traders are expecting approximately 5% loss in rabi crop due to rains. In M.P, rabi area is approximately 15% lower compared to previous year as per our primary survey.
- In Maharashtra, approximately 20% crop loss is expected in Maharashtra due to rains and hailstorms in month of March. Rabi onion yield is expected to be 16 ton/Ha.
- Across the country onion prices have dropped down in onion because of arrival of Rabi onion from producing regions. The other reason is damaged crop from Maharashtra arriving in market due to rains and hailstorms.

Monthly Average Wholesale Price (Rs/Qtl) and Arrivals (in Quintals) Trend Comparison

Market	Avg. Prices March 2015	Avg. Prices February 2015	% change in prices over previous month	Previous year Avg. March (2014) Price	% change over previous Year	Daily Avg. Arrivals March	Daily Avg. Arrivals February	% change in arrivals over previous month
Delhi	1423	1572	-9.48	987	44.17	17791	11050	61.00
Bangalore	1434	1692	-15.25	841	70.51	31708	26166	21.18
Lasalgaon	1177	1392	-15.45	800	47.13	18600	17647	5.40
Pimplagaon	1148	1325	-13.36	850	35.06	13125	21985	-40.30
Mumbai	1400	1665	-15.92	894	56.60	23079	22806	1.20
Pune	1327	1566	-15.26	760	74.61	10368	12289	-15.63
Jaipur	1493	1744	-14.39	882	69.27	3556	3875	-8.23
Chennai	2102	2217	-5.19	1280	64.22	5137	5333	-3.68
Hyderabad	1353	1586	-14.69	687	96.94	2167	1497	44.76

(Source: AGRIWATCH)

On a month-on-month basis, prices have decreased in almost all the markets. Maximum prices have fallen in Maharashtra markets because of arrivals of rabi crop which also include damaged crop. In Bangalore, Onion is arriving in market from local region (ChitraDurga and Bijapur District) and Maharashtra which are contributing approximately 40% and 60% respectively.



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Small Farmers'
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AGRIWATCH

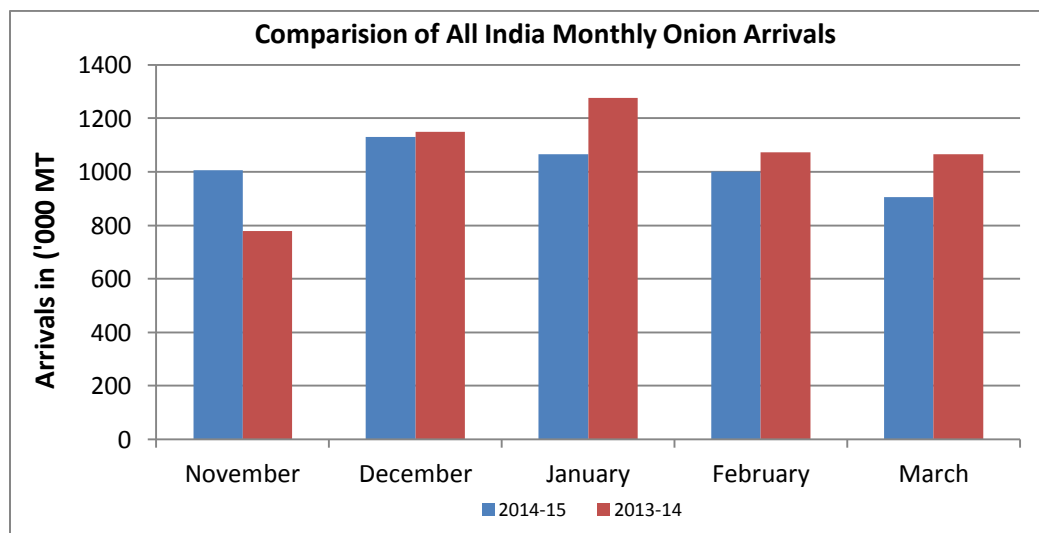
Monthly Average Retail Price (Rs/Qtl) trend comparison:

Market	State	Average Retail Price March 2015	Average Retail Price February 2015	Previous year Avg. Retail Price- March 2014	% Change in Price Over Prev. Month	% Change in Price Over Prev. year
Bangalore	Karnataka	2300	2400	1400	-4.17	64.29
Bhubaneswar	Odisha	2200	2400	1500	-8.33	46.67
Chennai	Tamil Nadu	2000	2200	1600	-9.09	25.00
Delhi	Delhi	3100	3300	2100	-6.06	47.62
Guwahati	Assam	2000	2400	1600	-16.67	25.00
Hyderabad	AP	2600	2500	1400	4.00	85.71
Kolkata	W. Bengal	1900	2300	1600	-17.39	18.75
Mumbai	Maharashtra	2600	2700	2100	-3.70	23.81
Patna	Bihar	2100	1600	1300	31.25	61.54

(Source: Consumer Affairs)

In Retail market, prices have decreased in almost all the markets except Patna and Hyderabad. Prices are expected to fall down further in coming weeks because arrival of rabi crop onion is picking up pace.

Prices, if compared to previous year are much higher this year due to delay in rabi crop in this season. Further prices may fall down due increase in arrivals from M.P, Maharashtra and other producing regions.

All India Onion Monthly Arrivals:

(Source: Agmarknet)

April, 2015

The above graph shows the monthly all India onion arrivals. Arrivals are lower in March month than last Year because of delay in rabi crop as supply was affected from producing regions due to rains and hailstorms. Arrivals are expected to pick up pace in coming days with harvesting of onion in full pace from producing regions.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the month of January modal prices are trading around Rs 1392/ quintal. On the upper side prices may find resistance at a level of Rs 1500/ quintal whereas long term support is Rs 1000/ quintal. Overall, onion prices are expected to remain stable for next few weeks as Relative strength indicator (RSI) oscillator is moving stable in neutral region which suggest prices may remain range bound in a range of Rs 1000- Rs 1500/ quintal in coming month.

Disclaimer

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