

Executive Summary:

- In Delhi, modal prices were trading at Rs 986/ quintal in February month compared to Rs 1423/ quintal in corresponding year of 2015 during same period. In coming month modal prices are expected to trade between Rs 900-Rs 1100/ quintal.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 16.03.2016, approximately 6256 hectares of area is sown compared to 3566 hectares in corresponding year of 2015 during same season.
- In Maharashtra, Rabi acreage is higher and expected to be 1.90 lakh hectares compared to corresponding year of 2014, 1.85 lakh hectares.
- In Madhya Pradesh Rabi onion acreage is expected to be higher by 53.03% against last year acreage of 91387 hectares. This year Rabi acreage estimate is approximately 139849.53 hectares.
- In M.P, average Rabi onion yield is calculated to be 23.91 ton/Ha which is 16.1% higher compared to corresponding year of 2014-15. However, last year average yield estimated to be 20.60 ton/Ha.
- As per IBIS (International Business Information Services), approximately 116531.88 tons of processed and fresh onion has been exported in month of March 2016 compared to export of 206446.12 tons in February.

Monthly Average Wholesale Price (Rs/Qtl) and Arrivals (in Quintals) Trend Comparison

Market	Avg. Prices Mar. 2016	Avg. Prices Feb. 2016	% change in prices over previous month	Previous year Avg. Mar. 2015 Price	% change over previous Year	Daily Avg. Arrivals Mar.	Daily Avg. Arrivals Feb.	% change in arrivals over previous month
Delhi	986	989	-0.30	1423	-30.71	11146	15606	-28.58
Bangalore	764	1044	-26.82	1434	-46.72	19615	18820	4.22
Lasalgaon	686	790	-13.16	1177	-41.72	12866	19775	-34.94
Pimplagaon	703	912	-22.92	1148	-38.76	7452	13362	-44.23
Mumbai	829	986	-15.92	1400	-40.79	23031	21652	6.37
Pune	773	967	-20.06	1327	-41.75	16487	17142	-3.82
Jaipur	808	758	6.60	1493	-45.88	4248	4400	-3.45
Chennai	1332	1766	-24.58	2102	-36.63	5312	5595	-5.06
Hyderabad	781	972	-19.65	1345	-41.93	6565	6772	-3.06

(Source: AGRIWATCH)

On a month-on-month basis, wholesale prices have decreased in almost all the markets with continuous arrival of Rabi crop. In Jaipur prices have slightly increased by 6.60%. Prices are also lower if compared to corresponding year of 2015 in March month. In coming months prices are expected to remain range bound with continuous arrival of fresh crop.

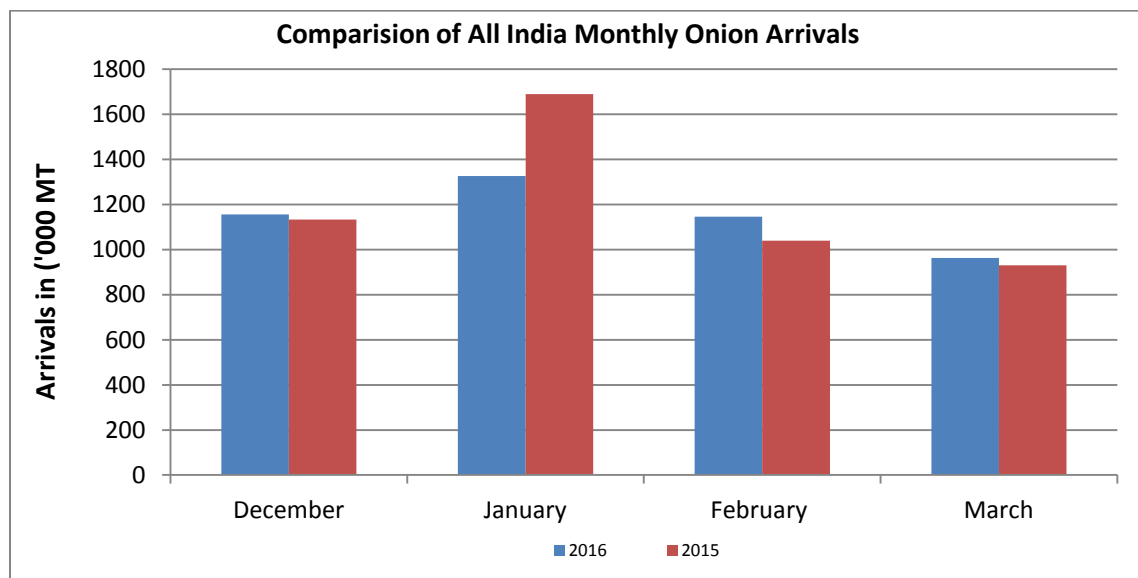
Monthly Average Retail Price (Rs/Qtl) trend comparison:

Market	State	Average Retail Price Mar. 2016	Average Retail Price Feb. 2016	Previous year Avg. Retail Price- Mar. 2015	% Change in Price Over Prev. Month	% Change in Price Over Prev. year
Bangalore	Karnataka	1800	2000	2400	-10.00	-25.00
Bhubaneswar	Odisha	1600	1700	2200	-5.88	-27.27
Chennai	Tamil Nadu	1400	1700	2100	-17.65	-33.33
Delhi	Delhi	2500	2500	3100	Unch	-19.35
Guwahati	Assam	1900	2000	2000	-5.00	-5.00
Hyderabad	AP	1700	2200	2600	-22.73	-34.62
Kolkata	W. Bengal	1700	2000	1900	-15.00	-10.53
Mumbai	Maharashtra	2000	2200	2600	-9.09	-23.08
Patna	Bihar	1500	1600	2000	-6.25	-25.00

(Source: Consumer Affairs)

In Retail markets, prices have decreased in almost all the markets compared to corresponding month. Prices are expected to remain range bound with arrival of Rabi and summer crop. Prices are lower if compared to corresponding year during same period. During the month period maximum prices have dropped in Hyderabad, followed by Chennai and Kolkata respectively.

All India Onion Monthly Arrivals:



(Source: Agmarknet)

The above graph shows the monthly all India onion arrivals. During the month period arrivals have declined against previous month. But arrivals are slightly higher than corresponding year of 2015 during same period. In

April, 2016

coming months arrivals are expected to increase with full fledged Rabi and summer crop. In March month markets were closed because of festivals seasons and March ending closing which resulted into lower arrival.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the month.)

1. Onion prices at Lasalgaon are continuously moving downside from last few months.
2. RSI is moving downward in a neutral region as chart depicts.
3. Prices are getting support from lower trend line.
4. Last candlestick depicts prices will get some upward correction in the prices.
5. We expect prices to test Rs 1500 per quintal in the coming month as expected.

Support1: 800, **Support 2:** 700, **Resistance1:** 1500, **Resistance 2:** 1800

Disclaimer

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