

Executive Summary:

- In Delhi, modal prices were trading at Rs 850/ quintal in October month compared to Rs 2994/ quintal in corresponding period of 2015. In coming month modal prices are expected to trade between Rs 900- Rs 1100/ quintal.
- In Delhi, onion is arriving in market from Maharashtra, Rajasthan, Haryana and smaller quantity from Gujarat.
- In Bangalore, fresh onion is arriving in market from local region only and smaller quantity from Maharashtra. Maximum onion is arriving in market from Dhardwad, Gadag and Chitradurga districts.
- In Lasalgaon market during the month period prices have increased slightly because of lower arrivals because of festival season.
- In A.P approximately 28804 ha of kharif area is sown compared to 27753 ha in corresponding period of 2015 during same season. Kurnool is the major onion growing area.
- In Karnataka kharif area is sown in 130249 ha compared to 124735.90 ha in corresponding period of 2015 during kharif season.
- Across the country during the month period mixed variation of prices was seen because of availability of fresh crop from Karnataka, A.P and Maharashtra.
- As per IBIS (International Business Information Services), approximately 124300.35tons of processed and fresh onion has been exported in month of October 2016 compared to export of 134065.55 tons in September 2016.

Monthly Average Wholesale Price (Rs/Qtl) and Arrivals (in Quintals) Trend Comparison

Market	Avg. Prices October 2016	Avg. Prices September 2016	% change in prices over previous month	Previous year Avg. October 2015 Price	% change over previous Year	Daily Avg. Arrivals October	Daily Avg. Arrivals September	% change in arrivals over previous month
Delhi	850	727	16.92	2994	-71.61	13109	12492	4.94
Bangalore	777	779	-0.26	2722	-71.45	71045	37068	91.66
Lasalgaon	504	403	25.06	3005	-83.23	6833	13500	-49.39
Pimplagaon	704	493	42.80	2980	-76.38	8875	11916	-25.52
Mumbai	724	619	16.96	3246	-77.70	17354	17392	-0.22
Pune	549	613	-10.44	3400	-83.85	13632	15852	-14.00
Jaipur	872	764	14.14	2956	-70.50	4975	3808	30.65
Chennai	1244	1337	-6.96	3780	-67.09	5889	6405	-8.06
Hyderabad	601	628	-4.30	2717	-77.88	9500	9229	2.94

(Source: AGRIWATCH)

On a month-on-month basis mixed variation of prices was seen in markets. Prices are comparatively much lower than corresponding year of 2015 because of timely arrival of kharif crop and higher Rabi production which led to proper onion supply in the market.

During the month period arrivals has increased in almost all the markets because of arrival of fresh kharif crop from producing regions.

Monthly Average Retail Price (Rs/Qtl) trend comparison:

Market	State	Average Retail Price October 2016	Average Retail Price September 2016	Previous year Avg. Retail Price- October 2015	% Change in Price Over Prev. Month	% Change in Price Over Prev. year
Bangalore	Karnataka	1200	1300	4100	-7.69	-70.73
Bhubaneswar	Odisha	1500	1400	4100	7.14	-63.41
Chennai	Tamil Nadu	1400	1500	3400	-6.67	-58.82
Delhi	Delhi	2200	2100	5400	4.76	-59.26
Guwahati	Assam	2000	2200	5100	-9.09	-60.78
Hyderabad	AP	1600	1600	4100	Unch	-60.98
Kolkata	W. Bengal	1900	1900	5200	Unch	-63.46
Mumbai	Maharashtra	1500	1800	4800	-16.67	-68.75
Patna	Bihar	1200	1300	4300	-7.69	-72.09

(Source: Consumer Affairs)

In Retail markets, mixed variation of prices was seen compared to previous month. But prices are much lower compared to corresponding period of 2015. Prices are expected to remain on lower side in coming months as Kharif area is higher in A.P and Karnataka because of which supply will be continuous in market.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or “candle” in the chart shows the price movement in a particular month. The green candle signifies prices increased and red candle signifies prices decreased in that month. The length of the “candle” shows the upper and lower end of the price range for the month.)

1. Onion prices at Lasalgaon breached the long term support of Rs 500/ quintal.
2. RSI is moving steady in neutral region near to oversold region as chart depicts.
3. Prices are expected to trade in the range of Rs 500 to Rs 600/ quintal in coming month
4. Last candlestick depicts prices may move upward in coming weeks
5. In coming months prices may test the level of Rs 800/ quintal.

Support1: 450, **Support 2:** 400, **Resistance1:** 800, **Resistance 2:** 1000

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