

**Executive Summary:**

- Mixed sentiment witnessed in Onion domestic market during the period.
- As per trade sources, in Nasik district, around 60% is stocked onion and 40% is fresh onion arriving in market. Fresh onion is picking up pace and in next couple of weeks only fresh onion may arrive in market. This year crop was delayed by 20- 25 days.
- In Pune market, approximately 70% fresh onion is arriving in market and rest 30% is stores onion.
- Onion new crop arrivals likely to go up from November end and may put pressure on prices.
- As per IBIS, approximately 17531 tons of processed and fresh onion has been exported in month of October 2014 compared to previous month export of 44554 tons. Pakistan onion is exporting at a lower price than Indian onion.

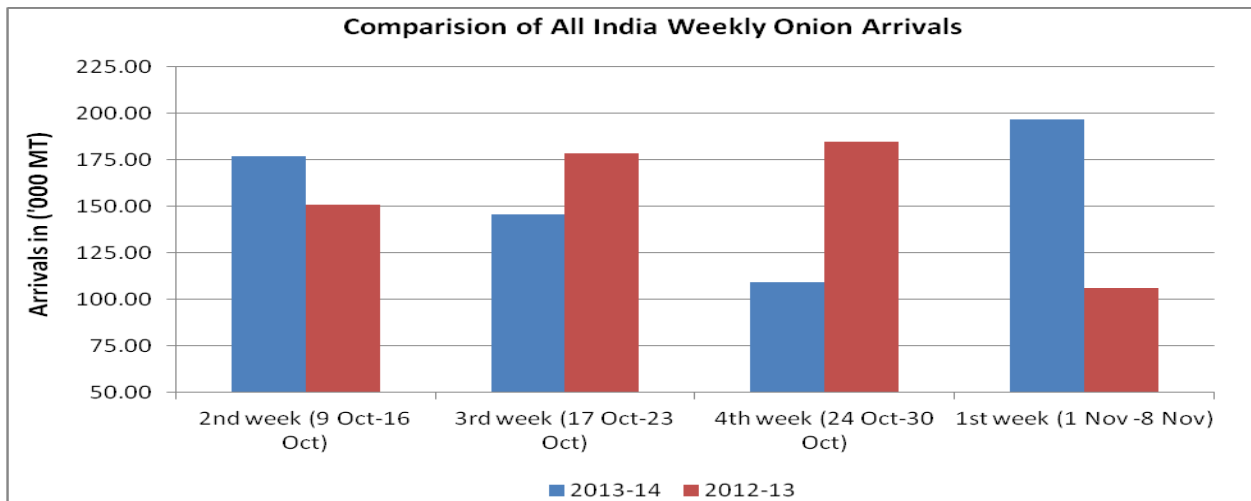
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 11.Nov.2014	As on 4.Nov.2014	As on 11.Nov.2013	As on 11.Nov.2014	As on 4.Nov.2014	As on 11.Nov.2013
DELHI	NR	NR	4053	3400	NR	6500
LUCKNOW	NR	NR	NR	2500	NR	5000
AHMEDABAD	1100	NR	4500	2500	NR	5800
INDORE	1500	NR	3000	1500	NR	4000
MUMBAI	NR	NR	4250	3000	NR	6700
JAIPUR	1500	NR	NR	2200	NR	5000
BHUBANESHWAR	NR	NR	3800	2400	NR	4000
KOLKATA	NR	NR	NR	2500	NR	6000
HYDERABAD	2100	NR	2700	2600	NR	3100
BANGALORE	1150	NR	NR	2000	NR	NR
TRIVANDRUM	NR	NR	NR	3500	3500	8000
CHENNAI	NR	NR	NR	2000	NR	4500

(Source: #Agmarknet, \*Consumer Affairs)

Mixed sentiment witnessed in Onion wholesale and Retail market during the week period.

## Weekly Onion Arrival Comparison



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In first week of November arrivals reported higher as Kharif new crop arrivals coming to the market, it's likely to go up in coming days.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. As per Fibonacci retracement prices may touch a higher level of Rs 1900/ quintal else it will remain range bound. For the coming week prices are expected to remain in the range of Rs Rs 1140- Rs 1800/ quintal.

## Disclaimer

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