

Executive Summary:

- In Karnataka, total targeted area for Onion crop is approximately 16676 hectares during 2014-15 Rabi season. Till 17 -11-2014 current years, 4712 hectares have sown as compared to the last year 7538 hectares.
- In major markets of karnataka like Bijapur, Bagalkot, Belgaum and Hubli only local crop is arriving in market fully fledged and expected to continue for next two month with similar pace only.
- In Solapur, onion is arriving in market from Maharashtra and Karnataka region which are contributing approximately 85% and 15% respectively.
- As per IBIS, approximately 17495 tons of processed and fresh onion has been exported in month of November as on 16-11-2014.
- In Nashik district fresh arrivals are arriving in market and expected to pick up pace fully fledged in next one week as Kharif crop was delayed this year by 25-30 days.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

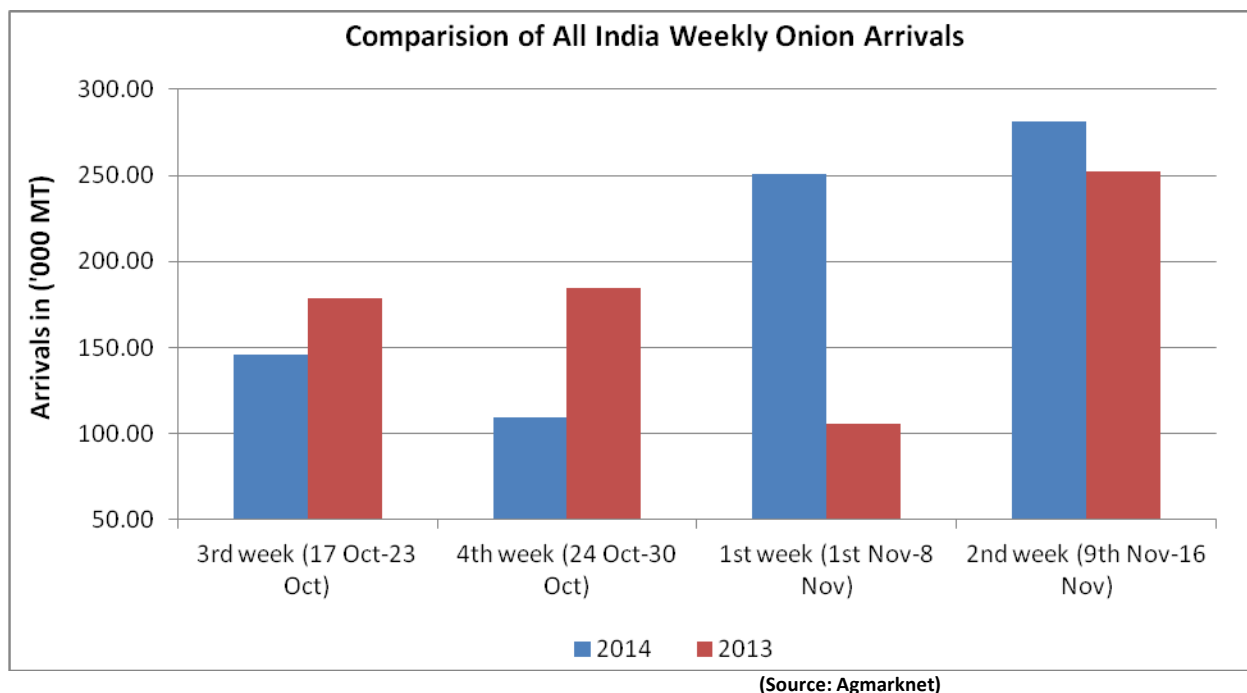
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 19.Nov.2014	As on 12.Nov.2014	As on 19.Nov.2013	As on 19.Nov.2014	As on 12.Nov.2014	As on 19.Nov.2013
DELHI	1396	NR	3383	3300	3400	5700
LUCKNOW	NR	NR	3700	2500	2500	7000
AHMEDABAD	1300	1100	3500	2200	2500	5500
INDORE	1250	1500	2000	1600	1500	3800
MUMBAI	NR	NR	3400	3100	3000	6700
JAIPUR	1100	1500	NR	2000	2200	3500
BHUBANESHWAR	NR	NR	3600	2400	2400	4500
KOLKATA	NR	NR	4750	2500	2500	6000
HYDERABAD	1600	2100	2600	2600	2600	3700
BANGALORE	1150	1150	NR	NR	2000	3200
TRIVANDRUM	NR	NR	NR	3400	3500	7900
CHENNAI	NR	NR	NR	2200	2000	4700

(Source: # Agmarknet, *Consumer Affairs)

Mixed sentiment witnessed in Onion wholesale and Retail market during the week period. Fresh crop is arriving in market from Rajasthan, Karnataka and Maharashtra. Arrivals are picking up and prices are expected to fall down further.

In Retail market prices are almost similar to previous week or have fallen slightly in few markets. Prices are expected to fall down further in coming weeks.

Weekly Onion Arrival Comparison



The above graph depicts the week on week basis All India onion arrivals compared to last year. In second week of November arrivals reported higher as Kharif new crop arrivals coming to the market. It's likely to go up in coming days.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. As per Fibonacci retracement prices may touch a higher level of Rs 1900/ quintal else it will remain range bound. For the coming week prices are expected to remain in the range of Rs Rs 1100- Rs 1700/ quintal.

Disclaimer

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