

Executive Summary:

- All India, Onion arrival in 1st week of December is approximately 2% higher compared to previous week. If arrivals compared with previous year during 1st week of December it is approximately 8% higher because of higher yield this year.
- In Karnataka, total Rabi area is approximately 16676 hectares. As on 8.12.2014 approximately 8059 hectares of area is sown compared to last year area of 8861 hectares.
- As per IBIS (International Business Information Services), approximately 6266 tons of processed and fresh onion has been exported in 1st week of December. This export contains both Air and Sea route.
- According to Agriwatch first survey estimate in Maharashtra total late kharif area is expected to be 104710 hectares compared to last year 112297 hectares.
- In Karnataka onion is arriving in market from local region (Chitradurga, Hubli, Dawangre and Gadag districts) has started arriving in market and expected to continue for coming months also.

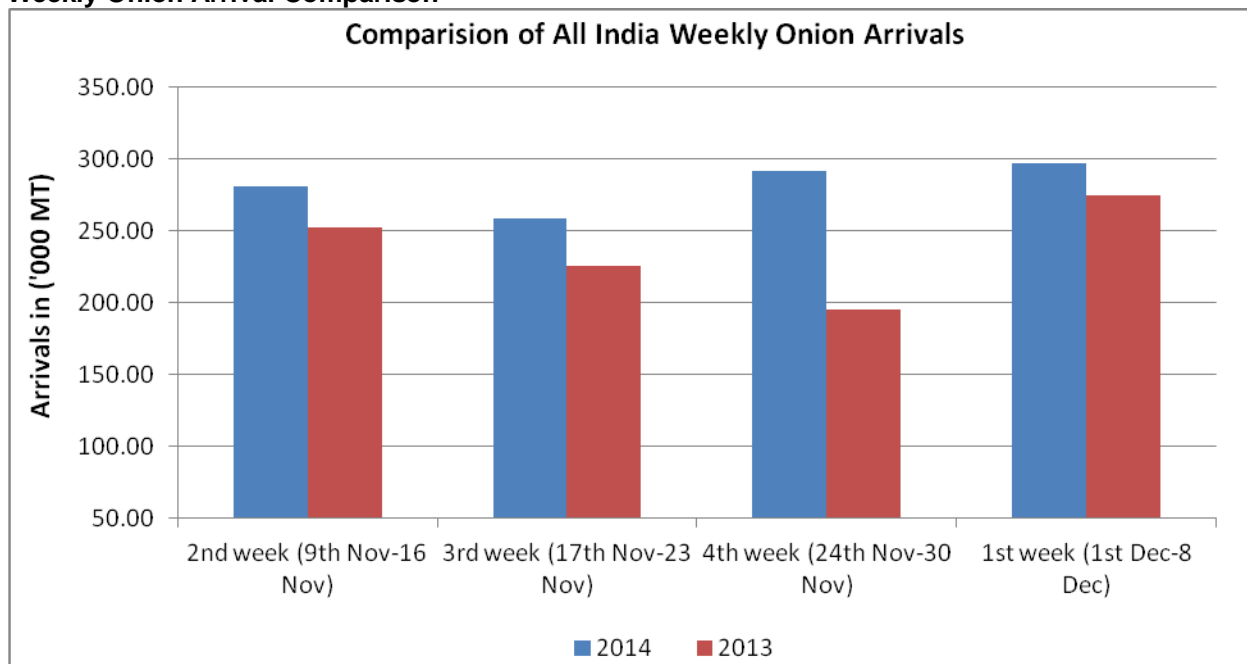
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Dec.2014	As on 2.Dec.2014	As on 9.Dec.2013	As on 9.Dec.2014	As on 2.Dec.2014	As on 9.Dec.2013
DELHI	1552	1530	2243	2700	3000	3800
LUCKNOW	1375	NR	2200	2500	2500	NR
AHMEDABAD	NR	1300	2200	2200	2200	5000
INDORE	1250	1125	1750	1600	1500	2700
MUMBAI	1900	1950	2150	3000	3200	5200
JAIPUR	1275	1250	NR	2200	2400	2500
BHUBANESHWAR	1800	NR	NR	2400	2400	3000
KOLKATA	NR	NR	NR	2600	2500	3200
HYDERABAD	1400	1500	2000	2600	2600	3400
BANGALORE	1700	1650	NR	2400	1800	3000
TRIVANDRUM	NR	NR	NR	3900	3600	7900
CHENNAI	NR	NR	NR	1800	2200	2800

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Prices are almost similar to previous year or have increased slightly in few markets. Prices are expected to fall down ahead as arrivals are increasing from producing regions like Maharashtra, Rajasthan and Haryana.

Weekly Onion Arrival Comparison



The above graph depicts the week on week basis All India onion arrivals compared to last year. In first week of December arrivals reported higher as Kharif new crop arrivals coming to the market, it's likely to go up in coming days.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. RSI is moving downward in neutral zone indicates prices may go down in the market. As per Fibonacci retracement prices may touch a higher level of Rs 1900/ quintal but overall it is expected to remain range bound. For the coming week prices are expected to remain in the range of Rs 1000- Rs 1500/ quintal.

Disclaimer

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