

**Executive Summary:**

- All India, Onion arrival in 4th week of December is approximately 30% higher compared to previous week. If arrivals compared with previous year during 4<sup>th</sup> week of December it is approximately 2% lower.
- As per IBIS (International Business Information Services), approximately 30740 tons of processed and fresh onion has been exported till 28th December 2014. This export contains both Air and Sea route.
- As per initial estimates, All India rabi production for 2014-15 is estimated to be 95-100 lakh ton.
- In Bangalore, onion is arriving in market from local region and Maharashtra which are contributing approximately 60% and 40% respectively.
- In Karnataka, total targeted area for Rabi season is 16676 hectares. As on 29-12-2014, 10641 hectares of area is sown compared to previous year area of 22539 hectares.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

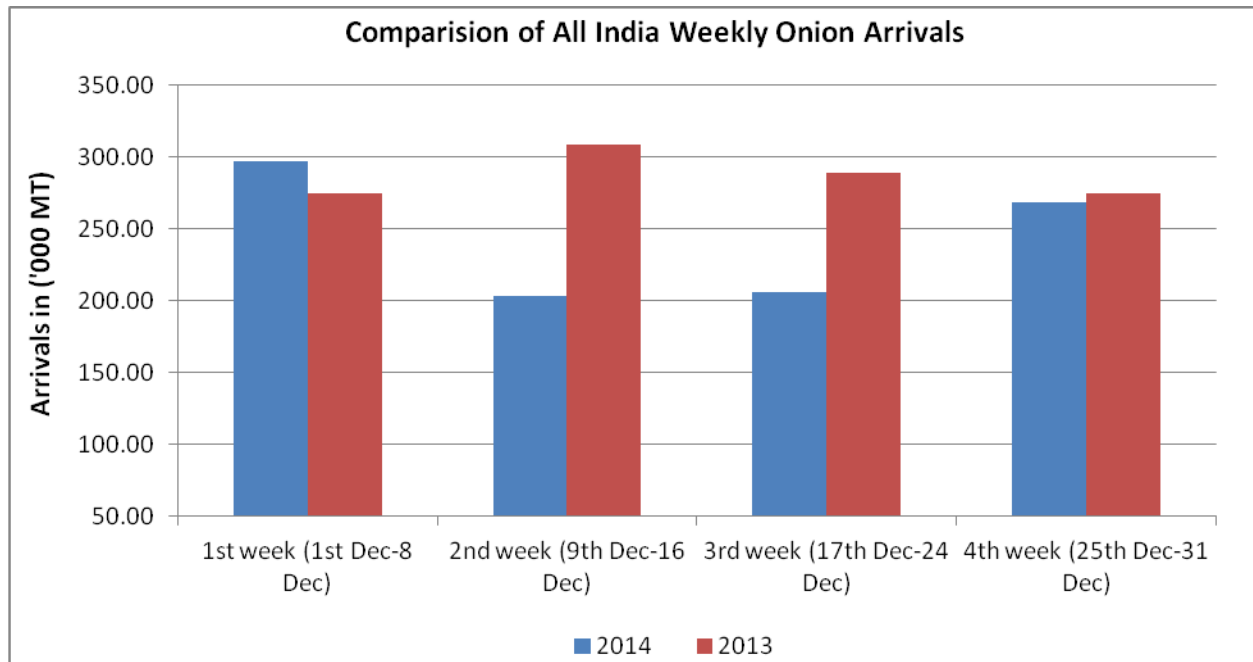
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs/Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Dec.2014	As on 23.Dec.2014	As on 30.Dec.2013	As on 30.Dec.2014	As on 23.Dec.2014	As on 30.Dec.2013
DELHI	1541	1719	1264	3200	3300	2800
LUCKNOW	1825	NR	NR	2500	NR	2200
AHMEDABAD	1500	2000	1400	2000	2000	2800
INDORE	1000	1625	NR	1700	1900	1800
MUMBAI	1450	1850	1400	2800	3000	2400
JAIPUR	NR	1500	NR	2400	2400	1500
BHUBANESHWAR	2400	2500	NR	2500	2800	2000
KOLKATA	NR	NR	NR	2800	3000	2200
HYDERABAD	1700	1000	1100	2600	2600	1400
BANGALORE	1400	2250	NR	2400	2400	1700
TRIVANDRUM	NR	NR	NR	4000	3900	5600
CHENNAI	NR	NR	NR	2500	2600	1700

(Source: #Agmarknet, \*Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. In wholesale market prices have decreased in most of the market except Hyderabad. Prices increased because of lower arrivals during week period due to rains in producing regions.

Similarly, prices has also decreased in retail market and expected to fall down further in coming weeks.

## Weekly Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In fourth week of December arrivals reported higher compared to previous week. In coming weeks arrivals are expected to increase further as farmers may bring their harvested kharif onion to market.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. But this week prices declined by Rs 200/ quintal as Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates prices may rise in market for coming weeks. As per Fibonacci retracement prices may touch a higher level of Rs 1850/ quintal but overall it is expected to bearish. For the coming week prices are expected to remain in the range of Rs 1000- Rs 1400/ quintal.

### Disclaimer

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