

Executive Summary:

- All India, Onion arrival in 1st week of January is approximately 52% higher compared to previous week. If arrivals compared with previous year during 1st week of January it is approximately 12.33% higher.
- As per IBIS (International Business Information System), approximately 34081 tons of processed and fresh onion has been exported in month of December 2014 compared to previous month export of 30320 tons.
- In Karnataka, total Rabi area is approximately 16676 hectares. As on 5.1.2015 approximately 12269 hectares of area is sown compared to last year area of 23041 hectares.
- As per Agriwatch estimate kharif and late kharif production is expected to be approximately 48-50 lakh tons in 2014-15.
- In Maharashtra, arrivals are approximately similar to previous year in December month. Prices are expected to fall down further with increase in arrivals of late kharif season.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

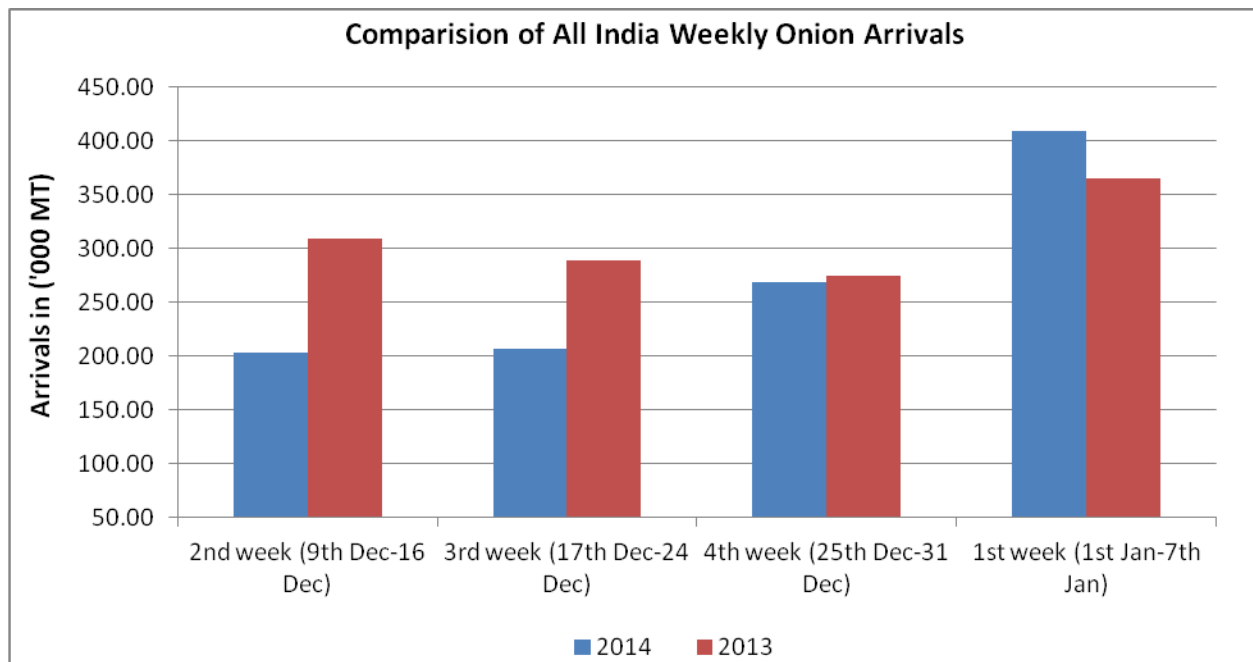
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 6.Jan.2015	As on 30.Dec.2014	As on 6.Jan.2014	As on 6.Jan.2015	As on 30.Dec.2014	As on 6.Jan.2014
DELHI	NR	1541	1271	3300	3200	2500
LUCKNOW	1800	1825	1200	2500	2500	2000
AHMEDABAD	1100	1500	1400	2000	2000	2500
INDORE	1000	1000	1000	2000	1700	2000
MUMBAI	1500	1450	1300	2800	2800	NR
JAIPUR	5500	NR	NR	1500	2400	1500
BHUBANESHWAR	1700	2400	NR	2200	2500	2000
KOLKATA	NR	NR	NR	2800	2800	2500
HYDERABAD	1800	1700	1200	2600	2600	1400
BANGALORE	1800	1400	1250	2400	2400	1700
TRIVANDRUM	NR	NR	NR	4000	4000	5800
CHENNAI	NR	NR	NR	2700	2500	1900

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. In wholesale market prices have decreased in most of the markets or similar in few markets with increase in arrivals of Kharif and late kharif crop.

Similarly, prices in retail market are similar to previous week and expected to fall down further.

Weekly Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In first week of January arrivals reported higher compared to previous week. In coming weeks arrivals are expected to remain stable as farmers are bringing their harvested kharif and late kharif onion to market.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. But this week prices declined by Rs 200/ quintal as Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates prices may rise in market for coming weeks. As per Fibonacci retracement prices may touch a higher level of Rs 1850/ quintal but overall it is expected to bearish. For the coming week prices are expected to remain in the range of Rs 1000- Rs 1400/ quintal.

Disclaimer

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