

Executive Summary:

- All India, Onion arrival in 2nd week of January is approximately 9% lower compared to previous week. If arrivals compared with previous year during 2nd week of January it is approximately 22% higher.
- As per IBIS (International Business Information System), approximately 17138 tons of processed and fresh onion has been exported as on 11-01-2014. This export only includes sea route.
- In Karnataka, total Rabi area is approximately 16676 hectares. As on 12.1.2015 approximately 16449 hectares of area is sown compared to last year area of 23816 hectares.
- In Bangalore onion is arriving in market from local region and Maharashtra region which are contributing approximately 60% and 40% respectively to the total arrival.
- All India Rabi sowing is estimated to be 10-15% less compared to previous year. Maximum fall in acreage could be seen in Maharashtra due to less water.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

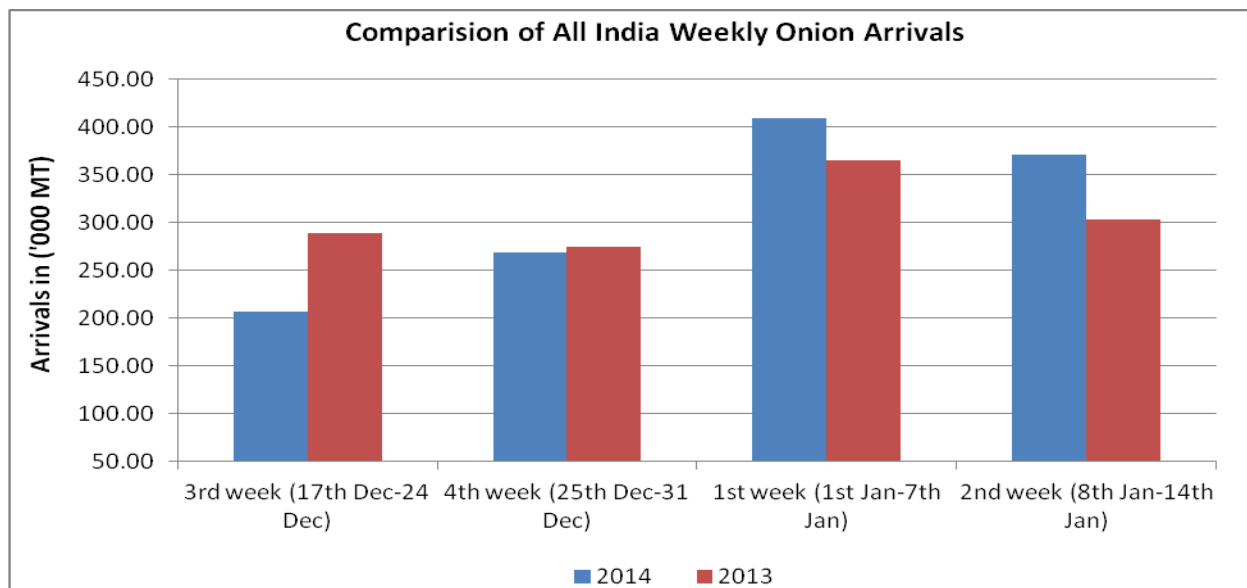
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 13.Jan.2015	As on 6.Jan.2015	As on 13.Jan.2014	As on 13.Jan.2015	As on 6.Jan.2015	As on 13.Jan.2014
DELHI	1269	1393	1121	2900	3300	2500
LUCKNOW	1700	1800	1200	2500	2500	2000
AHMEDABAD	1100	1100	1300	2200	2000	2500
INDORE	750	1000	750	1100	2000	1800
MUMBAI	1500	1500	1150	2900	2800	NR
JAIPUR	1325	5500	NR	1500	1500	1500
BHUBANESHWAR	1700	1700	2100	2200	2200	1800
KOLKATA	NR	NR	NR	2500	2800	2200
HYDERABAD	825	1800	825	2600	2600	NR
BANGALORE	1500	1800	900	2300	2400	1700
TRIVANDRUM	NR	NR	NR	3700	4000	4800
CHENNAI	NR	NR	NR	2100	2700	1400

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. In wholesale market prices have decreased in most of the markets or similar in few markets with increase in arrivals of Kharif and late kharif crop.

Similarly, prices in retail market are similar to previous week and expected to fall down further.

Weekly Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In second week of January arrivals reported lower compared to previous week but higher arrivals compared to last year during same time. Arrivals are expected to increase ahead as harvesting of late kharif onion is expected to pick up pace.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

13 January 2015

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates short term bullishness in market. Prices also increased by Rs 100/ quintal as Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates prices may rise in market for coming weeks. As per Fibonacci retracement prices may touch a higher level of Rs 1800/ quintal but overall market is expected to be range bounded between Rs 1100- Rs 1500/ quintal.

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