

**Executive Summary:**

- All India, Onion arrival in 3rd week of January is approximately -11.32% lower compared to previous week. If arrivals compared with previous year during 3<sup>rd</sup> week of January it is approximately -38.24% lower.
- As per IBIS around 22368 tons of processed and fresh onion has been exported during 12<sup>th</sup> Jan – 18<sup>th</sup> Jan 2015.
- In Karnataka, total Rabi area is approximately 16676 hectares. As on 19.1.2015 approximately 17185 hectares of area is sown compared to last year area of 23844 hectares.
- As per Agriwatch estimate kharif and late kharif production is expected to be approximately 48-50 lakh tons in 2014-15.
- All India Rabi sowing is estimated to be 10-15% less compared to previous year. Maximum fall in acreage could be seen in Maharashtra due to less water.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

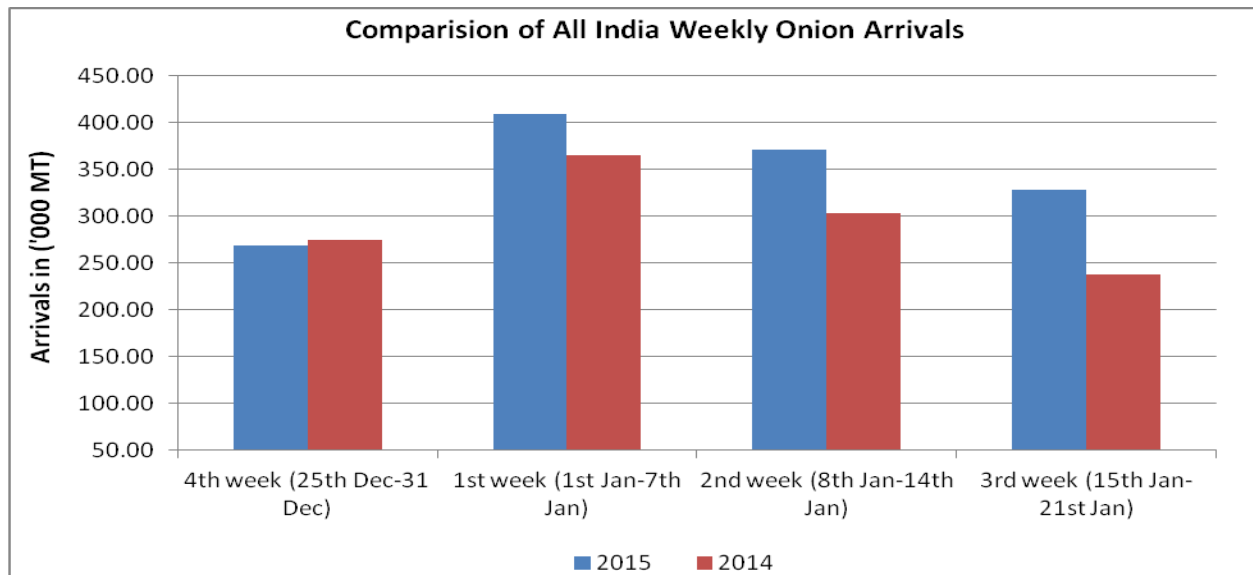
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 20.Jan.2015	As on 13.Jan.2015	As on 20.Jan.2014	As on 20.Jan.2015	As on 13.Jan.2015	As on 20.Jan.2014
DELHI	1244	1269	1014	3200	2900	2500
LUCKNOW	1600	1700	1200	2000	2500	2000
AHMEDABAD	1100	1100	1300	2000	2200	2300
INDORE	750	750	750	1000	1100	1200
MUMBAI	1350	1500	1050	2800	2900	2400
JAIPUR	1250	1325	NR	1500	1500	1500
BHUBANESHWAR	1650	1700	1400	2000	2200	1600
KOLKATA	NR	NR	NR	2500	2500	2000
HYDERABAD	NR	825	1000	2500	2600	1400
BANGALORE	1700	1500	1100	2200	2300	1600
TRIVANDRUM	NR	NR	NR	3700	3700	4400
CHENNAI	NR	NR	NR	2000	2100	1500

(Source: #Agmarknet, \*Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. In wholesale market prices have steady to weak in most of the markets or similar in few markets with increase in arrivals of Kharif and late kharif crop.

Similarly, steady to weak sentiment witnessed in retail market during the week and expected to fall down further.

## Weekly Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In third week of January higher supply reported compared to previous week. In coming weeks arrivals may increase as farmers are bringing their late kharif onion to the market.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. But this week prices declined by Rs 100/ quintal as Relative Strength Indicator (RSI) is moving downward in neutral zone which indicates prices may go down in market for coming weeks. As per Fibonacci retracement, prices may take support at Rs 1138/ quintal. For the coming week prices are expected to remain in the range of Rs 1384- Rs 1138/ quintal.

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC