

**Executive Summary:**

- All India, Onion arrival in 4th week of January is approximately 10% lower compared to previous weeks. If arrivals compared with previous year during 4th week of January it is approximately 22% higher.
- As per IBIS (International Business Information System) around 14481 tons of processed and fresh onion has been exported during 19<sup>th</sup> Jan- 23<sup>rd</sup> Jan compared to previous week export of 22368 tons during 12<sup>th</sup> Jan – 18<sup>th</sup> Jan 2015.
- In Karnataka, total Rabi area is approximately 16676 hectares. As on 27.1.2015 approximately 18145 hectares of area is sown compared to last year area of 23844 hectares.
- All India production is expected to be approximately 95 lakh ton. According to trade sources, storage onion is expected to arrive in market from 1<sup>st</sup> week of March.
- In Bangalore onion is arriving in market from local region (Bijapur and Gulbarga districts) and Maharashtra which are contributing approximately 40% and 60% respectively.

**Weekly Wholesale and Retail Onion Prices (Rs./Qtl) in important markets across India**

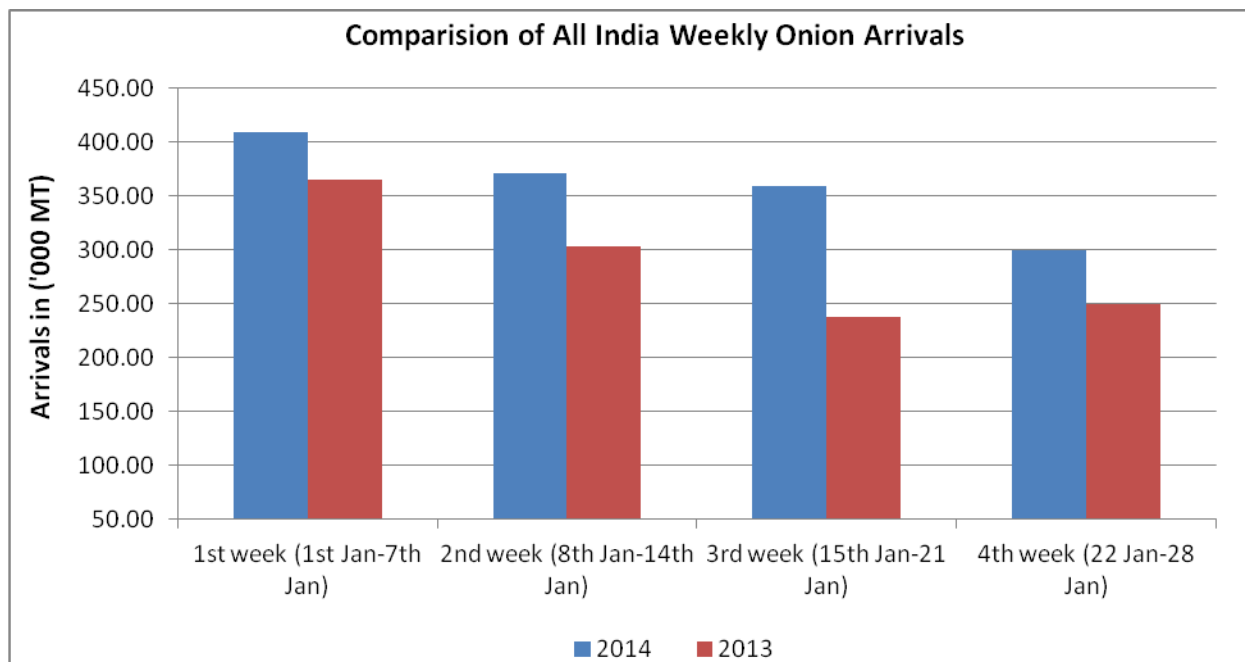
Centre	Wholesale Prices (Rs./Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 27.Jan.2015	As on 20.Jan.2015	As on 27.Jan.2014	As on 27.Jan.2015	As on 20.Jan.2015	As on 27.Jan.2014
DELHI	1381	1244	1185	3200	3200	2400
LUCKNOW	1575	1600	1200	2000	2000	2000
AHMEDABAD	1200	1100	1100	2000	2000	2000
INDORE	1000	750	875	1100	1000	1500
MUMBAI	1350	1350	975	2700	2800	2300
JAIPUR	1100	1250	NR	1500	1500	1500
BHUBANESHWAR	1700	1650	1700	2000	2000	1800
KOLKATA	NR	NR	NR	2500	2500	1800
HYDERABAD	1800	NR	800	2500	2500	1400
BANGALORE	1500	1700	980	2400	2200	1500
TRIVANDRUM	NR	NR	NR	3700	3700	2800
CHENNAI	NR	NR	NR	1900	2000	2000

(Source: #Agmarknet, \*Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. In wholesale market prices have increased in most of the markets due to lower supply during week period. But prices are expected to remain stable only as late kharif production in Maharashtra is expected to be less.

Similarly, prices in retail market are similar to previous week and expected to fall down further.

## Weekly All India Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In fourth week of January arrivals reported lower compared to previous week but higher than last year due to better crop condition this year.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates range bound movement in the market. Prices are almost similar to previous week. Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates prices may rise in market for short term in coming weeks. On the upper side prices may find resistance at a level of Rs 1700/ quintal whereas on the lower side prices may find long term support at a level of Rs 1100/ quintal.

**Outlook: For the coming week prices are expected to remain range bound between Rs 1100- Rs 1400/ quintal.**

#### Disclaimer

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