

**Executive Summary:**

- All India Onion arrival in Feb month (1st Feb-16th Feb) is approximately similar to previous year whereas in Azadpur market arrivals are approximately 10% lower compared to previous year during same time.
- In Delhi, onion is arriving in market from Rajasthan, Haryana, Gujarat and smaller quantity from Maharashtra. Less quantity is coming from these producing regions to Delhi.
- As per IBIS (International Business Information Services) around 17888 tons of processed and fresh onion has been exported during 09 Feb -15 Feb compared to previous week export of 16925 tons during 02 Feb -08 Feb 2015.
- In Gujarat as per state horticulture department onion acreage this season has declined to 44500 hectares compared to previous year's acreage of 72600 hectares.
- Late kharif production in Maharashtra is less as compared to previous year due to less acreage (down by 14%) and further lower yield. Late kharif onion comes in the market till mid of March and after this rabi onion starts coming.

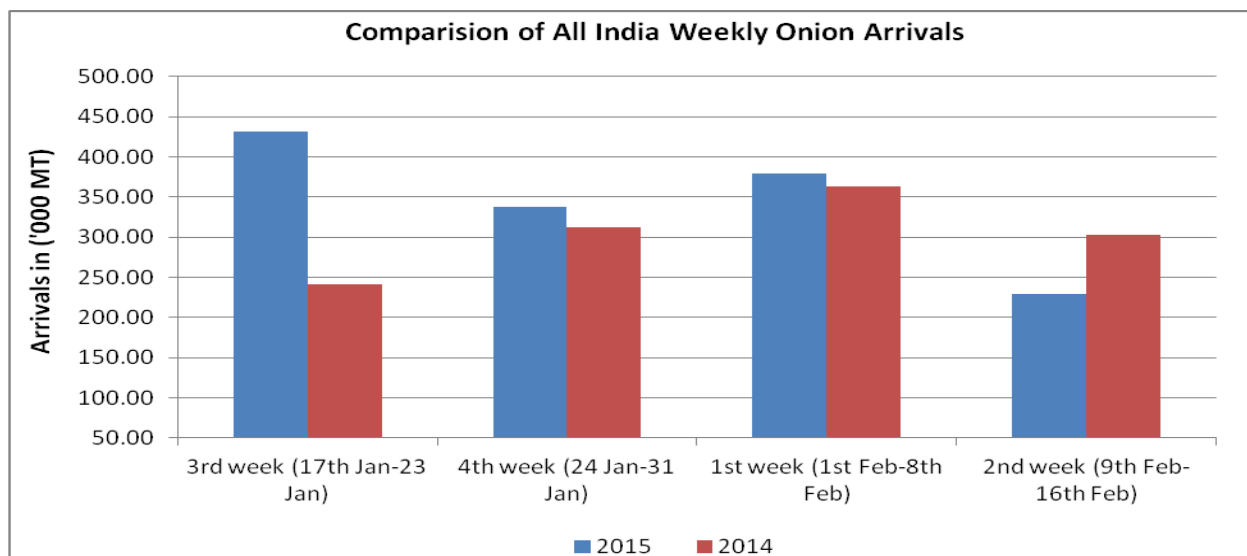
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Feb.2015	As on 11.Feb.2015	As on 17.Feb.2014	As on 16.Feb.2015	As on 11.Feb.2015	As on 17.Feb.2014
<b>DELHI</b>	1556	NR	780	3300	3400	2100
<b>LUCKNOW</b>	1550	1625	1050	1800	1800	2000
<b>AHMEDABAD</b>	1800	2000	650	2200	2200	2000
<b>INDORE</b>	1250	1125	500	1200	1400	1000
<b>MUMBAI</b>	1600	1500	650	2700	2700	2000
<b>JAIPUR</b>	NR	1275	NR	2000	2000	1300
<b>BHUBANESHWAR</b>	2500	1750	1250	2400	2500	1500
<b>KOLKATA</b>	1875	2125	1000	2500	2500	1800
<b>HYDERABAD</b>	NR	1600	700	2400	2400	1400
<b>BANGALORE</b>	1300	1350	700	2400	2400	NR
<b>TRIVANDRUM</b>	NR	NR	NR	NR	3700	2300
<b>CHENNAI</b>	NR	NR	NR	2600	2600	1700

(Source: #Agmarknet, \*Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Mixed variation of retail and wholesale prices is seen in above tables. In Bangalore, onion is arriving in market from local region and Maharashtra which are contributing approximately 40% and 60% respectively. Prices are expected to remain firm in coming weeks until rabi crop starts arriving in market.

**Weekly All India Onion Arrival Comparison:**



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. In second week of February arrivals reported lower compared to previous week and previous year during same time. Arrivals were lower because of crop damage in late kharif in major producing. In coming weeks arrivals are expected to remain lower until rabi crop starts arrives in market.

**Technical Analysis of Onion Prices at Lasalgaon, Nasik:**



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates bullish market for coming weeks. Prices have increased compared to previous week. Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates rise in prices for coming week. On the upper side prices may find resistance at a level of Rs 1800/ quintal whereas on the lower side prices may find long term support at a level of Rs 1100/ quintal.

**Outlook: For the coming week prices are expected to rise by Rs 100-Rs 200/ quintal and expected to remain in the range of Rs 1400-Rs1800/ quintal.**

## Disclaimer

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