

Executive Summary:

- All India Onion arrival in February month is approximately 39% lower than last month. If compared to previous year during same time it is approximately 6% lower.
- As per IBIS (International Business Information Services) around 18982 tons of processed and fresh onion has been exported during 23 Feb -1 March compared to previous week export of 16874 tons during 16 Feb -22 Feb 2015.
- In Karnataka, total targeted area for Rabi crop is approximately 16676 hectares. As on 23.02.2015 approximately 19286 hectares of area is sown compared to last year 29137 hectares during same time.
- In A.P, Onion Area is reported higher this year compared to previous year. Kurnool is major producing region.
- In Maharashtra, unseasonal rains have damaged the onion crop which may affect the supply in coming days. Rabi onion is expected to arrive in market from mid March.

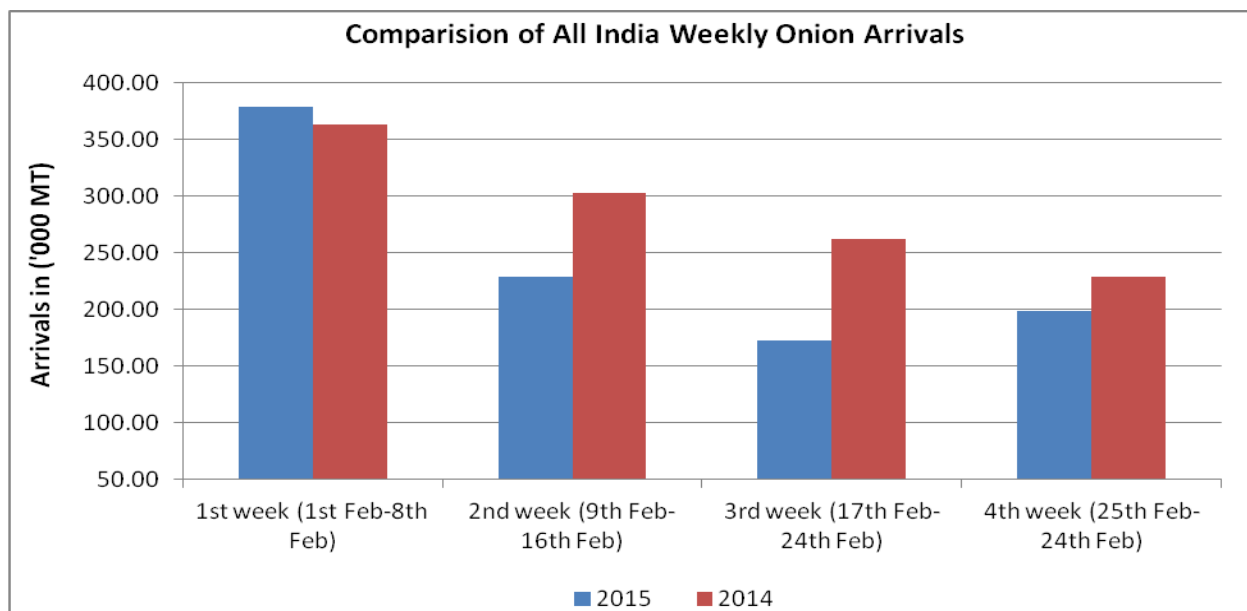
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 3.March.2015	As on 24.Feb.2015	As on 3.March.2014	As on 3.March.2015	As on 24.Feb.2015	As on 3.March.2014
DELHI	NR	NR	960	3200	3300	2100
LUCKNOW	1625	1625	1050	2000	1800	2000
AHMEDABAD	1400	NR	900	2200	2200	2000
INDORE	1250	1250	750	1500	1500	1500
MUMBAI	1400	NR	725	2600	2800	2100
JAIPUR	1500	NR	NR	2200	2000	1300
BHUBANESHWAR	2350	2300	1700	2200	2400	1600
KOLKATA	NR	NR	NR	2200	2200	1600
HYDERABAD	1600	1800	600	2600	2600	1400
BANGALORE	NR	1350	850	NR	2500	1400
TRIVANDRUM	NR	NR	NR	3700	3700	2300
CHENNAI	NR	NR	NR	1900	2300	1500

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Wholesale prices are almost similar to previous week in almost all the markets. Prices are expected to remain firm in coming weeks until rabi crop starts arriving in market. Recent rains have damaged the crop and supply was irregular from producing regions.

Weekly All India Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. Arrivals reported lower compared to previous week and previous year during same time. Arrivals were lower because of crop damage in late kharif in major producing. In coming weeks arrivals are expected to remain lower until rabi crop starts arriving in market.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates bearish market for coming weeks. Prices have decreased compared to previous week. Relative Strength Indicator (RSI) is moving downward in neutral zone which indicates fall in prices for coming week. On the upper side prices may find resistance at a level of Rs 1800/ quintal whereas on the lower side prices may find long term support at a level of Rs 1100/ quintal.

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