

Executive Summary:

- All India Onion arrival during 4th March to 11th March is approximately 9% lesser than previous week. If compared to previous year during same time it is approximately 43% lesser than last year.
- As per IBIS (International Business Information Services) around 17916 tons of processed and fresh onion has been exported during 2 March- 8 March compared to previous week export of 18982 tons during 23 Feb -1 March 2015.
- Across the country onion supply has declined due to hailstorms and rains in previous week which has slowed down the harvesting pace of onion in producing regions.
- In Maharashtra, yield of rabi onion is expected to decline slightly due to rains and hailstorms in previous week. Trade sources are expecting a loss of approximately 15-20% in producing regions.
- In Gujarat, rains didn't harm onion crop much. Harvesting of Rabi crop has started and expected to pick up pace in coming days.

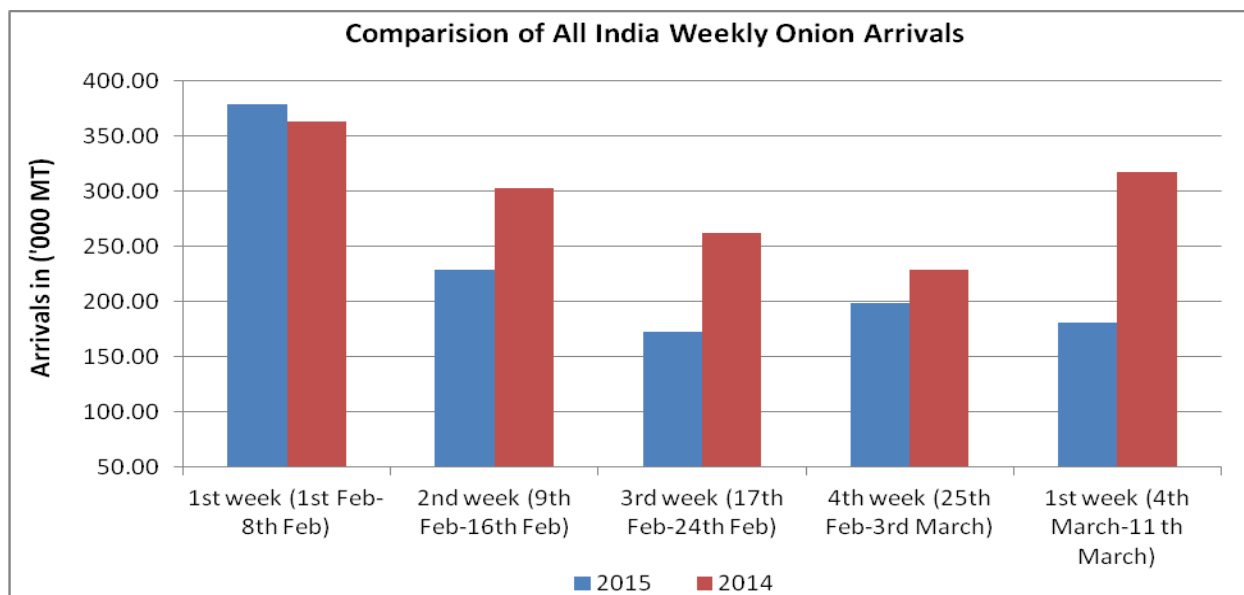
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 10.March.2015	As on 3.Mar.2015	As on 10.March.2014	As on 10.March.2015	As on 3.Mar.2015	As on 10.March.2014
DELHI	1553	NR	977	3300	3200	2000
LUCKNOW	NR	1625	1100	2000	2000	2000
AHMEDABAD	1400	1400	900	2200	2200	2000
INDORE	NR	1250	875	1500	1500	1700
MUMBAI	1600	1400	800	2800	2600	NR
JAIPUR	1300	1500	NR	2000	2200	1400
BHUBANESHWAR	2350	2350	1650	2400	2200	1600
KOLKATA	NR	NR	NR	1800	2200	1600
HYDERABAD	1600	1600	800	2600	2600	1400
BANGALORE	NR	NR	730	2400	NR	1400
TRIVANDRUM	NR	NR	NR	3700	3700	2000
CHENNAI	NR	NR	NR	1900	1900	1400

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Retail prices are almost similar to previous week in almost all the markets. Prices are expected to fall down further as rabi crop starts arriving in market and will pick up pace in coming days. Recent rains have damaged the crop and supply was irregular from producing regions.

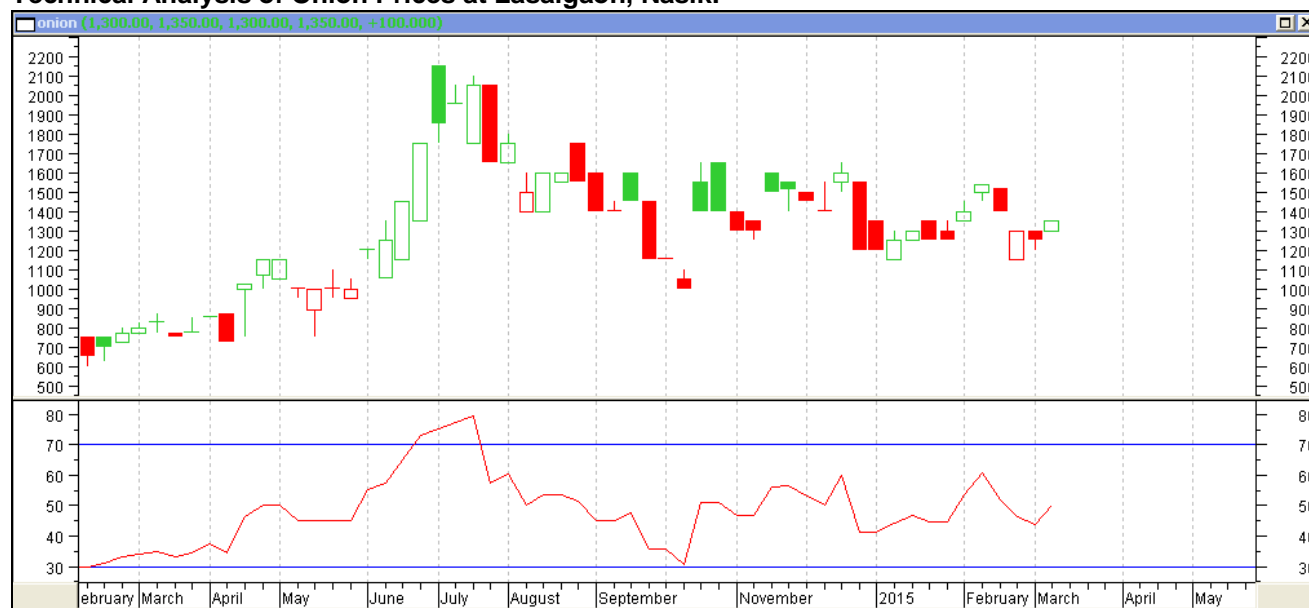
Weekly All India Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. Arrivals reported lower compared to previous week and previous year during same time. Arrivals were lower because of rains in major producing regions. In coming weeks arrivals are expected to increase with rabi crop.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates short term bullish market for coming weeks. Prices have increased compared to previous week. Relative Strength Indicator (RSI) is moving upward in neutral zone which indicates short term firm prices for coming week. On the upper side prices may find resistance at a level of Rs 1800/ quintal whereas on the lower side prices may find long term support at a level of Rs 1100/ quintal.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC