

**Executive Summary:**

- All India Onion arrival during 3rd week of March is approximately 79% higher than previous week. If compared to previous year during same time it is approximately 15% higher than last year. Arrivals have increased as rabi crop has started arriving in market.
- As per IBIS (International Business Information Services) around 28278 tons of processed and fresh onion has been exported during 16 March- 22 March compared to previous week export of 17688 tons during 9 March- 15 2015.
- In Maharashtra, rabi onion yield is expected to be 16ton/Ha due to rains and hailstorms during harvesting time.
- In Maharashtra, approximately 20% loss is expected due to rains and Hailstorms in previous week.
- In M.P, area is approximately 15% lower compared to previous year as per our primary survey.

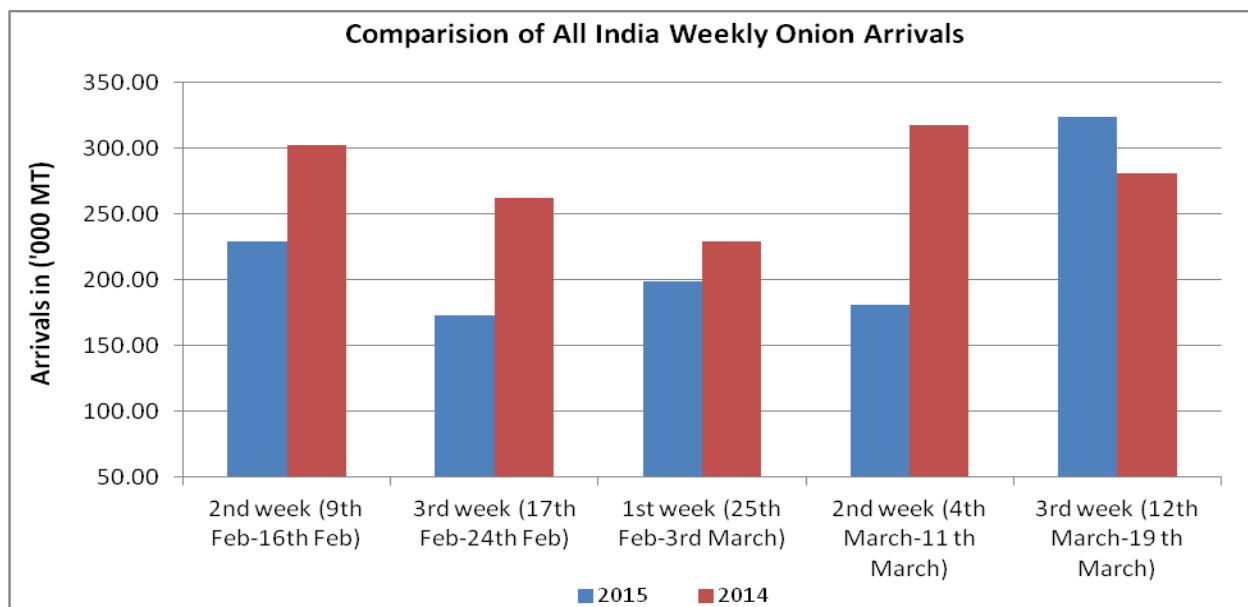
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.March.2015	As on 18.March.2015	As on 24.March.2014	As on 24.March.2015	As on 18.March.2015	As on 24.March.2014
DELHI	1179	1843	950	2900	3300	2100
LUCKNOW	1650	1750	1175	2000	2000	2000
AHMEDABAD	1100	1400	900	1600	2000	2000
INDORE	625	1000	750	1100	1300	1300
MUMBAI	1250	1400	875	2500	2700	2100
JAIPUR	1050	1200	NR	2000	2000	NR
BHUBANESHWAR	1850	2100	1550	2000	2200	1500
KOLKATA	NR	NR	NR	1800	1800	1600
HYDERABAD	950	1400	700	2600	2600	1400
BANGALORE	NR	NR	720	2400	NR	NR
TRIVANDRUM	NR	NR	NR	3100	3500	2200
CHENNAI	NR	NR	NR	1900	2200	1800

(Source: #Agmarknet, \*Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Retail prices have decreased in almost all the markets. The reason for decline in price is supply of damaged quality onion in market due to rains and hailstorms in previous week. The other reason for prices to fall down is availability of rabi crop onion in market.

## Weekly All India Onion Arrival Comparison:



(Source: Agmarknet)

The above graph depicts the week on week basis All India onion arrivals compared to last year. Arrivals reported lower compared to previous week and previous year during same time. Arrivals were lower because of rains in major producing regions. In coming weeks arrivals are expected to increase with rabi crop.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates bearish market for coming weeks. Prices have decreased compared to previous week. Relative Strength Indicator (RSI) is moving downward in neutral zone which indicates bearish prices for coming week. On the upper side prices may find resistance at a level of Rs 1500/ quintal whereas on the lower side prices may find long term support at a level of Rs 700/ quintal. Overall market is expected to remain weak in the range of Rs 800- Rs 1400/ quintal.

#### Disclaimer

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