

Executive Summary:

- In first week of April, onion arrival has decreased by 32% compared to previous week. Arrivals have also decreased by 32% if compared to previous year during same time. Arrivals are expected to increase in coming weeks as harvesting will be in peak.
- As per IBIS (International Business Information Services) around 21552 tons of processed and fresh onion has been exported during 30th March- 5th April compared to previous week export of 25368 tons during 23 March- 29 March 2015.
- All India Rabi production is estimated to be 100-102 lakh ton.
- Onion MEP has reduced to \$ 240/ Ton from \$ 300/Ton.
- In Maharashtra, approximately 20% loss is expected due to rains and Hailstorms in previous week. Prices have dropped down in Maharashtra due to arrival of damaged Rabi crop.. Further arrivals are expected to arrive in market in good condition.
- In M.P, rabi area is approximately 15% lower compared to previous year as per our primary survey.

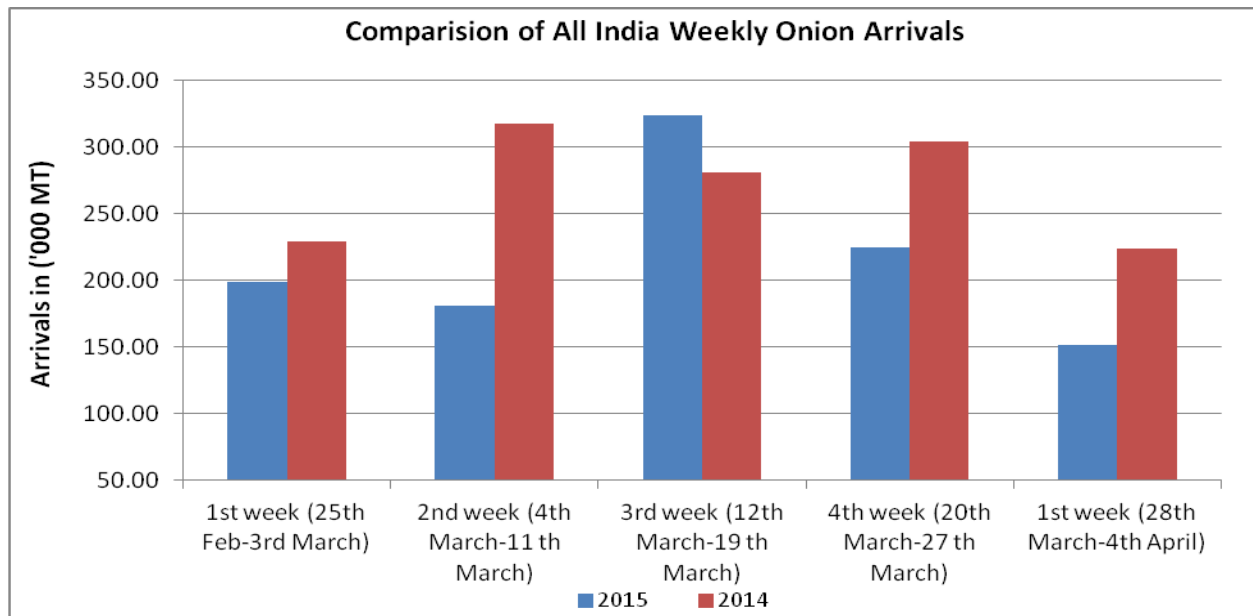
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 7.April.2015	As on 31.March.2015	As on 7.April.2014	As on 7.April.2015	As on 31.March.2015	As on 7.April.2014
DELHI	1273	1150	975	2900	2900	2100
LUCKNOW	1525	1500	1150	2000	2000	2000
AHMEDABAD	1200	1100	800	1700	1500	2000
INDORE	875	1125	625	1100	900	1200
MUMBAI	1400	1400	875	2200	2400	2300
JAIPUR	950	900	NR	1700	1800	1400
BHUBANESHWAR	1750	1750	1600	2000	2000	NR
KOLKATA	1375	1250	875	1800	1800	1400
HYDERABAD	1300	1200	750	2400	2600	1400
BANGALORE	NR	NR	600	2000	2000	1400
TRIVANDRUM	NR	NR	NR	3100	3100	2300
CHENNAI	NR	NR	NR	1900	1700	1200

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Mixed variation was seen in retail and wholesale prices. Prices are expected to decrease in coming weeks because of higher arrivals as this is the peak time for rabi onion harvesting.

All India Weekly Arrival



(Source: Agmarknet)

Arrivals have fallen sharply in 1st week of April as compared to previous week because of delay in rabi crop from producing regions. In coming week's arrivals are expected to pick up pace full fledged as harvesting of onion crop will be in peak in M.P, Maharashtra and other producing regions.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

7 April, 2015

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart shows short term bullish market but expected to decline for coming weeks. Relative Strength Indicator (RSI) is moving upward in neutral zone for short term. On the upper side prices may find resistance at a level of Rs 1500/ quintal whereas on the lower side prices may find long term support at a level of Rs 700/ quintal. Overall market is expected to remain weak in the range of Rs 900- Rs 1300/ quintal for coming weeks.

Disclaimer

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