

Executive Summary:

- In third week of April, onion arrival has increased by 19% compared to previous week. Arrivals have also increased by 28% if compared to previous year during same time. Arrivals are expected to be in same pace in coming weeks due to peak harvesting season of onion crop.
- As per IBIS (International Business Information Services) around 24329 tons of processed and fresh onion has been exported during 13th April- 19th April compared to previous week export of 21306 tons during 6th April- 12th April 2015.
- All India Rabi production is estimated to be 100-102 lakh ton.
- In Delhi, onion is arriving in market from Haryana, M.P, Gujarat and Maharashtra. Onion from Haryana is in lesser quantity and prices are low as compared to other region onions.
- Exports are expected to pick up in month of April as onion MEP has reduced to \$250/ quintal from \$300/ quintal.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

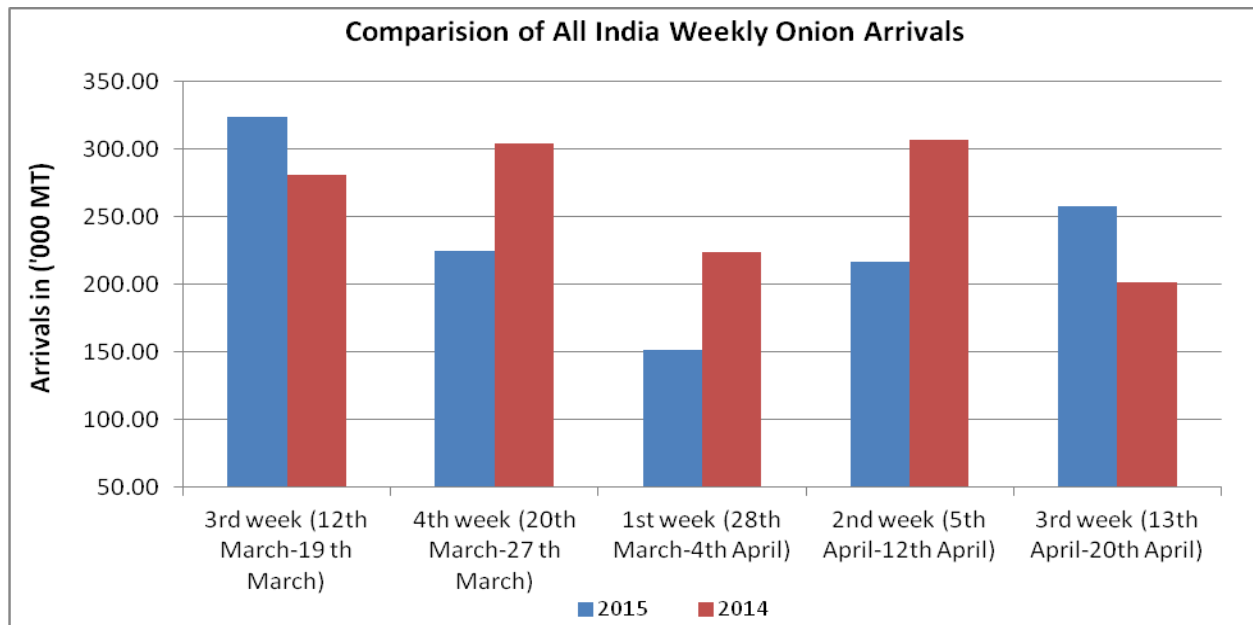
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 21.April.2015	As on 15.April.2015	As on 21.April.2014	As on 21.April.2015	As on 15.April.2015	As on 21.April.2014
DELHI	1600	1355	1000	2800	2900	2200
LUCKNOW	1500	NR	1225	NR	2000	2000
AHMEDABAD	1100	1100	1000	1800	1700	2000
INDORE	NR	1000	625	1100	1500	1200
MUMBAI	1300	1300	950	2100	2100	2400
JAIPUR	NR	1200	NR	1800	1800	1300
BHUBANESHWAR	NR	1700	1650	NR	2000	1600
KOLKATA	NR	NR	NR	2200	2000	1400
HYDERABAD	1200	1400	500	2400	2400	1400
BANGALORE	NR	NR	720	NR	2000	NR
TRIVANDRUM	NR	NR	NR	3000	3100	2500
CHENNAI	NR	NR	NR	1900	1900	1600

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Mixed variation was seen in retail and wholesale prices. Prices are expected to decrease in coming weeks because of higher arrivals as this is the peak harvesting period for onion crop.

But this year prices are comparatively higher than last year due to delay in rabi crop this year. It is expected that prices may come down in coming weeks with higher arrivals.

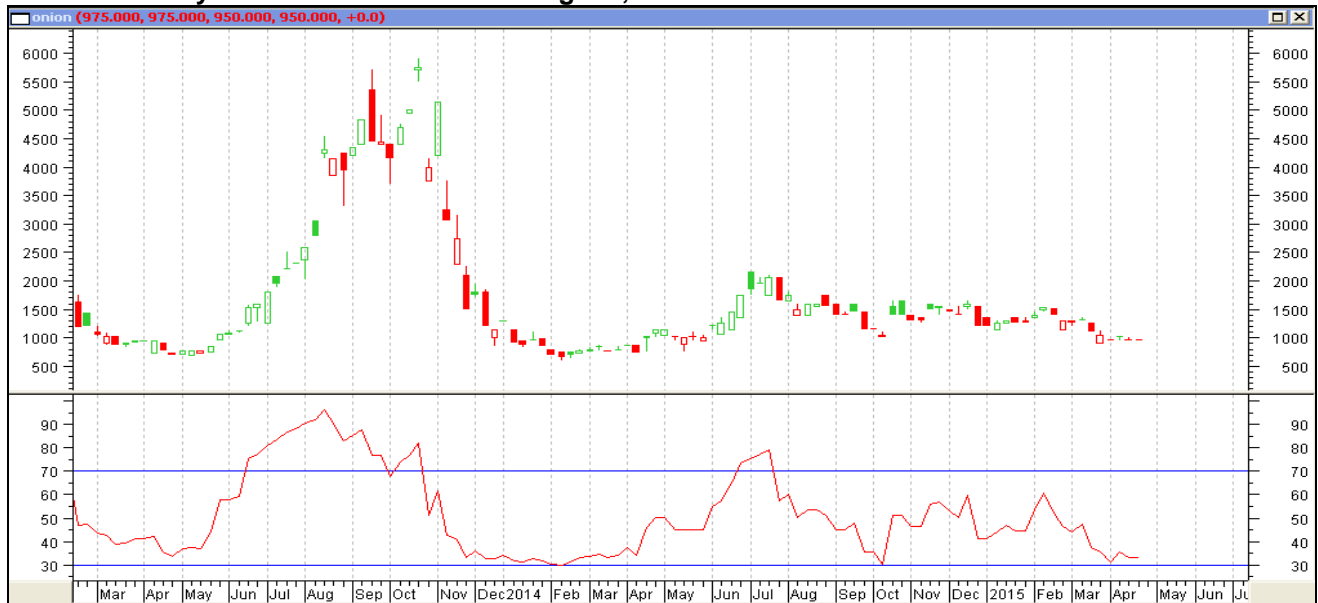
All India Weekly Arrival



(Source: Agmarknet)

Arrivals are continuously increasing from 1st week of April due to peak harvesting time for rabi crop. In coming week's arrivals are expected to remain stable.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart shows bearish market trend for coming weeks. Relative Strength Indicator (RSI) is moving downward towards oversold region. On the upper side prices may find resistance at a level of Rs 1500/ quintal whereas on the lower side prices may find long term support at a level of Rs 700/ quintal. Overall market is expected to remain weak in the range of Rs 800- Rs 1300/ quintal for coming weeks.

Disclaimer

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