

Executive Summary:

- In fourth week of April, onion arrival has decreased by 8% compared to previous week. Arrivals have also decreased by 35% if compared to previous year during same time. Higher arrivals are expected to arrive in market for next few weeks.
- As per IBIS (International Business Information Services) around 21464 tons of processed and fresh onion has been exported during 20th April- 26th April compared to previous week export of 24329 tons during 13th April- 19th April 2015.
- In Delhi, onion is arriving in market from Haryana, M.P, Gujarat and Maharashtra. Onion from Haryana is in lesser quantity and prices are low as compared to other region onions.
- In M.P, acreage was down mainly due to less availability of water and crop shifting to potato and coriander seed as price of these commodities were ruling higher during sowing time.
- In Maharashtra, average yield of this Rabi season is estimated to be 17.47 ton/ha against after considering the crop damage. Prior to rains & hailstorms, farmers average yield expectation was 21.5 ton/ha which is a good yield.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

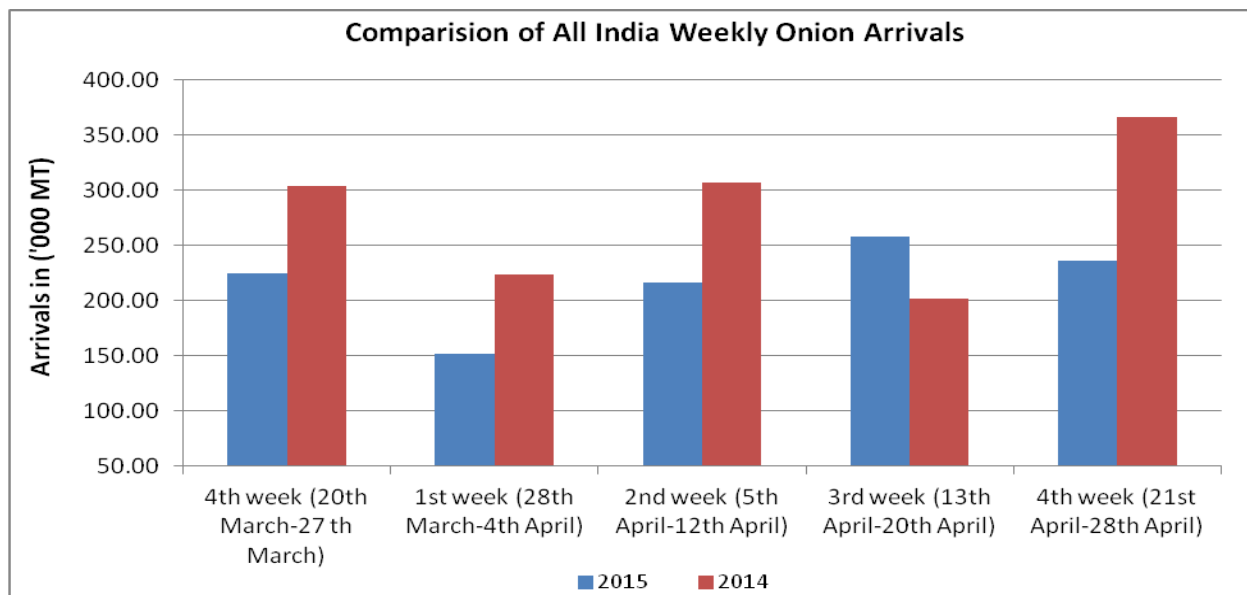
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 28.April.2015	As on 21.April.2015	As on 28.April.2014	As on 28.April.2015	As on 21.April.2015	As on 28.April.2014
DELHI	NR	1600	1144	2700	2800	2100
LUCKNOW	1500	1500	NR	2000	NR	2000
AHMEDABAD	1000	1100	900	1800	1800	1800
INDORE	NR	NR	625	1100	1100	1500
MUMBAI	1400	1300	1075	2200	2100	2500
JAIPUR	NR	NR	NR	1600	1800	1300
BHUBANESHWAR	NR	NR	1800	2000	NR	1700
KOLKATA	NR	NR	NR	2400	2200	1600
HYDERABAD	1500	1200	725	2200	2400	1600
BANGALORE	NR	NR	600	2200	NR	1700
TRIVANDRUM	NR	NR	NR	3100	3000	2600
CHENNAI	NR	NR	NR	1900	1900	1800

(Source: #Agmarknet, *Consumer Affairs)

Above table shows the wholesale and retail prices in major markets. Mixed variation was seen in retail and wholesale prices. Prices are expected to fall ahead as onion is arriving in market with full pace.

In retail market prices are almost similar to previous week.

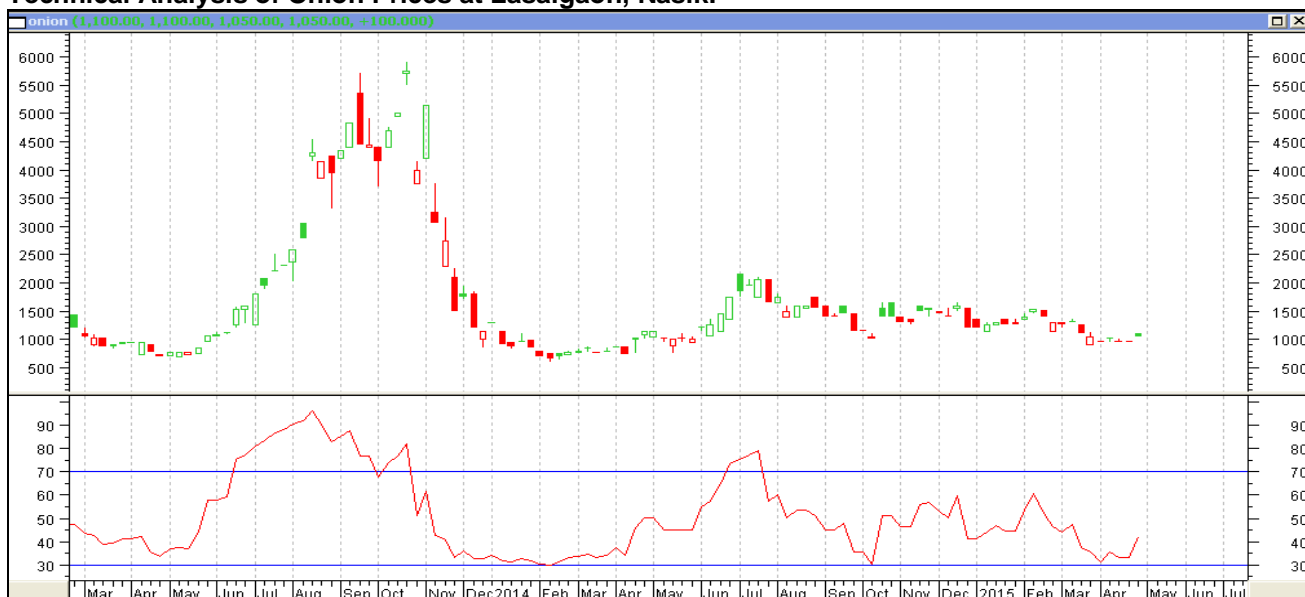
All India Weekly Arrival



(Source: Agmarknet)

Arrivals have fallen slightly in 4th week of April as compared to previous week but expected to increase ahead as rabi harvesting is in full pace. In Maharashtra, rabi area is estimated to be 1.84 lakh hectares compared to last year 1.91 lakh hectares. In M.P, acreage is approximately 15% less compared to previous year which is clearly visible from above graphs.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart shows short term bullish market but expected to decline for coming weeks. Relative Strength Indicator (RSI) is moving upward in neutral zone for short term. On the upper side prices may find resistance at a level of Rs 1500/ quintal whereas on the lower side prices may find long term support at a level of Rs 700/ quintal. Overall market is expected to remain in the range of Rs 900- Rs 1400/ quintal for coming weeks.

Disclaimer

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