

**Executive Summary:**

- During the period (4<sup>th</sup> June- 10<sup>th</sup> June), onion arrival has increased by 21% compared to previous week. If we compared to previous year during same time arrivals have decreased by 16%. Prices are expected to be firm in coming weeks.
- As per IBIS (International Business Information Services) around 21665 tons of processed and fresh onion has been exported during 31<sup>st</sup> May- 7 June compared to previous week export of 19147 tons during 25<sup>th</sup> May – 30<sup>th</sup> May 2015.
- In Sahajapur (M.P), rabi onion yield has declined this year to 42 quintal /bigha from 47 quintal/ bigha last year due to unseasonal rains and Hailstorms.
- In Maharashtra, kharif onion transplanting may decrease due to delay in monsoon. But if monsoon is timely and proper, kharif area may increase due to higher prices this year.
- Onion prices are expected to be on higher side in coming weeks due to crop loss in producing region during harvesting time secondly lower shelf life of stored onion this year.

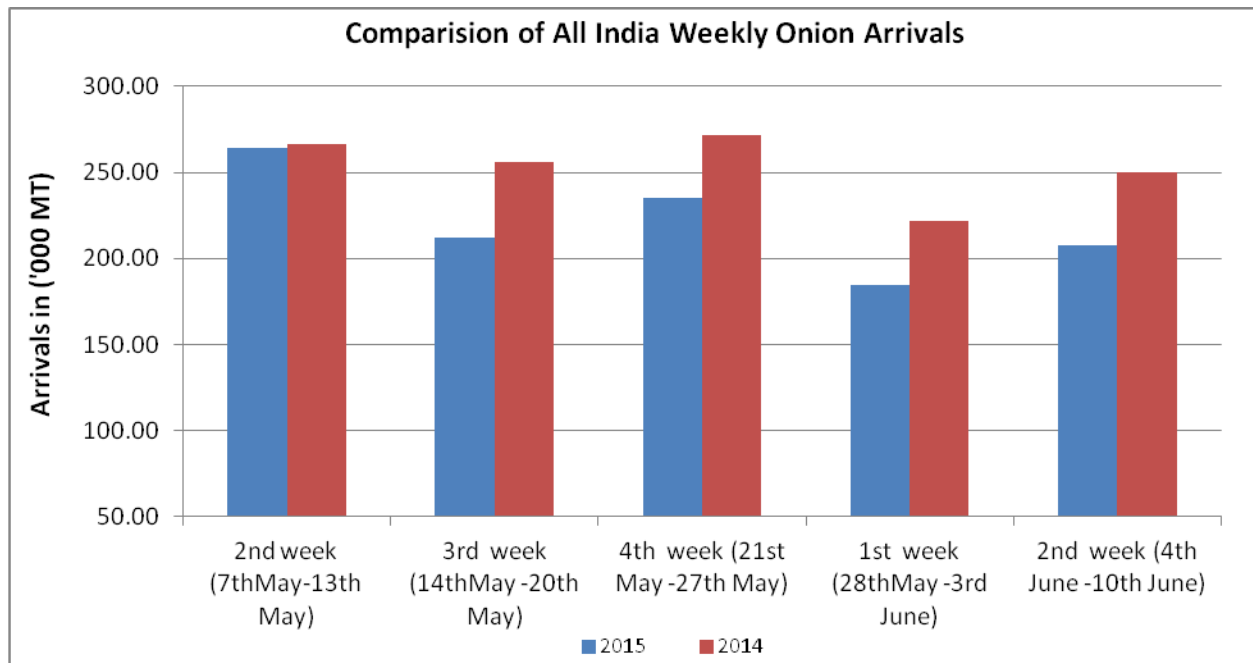
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.June.2015	As on 2.June.2015	As on 9.June.2014	As on 9.June.2015	As on 2.June.2015	As on 9.June.2014
<b>DELHI</b>	NR	1419	1079	3300	2800	2100
<b>LUCKNOW</b>	1500	1400	1225	2000	2000	2000
<b>AHMEDABAD</b>	1800	1600	800	2200	2000	2000
<b>INDORE</b>	NR	NR	625	1600	1300	1600
<b>MUMBAI</b>	2300	1900	1450	2800	2600	2800
<b>JAIPUR</b>	NR	1000	NR	1500	1500	1400
<b>BHUBANESHWAR</b>	2500	1600	1750	2600	2800	1800
<b>KOLKATA</b>	NR	NR	NR	2800	2800	1800
<b>HYDERABAD</b>	1600	NR	1350	2200	2200	2000
<b>BANGALORE</b>	NR	NR	1600	2800	2200	1600
<b>TRIVANDRUM</b>	NR	NR	NR	3100	3100	2900
<b>CHENNAI</b>	NR	NR	NR	2800	2500	1800

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Prices has increased in both wholesale and retail markets due to lower arrivals and lesser stocked onion crop by farmers in expectation of higher prices in coming weeks. Onion prices are expected to remain firm this season due to lower quality and lower shelf life of stored onion.

## All India Weekly Arrival



(Source: Agmarknet)

Higher supply reported in 2nd week of June as compared to previous week but expected to remain lower in coming weeks as onion crop is stored by farmers in expectation of higher prices ahead. Arrivals are comparatively lower than last year due to damaged in onion crop this year in producing regions.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates bullish market in coming weeks. Relative Strength Indicator (RSI) is moving towards overbought region. On the upper side prices may find resistance at a level of Rs 2200/ quintal whereas on the lower side prices may find long term support at a level of Rs 1200/ quintal. Overall market is expected to remain firm in coming weeks.

## Disclaimer

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