

**Executive Summary:**

- In Delhi, onion is selling at a fixed price of Rs 40/kg and Rs35/kg through retail outlets of Safal and DMS kiosks respectively. Also, Delhi Govt. has started retailing onion at Rs 30/kg through FPS in Delhi from today.
- In Delhi, approximately 75% onion is arriving in market from Rajasthan and rest onion is coming from M.P, Gujarat and Maharashtra.
- In Bangalore market approximately 65% onion is arriving from local region and rest from Maharashtra. Local crop is expected to continue for coming months with same pace.
- In Hyderabad, 75% onion arriving in market is from local region and 25% is from Maharashtra region.
- During the period (5th August – 11<sup>th</sup> August), onion arrival has decreased by 20% compared to previous week. If we compared to previous year during same time arrivals has decreased by 25%.
- Arrivals are also lower than last year in major producing markets leading to the firmness in market, which may abate when the kharif crop starts arriving in market with full pace. Only small quantity has started arriving in markets of Karnataka and Andhra Pradesh.

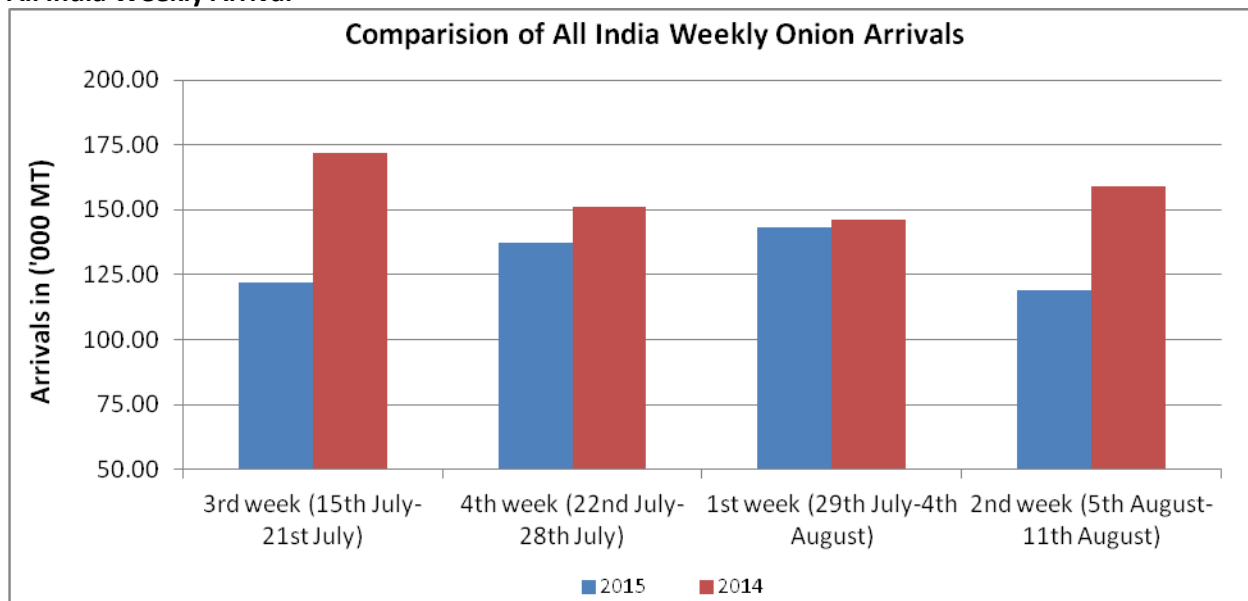
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 12.Aug.2015	As on 6.Aug.2015	As on 12.Aug.2014	As on 12.Aug.2015	As on 6.Aug.2015	As on 12.Aug.2014
DELHI	2818	2794	1705	4600	4600	3100
LUCKNOW	2800	2600	2100	NR	3500	2500
AHMEDABAD	3100	2900	1400	3800	3500	2000
INDORE	2000	2500	1375	NR	2300	2700
MUMBAI	NR	3850	1750	4300	4300	2100
JAIPUR	NR	NR	1500	3000	3000	2200
BHUBANESHWAR	3600	NR	NR	4000	4000	2600
KOLKATA	3625	NR	2375	4500	4500	3000
HYDERABAD	3800	3700	1900	4000	3800	2800
BANGALORE	3000	3000	1700	4400	4600	3200
TRIVANDRUM	NR	NR	NR	5300	5700	3800
CHENNAI	NR	NR	NR	3500	3800	2400

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Wholesale prices have increased in most of the markets during week period. Fresh crop from southern India has started arriving in market. Retail prices are stable during the week period.

## All India Weekly Arrival



(Source: Agmarknet)

Decreased supply reported during 5<sup>th</sup> August- 11<sup>th</sup> August as compared to previous week and expected to pick up in coming weeks as arrivals from southern states is picking up pace. Fresh crop has started arriving in market from Karnataka and picking up pace slowly. Arrivals are lesser this year compared to last year due to crop damage during harvesting time in major producing regions.

## Cumulative Rainfall Comparison:

1 June- 5th August 2015	Normal	Actual 2014 (3 <sup>rd</sup> August)	Actual 2015 (5 <sup>th</sup> August)	% Departure with Normal
Vidharba	539.6	-	494.5	-8
Madhya Maharashtra	426.1	404.3	308.9	-28
Marathwada	360.8	162.2	169.5	-53
N.I Karnataka	260.7	218	138.1	-47
S.I Karnataka	389.6	502.4	352.1	-10
Rayalseema	176.9	-	118	-33
<b>All India</b>	<b>499.8</b>	<b>-</b>	<b>486.6</b>	<b>-6</b>

(Source: IMD)

The above table gives a comparison between cumulative rainfalls this year and last year. This year rainfall is better in North karnataka compared to last year during same time whereas in rest of the subdivision rainfall is lesser which may decrease the intension of late kharif crop sowing in producing regions.

13 Aug, 2015

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates a bullish market. Onion prices have breached the long-term resistance of Rs 3300/quintal and are trading at Rs 3400-Rs 3500/quintal. Relative Strength Indicator (RSI) is moving in the overbought region, indicating firmness in the market. On the upper side, prices may find resistance at a level of Rs 4000/quintal, whereas on the lower side, prices may find long-term support at a level of Rs 2000/quintal. Overall, the market is expected to remain firm for the coming weeks.

**Outlook-** Modal Prices are expected to remain on the higher side for the coming week in between Rs 3300-Rs 3600/quintal.

## Disclaimer

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