

Executive Summary:

- In Delhi, onion is selling at a fixed price of Rs 40/kg and Rs35/kg through retail outlets of Safal and DMS kiosks respectively. Also, Delhi Govt. has started retailing onion at Rs 30/kg through FPS in Delhi.
- In Karnataka, approximately 87026 hectares of area is sown as on 17.8.2015 compared to last year's area of 76395 hectares.
- In Maharashtra, 35357 hectares of area is sown as on 7.8.2015 compared to last year's area of 30096 hectares as on 21.8.2015.
- In A.P, as on 19.8.2015 normal area is 16708 hectares but so far 18917 hectares of area is sown compared to last year's 20888 hectares during same time.
- In Bangalore market approximately 90% onion is arriving from local region and rest from Maharashtra. Local crop is expected to continue for coming months with same pace.
- During the period (12th August – 18th August), onion arrival has decreased by 23.25% compared to previous week. If we compared to previous year's arrival during same time it has decreased by 20.32%.
- Arrivals are also lower than last year in major producing markets leading to the firmness in market and expected to continue for next two weeks, which may abate when the kharif crop starts arriving in market with full pace.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

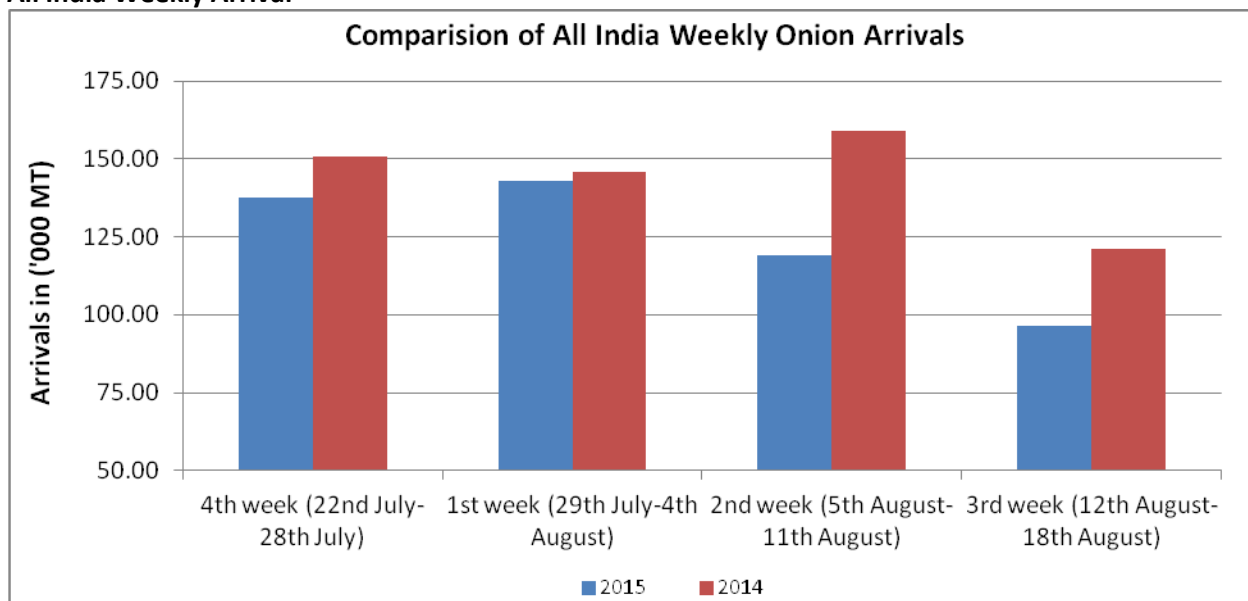
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 19.Aug.2015	As on 12.Aug.2015	As on 19.Aug.2014	As on 19.Aug.2015	As on 12.Aug.2015	As on 19.Aug.2014
DELHI	3973	2818	1713	6100	4600	3000
LUCKNOW	3600	2800	1875	4500	NR	2500
AHMEDABAD	3800	3100	1375	3800	3800	2000
INDORE	NR	2000	1250	2300	NR	2500
MUMBAI	4300	NR	1950	4600	4300	2900
JAIPUR	NR	NR	1700	4000	3000	2200
BHUBANESHWAR	3700	3600	2450	5000	4000	2500
KOLKATA	4250	3625	NR	4500	4500	2500
HYDERABAD	4800	3800	NR	4200	4000	NR
BANGALORE	3500	3000	2000	NR	4400	2500
TRIVANDRUM	NR	NR	NR	5300	5300	NR
CHENNAI	NR	NR	NR	3800	3500	2600

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Wholesale prices have increased in most of the markets during week period. Fresh crop from southern India has started arriving in market.

Retail prices are comparatively higher than last year due to crop loss during harvesting time and lesser crop storage.

All India Weekly Arrival



(Source: Agmarknet)

Decreased supply reported during 12th August- 18th August as compared to previous week and expected to pick up in coming weeks. Fresh crop has started arriving in market from Karnataka and A.P. Arrivals are lesser this year compared to last year due to crop damage during harvesting time in major producing regions.

Cumulative Rainfall Comparison:

	Normal	Actual 2015 (As on 12 th Aug)	Actual 2014 (As on 20 th Aug)	Deficit/Surplus (%)
Madhya Maharashtra	473	330.9	423.8	-30
Marathwada	400.1	213.4	170.9	-47
North Karnataka	287.9	159.7	243.3	-45
South Karnataka	428.8	381.6	541.8	-11

(Source: IMD)

The above table gives a comparison between cumulative rainfalls this year and last year. This year rainfall is better in Marathwada if compared to last year rainfall during same period. In rest of the subdivision rainfall is lesser which may decrease the intension of late kharif crop sowing in producing regions.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart indicates bullish market. Onion prices have breached the long term resistance of Rs 4000/ quintal and trading at Rs 4000-Rs 4500/ quintal. Relative Strength Indicator (RSI) is moving in over bought region indicates firmness in market. On the upper side prices may find resistance at a level of Rs 5800/ quintal whereas on the lower side prices may find long term support at a level of Rs 2000/ quintal. Overall market is expected to remain firm for coming weeks.

Outlook- Modal Prices are expected to remain on higher side for coming week in between Rs 4200-Rs 4600/ quintal.

Disclaimer

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