

Executive Summary:

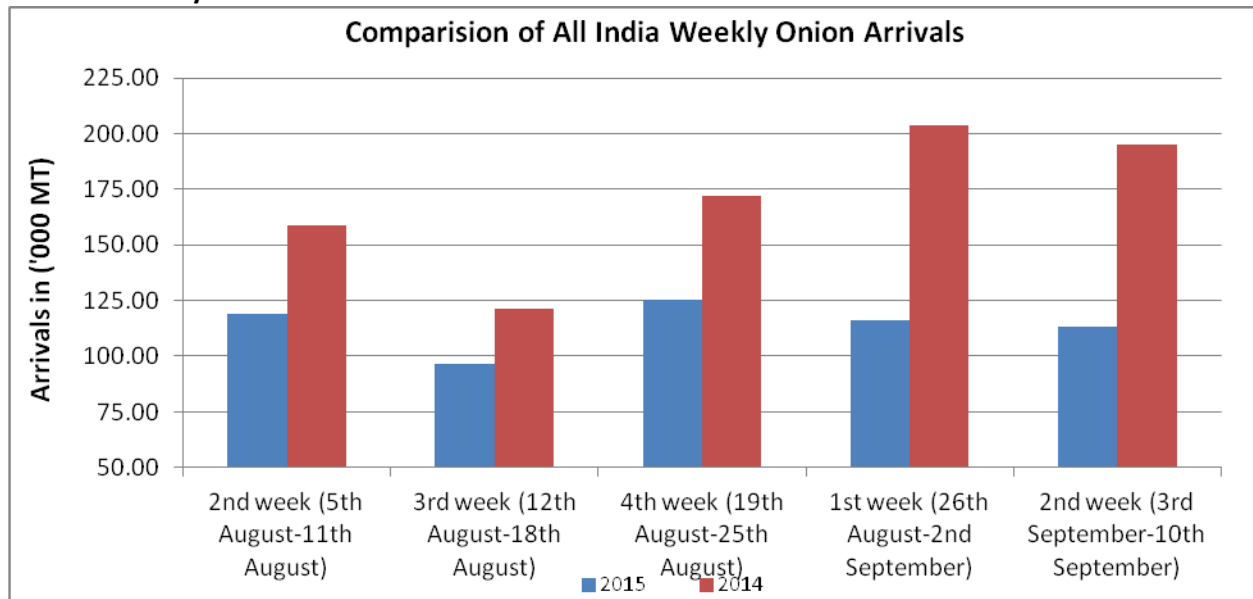
- In Delhi, modal prices during the week period were trading around Rs 3910/ quintal compared to last year's Rs 1775/ quintal during same time.
- In Karnataka, approximately 99916.9 hectares of area is sown as on 7.9.2015 compared to last year's area of 113381 hectares.
- In A.P, as on 09.9.2015 normal area is 22461 hectares but so far 25856 hectares of area is sown compared to last year's 24049 hectares during same time.
- During the period (3rd September – 10th September), onion arrival has decreased by 2.47% compared to previous week. If we compared to previous year's arrival during same time it has decreased by 42.12%.
- Fresh arrivals are arriving in market from Karnataka, A.P and smaller quantity from few parts of Maharashtra. In coming weeks kharif arrivals from Maharashtra is expected to pick up pace.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Sep.2015	As on 02.Sep.2015	As on 9.Sept.2014	As on 9.Sep.2015	As on 02.Sep.2015	As on 9.Sept.2014
DELHI	3910	3839	1775	6000	5900	3300
LUCKNOW	4800	4800	NR	NR	NR	NR
AHMEDABAD	3900	3800	1500	5200	5500	2500
INDORE	3750	3750	NR	4400	4000	NR
MUMBAI	4500	4150	1700	5800	5900	3100
JAIPUR	NR	NR	NR	4000	4000	2200
BHUBANESHWAR	4600	4750	2300	5000	5000	2600
KOLKATA	NR	NR	NR	5800	5800	2500
HYDERABAD	5300	5000	1800	6000	6000	2800
BANGALORE	3800	3500	1600	5500	6000	2600
TRIVANDRUM	NR	NR	NR	3800	5300	NR
CHENNAI	NR	NR	NR	4500	4400	2400

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Wholesale prices have increased slightly in almost all the markets during week period. Fresh crop from southern India is arriving in market full fledged. Retail prices are comparatively higher than last year due to crop loss during harvesting time and lesser crop storage.

All India Weekly Arrival

(Source: Agmarknet)

Arrivals reported almost similar to previous week during 3rd September-10th September. Fresh crop is arriving in market from Karnataka and A.P. In coming weeks arrivals are expected to increase with increase in kharif crop arrivals from Maharashtra.

Cumulative Rainfall Comparison:

Sub Divisions	Normal (mm)	Actual 2014, As on 3 rd September	Actual 2015, As on 2 nd September	% Departure with Normal
Madhya Maharashtra	589.6	585.6	342	-42
Marathwada	535	344.5	258.9	-52
N.I Karnataka	367.6	401	206.6	-44
S.I Karnataka	526.5	651.5	443.4	-16

(Source: IMD)

The above table gives a comparison between cumulative rainfalls this year and last year. This year rainfall is lesser in all the subdivision if compared to previous year. This lower rainfall may leads to lower area in late kharif season and lower yield in kharif season.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart reveals reversal pattern now as it has touched its highest point of Rs 5500/ quintal. Relative Strength Indicator (RSI) which is moving downward in over bought region indicates prices may come down in coming weeks. On the upper side prices may find resistance at a level of Rs 5500/ quintal whereas on the lower side prices may find support at a level of Rs 3900/ quintal. Overall market is expected to remain slightly bearish for coming weeks.

Outlook- Modal Prices are expected to remain in the range Rs 4300-Rs 4800/ quintal for coming week.

Disclaimer

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