

Executive Summary:

- In Delhi, modal prices during the week period were trading around Rs 4209/ quintal compared to last year's Rs 1713/ quintal during same time.
- In Maharashtra as per state government late kharif targeted area is 95688 hectares. As on 14.9.2015 approximately 32860 hectares of area is sown.
- In A.P, as on 16.9.2015 normal area is 22631 hectares but so far 27753 hectares of area is sown compared to last year's 24797 hectares during same time.
- During the period (11th September – 17th September), onion arrival has decreased by 12.47% compared to previous week. If we compared to previous year's arrival during same time it has decreased by 48%.
- Total onion production in Kharif season (kharif + late kharif) is expected to be between 48-50 lakh tons. If further rainfall happens in Maharashtra and Karnataka it may increase the prospect of late kharif crop.

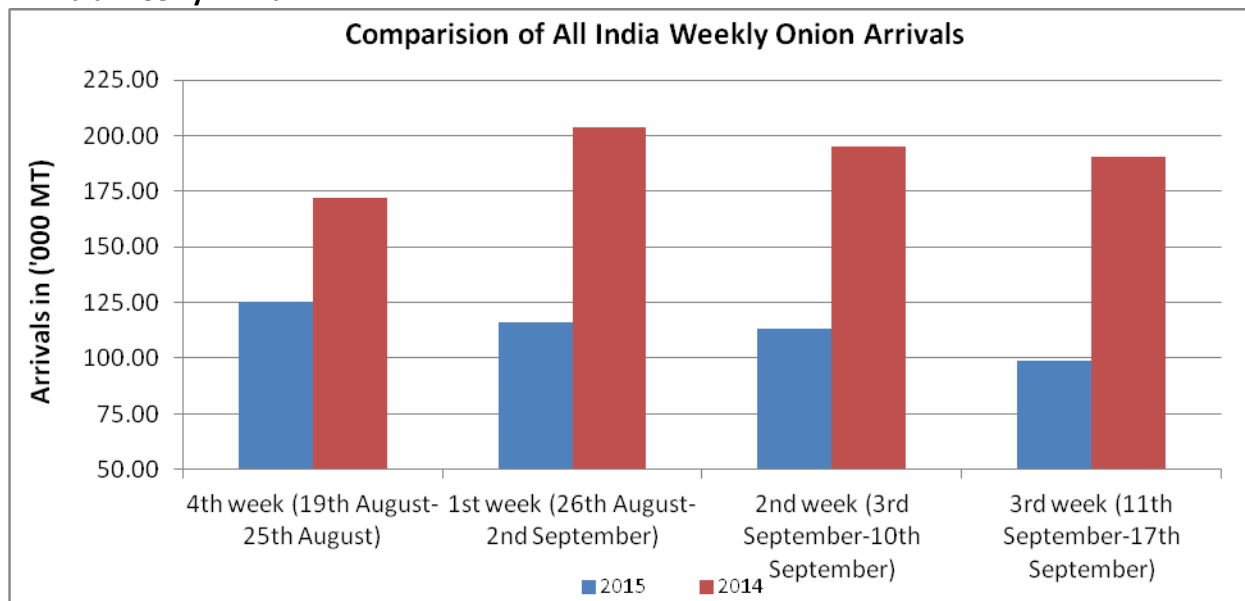
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Sep.2015	As on 9.Sep.2015	As on 16.Sept.2014	As on 16.Sep.2015	As on 9.Sep.2015	As on 16.Sept.2014
DELHI	4209	3910	1713	5900	6000	3100
LUCKNOW	4900	4800	NR	6000	NR	2000
AHMEDABAD	3800	3900	1400	5200	5200	2500
INDORE	NR	3750	1125	4400	4400	2300
MUMBAI	5100	5500	1800	5900	5800	3100
JAIPUR	NR	NR	1600	4000	4000	2200
BHUBANESHWAR	4600	4600	2300	5500	5000	2400
KOLKATA	NR	NR	NR	5800	5800	2500
HYDERABAD	5200	5300	NR	5500	6000	2600
BANGALORE	3800	3800	1900	5500	5500	NR
TRIVANDRUM	NR	NR	NR	3500	3800	3700
CHENNAI	NR	NR	NR	5600	4500	2300

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Mixed variation of prices was seen in wholesale market during week period. Fresh crop from southern India is arriving in market full fledge. Retail prices are comparatively higher than last year due to crop loss during harvesting time and lesser crop storage.

All India Weekly Arrival



(Source: Agmarknet)

Arrivals reported lesser if compared to previous week during 11th September-17th September. Fresh crop is arriving in market from Karnataka and A.P and smaller quantity from Maharashtra. In coming weeks arrivals are expected to increase with increase in kharif arrivals from Maharashtra.

Cumulative Rainfall Comparison:

Subdivision	Normal (mm)	10th Sept 2014 Actual (mm)	9th Sep 2015 Actual (mm)	% Departure with Normal
Madhya Maharashtra	655.4	657	358.5	-42
Marathwada	613.1	391.2	301.6	-48
North Karnataka	425	443.6	258.6	-34
South Karnataka	581.8	686.5	523.9	-4

(Source: IMD)

The above table gives a comparison between cumulative rainfalls this year and last year. This year rainfall is lesser in all the subdivision if compared to previous year. This lower rainfall may leads to lower area in late kharif season and lower yield in kharif season.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart reveals reversal pattern now and expected to touch a level of Rs 3300/ quintal on lower side in coming weeks. Relative Strength Indicator (RSI) which is moving downward in neutral region indicates prices may come down in coming weeks. On the upper side prices may find resistance at a level of Rs 4000/ quintal whereas on the lower side prices may find support at a level of Rs 3300/ quintal. Overall market is expected to remain slightly bearish for coming weeks.

Outlook- Modal Prices are expected to remain in the range Rs 3300-Rs 3800/ quintal for coming week.

Disclaimer

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